

1995 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 30024

MUNICIPALITY OF: Wellesley Tp

For the year ended December 31, 1995.

1
3

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,919,154	1,664,238	4,102,017	1,152,899
Direct water billings on ratepayers -- own municipality	2	194,667	110,415		84,252
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	92,327	75,487		16,840
-- other municipalities	5	-	-		-
Subtotal	6	7,206,148	1,850,140	4,102,017	1,253,991
PAYMENTS IN LIEU OF TAXATION					
Canada	7	7,041	1,690	4,180	1,171
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	12,586	3,021	7,472	2,093
Ontario Hydro	13	2,437	585	1,447	405
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	16,767	4,216	9,631	2,920
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	38,831	9,512	22,730	6,589
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	170,833	-	-	170,833
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	314,431			314,431
Canada specific grants	30	2,933			2,933
Other municipalities - grants and fees	31	14,459			14,459
Fees and service charges	32	580,300			580,300
Subtotal	33	912,123			912,123
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	74,079	-	-	74,079
Fines	37	-			-
Penalties and interest on taxes	38	59,035			59,035
Investment income - from own funds	39	-			-
- other	40	70,016			70,016
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	26,926			26,926
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-	-		
Sale of Land	49	-			-
Subtotal	50	230,056	-	-	230,056
TOTAL REVENUE	51	8,557,991	1,859,652	4,124,747	2,573,592

For the year ended December 31, 1995.

Wellesley Tp

I. Own purposes

For the year ended December 31, 1995.

Wellesley Tp

II. Upper tier purposes

For the year ended December 31, 1995.

Wellesley Tp

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1995.

Municipality

Wellesley Tp

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	4,211,648	361,205	165,260	68.013000	80.015000	286,447	28,902	13,223	700	33	-	329,305
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,941	-	-	-	-	4,941
Total Taxation	0	-	-	-	-	-	286,447	33,843	13,223	700	33	-	334,246
Separate consolidated													
Total all school board taxation	0						3,427,753	468,469	194,459	8,921	2,387	28	4,102,017

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1995.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1995.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1995.

Municipality
Wellesley Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	4,354	-	-	15,740
Protection to Persons and Property					
Fire	2	2,520	-	5,090	5,535
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	2,520	-	5,090	5,535
Transportation services					
Roadways	8	259,526	-	664	31,450
Winter Control	9	48,031	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	307,557	-	664	31,450
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	2,550
Garbage Collection	19	-	-	8,705	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	8,705	2,550
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	3,694
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	3,694
Recreation and Cultural Services					
Parks and Recreation	37	-	2,678	-	445,270
Libraries	38	-	-	-	3,900
Other Cultural	39	-	-	-	-
Subtotal	40	-	2,678	-	449,170
Planning and Development					
Planning and Development	41	-	255	-	4,285
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	3,091
Tile Drainage and Shoreline Assistance	45	-	-	-	64,785
--	46	-	-	-	-
Subtotal	47	-	255	-	72,161
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	314,431	2,933	14,459	580,300

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1995.

Municipality

Wellesley Tp

48

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	192,935	15,476	215,662	18,210	-	-	442,283
Protection to Persons and Property								
Fire	2	120,843	5,807	54,030	63,365	-	-	244,045
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	58,781	-	13,930	-	-	-	72,711
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	179,624	5,807	67,960	63,365	-	-	316,756
Transportation services								
Roadways	8	306,201	3,091	303,875	146,442	-	-	759,609
Winter Control	9	1,105	-	139,476	-	-	-	140,581
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	33,474	-	-	-	33,474
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	21,726	-	-	-	21,726
Subtotal	15	307,306	3,091	498,551	146,442	-	-	955,390
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	1,385	2,559	17,947	64,911	-	-	86,802
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	7,914	-	-	-	7,914
--	22	-	-	-	-	-	-	-
Subtotal	23	1,385	2,559	25,861	64,911	-	-	94,716
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	2,425	-	2,425
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	2,425	-	2,425
Recreation and Cultural Services								
Parks and Recreation	37	176,604	-	278,424	71,641	-	-	526,669
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	176,604	-	278,424	71,641	-	-	526,669
Planning and Development								
Planning and Development	41	65,512	-	23,878	-	-	-	89,390
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	64,785	-	-	-	-	64,785
--	46	-	-	-	-	-	-	-
Subtotal	47	65,512	64,785	23,878	-	-	-	154,175
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	923,366	91,718	1,110,336	364,569	2,425	-	2,492,414

