

# 1996 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 41026**

**MUNICIPALITY OF: Bruce Tp**

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Bruce Tp
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For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,558,325	197,750	1,002,389	358,186
Direct water billings on ratepayers -- own municipality	2	7,725	-		7,725
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>1,566,050</b>	<b>197,750</b>	<b>1,002,389</b>	<b>365,911</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	84,627	10,849	-	73,778
Ontario					
The Municipal Tax Assistance Act	9	1,056	-		1,056
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	772,405	99,024	-	673,381
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	39,347	5,044	-	34,303
<b>Subtotal</b>	<b>18</b>	<b>897,435</b>	<b>114,917</b>	<b>-</b>	<b>782,518</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	401,140			401,140
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>401,140</b>			<b>401,140</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	543,870			543,870
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	64,331			64,331
Fees and service charges	32	103,972			103,972
<b>Subtotal</b>	<b>33</b>	<b>712,173</b>			<b>712,173</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	35,480	-	-	35,480
Fines	37	-			-
Penalties and interest on taxes	38	53,399			53,399
Investment income - from own funds	39	-			-
- other	40	84,713			84,713
Sales of publications, equipment, etc	42	3,663			3,663
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	139,138			139,138
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>316,393</b>	<b>-</b>	<b>-</b>	<b>316,393</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>3,893,191</b>	<b>312,667</b>	<b>1,002,389</b>	<b>2,578,135</b>



# ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Bruce Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	26,512,543	3,544,195	1,703,255	5.89600	6.93600	156,318	24,583	11,814	357	190	87	193,349
<b>Subtotal Levied By Mill Rate</b>	0	-	-	-	-	-	156,318	24,583	11,814	357	190	87	193,349
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,401	-	-	-	-	4,401
<b>Subtotal Special Charges On Tax Bills</b>	0	-	-	-	-	-	-	4,401	-	-	-	-	4,401
<b>Total Taxation</b>	0	-	-	-	-	-	156,318	28,984	11,814	357	190	87	197,750

## II. Upper tier purposes



# ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Bruce Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate consolidated</b>													
General	0	1,329,972	72,467	52,345	31.999000	37.646000	42,558	2,728	1,970	-	-	-	47,256
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,304	-	-	-	-	2,304
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,558</b>	<b>5,032</b>	<b>1,970</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,560</b>
<b>Total all school board taxation</b>	<b>0</b>						<b>793,251</b>	<b>146,063</b>	<b>59,869</b>	<b>1,806</b>	<b>962</b>	<b>438</b>	<b>1,002,389</b>





# 1996 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Bruce Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	452,462	-	-	3,103
<b>Protection to Persons and Property</b>					
Fire	2	15,876	-	36,019	3,515
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	100	-	1,657	-
Emergency measures	6	61,796	-	-	-
<b>Subtotal</b>	7	<b>77,772</b>	<b>-</b>	<b>37,676</b>	<b>3,515</b>
<b>Transportation services</b>					
Roadways	8	-	-	6,457	3,933
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	<b>-</b>	<b>-</b>	<b>6,457</b>	<b>3,933</b>
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	23,833
Garbage Collection	19	10,762	-	4,801	-
Garbage Disposal	20	-	-	15,397	14,082
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	<b>10,762</b>	<b>-</b>	<b>20,198</b>	<b>37,915</b>
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	295
--	29	-	-	-	-
<b>Subtotal</b>	30	<b>-</b>	<b>-</b>	<b>-</b>	<b>295</b>
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	13,955
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,955</b>
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	2,874	-	-	1,938
Tile Drainage and Shoreline Assistance	45	-	-	-	39,318
--	46	-	-	-	-
<b>Subtotal</b>	47	<b>2,874</b>	<b>-</b>	<b>-</b>	<b>41,256</b>
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	<b>543,870</b>	<b>-</b>	<b>64,331</b>	<b>103,972</b>

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

Bruce Tp
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For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	241,180	-	83,716	21,860	10,858	6,500	364,114
<b>Protection to Persons and Property</b>								
Fire	2	34,553	-	33,937	13,761	16,915	-	99,166
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	12,717	-	12,717
Protective inspection and control	5	16,587	-	8,338	-	-	-	24,925
Emergency measures	6	685	-	87,092	-	-	-	87,777
<b>Subtotal</b>	7	51,825	-	129,367	13,761	29,632	-	224,585
<b>Transportation services</b>								
Roadways	8	166,550	-	297,591	1,296,972	-	-	1,761,113
Winter Control	9	33,584	-	47,736	-	-	-	81,320
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	3,199	-	-	-	3,199
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	200,134	-	348,526	1,296,972	-	-	1,845,632
<b>Environmental services</b>								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	5,934	-	7,150	1,004	-	-	14,088
Garbage Collection	19	-	-	29,032	-	-	-	29,032
Garbage Disposal	20	26,017	-	24,621	-	-	-	50,638
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	31,951	-	60,803	1,004	-	-	93,758
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	1,010	-	7,180	410	-	-	8,600
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	1,010	-	7,180	410	-	-	8,600
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	23,768	-	20,029	3,980	26,126	6,500	67,403
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	23,768	-	20,029	3,980	26,126	6,500	67,403
<b>Planning and Development</b>								
Planning and Development	41	-	-	1,619	-	-	-	1,619
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	541	-	16,600	-	-	-	17,141
Tile Drainage and Shoreline Assistance	45	-	40,540	-	-	-	-	40,540
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	541	40,540	18,219	-	-	-	59,300
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	550,409	40,540	667,840	1,337,987	66,616	-	2,663,392

