

1995 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 53028

MUNICIPALITY OF: Valley East T

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Valley East T

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For the year ended December 31, 1995.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	14,690,773	4,363,863	6,774,577	3,552,333
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	14,690,773	4,363,863	6,774,577	3,552,333
PAYMENTS IN LIEU OF TAXATION					
Canada	7	13,953	3,993	-	9,960
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	22,593	11,799		10,794
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	26,329	7,093	12,747	6,489
Ontario Hydro	13	42,607	11,451	-	31,156
Liquor Control Board of Ontario	14	2,223	1,161	-	1,062
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	61,524	11,292	-	50,232
Subtotal	18	169,229	46,789	12,747	109,693
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	1,767,845	-	-	1,767,845
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	845,698			845,698
Canada specific grants	30	9,598			9,598
Other municipalities - grants and fees	31	3,349			3,349
Fees and service charges	32	971,066			971,066
Subtotal	33	1,829,711			1,829,711
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	298,408	-	-	298,408
Fines	37	-			-
Penalties and interest on taxes	38	230,435			230,435
Investment income - from own funds	39	-			-
- other	40	280,871			280,871
Sales of publications, equipment, etc	42	8,020			8,020
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	44,599			44,599
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	862,333	-	-	862,333
TOTAL REVENUE	51	19,319,891	4,410,652	6,787,324	8,121,915

ANALYSIS OF TAXATION

For the year ended December 31, 1995.

Municipality

Valley East T

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	83,151,513	10,335,716	3,448,730	36.66000	43.13000	3,048,336	445,779	148,744	38,925	18,567	8,232	3,708,583
Subtotal Levied By Mill Rate	0	-	-	-	-	-	3,048,336	445,779	148,744	38,925	18,567	8,232	3,708,583
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	133,226	-	-	-	-	133,226
Local Improvements	0	-	-	-	-	-	443,745	78,309	-	-	-	-	522,054
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	443,745	211,535	-	-	-	-	655,280
Total Taxation	0	-	-	-	-	-	3,492,081	657,314	148,744	38,925	18,567	8,232	4,363,863

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1995.

Municipality

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	50,506,055	5,912,103	1,936,210	28.471000	33.495000	1,437,956	198,026	64,853	18,310	5,702	2,220	1,727,067
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	27,917	-	-	-	-	27,917
Total Taxation	0	-	-	-	-	-	1,437,956	225,943	64,853	18,310	5,702	2,220	1,754,984
Separate consolidated													
Total all school board taxation	0						5,483,206	905,645	267,631	69,957	33,347	14,791	6,774,577

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1995.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	9,612	-	3,349	90,154
Protection to Persons and Property					
Fire	2	-	-	-	9,843
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	329
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	10,172
Transportation services					
Roadways	8	449,090	-	-	9,399
Winter Control	9	243,400	-	-	-
Transit	10	34,645	-	-	8,422
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	8,472
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	727,135	-	-	26,293
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	32,330
--	29	-	-	-	-
Subtotal	30	-	-	-	32,330
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	3,500	9,598	-	706,053
Libraries	38	77,217	-	-	95,864
Other Cultural	39	-	-	-	-
Subtotal	40	80,717	9,598	-	801,917
Planning and Development					
Planning and Development	41	-	-	-	10,200
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	28,234	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	28,234	-	-	10,200
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	845,698	9,598	3,349	971,066

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1995.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	676,695	-	382,863	766,692	-	-	1,826,250
Protection to Persons and Property								
Fire	2	556,327	-	96,556	78,916	-	-	731,799
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	60,761	-	68,508	-	-	-	129,269
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	617,088	-	165,064	78,916	-	-	861,068
Transportation services								
Roadways	8	1,013,938	-	228,178	494,400	-	-	1,736,516
Winter Control	9	225,240	-	362,558	-	-	-	587,798
Transit	10	-	-	55,537	-	-	-	55,537
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	58,145	50,545	152,755	13,509	-	-	274,954
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,297,323	50,545	799,028	507,909	-	-	2,654,805
Environmental services								
Sanitary Sewer System	16	-	-	26,086	-	-	-	26,086
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	121,727	28,757	52,083	-	-	-	202,567
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	121,727	28,757	78,169	-	-	-	228,653
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	40,903	-	18,657	5,750	-	-	65,310
--	29	-	-	-	-	-	-	-
Subtotal	30	40,903	-	18,657	5,750	-	-	65,310
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	20,754	-	20,754
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	20,754	-	20,754
Recreation and Cultural Services								
Parks and Recreation	37	1,026,026	16,723	602,822	200,722	2,000	-	1,848,293
Libraries	38	273,987	97,037	163,150	34,443	-	-	568,617
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,300,013	113,760	765,972	235,165	2,000	-	2,416,910
Planning and Development								
Planning and Development	41	-	-	733	-	-	-	733
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	39,629	-	-	-	39,629
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	40,362	-	-	-	40,362
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,053,749	193,062	2,250,115	1,594,432	22,754	-	8,114,112

1995 FINANCIAL INFORMATION RETURN

Municipality

Valley East T

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1995.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	121,740
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	753,992
Reserves and Reserve Funds	3	728,773
Subtotal	4	1,482,765
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Other Loans from Ontario Capital Corporations	50	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	128,000
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	128,000
Grants and Loan Forgiveness		
Ontario	20	233,760
Canada	21	-
Other Municipalities	22	-
Subtotal	23	233,760
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	51,474
--	30	10,000
--	31	-
Subtotal	32	61,474
Total Sources of Financing	33	1,905,999
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,619,175
Subtotal	36	1,619,175
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	234,400
Total Applications	42	1,853,575
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	69,316
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	23,859
- Transfers From Reserves and Reserve Funds	47	45,457
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	69,316
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1995.

