

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 11001

MUNICIPALITY OF: Amherst Island Tp

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Amherst Island Tp

1
3

For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	488,112	41,730	273,422	172,960
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	488,112	41,730	273,422	172,960
PAYMENTS IN LIEU OF TAXATION					
Canada	7	308	-	-	308
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	308	-	-	308
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	86,846			86,846
.....	61	-			-
Subtotal	69	86,846			86,846
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,139,230			1,139,230
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	168,096			168,096
Subtotal	33	1,307,326			1,307,326
OTHER REVENUES					
Trailer revenue and licences	34	2,875			2,875
Licences and permits	35	451	-	-	451
Fines	37	-			-
Penalties and interest on taxes	38	9,039			9,039
Investment income - from own funds	39	-			-
- other	40	3,878			3,878
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	1,259			1,259
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	17,502	-	-	17,502
TOTAL REVENUE	51	1,900,094	41,730	273,422	1,584,942

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Amherst Island Tp

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	767,742	1,597	520	52.83400	62.15800	40,563	99	32	187	7	4	40,892
Subtotal Levied By Mill Rate	0	-	-	-	-	-	40,563	99	32	187	7	4	40,892
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	838	-	-	-	-	838
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	838	-	-	-	-	838
Total Taxation	0	-	-	-	-	-	40,563	937	32	187	7	4	41,730

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Amherst Island Tp

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	55,746	-	-	346.911000	-	19,339	-	-	782	-	-	20,121
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	472	-	-	-	-	472
Total Taxation	0	-	-	-	-	-	19,339	472	-	782	-	-	20,593
Total all school board taxation	0						266,265	5,716	212	1,156	49	24	273,422

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Amherst Island Tp

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	728
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	9,560	-	-	5,956
Emergency measures	6	-	-	-	-
Subtotal	7	9,560	-	-	5,956
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	1,122,877	-	-	143,644
Subtotal	15	1,122,877	-	-	143,644
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	7,179
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	7,179
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	2,691
--	29	-	-	-	-
Subtotal	30	-	-	-	2,691
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,793	-	-	4,809
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,793	-	-	4,809
Planning and Development					
Planning and Development	41	-	-	-	750
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	2,339
--	46	-	-	-	-
Subtotal	47	-	-	-	3,089
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,139,230	-	-	168,096

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Amherst Island Tp

4
8

For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	13,882	-	10,165	10,200	-	-	34,247
Protection to Persons and Property								
Fire	2	3,293	-	18,878	5,102	-	-	27,273
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	2,572	-	9,611	-	9,560	-	21,743
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	5,865	-	28,489	5,102	9,560	-	49,016
Transportation services								
Roadways	8	99,412	-	59,981	1,452	-	-	160,845
Winter Control	9	11,137	-	14,606	-	-	-	25,743
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	1,238	-	-	-	1,238
Air Transportation	13	-	-	-	-	-	-	-
--	14	1,006,975	-	235,227	-	-	-	1,242,202
Subtotal	15	1,117,524	-	311,052	1,452	-	-	1,430,028
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	4,332	-	2,690	24,101	-	-	31,123
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	4,332	-	2,690	24,101	-	-	31,123
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	6,136	-	-	-	6,136
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	6,136	-	-	-	6,136
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	14,811	-	-	-	14,811
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	14,811	-	-	-	14,811
Planning and Development								
Planning and Development	41	-	-	340	-	-	-	340
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	2,339	-	-	-	-	2,339
--	46	-	-	-	-	-	-	-
Subtotal	47	-	2,339	340	-	-	-	2,679
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,141,603	2,339	373,683	40,855	9,560	-	1,568,040

1996 FINANCIAL INFORMATION RETURN

Municipality

Amherst Island Tp

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	34,768
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	26,315
Reserves and Reserve Funds	3	-
Subtotal	4	26,315
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	72,529
Canada	21	-
Other Municipalities	22	-
Subtotal	23	72,529
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	8,793
--	30	-
--	31	-
Subtotal	32	8,793
Total Sources of Financing	33	107,637
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	74,685
Subtotal	36	74,685
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	74,685
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,816
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	1,816
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,816
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Amherst Island Tp

6
10

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	762
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	8,792
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	9,554
Transportation services					
Roadways	8	31,500	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	31,500	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	41,029	-	-	65,131
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	41,029	-	-	65,131
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	72,529	-	-	74,685

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Amherst Island Tp

7
11

For the year ended December 31, 1996.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	5,222
--	46	-
Subtotal	47	5,222
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	5,222

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Amherst Island Tp

8
12

For the year ended December 31, 1996.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	5,222
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	5,222
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	5,222
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	5,222
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
28	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
31	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
33	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Amherst Island Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