For the year ended December 31, 1995.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	596,298	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	134,331	
Reserves and Reserve Funds	3	70,662	
Subtotal	4	204,993	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Other Loans from Ontario Capital Corporations	50	-	
Tile Drainage and Shoreline Property Assistance Programs	12	7,400	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	7,400	
Grants and Loan Forgiveness			
Ontario	20	71,015	
Canada	21	30,285	
Other Municipalities	22	350,763	
Subtotal	23	452,063	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	28,319	
--	30	2,411	
--	31	428,192	
Subtotal	32	458,922	
Total Sources of Financing	33	1,123,378	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	721,200	
Subtotal	36	721,200	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	7,400	
Subtotal	40	7,400	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	7,862	
Total Applications	42	736,462	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	209,382	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	209,382	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	209,382	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1995.

Municipality

Wellesley Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	7,410
Protection to Persons and Property					
Fire	2	-	-	-	41,271
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	41,271
Transportation services					
Roadways	8	85,728	30,285	-	203,865
Winter Control	9	-	-	-	-
Transit	10	-	-	-	27,000
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	713
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	85,728	30,285	-	231,578
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	- 14,713	-	350,763	371,410
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	- 14,713	-	350,763	371,410
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	62,792
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	62,792
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	6,739
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	6,739
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	71,015	30,285	350,763	721,200

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1995.

Municipality

Wellesley Tp

7
11

		1	\$
General Government	1	6,174	
Protection to Persons and Property			
Fire	2	10,100	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	10,100
Transportation services			
Roadways	8	20,326	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	20,326
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	4,400	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	4,400
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	10,054	
Tile Drainage and Shoreline Assistance	45	160,621	
--	46	-	
	Subtotal	47	170,675
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	211,675

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Wellesley Tp

For the year ended December 31, 1995.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	-
	Subtotal	4	-
Plus: All debt assumed by the municipality from others		5	211,675
Less: All debt assumed by others			
:Ontario - special purpose loans		80	-
:Ontario - Other		81	-
:Schoolboards		7	-
:Other municipalities		8	-
	Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
	Subtotal	14	-
	Total	15	211,675
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	211,675
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in U.S. dollars		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
	Total	45	-

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Wellesley Tp

For the year ended December 31, 1995.

6. Ontario Clean Water Agency Provincial Projects						
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
	1 \$	2 \$	3 \$			
Water projects - for this municipality only	46	-	85,161			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			
7. 1995 Debt Charges						
	principal	interest				
	1 \$	2 \$				
Recovered from the consolidated revenue fund	50	19,693	7,240			
- general tax rates	51	-	-			
- special are rates and special charges	52	-	-			
- benefitting landowners	53	48,648	16,137			
- user rates (consolidated entities)	54	-	-			
Recovered from reserve funds	55	-	-			
Recovered from unconsolidated entities	56	-	-			
- hydro	57	-	-			
- gas and telephone	58	-	-			
--	59	-	-			
--	59	-	-			
--	59	-	-			
Total	78	68,341	23,377			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-			
8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1996	59,443	18,015	-	-	-	-
1997	56,273	12,779	-	-	-	-
1998	25,891	7,737	-	-	-	-
1999	20,323	5,661	-	-	-	-
2000	13,984	4,028	-	-	-	-
2001 - 2005	35,761	6,712	-	-	-	-
2006 onwards	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	211,675	54,932	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
		1 \$				
1996	72	20,000				
1997	73	40,000				
1998	74	40,000				
1999	75	40,000				
2000	76	40,000				
Total	77	180,000				
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
	principal	interest				
	1 \$	2 \$				
Repayment of Provincial Special Assistance	92	-				

