

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 15001

MUNICIPALITY OF: Asphodel Tp

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Asphodel Tp

1
3

For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,859,753	133,112	1,091,745	634,896
Direct water billings on ratepayers -- own municipality	2	19,834	-		19,834
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,879,587	133,112	1,091,745	654,730
PAYMENTS IN LIEU OF TAXATION					
Canada	7	39	-	-	39
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	3,043	-		3,043
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	507	-	-	507
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	3,589	-	-	3,589
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	243,878			243,878
.....	61	-			-
Subtotal	69	243,878			243,878
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	583,761			583,761
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	49,855			49,855
Subtotal	33	633,616			633,616
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	13,158	-	-	13,158
Fines	37	-			-
Penalties and interest on taxes	38	50,111			50,111
Investment income - from own funds	39	-			-
- other	40	4,346			4,346
Sales of publications, equipment, etc	42	135			135
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	3,000			3,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	70,750	-	-	70,750
TOTAL REVENUE	51	2,831,420	133,112	1,091,745	1,606,563

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Asphodel Tp

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	3,662,985	241,602	102,815	31.75000	37.35000	116,300	9,024	3,840	741	8	2	129,915
Subtotal Levied By Mill Rate	0	-	-	-	-	-	116,300	9,024	3,840	741	8	2	129,915
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	3,197	-	-	-	-	3,197
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	3,197	-	-	-	-	3,197
Total Taxation	0	-	-	-	-	-	116,300	12,221	3,840	741	8	2	133,112

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Asphodel Tp

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	567,839	7,317	3,775	268.890000	316.340000	152,686	2,315	1,194	1,939	-	-	158,134
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,566	-	-	-	-	4,566
Total Taxation	0	-	-	-	-	-	152,686	6,881	1,194	1,939	-	-	162,700
Total all school board taxation	0						956,124	97,980	31,440	6,119	61	21	1,091,745

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Asphodel Tp

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	11,421
Protection to Persons and Property					
Fire	2	5,040	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	5,040	-	-	-
Transportation services					
Roadways	8	10,133	-	-	1,395
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	10,133	-	-	1,395
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	2,744	-	-	13,285
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,744	-	-	13,285
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	11,426
--	29	-	-	-	-
Subtotal	30	-	-	-	11,426
Social and Family Services					
General Assistance	31	560,312	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	560,312	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	280
Libraries	38	5,532	-	-	2,772
Other Cultural	39	-	-	-	-
Subtotal	40	5,532	-	-	3,052
Planning and Development					
Planning and Development	41	-	-	-	425
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	8,851
--	46	-	-	-	-
Subtotal	47	-	-	-	9,276
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	583,761	-	-	49,855

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Asphodel Tp

4
8

For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	95,532	-	87,461	86,984	-	-	269,977
Protection to Persons and Property								
Fire	2	22,555	-	54,897	24,650	-	-	102,102
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	7,499	-	7,499
Protective inspection and control	5	11,150	-	3,855	-	-	-	15,005
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	33,705	-	58,752	24,650	7,499	-	124,606
Transportation services								
Roadways	8	123,020	-	177,276	25,637	-	-	325,933
Winter Control	9	12,167	-	17,533	-	-	-	29,700
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	3,129	-	-	-	3,129
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	135,187	-	197,938	25,637	-	-	358,762
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	16,453	-	-	-	16,453
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	20,011	-	24,333	9,996	-	-	54,340
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	20,011	-	40,786	9,996	-	-	70,793
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	13,817	-	-	-	13,817
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	13,817	-	-	-	13,817
Social and Family Services								
General Assistance	31	-	-	-	-	641,133	-	641,133
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	641,133	-	641,133
Recreation and Cultural Services								
Parks and Recreation	37	2,266	-	11,224	1,477	11,000	-	25,967
Libraries	38	19,009	-	6,563	1,636	-	-	27,208
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	21,275	-	17,787	3,113	11,000	-	53,175
Planning and Development								
Planning and Development	41	-	-	409	-	-	-	409
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	8,851	-	-	-	-	8,851
--	46	-	-	-	-	-	-	-
Subtotal	47	-	8,851	409	-	-	-	9,260
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	305,710	8,851	416,950	150,380	659,632	-	1,541,523

1996 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	66,123
Reserves and Reserve Funds	3	23,500
Subtotal	4	89,623
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	49,455
Canada	21	49,456
Other Municipalities	22	-
Subtotal	23	98,911
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	188,534
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	199,579
Subtotal	36	199,579
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	199,579
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	11,045
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	11,045
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	11,045
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Asphodel Tp