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

			1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-	13,879
<b>Source of Financing</b>			
<b>Contributions from Own Funds</b>			
Revenue Fund	2		1,262,987
Reserves and Reserve Funds	3		-
<b>Subtotal</b>	4		1,262,987
<b>Long Term Liabilities Incurred</b>			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		55,000
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
<b>Subtotal *</b>	18		55,000
<b>Grants and Loan Forgiveness</b>			
Ontario	20		13,563
Canada	21		-
Other Municipalities	22		-
<b>Subtotal</b>	23		13,563
<b>Other Financing</b>			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		2,377
Donations	28		-
--	30		-
--	31		-
<b>Subtotal</b>	32		2,377
<b>Total Sources of Financing</b>	33		1,333,927
<b>Applications</b>			
<b>Own Expenditures</b>			
Short Term Interest Costs	34		-
Other	35		1,292,434
<b>Subtotal</b>	36		1,292,434
<b>Transfer of Proceeds From Long Term Liabilities to:</b>			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		55,000
<b>Subtotal</b>	40		55,000
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>			
	41		-
<b>Total Applications</b>	42		1,347,434
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	-	372
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	372
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	-	372
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

# 1996 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Bruce Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	34,703
<b>Protection to Persons and Property</b>				
Fire	2	-	-	13,761
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	13,563	-	13,563
<b>Subtotal</b>	7	13,563	-	27,324
<b>Transportation services</b>				
Roadways	8	-	-	1,221,971
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	-	-	1,221,971
<b>Environmental services</b>				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	1,004
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	-	-	1,004
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	410
--	29	-	-	-
<b>Subtotal</b>	30	-	-	410
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	-	-	3,980
Libraries	38	-	-	-
Other Cultural	39	-	-	-
<b>Subtotal</b>	40	-	-	3,980
<b>Planning and Development</b>				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	3,042
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	-	-	3,042
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	13,563	-	1,292,434

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Bruce Tp

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For the year ended December 31, 1996.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	-
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	151,521
--	46	-
<b>Subtotal</b>	47	151,521
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	51	151,521

# 1996 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Bruce Tp

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For the year ended December 31, 1996.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	151,521
: To Canada and agencies	2	-
: To other	3	-
<b>Subtotal</b>	4	151,521
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	151,521
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures		
Installment (serial) debentures	17	151,521
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
- par value of this amount in _____	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
-	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
32		
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits		
Total liability under OMERS plans	33	-
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be	38	-
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

**1996 FINANCIAL INFORMATION RETURN**

Municipality

Bruce Tp

**ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3		
	\$	\$	\$		
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-

  

7. 1996 Debt Charges			principal	interest
	1	2		
	\$	\$		
Recovered from the consolidated revenue fund				
- general tax rates	50	-	-	-
- special are rates and special charges	51	-	-	-
- benefitting landowners	52	30,698	9,842	
- user rates (consolidated entities)	53	-	-	-
Recovered from reserve funds	54	-	-	-
Recovered from unconsolidated entities				
- hydro	55	-	-	-
- gas and telephone	57	-	-	-
--	56	-	-	-
--	58	-	-	-
--	59	-	-	-
<b>Total</b>	78	30,698	9,842	
Line 78 includes:				
Financing of one-time real estate purchase	90	-	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-	-

  

8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1997	17,363	12,091	-	-	-	-
1998	18,749	10,705	-	-	-	-
1999	18,607	9,208	-	-	-	-
2000	19,035	7,723	-	-	-	-
2001	14,221	6,203	-	-	-	-
2002 - 2006	63,546	14,343	-	-	-	-
2007 onwards	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
<b>Total</b>	71	151,521	60,273	-	-	-

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

  

9. Future principal payments on EXPECTED NEW debt			1
			\$
1997	72	-	-
1998	73	-	-
1999	74	-	-
2000	75	-	-
2001	76	-	-
<b>Total</b>	77	-	-

  

10. Other notes (attach supporting schedules as required)

  