1995 FINANCIAL INFORMATION RETURN

Municipality

Wellesley Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1995.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,630,210	4,578	1,634,788							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		9,512	-	9,512							
Telephone and telegraph taxation	10		29,450	-	29,450							
Subtotal levied by mill rate -- general	11	-	1,669,172	4,578	1,673,750	1,634,788	29,450	-	9,512	-	1,673,750	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	110,415	-	110,415	110,415	-	-	-	-	110,415	-
Sewer surcharge on direct water billings	21	-	75,487	-	75,487	75,487	-	-	-	-	75,487	-
Total region or county	22	-	1,855,074	4,578	1,859,652	1,820,690	29,450	-	9,512	-	1,859,652	-

1995 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Wellesley Tp

9LT
13

For the year ended December 31, 1995.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	1,868,547	5,398	-	1,873,945	1,834,542	26,937	12,466	-	1,873,945	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	443,490	974	-	444,464	437,707	6,490	267	-	444,464	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	1,467,660	4,231	-	1,471,891	1,441,585	20,510	9,796	-	1,471,891	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	333,714	733	-	334,447	329,305	4,941	201	-	334,447	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	4,113,411	11,336	-	4,124,747	4,043,139	58,878	22,730	-	4,124,747	-

1995 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1995.

Municipality

Wellesley Tp

10
15

		1 \$
Balance at the beginning of the year	1	877,680
Revenues		
Contributions from revenue fund	2	230,238
Contributions from capital fund	3	7,862
Development Charges Act	67	31,329
Lot levies and subdivider contributions	60	9,662
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	13,451
- other	6	-
--	9	28,667
--	10	1,740
--	11	-
--	12	-
Total revenue	13	322,949
Expenditures		
Transferred to capital fund	14	70,662
Transferred to revenue fund	15	26,926
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	97,588
Balance at the end of the year for:		
Reserves	23	939,204
Reserve Funds	24	163,837
Total	25	1,103,041
Analysed as follows:		
Working funds	26	112,200
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	46,787
- water	29	-
Replacement of equipment	30	93,399
Sick leave	31	-
Insurance	32	4,015
Workers' compensation	33	-
Capital expenditure - general administration	34	3,000
- roads	35	257,809
- sanitary and storm sewers	36	-
- parks and recreation	64	112,216
- library	65	-
- other cultural	66	-
- water	38	313,736
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	6,829
Development Charges Act	68	83,928
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	33,122
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	1,000
Waste Site	53	31,000
Police Commission	54	4,000
Municipal Election	55	-
Business Improvement Area	56	-
--	57	
Total	58	1,103,041

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Wellesley Tp

11
16

For the year ended December 31, 1995.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	514,461	-
Accounts receivable			
Canada	2	65,377	
Ontario	3	306,590	
Region or county	4	528,063	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	155,858	business taxes
Taxes receivable			
Current year's levies	9	279,299	15,248
Previous year's levies	10	83,139	3,288
Prior year's levies	11	47,381	851
Penalties and interest	12	44,812	1,616
Less allowance for uncollectables (negative)	13	- 2,000	- 2,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	9,054	
Other current assets	18	21,900	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	211,675	
Other long term assets	20	-	-
Total	21	2,265,609	

