

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 12062

MUNICIPALITY OF: Bancroft T

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Bancroft T

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For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,383,101	201,582	1,205,180	976,339
Direct water billings on ratepayers -- own municipality	2	290,572	-		290,572
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	343,645	-		343,645
-- other municipalities	5	-	-		-
Subtotal	6	3,017,318	201,582	1,205,180	1,610,556
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	4,877	414	-	4,463
Ontario					
The Municipal Tax Assistance Act	9	60,847	10,605		50,242
The Municipal Act, section 157	10	1,575	275		1,300
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	48,621	4,131	24,931	19,559
Ontario Hydro	13	33,963	2,884	-	31,079
Liquor Control Board of Ontario	14	770	134	-	636
Other	15	-	-	-	-
Municipal enterprises	16	18,574	1,577	-	16,997
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	169,227	20,020	24,931	124,276
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	297,093			297,093
.....	61	-			-
Subtotal	69	297,093			297,093
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	9,124			9,124
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	140,315			140,315
Fees and service charges	32	468,646			468,646
Subtotal	33	618,085			618,085
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	22,944	-	-	22,944
Fines	37	1,050			1,050
Penalties and interest on taxes	38	30,714			30,714
Investment income - from own funds	39	-			-
- other	40	9,358			9,358
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	32,582			32,582
Contributions from reserves and reserve funds	44	20,614			20,614
Contributions from non-consolidated entities	45	-			-
--	46	22,485			22,485
--	47	-			-
--	48	-			-
Subtotal	50	139,747	-	-	139,747
TOTAL REVENUE	51	4,241,470	221,602	1,230,111	2,789,757

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

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2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	95,275,295	29,887,165	10,332,295	1.31900	1.55100	125,669	46,355	16,025	1,206	1,773	838	191,866
Subtotal Levied By Mill Rate	0	-	-	-	-	-	125,669	46,355	16,025	1,206	1,773	838	191,866
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	9,716	-	-	-	-	9,716
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	9,716	-	-	-	-	9,716
Total Taxation	0	-	-	-	-	-	125,669	56,071	16,025	1,206	1,773	838	201,582

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Bancroft T

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	9,924,602	4,488,647	1,478,780	7.960000	9.365000	79,000	42,036	13,849	115	1,625	701	137,326
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	6,614	-	-	-	-	6,614
Total Taxation	0	-	-	-	-	-	79,000	48,650	13,849	115	1,625	701	143,940
Total all school board taxation	0						758,392	327,083	96,762	7,256	10,647	5,040	1,205,180

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	649	-	-	140,287
Protection to Persons and Property					
Fire	2	-	-	320	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	8,380	1,765
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	8,700	1,765
Transportation services					
Roadways	8	-	-	-	50,439
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	50,439
Environmental services					
Sanitary Sewer System	16	-	-	94,666	1,048
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	27,906
Garbage Collection	19	-	-	-	23,600
Garbage Disposal	20	-	-	13,000	19,894
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	107,666	72,448
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	13,700	178,361
Libraries	38	6,526	-	10,249	3,891
Other Cultural	39	1,949	-	-	20,862
Subtotal	40	8,475	-	23,949	203,114
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	593
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	593
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	9,124	-	140,315	468,646

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ANALYSIS OF REVENUE FUND EXPENDITURES

Bancroft T

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For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	182,183	4,654	148,942	161,592	97,359	-	594,730
Protection to Persons and Property								
Fire	2	4,194	22,102	23,135	1,690	36,000	-	87,121
Police	3	-	-	1,396	-	-	-	1,396
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	12,275	-	19,985	-	100	-	32,360
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	16,469	22,102	44,516	1,690	36,100	-	120,877
Transportation services								
Roadways	8	213,165	92,485	147,820	1,843	-	-	455,313
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	4,858	15,307	-	-	-	20,165
Street Lighting	12	-	-	35,957	-	-	-	35,957
Air Transportation	13	-	-	-	-	700	-	700
--	14	-	-	-	-	-	-	-
Subtotal	15	213,165	97,343	199,084	1,843	700	-	512,135
Environmental services								
Sanitary Sewer System	16	115,317	80,654	285,917	-	-	-	481,888
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	47,668	272,494	16,588	-	-	336,750
Garbage Collection	19	49,767	5,341	35,552	-	-	-	90,660
Garbage Disposal	20	64,580	50,020	10,411	6,683	150,507	-	282,201
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	229,664	183,683	604,374	23,271	150,507	-	1,191,499
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	120,558	4,175	92,468	23,619	-	-	240,820
Libraries	38	44,890	-	19,807	-	-	-	64,697
Other Cultural	39	6,116	10,086	7,191	-	200	-	23,593
Subtotal	40	171,564	14,261	119,466	23,619	200	-	329,110
Planning and Development								
Planning and Development	41	-	-	489	-	-	-	489
Commercial and Industrial	42	-	21,058	6,363	13,671	1,000	-	42,092
Residential Development	43	-	-	282	-	-	-	282
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	21,058	7,134	13,671	1,000	-	42,863
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	813,045	343,101	1,123,516	225,686	285,866	-	2,791,214

