

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38046

MUNICIPALITY OF: Bosanquet T

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Bosanquet T

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For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,959,827	1,101,312	4,510,162	1,348,353
Direct water billings on ratepayers -- own municipality	2	316,473	-		316,473
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	252	-		252
-- other municipalities	5	-	-		-
Subtotal	6	7,276,552	1,101,312	4,510,162	1,665,078
PAYMENTS IN LIEU OF TAXATION					
Canada	7	111,363	17,619	-	93,744
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	116,827	46,869		69,958
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	1,186	188	772	226
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	1,646	260	1,072	314
Subtotal	18	231,022	64,936	1,844	164,242
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	516,103			516,103
.....	61	-			-
Subtotal	69	516,103			516,103
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	78,268			78,268
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	295,183			295,183
Fees and service charges	32	683,357			683,357
Subtotal	33	1,056,806			1,056,806
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	59,196	-	-	59,196
Fines	37	4,497			4,497
Penalties and interest on taxes	38	127,350			127,350
Investment income - from own funds	39	-			-
- other	40	45,071			45,071
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	163,584			163,584
Contributions from reserves and reserve funds	44	41,433			41,433
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	441,131	-	-	441,131
TOTAL REVENUE	51	9,521,616	1,166,248	4,512,006	3,843,362

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Bosanquet T

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	27,263,399	1,031,600	315,980	36.95000	43.47000	1,007,382	44,844	13,736	12,229	1,928	857	1,080,976
Subtotal Levied By Mill Rate	0	-	-	-	-	-	1,007,382	44,844	13,736	12,229	1,928	857	1,080,976
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	20,336	-	-	-	-	20,336
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	20,336	-	-	-	-	20,336
Total Taxation	0	-	-	-	-	-	1,007,382	65,180	13,736	12,229	1,928	857	1,101,312

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Bosanquet T

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	4,950,416	228,411	59,235	152.058000	178.892000	752,750	40,861	10,597	6,391	260	78	810,937
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	14,345	-	-	-	-	14,345
Total Taxation	0	-	-	-	-	-	752,750	55,206	10,597	6,391	260	78	825,282
Total all school board taxation	0						4,145,617	247,562	56,526	48,996	7,934	3,527	4,510,162

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Bosanquet T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	11,056	33,140
Protection to Persons and Property					
Fire	2	-	-	88,702	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	780
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	88,702	780
Transportation services					
Roadways	8	-	-	-	35,735
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	35,735
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	90,269
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	90,269
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	30,000	204,216
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	30,000	204,216
Planning and Development					
Planning and Development	41	-	-	2,018	17,010
Commercial and Industrial	42	-	-	-	50
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	78,268	-	163,407	13,594
Tile Drainage and Shoreline Assistance	45	-	-	-	288,563
--	46	-	-	-	-
Subtotal	47	78,268	-	165,425	319,217
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	78,268	-	295,183	683,357

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Bosanquet T

For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	334,578	-	305,701	681	-	-	640,960
Protection to Persons and Property								
Fire	2	110,306	-	149,373	71,448	-	-	331,127
Police	3	-	-	6,142	-	-	-	6,142
Conservation Authority	4	-	-	-	-	23,506	-	23,506
Protective inspection and control	5	75,476	-	42,680	-	-	-	118,156
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	185,782	-	198,195	71,448	23,506	-	478,931
Transportation services								
Roadways	8	139,220	-	587,543	181,415	-	-	908,178
Winter Control	9	35,854	-	91,315	-	-	-	127,169
Transit	10	-	-	-	-	-	-	-
Parking	11	841	-	1,079	-	-	-	1,920
Street Lighting	12	-	-	-	-	-	-	-
Air Transportation	13	-	-	-	-	-	-	-
--	14	12,226	-	12,360	-	-	-	24,586
Subtotal	15	188,141	-	692,297	181,415	-	-	1,061,853
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	104,868	-	385,675	-	-	-	490,543
Garbage Collection	19	9,053	-	179,744	-	-	-	188,797
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	209,075	-	17,431	-	-	-	226,506
Subtotal	23	322,996	-	582,850	-	-	-	905,846
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	1,120	-	-	-	1,120
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	1,120	-	-	-	1,120
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	190,701	-	160,410	-	-	-	351,111
Libraries	38	-	-	5,310	-	-	-	5,310
Other Cultural	39	-	-	-	-	175	-	175
Subtotal	40	190,701	-	165,720	-	175	-	356,596
Planning and Development								
Planning and Development	41	20,189	-	998	-	-	-	21,187
Commercial and Industrial	42	5,040	-	9,175	-	5,000	-	19,215
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	24,816	-	3,263	-	4,558	-	32,637
Tile Drainage and Shoreline Assistance	45	-	287,144	-	-	-	-	287,144
--	46	-	-	-	-	-	-	-
Subtotal	47	50,045	287,144	13,436	-	9,558	-	360,183
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,272,243	287,144	1,959,319	253,544	33,239	-	3,805,489