11. Long term debt refinanced:			principal	interest
	1	2		
	\$	\$		
Repayment of Provincial Special Assistance	92	-	-	-
Other long term debt refinanced	93	-	-	-

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	192,715	634	193,349							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	114,917	-	114,917							
Telephone and telegraph taxation	10	4,401	-	4,401							
<b>Subtotal levied by mill rate -- general</b>	11	-	312,033	634	312,667	193,349	4,401	-	114,917	-	312,667
<b>Special purpose requisitions</b>											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	19	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	-	312,033	634	312,667	193,349	4,401	-	114,917	-	312,667

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	192,715	634	193,349	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	999,183	3,206	-	1,002,389	980,811	21,578	-	-	1,002,389	-

# 1996 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Bruce Tp
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For the year ended December 31, 1996.

		1 \$
<b>Balance at the beginning of the year</b>	1	1,649,520
<b>Revenues</b>		
Contributions from revenue fund	2	75,000
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	2,500
Investment income - from own funds	5	-
- other	6	10,992
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	88,492
<b>Expenditures</b>		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	-
<b>Balance at the end of the year for:</b>		
Reserves	23	1,509,338
Reserve Funds	24	228,674
<b>Total</b>	25	1,738,012
<b>Analysed as follows:</b>		
Working funds	26	962,358
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	546,980
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	202,971
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	12,557
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
<b>Total</b>	58	1,738,012

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1996.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	188,145	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	25,064	
Ontario	3	71,724	
Region or county	4	-	
Other municipalities	5	20,880	
School Boards	6	559	portion of taxes
Waterworks	7	6,598	receivable for
Other (including unorganized areas)	8	7,540	business taxes
Taxes receivable			
Current year's levies	9	220,416	33,035
Previous year's levies	10	62,085	-
Prior year's levies	11	54,121	-
Penalties and interest	12	34,461	2,155
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	1,335,262	
Other current assets	18	6,830	portion of line 20 for tax sale / tax registration
<b>Capital outlay to be recovered in future years</b>	19	151,521	
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	<b>2,185,206</b>	

# 1996 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES			portion of loans not from chartered banks
<b>Current Liabilities</b>			
Temporary loans - current purposes	22	-	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities			
Canada	26	-	
Ontario	27	28,502	
Region or county	28	776	
Other municipalities	29	-	
School Boards	30	3,283	
Trade accounts payable	31	125,570	
Other	32	-	
Other current liabilities	33	-	
<b>Net long term liabilities</b>			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	-	
- special area rates and special charges	35	-	
- benefitting landowners	36	151,521	
- user rates (consolidated entities)	37	-	
Recoverable from Reserve Funds	38	-	
Recoverable from unconsolidated entities	39	-	
Less: Own holdings (negative)	40	-	
<b>Reserves and reserve funds</b>	41	1,738,012	
<b>Accumulated net revenue (deficit)</b>			
General revenue	42	135,596	
Special charges and special areas (specify)			
--	43	1,117	
--	44	-	
--	45	-	
--	46	-	
Consolidated local boards (specify)			
Transit operations	47	-	
Water operations	48	-	
Libraries	49	-	
Cemetaries	50	-	
Recreation, community centres and arenas	51	-	
--	52	457	
--	53	-	
--	54	-	
--	55	-	
Region or county	56	-	
School boards	57	-	
Unexpended capital financing / (unfinanced capital outlay)	58	372	
<b>Total</b>	59	<b>2,185,206</b>	



# 1996 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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## STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
<b>6.</b>	Ontario Home Renewal Plan trust fund at year end	<b>82</b>	71,085		57,530	
<b>7. Analysis of direct water and sewer billings as at December 31</b>						
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
<b>Water</b>						
In this municipality		39	37	7,725	-	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
<b>Sewer</b>						
In this municipality		44	-	-	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		<b>66</b>	-	-	-	
<b>8. Selected investments of own sinking funds as at December 31</b>						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		<b>83</b>	-	-	-	
<b>9. Borrowing from own reserve funds</b>						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					<b>84</b>	
<b>10. Joint boards consolidated by this municipality</b>						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
<b>11. Applications to the Ontario Municipal Board or to Council</b>						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1995		67	159,600	-	159,600	
Approved in 1996		68	-	-	-	
Financed in 1996		69	55,000	-	55,000	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1996		71	104,600	-	104,600	
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-	
<b>12. Forecast of total revenue fund expenditures</b>						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
		<b>73</b>	2,600,000	2,600,000	2,600,000	2,600,000
<b>13. Municipal procurement this year</b>						
			1	2		
				\$		
Total construction contracts awarded		<b>85</b>	10	1,109,874		
Construction contracts awarded at \$100,000 or greater		<b>86</b>	2	617,839		