1996 FINANCIAL INFORMATION RETURN

Municipality

Bancroft T

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	233,640
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	53,064
Reserves and Reserve Funds	3	-
Subtotal	4	53,064
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	721,609
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	721,609
Grants and Loan Forgiveness		
Ontario	20	2,623
Canada	21	2,623
Other Municipalities	22	-
Subtotal	23	5,246
Other Financing		
Prepaid Special Charges	24	6,181
Proceeds From Sale of Land and Other Capital Assets	25	15,250
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	13,778
--	30	-
--	31	-
Subtotal	32	35,209
Total Sources of Financing	33	815,128
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,049,874
Subtotal	36	1,049,874
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	32,582
Total Applications	42	1,082,456
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	500,968
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	23,030
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	523,998
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	500,968
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Bancroft T

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	-
Protection to Persons and Property				
Fire	2	-	-	10,968
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	10,968
Transportation services				
Roadways	8	2,623	2,623	14,347
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	69,121
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	2,623	2,623	83,468
Environmental services				
Sanitary Sewer System	16	-	-	527,850
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	138,947
Garbage Collection	19	-	-	127,755
Garbage Disposal	20	-	-	6,683
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	801,235
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	72,032
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	72,032
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	82,171
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	82,171
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	2,623	2,623	1,049,874

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Bancroft T

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For the year ended December 31, 1996.

		1 \$
General Government	1	7,976
Protection to Persons and Property		
Fire	2	105,000
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	105,000
Transportation services		
Roadways	8	524,293
Winter Control	9	-
Transit	10	-
Parking	11	93,396
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	617,689
Environmental services		
Sanitary Sewer System	16	546,950
Storm Sewer System	17	-
Waterworks System	18	292,125
Garbage Collection	19	132,500
Garbage Disposal	20	422,574
Pollution Control	21	-
--	22	-
Subtotal	23	1,394,149
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	73,910
Libraries	38	-
Other Cultural	39	72,946
Subtotal	40	146,856
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	46,133
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	46,133
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	2,317,803

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Municipality

Bancroft T

For the year ended December 31, 1996.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	1,981,208
Subtotal	4	1,981,208
Plus: All debt assumed by the municipality from others	5	336,595
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	2,317,803
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	1,981,208
Lease purchase agreements	19	-
Mortgages	20	336,595
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	11,992
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	11,992

1996 FINANCIAL INFORMATION RETURN

Municipality

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**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1996.

		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates	50	108,404	85,317		
- special are rates and special charges	51	48,143	20,583		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	33,857	46,797		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	190,404	152,697		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		

		recoverable from the		recoverable from		recoverable from	
		consolidated revenue fund		reserve funds		unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		240,651	123,288	-	-	-	-
1998		335,360	110,517	-	-	-	-
1999		259,753	93,661	-	-	-	-
2000		409,047	79,930	-	-	-	-
2001		893,853	41,840	-	-	-	-
2002 - 2006		179,139	42,283	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	2,317,803	491,519	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
1997	72	27,335	
1998	73	27,335	
1999	74	27,335	
2000	75	27,335	
2001	76	437,352	
Total	77	546,692	

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	210,179	3,817	213,996							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	20,020	-	20,020							
Telephone and telegraph taxation	10	9,716	-	9,716							
Subtotal levied by mill rate -- general	11	22,130	239,915	3,817	243,732	191,866	9,716	-	20,020	-	221,602
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	22,130	239,915	3,817	243,732	191,866	9,716	-	20,020	-	221,602

1996 FINANCIAL INFORMATION RETURN

Municipality

Bancroft T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	210,179	3,817	213,996	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	1,298	1,205,870	22,943	-	1,228,813	1,157,990	47,190	24,931	-	1,230,111	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Bancroft T

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	138,794
Revenues		
Contributions from revenue fund	2	172,622
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	600
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	1,256
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	174,478
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	20,614
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	20,614
Balance at the end of the year for:		
Reserves	23	240,241
Reserve Funds	24	52,417
Total	25	292,658
Analysed as follows:		
Working funds	26	200,211
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	20,000
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	11,030
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	9,000
Development Charges Act	68	-
Lot levies and subdivider contributions	44	23,215
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	29,202
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	292,658

