

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 54036

MUNICIPALITY OF: Armstrong Tp

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Armstrong Tp

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For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,059,547	-	608,813	450,734
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,059,547	-	608,813	450,734
PAYMENTS IN LIEU OF TAXATION					
Canada	7	40,388	-	-	40,388
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	35,196	-	14,057	21,139
Ontario Hydro	13	454	-	-	454
Liquor Control Board of Ontario	14	2,143	-	-	2,143
Other	15	781	-	-	781
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	78,962	-	14,057	64,905
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	319,614			319,614
.....	61	-			-
Subtotal	69	319,614			319,614
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	134,662			134,662
Canada specific grants	30	4,080			4,080
Other municipalities - grants and fees	31	5,683			5,683
Fees and service charges	32	74,909			74,909
Subtotal	33	219,334			219,334
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	9,278	-	-	9,278
Fines	37	-			-
Penalties and interest on taxes	38	13,547			13,547
Investment income - from own funds	39	-			-
- other	40	6,883			6,883
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	3,600			3,600
Contributions from non-consolidated entities	45	-			-
--	46	4,194			4,194
--	47	-			-
--	48	-			-
Subtotal	50	37,502	-	-	37,502
TOTAL REVENUE	51	1,714,959	-	622,870	1,092,089

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

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2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Levied By Mill Rate	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Armstrong Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,495,018	890,391	130,210	165.408000	194.597000	247,288	173,267	25,338	2,076	1,032	309	449,310
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	6,324	-	-	-	-	6,324
Total Taxation	0	-	-	-	-	-	247,288	179,591	25,338	2,076	1,032	309	455,634
Total all school board taxation	0						312,322	258,049	35,333	1,768	1,032	309	608,813

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,574
Protection to Persons and Property					
Fire	2	-	-	3,171	1,134
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	3,171	1,134
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	463
Waterworks System	18	-	-	-	1,197
Garbage Collection	19	-	-	-	2,545
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	4,205
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	1,735
Subtotal	30	-	-	-	1,735
Social and Family Services					
General Assistance	31	110,645	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	4,123	-	-	-
--	35	-	-	-	-
Subtotal	36	114,768	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	12,202	4,080	-	27,673
Libraries	38	3,756	-	2,512	1,969
Other Cultural	39	-	-	-	-
Subtotal	40	15,958	4,080	2,512	29,642
Planning and Development					
Planning and Development	41	-	-	-	700
Commercial and Industrial	42	-	-	-	-
Residential Development	43	520	-	-	-
Agriculture and Reforestation	44	3,416	-	-	3,349
Tile Drainage and Shoreline Assistance	45	-	-	-	31,570
--	46	-	-	-	-
Subtotal	47	3,936	-	-	35,619
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	134,662	4,080	5,683	74,909

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	99,483	-	65,467	40,277	-	13,745	191,482
Protection to Persons and Property								
Fire	2	16,340	-	24,432	-	-	-	40,772
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	5,756	-	1,375	-	-	-	7,131
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	22,096	-	25,807	-	-	-	47,903
Transportation services								
Roadways	8	60,038	64,132	99,561	25,000	-	-	248,731
Winter Control	9	15,010	-	46,852	-	-	-	61,862
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	11,807	-	-	-	11,807
Air Transportation	13	-	-	-	1,065	-	-	1,065
--	14	-	-	-	-	-	-	-
Subtotal	15	75,048	64,132	158,220	26,065	-	-	323,465
Environmental services								
Sanitary Sewer System	16	11,568	-	28,139	-	-	3,530	43,237
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	25,965	-	47,697	19,515	-	7,800	100,977
Garbage Collection	19	18	-	23,742	-	-	2,415	26,175
Garbage Disposal	20	9,870	-	5,522	-	-	-	15,392
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	47,421	-	105,100	19,515	-	13,745	185,781
Health Services								
Public Health Services	24	-	-	4,003	-	16,010	-	20,013
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	326	-	326
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	1,670	-	-	-	1,670
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	5,673	-	16,336	-	22,009
Social and Family Services								
General Assistance	31	-	-	-	-	120,448	-	120,448
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	24,394	-	24,394
Day Nurseries	34	-	-	2,732	-	-	-	2,732
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	2,732	-	144,842	-	147,574
Recreation and Cultural Services								
Parks and Recreation	37	39,212	-	50,083	-	-	-	89,295
Libraries	38	16,611	-	6,044	9,147	-	-	31,802
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	55,823	-	56,127	9,147	-	-	121,097
Planning and Development								
Planning and Development	41	-	-	10,366	-	-	-	10,366
Commercial and Industrial	42	-	-	4,224	-	-	-	4,224
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	9,777	-	-	-	9,777
Tile Drainage and Shoreline Assistance	45	-	31,570	-	-	-	-	31,570
--	46	-	-	-	-	-	-	-
Subtotal	47	-	31,570	15,919	-	-	-	47,489
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	299,871	95,702	435,045	95,004	161,178	-	1,086,800