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Wellesley Tp

For the year ended December 31, 1995.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	350,000		
Accounts payable and accrued liabilities				
Canada	26	32,562		
Ontario	27	5,300		
Region or county	28	262,557		
Other municipalities	29	2,603		
School Boards	30	-		
Trade accounts payable	31	67,791		
Other	32	115,392		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	41,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	170,675		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,103,041		
Accumulated net revenue (deficit)				
General revenue	42	90,516		
Special charges and special areas (specify)				
--	43	233,554		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 209,382		
Total	59	2,265,609		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		2
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		6
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		2
Libraries	11		-
Planning	12		1
Total	13		14

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	529,366		268,888	
Employee benefits	15	121,657		6,406	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16			6,841,089	
Previous years' tax	17			182,126	
Penalties and interest	18			43,735	
	19			7,066,950	
	20			-	
Discounts allowed					
Tax adjustments under section 363 and 364 of the Municipal Act					
- amounts added to the roll (negative)	22			-	
- amounts written off	23			-	
Tax adjustments under sections 421, 441 and 442 of the Municipal Act					
- recoverable from upper tier and school boards					
	24			27,429	
- recoverable from general municipal revenues	25			5,507	
Transfers to tax sale and tax registration accounts	26			-	
The Municipal Elderly Residents' Assistance Act - reductions	27			-	
- refunds	28			-	
Other (specify)	80			-	
Total reductions	29			7,099,886	
Amounts added to the tax roll for collection purposes only	30			170,416	
Business taxes written off under subsection 441(1) of the Municipal Act	81			-	

		1	
4. Tax due dates for 1995 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		1
Due date of first installment (YYYYMMDD)	32		19950430
Due date of last installment (YYYYMMDD)	33		0
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19950731
Due date of last installment (YYYYMMDD)	36		19950930
			\$
Supplementary taxes levied with1996 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1996	58	550,000	10,000	-	-
in 1997	59	400,000	10,000	-	-
in 1998	60	400,000	10,000	-	-
in 1999	61	500,000	10,000	-	-
in 2000	62	500,000	10,000	-	-
Total	63	2,350,000	50,000	-	-

		balance of fund		loans outstanding	
		1	2		
		\$	\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1995 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	747	171,479	23,188
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1995 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	358	67,925	24,402
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
					-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1994		67	176,011	1,267,085	-
Approved in 1995		68	-	-	-
Financed in 1995		69	7,400	-	7,400
No long term financing necessary		70	-	579,912	-
Approved but not financed as at December 31, 1995		71	168,611	687,173	-
Applications submitted but not approved as at Decemeber 31, 1995		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1996	1997	1998	1999
		1	2	3	4
		\$	\$	\$	\$
73		2,777,000	2,800,000	2,825,000	2,835,000
13. Municipal procurement this year					
				1	2
				\$	
Total construction contracts awarded				85	-
Construction contracts awarded at \$100,000 or greater				86	-

1995 FINANCIAL INFORMATION RETURN

ONTARIO FINANCING OF CAPITAL LOAN REPAYMENTS

For the year ended December 31, 1994.

Municipality

Victoria Co

		Principal
		1
		\$
General Government		1 -
Protection to Persons and Property		
Fire		2 -
Police		3 -
Conservation Authority		4 -
Protective inspection and control		5 -
Emergency measures		6 -
	Subtotal	7 -
Transportation services		
Roadways		8 -
Winter Control		9 -
Transit		10 -
Parking		11 -
Street Lighting		12 -
Air Transportation		13 -
--		14 -
	Subtotal	15 -
Environmental services		
Sanitary Sewer System		16 -
Storm Sewer System		17 -
Waterworks System		18 12,051
Garbage Collection		19 -
Garbage Disposal		20 -
Pollution Control		21 -
--		22 -
	Subtotal	23 12,051
Health Services		
Public Health Services		24 -
Public Health Inspection and Control		25 -
Hospitals		26 -
Ambulance Services		27 -
Cemeteries		28 -
--		29 -
	Subtotal	30 -
Social and Family Services		
General Assistance		31 -

Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	12,051

[illegible]

[illegible]