1996 FINANCIAL INFORMATION RETURN

Municipality

Bancroft T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	135,253	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	22,398	
Ontario	3	5,246	
Region or county	4	-	
Other municipalities	5	19,042	
School Boards	6	4,007	portion of taxes
Waterworks	7	967	receivable for
Other (including unorganized areas)	8	110,797	business taxes
Taxes receivable			
Current year's levies	9	165,052	13,226
Previous year's levies	10	61,654	6,815
Prior year's levies	11	40,769	14,605
Penalties and interest	12	33,328	8,005
Less allowance for uncollectables (negative)	13	- 14,216	- 14,216
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	18,823	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	2,317,803	
Other long term assets	20	-	-
Total	21	2,920,923	

1996 FINANCIAL INFORMATION RETURN

Municipality

Bancroft T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	250,000				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	2,643				
Ontario	27	-				
Region or county	28	2,192				
Other municipalities	29	671				
School Boards	30	1,776				
Trade accounts payable	31	472,332				
Other	32	-				
Other current liabilities	33	3,681				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	1,642,950				
- special area rates and special charges	35	46,133				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	628,720				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	292,658				
Accumulated net revenue (deficit)						
General revenue	42	59,978				
Special charges and special areas (specify)						
--	43	116,305				
--	44	4,275				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	9,278				
Libraries	49	1,851				
Cemetaries	50	-				
Recreation, community centres and arenas	51	1,755				
--	52	5,918				
--	53	2,433				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	500,968				
Total	59	2,920,923				

1996 FINANCIAL INFORMATION RETURN

Municipality

Bancroft T

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STATISTICAL DATA

For the year ended December 31, 1996.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	3
Non-line Department Support Staff	2	1
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	9
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	2
Libraries	11	-
Planning	12	-
Total	13	15

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	538,712	127,481
Employee benefits	15	129,273	17,579

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	2,178,653
Previous years' tax	17	166,668
Penalties and interest	18	40,870
Subtotal	19	2,386,191
Discounts allowed	20	-
Tax adjustments under section 362 and 263 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	22,898
- recoverable from general municipal revenues	25	16,855
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	2,425,944
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1996 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19960315
Due date of last installment (YYYYMMDD)	33	19960515
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19960815
Due date of last installment (YYYYMMDD)	36	19961115
		\$
Supplementary taxes levied with 1997 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	546,690	546,690	-	-
in 1998	59	200,000	-	-	200,000
in 1999	60	200,000	-	-	200,000
in 2000	61	200,000	-	-	200,000
in 2001	62	200,000	-	-	200,000
Total	63	1,346,690	546,690	-	800,000

1996 FINANCIAL INFORMATION RETURN

Municipality

Bancroft T

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STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund	loans outstanding				
		1	2				
		\$	\$				
6.	Ontario Home Renewal Plan trust fund at year end	82	28,966	17,707			
7. Analysis of direct water and sewer billings as at December 31							
		number of residential units	1996 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Water	In this municipality	39	1,005	162,401	128,171		
	In other municipalities (specify municipality)						
	--	40	-	-	-		
	--	41	-	-	-		
	--	42	-	-	-		
	--	43	-	-	-		
	--	64	-	-	-		
			number of residential units	1996 billings residential units	all other properties	computer use only	
			1	2	3	4	
				\$	\$		
Sewer	In this municipality	44	844	174,565	169,080		
	In other municipalities (specify municipality)						
	--	45	-	-	-		
	--	46	-	-	-		
	--	47	-	-	-		
	--	48	-	-	-		
	--	65	-	-	-		
				water	sewer		
				1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-		
8. Selected investments of own sinking funds as at December 31							
		own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
Own sinking funds		83	-	-	-		
9. Borrowing from own reserve funds							
					1		
					\$		
Loans or advances due to reserve funds as at December 31				84	591		
10. Joint boards consolidated by this municipality							
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%			
name of joint boards							
	--	53	-	-	-		
	--	54	-	-	-		
	--	55	-	-	-		
	--	56	-	-	-		
	--	57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council							
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
		1	2	4	3		
		\$	\$	\$	\$		
Approved but not financed as at December 31, 1995		67	-	259,472	134,000	393,472	
Approved in 1996		68	-	-	1,134,299	1,134,299	
Financed in 1996		69	-	-	721,609	721,609	
No long term financing necessary		70	-	259,472	-	259,472	
Approved but not financed as at December 31, 1996		71	-	-	546,690	546,690	
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-	-	
12. Forecast of total revenue fund expenditures							
		2000	2001	2002	2003	2004	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		73	2,300,000	2,500,000	2,700,000	2,800,000	3,000,000
13. Municipal procurement this year							
			1	2			
				\$			
Total construction contracts awarded		85	3	567,383			
Construction contracts awarded at \$100,000 or greater		86	1	546,690			