1996 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

			1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	3,786
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		17,676
Reserves and Reserve Funds	3		-
Subtotal	4		17,676
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		19,300
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
Subtotal *	18		19,300
Grants and Loan Forgiveness			
Ontario	20		2,023
Canada	21		33,773
Other Municipalities	22		11,436
Subtotal	23		47,232
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		3,700
--	30		-
--	31		-
Subtotal	32		3,700
Total Sources of Financing	33		87,908
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		65,356
Subtotal	36		65,356
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		19,300
Subtotal	40		19,300
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		-
Total Applications	42		84,656
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	7,038
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	7,038
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	7,038
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Armstrong Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES	
	Ontario Grants	Canada Grants	Other municipalities		
	1 \$	2 \$	3 \$		
General Government	1	2,023	2,023	-	11,510
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	31,750	11,436	44,699
--	14	-	-	-	-
Subtotal	15	-	31,750	11,436	44,699
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	9,147
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	9,147
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,023	33,773	11,436	65,356

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Armstrong Tp

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For the year ended December 31, 1996.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	41,250
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	41,250
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	73,351
--	46	-
	Subtotal 47	73,351
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	114,601

1996 FINANCIAL INFORMATION RETURN

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

Municipality

Armstrong Tp

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For the year ended December 31, 1996.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	73,351
: To Canada and agencies	2	-
: To other	3	41,250
Subtotal	4	114,601
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	114,601
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	73,351
Long term bank loans	18	41,250
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1996 FINANCIAL INFORMATION RETURN

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3
				\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects						
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
7. 1996 Debt Charges					
Recovered from the consolidated revenue fund					
- general tax rates	50	59,000	5,132		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	25,194	6,376		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	84,194	11,508		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		53,295	7,094	-	-	-	-
1998		11,282	4,900	-	-	-	-
1999		12,184	3,997	-	-	-	-
2000		6,810	3,024	-	-	-	-
2001		6,071	2,482	-	-	-	-
2002 - 2006		24,959	5,691	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	114,601	27,188	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
9. Future principal payments on EXPECTED NEW debt			
1997	72	-	-
1998	73	-	-
1999	74	-	-
2000	75	-	-
2001	76	-	-
Total	77	-	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
11. Long term debt refinanced:					
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	1,860	617,901	3,106	-	621,007	599,429	9,381	14,057	-	622,867	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Armstrong Tp

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	254,602
Revenues		
Contributions from revenue fund	2	77,328
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	77,328
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	3,600
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	3,600
Balance at the end of the year for:		
Reserves	23	328,330
Reserve Funds	24	-
Total	25	328,330
Analysed as follows:		
Working funds	26	243,816
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	10,000
- roads	35	25,000
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	19,515
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	30,000
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	328,331

1996 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	298,539	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	2,973	
Ontario	3	20,131	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	3,676	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	521	business taxes
Taxes receivable			
Current year's levies	9	49,886	3,467
Previous year's levies	10	16,841	2,611
Prior year's levies	11	4,256	1,346
Penalties and interest	12	3,401	189
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	114,601	
Other long term assets	20	-	-
Total	21	514,825	

1996 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	23,633				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	41,250				
- special area rates and special charges	35	-				
- benefitting landowners	36	73,351				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	328,331				
Accumulated net revenue (deficit)						
General revenue	42	-				
Special charges and special areas (specify)						
--	43	12,719				
--	44	17,411				
--	45	11,092				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	7,038				
Total	59	514,825				

1996 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

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STATISTICAL DATA

For the year ended December 31, 1996.