8
12

For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

7. 1996 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	-	-
- special are rates and special charges	51	-	-
- benefitting landowners	52	1,740	599
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
..	56	-	-
..	58	-	-
..	59	-	-
Total	78	1,740	599
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		1,740	599	-	-	-	-
1998		1,740	599	-	-	-	-
1999		1,742	602	-	-	-	-
2000		-	-	-	-	-	-
2001		-	-	-	-	-	-
2002 - 2006		-	-	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	5,222	1,800	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			
			1
			\$
1997			72
1998			73
1999			74
2000			75
2001			76
Total			77

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Amherst Island Tp

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	36,744	198	36,942							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	4,789	-	4,789							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	19	41,533	198	41,731	40,892	838	-	-	-	41,730
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	19	41,533	198	41,731	40,892	838	-	-	-	41,730

1996 FINANCIAL INFORMATION RETURN

Municipality

Amherst Island Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	254	252,382	447	-	252,829	248,237	4,592	-	-	252,829	254
--	1	-	36,744	198	36,942	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	19,811	782	-	20,593	20,121	472	-	-	20,593	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	254	272,193	1,229	-	273,422	268,358	5,064	-	-	273,422	254

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Amherst Island Tp

10
15

For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	33,801
Revenues		
Contributions from revenue fund	2	14,540
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	4,375
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	531
--	9	120
--	10	-
--	11	-
--	12	-
Total revenue	13	19,566
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	1,259
Charges for long term liabilities - principal and interest	16	-
--	63	666
--	20	-
--	21	-
Total expenditure	22	1,925
Balance at the end of the year for:		
Reserves	23	36,385
Reserve Funds	24	15,057
Total	25	51,442
Analysed as follows:		
Working funds	26	34,385
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	10,091
Waste Site	53	2,000
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	51,442

1996 FINANCIAL INFORMATION RETURN

Municipality

Amherst Island Tp

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	20,966	-
Accounts receivable			
Canada	2	7,999	
Ontario	3	140,286	
Region or county	4	159	
Other municipalities	5	-	
School Boards	6	312	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	4,260	business taxes
Taxes receivable			
Current year's levies	9	33,817	-
Previous year's levies	10	11,433	-
Prior year's levies	11	5,637	-
Penalties and interest	12	-	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	32,116	portion of line 20
Capital outlay to be recovered in future years	19	5,222	for tax sale / tax
Other long term assets	20	-	registration
Total	21	262,207	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Amherst Island Tp

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	104,508				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	26,383				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	543				
School Boards	30	-				
Trade accounts payable	31	16,446				
Other	32	2,408				
Other current liabilities	33	395				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	5,222				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	51,442				
Accumulated net revenue (deficit)						
General revenue	42	55,945				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	459				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	18				
School boards	57	254				
Unexpended capital financing / (unfinanced capital outlay)	58	1,816				
Total	59	262,207				

1996 FINANCIAL INFORMATION RETURN

Municipality

Amherst Island Tp

12
17

STATISTICAL DATA

For the year ended December 31, 1996.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	1
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	23
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
Total	13	24

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	868,043	107,362
Employee benefits	15	184,716	22,846

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	444,132
Previous years' tax	17	28,692
Penalties and interest	18	9,038
Subtotal	19	481,862
Discounts allowed	20	-
Tax adjustments under section 362 and 263 of the Municipal Act - amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act - recoverable from upper tier and school boards	24	565
- recoverable from general municipal revenues	25	315
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	482,742
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1996 (lower tier municipalities only)		
Interim billings: Number of installments	31	1
Due date of first installment (YYYYMMDD)	32	19960401
Due date of last installment (YYYYMMDD)	33	0
Final billings: Number of installments	34	1
Due date of first installment (YYYYMMDD)	35	19960801
Due date of last installment (YYYYMMDD)	36	0
		\$
Supplementary taxes levied with 1997 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	-	-	-	-
in 1998	59	-	-	-	-
in 1999	60	-	-	-	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
Total	63	-	-	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Amherst Island Tp

12
17

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund	loans outstanding		
		1	2		
		\$	\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	-	-	-
In other municipalities (specify municipality)					
..		40	-	-	-
..		41	-	-	-
..		42	-	-	-
..		43	-	-	-
..		64	-	-	-
			number of residential units	1996 billings residential units	all other properties
			1	2	3
				\$	\$
Sewer					
In this municipality		44	-	-	-
In other municipalities (specify municipality)					
..		45	-	-	-
..		46	-	-	-
..		47	-	-	-
..		48	-	-	-
..		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
..		53	-	-	-
..		54	-	-	-
..		55	-	-	-
..		56	-	-	-
..		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1995		67	2,000	80,355	-
Approved in 1996		68	-	-	-
Financed in 1996		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1996		71	2,000	80,355	-
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
		73	-	-	-
13. Municipal procurement this year					
			1	2	
			\$	\$	
Total construction contracts awarded		85	-	-	
Construction contracts awarded at \$100,000 or greater		86	-	-	