1996 FINANCIAL INFORMATION RETURN

Municipality

Bosanquet T

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	1,005,639
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	253,544
Reserves and Reserve Funds	3	201,479
Subtotal	4	455,023
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	119,100
Serial Debentures	13	162,607
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	281,707
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	163,383
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	20,008
--	30	-
--	31	-
Subtotal	32	183,391
Total Sources of Financing	33	920,121
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	3,797,982
Subtotal	36	3,797,982
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	119,100
Subtotal	40	119,100
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	257,604
Total Applications	42	4,174,686
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	2,248,926
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	1,649,815
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	70,055
- Proceeds From Long Term Liabilities	46	529,056
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	2,248,926
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Bosanquet T

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	681
Protection to Persons and Property				
Fire	2	-	-	80,405
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	80,405
Transportation services				
Roadways	8	-	-	322,724
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	3,059
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	-	-	325,783
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	2,981,871
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	2,981,871
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	13,583
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	13,583
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	395,659
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	395,659
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	-	-	3,797,982

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Bosanquet T

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For the year ended December 31, 1996.

		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	134,890
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	134,890
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	907,904
--	46	-
Subtotal	47	907,904
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	1,042,794

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Bosanquet T

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For the year ended December 31, 1996.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	907,904
: To Canada and agencies	2	-
: To other	3	134,890
Subtotal	4	1,042,794
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	1,042,794
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	1,042,794
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
-	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32		
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
33	-	
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)		
--	42	-
--	43	-
--	44	-
Total	45	-

1996 FINANCIAL INFORMATION RETURN

Municipality

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**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

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For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	32,997	339,276
- share of integrated projects	47	-	40,735
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

7. 1996 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	-	-
- special are rates and special charges	51	-	-
- benefitting landowners	52	207,835	79,309
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	115,279	14,782
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
Total	78	323,114	94,091
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		199,420	74,033	-	-	-	-
1998		153,905	58,012	-	-	-	-
1999		139,869	45,790	-	-	-	-
2000		126,269	34,610	-	-	-	-
2001		88,318	24,504	-	-	-	-
2002 - 2006		335,013	37,043	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,042,794	273,992	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt		
		1
		\$
1997	72	700,000
1998	73	750,000
1999	74	750,000
2000	75	750,000
2001	76	750,000
Total	77	3,700,000

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Bosanquet T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	1,065,702	15,014	1,080,716							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	64,936	-	64,936							
Telephone and telegraph taxation	10	20,336	-	20,336							
Subtotal levied by mill rate -- general	11	1,150,974	15,014	1,165,988	1,080,976	20,336	-	64,936	-	1,166,248	260
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	1,150,974	15,014	1,165,988	1,080,976	20,336	-	64,936	-	1,166,248	260

1996 FINANCIAL INFORMATION RETURN

Municipality

Bosanquet T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
	1	2	3	4	5	6	7	8	9	10	11	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	
--	31	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	
--	41	-	-	-	-	-	-	-	-	-	-	
--	42	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	
--	1	-	1,065,702	15,014	1,080,716	-	-	-	-	-	-	
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	
--	71	-	-	-	-	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	4,450,478	60,456	-	4,510,934	4,447,146	63,016	1,844	-	4,512,006	1,072