		1																																																																					
1. Number of continuous full time employees as at December 31																																																																							
Administration		1	2																																																																				
Non-line Department Support Staff		2	-																																																																				
Fire		3	-																																																																				
Police		4	-																																																																				
Transit		5	-																																																																				
Public Works		6	2																																																																				
Health Services		7	-																																																																				
Homes for the Aged		8	-																																																																				
Other Social Services		9	-																																																																				
Parks and Recreation		10	-																																																																				
Libraries		11	-																																																																				
Planning		12	-																																																																				
Total		13	4																																																																				
		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2"></th> <th colspan="2" style="text-align: center;">continuous full time employees December 31</th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> </tr> </thead> <tbody> <tr> <td colspan="2">2. Total expenditures during the year on:</td> <td></td> <td></td> </tr> <tr> <td>Wages and salaries</td> <td style="text-align: right;">14</td> <td style="text-align: right;">190,000</td> <td style="text-align: right;">81,000</td> </tr> <tr> <td>Employee benefits</td> <td style="text-align: right;">15</td> <td style="text-align: right;">20,000</td> <td style="text-align: right;">9,000</td> </tr> </tbody> </table>				continuous full time employees December 31				1	2			\$	\$	2. Total expenditures during the year on:				Wages and salaries	14	190,000	81,000	Employee benefits	15	20,000	9,000																																												
		continuous full time employees December 31																																																																					
		1	2																																																																				
		\$	\$																																																																				
2. Total expenditures during the year on:																																																																							
Wages and salaries	14	190,000	81,000																																																																				
Employee benefits	15	20,000	9,000																																																																				
		1	\$																																																																				
3. Reductions of tax roll during the year (lower tier municipalities only)																																																																							
Cash collections: Current year's tax	16	1,009,700																																																																					
Previous years' tax	17	84,079																																																																					
Penalties and interest	18	22,335																																																																					
Subtotal	19	1,116,114																																																																					
Discounts allowed	20	-																																																																					
Tax adjustments under section 362 and 263 of the Municipal Act																																																																							
- amounts added to the roll (negative)	22	-																																																																					
- amounts written off	23	-																																																																					
Tax adjustments under sections 465, 495 and 496 of the Municipal Act																																																																							
- recoverable from upper tier and school boards																																																																							
- recoverable from general municipal revenues	24	1,967																																																																					
	25	908																																																																					
Transfers to tax sale and tax registration accounts	26	-																																																																					
The Municipal Elderly Residents' Assistance Act - reductions	27	-																																																																					
- refunds	28	-																																																																					
Other (specify)	80	-																																																																					
Total reductions	29	1,118,989																																																																					
Amounts added to the tax roll for collection purposes only	30	-																																																																					
Business taxes written off under subsection 441(1) of the Municipal Act	81	-																																																																					
		1																																																																					
4. Tax due dates for 1996 (lower tier municipalities only)																																																																							
Interim billings: Number of installments	31	1																																																																					
Due date of first installment (YYYYMMDD)	32	0																																																																					
Due date of last installment (YYYYMMDD)	33	19960331																																																																					
Final billings: Number of installments	34	1																																																																					
Due date of first installment (YYYYMMDD)	35	19960930																																																																					
Due date of last installment (YYYYMMDD)	36	0																																																																					
		\$																																																																					
Supplementary taxes levied with 1997 due date	37	-																																																																					
5. Projected capital expenditures and long term financing requirements as at December 31																																																																							
		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2"></th> <th colspan="4" style="text-align: center;">long term financing requirements</th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">gross expenditures</th> <th style="text-align: center;">approved by the O.M.B. or Council</th> <th style="text-align: center;">submitted but not yet approved by O.M.B. or Council</th> <th style="text-align: center;">forecast not yet submitted to the O.M.B or Council</th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">3</th> <th style="text-align: center;">4</th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> </tr> </thead> <tbody> <tr> <td>Estimated to take place</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">in 1997</td> <td style="text-align: right;">58</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 1998</td> <td style="text-align: right;">59</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 1999</td> <td style="text-align: right;">60</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 2000</td> <td style="text-align: right;">61</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 2001</td> <td style="text-align: right;">62</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">63</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> </tbody> </table>						long term financing requirements						gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council			1	2	3	4			\$	\$	\$	\$	Estimated to take place						in 1997	58	-	-	-	-	in 1998	59	-	-	-	-	in 1999	60	-	-	-	-	in 2000	61	-	-	-	-	in 2001	62	-	-	-	-	Total	63	-	-	-	-
		long term financing requirements																																																																					
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council																																																																		
		1	2	3	4																																																																		
		\$	\$	\$	\$																																																																		
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in 1997	58	-	-	-	-																																																																		
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in 1999	60	-	-	-	-																																																																		
in 2000	61	-	-	-	-																																																																		
in 2001	62	-	-	-	-																																																																		
Total	63	-	-	-	-																																																																		

1996 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

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STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	11,768	11,768		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	-	-	-	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	310	310		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
Loans or advances due to reserve funds as at December 31			84	1	\$	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
	--	53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1995		67	147,500	-	147,500	
Approved in 1996		68	-	-	-	
Financed in 1996		69	19,300	-	19,300	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1996		71	128,200	-	128,200	
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		1,090,000	1,100,000	1,110,000	1,120,000	1,130,000
13. Municipal procurement this year						
			1	2		
			\$	\$		
Total construction contracts awarded		85	-	-		
Construction contracts awarded at \$100,000 or greater		86	-	-		