6
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES	
	Ontario Grants	Canada Grants	Other municipalities		
	1 \$	2 \$	3 \$		
General Government	1	38,605	38,606	-	124,978
Protection to Persons and Property					
Fire	2	-	-	-	4,610
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	4,610
Transportation services					
Roadways	8	-	-	-	5,637
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	5,637
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	10,850	10,850	-	32,745
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	4,996
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	10,850	10,850	-	37,741
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	24,977
Libraries	38	-	-	-	1,636
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	26,613
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	49,455	49,456	-	199,579

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Asphodel Tp

7
11

For the year ended December 31, 1996.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	10,102
--	46	-
Subtotal	47	10,102
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	10,102

1996 FINANCIAL INFORMATION RETURN

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

Municipality

Asphodel Tp

For the year ended December 31, 1996.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	10,102
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	10,102
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	10,102
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	10,102
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

8
12

For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

7. 1996 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	-	-
- special are rates and special charges	51	-	-
- benefitting landowners	52	7,448	1,403
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
Total	78	7,448	1,403
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		4,275	807	-	-	-	-
1998		3,334	465	-	-	-	-
1999		933	199	-	-	-	-
2000		1,008	124	-	-	-	-
2001		552	44	-	-	-	-
2002 - 2006		-	-	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	10,102	1,639	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			
			1
			\$
1997		72	-
1998		73	-
1999		74	-
2000		75	-
2001		76	-
Total		77	-

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	69,705	398	70,103							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	59,817	338	60,155							
--	7	2,829	15	2,844							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	-	132,351	751	133,102	129,915	3,197	-	-	-	133,112
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	132,351	751	133,102	129,915	3,197	-	-	-	133,112

1996 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	69,705	398	70,103	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	93	1,085,557	6,201	-	1,091,758	1,067,628	24,117	-	-	1,091,745	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Asphodel Tp

10
15

For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	334,674
Revenues		
Contributions from revenue fund	2	84,257
Contributions from capital fund	3	-
Development Charges Act	67	800
Lot levies and subdivider contributions	60	3,800
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	3,061
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	91,918
Expenditures		
Transferred to capital fund	14	23,500
Transferred to revenue fund	15	3,000
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	26,500
Balance at the end of the year for:		
Reserves	23	279,217
Reserve Funds	24	120,875
Total	25	400,092
Analysed as follows:		
Working funds	26	224,217
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	40,000
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	67,925
Development Charges Act	68	-
Lot levies and subdivider contributions	44	17,078
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	400,092

1996 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	168,916	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	15,873	
Ontario	3	23,170	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	3,283	receivable for
Other (including unorganized areas)	8	22,412	business taxes
Taxes receivable			
Current year's levies	9	213,003	3,393
Previous year's levies	10	85,430	2,704
Prior year's levies	11	62,427	3,663
Penalties and interest	12	51,847	2,567
Less allowance for uncollectables (negative)	13	- 9,000	- 9,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	15,000	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	10,102	
Other long term assets	20	-	-
Total	21	662,463	

1996 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	199,000				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	310				
Region or county	28	272				
Other municipalities	29	13,357				
School Boards	30	2,454				
Trade accounts payable	31	74,224				
Other	32	475				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	10,102				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	400,092				
Accumulated net revenue (deficit)						
General revenue	42	-				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	50,919				
Libraries	49	4,069				
Cemetaries	50	20,168				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	10				
School boards	57	106				
Unexpended capital financing / (unfinanced capital outlay)	58	11,045				
Total	59	662,463				

1996 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

12
17

STATISTICAL DATA

For the year ended December 31, 1996.