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Bosanquet T

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	1,445,130
Revenues		
Contributions from revenue fund	2	-
Contributions from capital fund	3	94,020
Development Charges Act	67	26,118
Lot levies and subdivider contributions	60	1,000
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	33,328
- other	6	-
--	9	181,883
--	10	55,550
--	11	60,995
--	12	-
Total revenue	13	452,894
Expenditures		
Transferred to capital fund	14	201,479
Transferred to revenue fund	15	41,433
Charges for long term liabilities - principal and interest	16	130,061
--	63	-
--	20	-
--	21	-
Total expenditure	22	372,973
Balance at the end of the year for:		
Reserves	23	573,064
Reserve Funds	24	951,997
Total	25	1,525,061
Analysed as follows:		
Working funds	26	559,192
Contingencies	27	13,872
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	179,531
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	36,019
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	166,256
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	191,489
Lot levies and subdivider contributions	44	100,491
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	48,341
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	1,525,061

1996 FINANCIAL INFORMATION RETURN

Municipality

Bosanquet T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	554,460	-
Accounts receivable			
Canada	2	38,276	
Ontario	3	-	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	78,085	receivable for
Other (including unorganized areas)	8	154,021	business taxes
Taxes receivable			
Current year's levies	9	533,003	-
Previous year's levies	10	181,718	-
Prior year's levies	11	92,585	-
Penalties and interest	12	70,449	-
Less allowance for uncollectables (negative)	13	- 2,551	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	224,890	
Other	17	-	
Other current assets	18	218,287	portion of line 20
Capital outlay to be recovered in future years	19	1,042,794	for tax sale / tax
Other long term assets	20	-	registration
Total	21	3,186,017	

1996 FINANCIAL INFORMATION RETURN

Municipality

Bosanquet T

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	780,000				-
- capital - Ontario	23	1,505,000				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	2,960				
Ontario	27	967				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	349,449				
Other	32	-				
Other current liabilities	33	235,688				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	134,890				
- special area rates and special charges	35	-				
- benefitting landowners	36	907,904				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	1,525,061				
Accumulated net revenue (deficit)						
General revenue	42	28,553				
Special charges and special areas (specify)						
--	43	2,098				
--	44	102,587				
--	45	237,297				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	99,947				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	260				
School boards	57	1,072				
Unexpended capital financing / (unfinanced capital outlay)	58	2,248,926				
Total	59	3,186,017				

1996 FINANCIAL INFORMATION RETURN

Municipality

Bosanquet T

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STATISTICAL DATA

For the year ended December 31, 1996.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	6
Non-line Department Support Staff	2	2
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	9
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	4
Libraries	11	-
Planning	12	-
Total	13	21

	continuous full time employees December 31	
	1 \$	2 \$
2. Total expenditures during the year on:		
Wages and salaries	14	854,613
Employee benefits	15	180,838
		249,595
		16,189

		1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	6,636,902
Previous years' tax	17	455,339
Penalties and interest	18	173,089
Subtotal	19	7,265,330
Discounts allowed	20	-
Tax adjustments under section 362 and 263 of the Municipal Act - amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act - recoverable from upper tier and school boards	24	26,086
- recoverable from general municipal revenues	25	108,917
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	7,400,333
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1996 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19960315
Due date of last installment (YYYYMMDD)	33	19960617
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19960916
Due date of last installment (YYYYMMDD)	36	19961216
		\$
Supplementary taxes levied with 1997 due date	37	-

	long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1 \$	2 \$	3 \$	4 \$
Estimated to take place				
in 1997	58	1,000,000	4,500,000	-
in 1998	59	800,000	-	-
in 1999	60	800,000	-	-
in 2000	61	800,000	-	-
in 2001	62	800,000	-	-
Total	63	4,200,000	4,500,000	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Bosanquet T

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STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	25,807	22,816		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	1,587	272,491	43,982	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
			number of residential units	1996 billings residential units	all other properties	computer use only
			1	2	3	4
				\$	\$	
Sewer	In this municipality	44	2	252	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1	\$	
Loans or advances due to reserve funds as at December 31				84	224,890	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
	--	53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1995		67	199,600	4,346,000	-	
Approved in 1996		68	-	115,308	-	
Financed in 1996		69	119,200	162,607	-	
No long term financing necessary		70	-	47,363	-	
Approved but not financed as at December 31, 1996		71	80,400	4,251,338	-	
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
	73	3,500,000	3,600,000	3,750,000	3,900,000	4,050,000
13. Municipal procurement this year						
			1	2		
			\$	\$		
Total construction contracts awarded		85	-	-		
Construction contracts awarded at \$100,000 or greater		86	-	-		