		1																																																																																																													
1. Number of continuous full time employees as at December 31																																																																																																															
Administration		1	1																																																																																																												
Non-line Department Support Staff		2	1																																																																																																												
Fire		3	-																																																																																																												
Police		4	-																																																																																																												
Transit		5	-																																																																																																												
Public Works		6	3																																																																																																												
Health Services		7	-																																																																																																												
Homes for the Aged		8	-																																																																																																												
Other Social Services		9	-																																																																																																												
Parks and Recreation		10	-																																																																																																												
Libraries		11	-																																																																																																												
Planning		12	-																																																																																																												
Total		13	5																																																																																																												
		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: center;">continuous full time employees December 31</th> <th colspan="2" style="text-align: center;">other</th> </tr> <tr> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> </tr> <tr> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> </tr> </thead> <tbody> <tr> <td colspan="4">2. Total expenditures during the year on:</td> </tr> <tr> <td>Wages and salaries</td> <td style="text-align: right;">14</td> <td style="text-align: right;">136,588</td> <td style="text-align: right;">94,963</td> </tr> <tr> <td>Employee benefits</td> <td style="text-align: right;">15</td> <td style="text-align: right;">20,767</td> <td style="text-align: right;">10,446</td> </tr> </tbody> </table>		continuous full time employees December 31		other		1	2	1	2	\$	\$	\$	\$	2. Total expenditures during the year on:				Wages and salaries	14	136,588	94,963	Employee benefits	15	20,767	10,446																																																																																				
continuous full time employees December 31		other																																																																																																													
1	2	1	2																																																																																																												
\$	\$	\$	\$																																																																																																												
2. Total expenditures during the year on:																																																																																																															
Wages and salaries	14	136,588	94,963																																																																																																												
Employee benefits	15	20,767	10,446																																																																																																												
		1																																																																																																													
		\$																																																																																																													
3. Reductions of tax roll during the year (lower tier municipalities only)																																																																																																															
Cash collections: Current year's tax		16	1,610,773																																																																																																												
Previous years' tax		17	254,661																																																																																																												
Penalties and interest		18	51,764																																																																																																												
Subtotal		19	1,917,198																																																																																																												
Discounts allowed		20	-																																																																																																												
Tax adjustments under section 362 and 263 of the Municipal Act																																																																																																															
- amounts added to the roll (negative)		22	-																																																																																																												
- amounts written off		23	-																																																																																																												
Tax adjustments under sections 465, 495 and 496 of the Municipal Act																																																																																																															
- recoverable from upper tier and school boards																																																																																																															
- recoverable from general municipal revenues		24	4,216																																																																																																												
- recoverable from general municipal revenues		25	2,213																																																																																																												
Transfers to tax sale and tax registration accounts		26	-																																																																																																												
The Municipal Elderly Residents' Assistance Act - reductions		27	-																																																																																																												
- refunds		28	-																																																																																																												
Other (specify)		80	-																																																																																																												
Total reductions		29	1,923,627																																																																																																												
Amounts added to the tax roll for collection purposes only		30	-																																																																																																												
Business taxes written off under subsection 441(1) of the Municipal Act		81	-																																																																																																												
		1																																																																																																													
4. Tax due dates for 1996 (lower tier municipalities only)																																																																																																															
Interim billings: Number of installments		31	2																																																																																																												
Due date of first installment (YYYYMMDD)		32	19960321																																																																																																												
Due date of last installment (YYYYMMDD)		33	19960621																																																																																																												
Final billings: Number of installments		34	2																																																																																																												
Due date of first installment (YYYYMMDD)		35	19960920																																																																																																												
Due date of last installment (YYYYMMDD)		36	19961121																																																																																																												
			\$																																																																																																												
Supplementary taxes levied with 1997 due date		37	-																																																																																																												
5. Projected capital expenditures and long term financing requirements as at December 31																																																																																																															
		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="5"></th> <th colspan="4" style="text-align: center;">long term financing requirements</th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">gross expenditures</th> <th style="text-align: center;">approved by the O.M.B. or Council</th> <th style="text-align: center;">submitted but not yet approved by O.M.B. or Council</th> <th style="text-align: center;">forecast not yet submitted to the O.M.B or Council</th> <th colspan="3"></th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">3</th> <th style="text-align: center;">4</th> <th colspan="3"></th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Estimated to take place</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td> in 1997</td> <td style="text-align: right;">58</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td> in 1998</td> <td style="text-align: right;">59</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td> in 1999</td> <td style="text-align: right;">60</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td> in 2000</td> <td style="text-align: right;">61</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td> in 2001</td> <td style="text-align: right;">62</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">63</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>									long term financing requirements						gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council						1	2	3	4						\$	\$	\$	\$				Estimated to take place										in 1997	58	-	-	-	-					in 1998	59	-	-	-	-					in 1999	60	-	-	-	-					in 2000	61	-	-	-	-					in 2001	62	-	-	-	-					Total	63	-	-	-	-				
					long term financing requirements																																																																																																										
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Total	63	-	-	-	-																																																																																																										

1996 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

12
17

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	70,032	70,032	58,554
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	50	19,834	-
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	In this municipality	83	-	-	-
	In other municipalities (specify municipality)				
	--				
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	In this municipality	53	-	-	-
	In other municipalities (specify municipality)				
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1995	In this municipality	67	99,000	-	99,000
	In other municipalities (specify municipality)				
	--	68	-	-	-
	--	69	-	-	-
	--	70	-	-	-
	--	71	99,000	-	99,000
Approved but not financed as at December 31, 1996	In this municipality	72	-	-	-
	In other municipalities (specify municipality)				
	--				
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73	In this municipality	1,800,000	1,890,000	1,980,000	2,080,000
	In other municipalities (specify municipality)				
	--				
13. Municipal procurement this year					
				1	2
				\$	\$
Total construction contracts awarded	In this municipality	85	-	-	-
	In other municipalities (specify municipality)				
	--	86	-	-	-