Municipality

Valley East T

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	50,085
Protection to Persons and Property				
Fire	2	-	-	265,979
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	265,979
Transportation services				
Roadways	8	76,132	-	282,760
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	13,509
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	76,132	-	296,269
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	-
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	15,750
--	29	-	-	-
Subtotal	30	-	-	15,750
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	107,112	-	886,853
Libraries	38	50,516	-	104,239
Other Cultural	39	-	-	-
Subtotal	40	157,628	-	991,092
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	233,760	-	1,619,175

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Valley East T

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For the year ended December 31, 1995.

		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	104,431
Air Transportation	13	-
--	14	-
Subtotal	15	104,431
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	108,900
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	108,900
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	157,841
Other Cultural	39	-
Subtotal	40	157,841
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	371,172

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Valley East T

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For the year ended December 31, 1995.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	371,172
Subtotal	4	371,172
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario - special purpose loans	80	-
:Ontario - Other	81	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	371,172
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	371,172
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in U.S. dollars	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
\$		
4. Actuarial balance of own sinking funds at year end	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	45,810
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	45,810

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Municipality

Valley East T

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1995.

6. Ontario Clean Water Agency Provincial Projects		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1995 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates	50	166,034		27,028	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	-		-	
- user rates (consolidated entities)	53	-		-	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	57	-		-	
--	56	-		-	
--	58	-		-	
--	59	-		-	
Total	78	166,034		27,028	
Line 78 includes:					
Financing of one-time real estate purchase	90	-		-	
Other lump sum (balloon) repayments of long term debt	91	-		-	

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1996		112,834	19,087	-	-	-	-
1997		118,003	13,918	-	-	-	-
1998		76,398	8,319	-	-	-	-
1999		61,449	2,445	-	-	-	-
2000		2,488	16	-	-	-	-
2001 - 2005		-	-	-	-	-	-
2006 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	371,172	43,785	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1996	72	-
1997	73	-
1998	74	-
1999	75	-
2000	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Repayment of Provincial Special Assistance	92	-		-	

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1995.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	3,642,859	65,724	3,708,583							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	46,789	-	46,789							
Telephone and telegraph taxation	10	133,226	-	133,226							
Subtotal levied by mill rate -- general	11	3,822,874	65,724	3,888,598	3,708,583	133,226	-	46,789	-	3,888,598	-
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	522,054	-	522,054	-	-	-	-	522,054	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	4,344,928	65,724	4,410,652	4,230,637	133,226	46,789	-	4,410,652	-

1995 FINANCIAL INFORMATION RETURN

Municipality

Valley East T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1995.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	1,497,517	32,174	-	1,529,691	1,505,388	22,437	1,866	-	1,529,691	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	2,269,185	34,374	-	2,303,559	2,262,475	35,741	5,343	-	2,303,559	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	1,169,695	25,315	-	1,195,010	1,176,027	17,525	1,458	-	1,195,010	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	1,732,832	26,232	-	1,759,064	1,727,067	27,917	4,080	-	1,759,064	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	6,669,229	118,095	-	6,787,324	6,670,957	103,620	12,747	-	6,787,324	-

1995 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Valley East T

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For the year ended December 31, 1995.

		1 \$
Balance at the beginning of the year	1	2,742,158
Revenues		
Contributions from revenue fund	2	840,440
Contributions from capital fund	3	234,400
Development Charges Act	67	90,367
Lot levies and subdivider contributions	60	53,909
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	100,442
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	1,319,558
Expenditures		
Transferred to capital fund	14	728,773
Transferred to revenue fund	15	44,599
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	773,372
Balance at the end of the year for:		
Reserves	23	1,197,148
Reserve Funds	24	2,091,196
Total	25	3,288,344
Analysed as follows:		
Working funds	26	690,450
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	186,597
- water	29	-
Replacement of equipment	30	-
Sick leave	31	40,233
Insurance	32	5,000
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	52,835
- sanitary and storm sewers	36	-
- parks and recreation	64	75,911
- library	65	17,493
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	286,989
- other and unspecified	42	1,266,654
Development Charges Act	68	227,865
Lot levies and subdivider contributions	44	229,389
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	2,000
Library current purposes	51	-
Vacation Pay - Council	52	28,833
Waste Site	53	162,219
Police Commission	54	-
Municipal Election	55	15,000
Business Improvement Area	56	876
--	57	-
Total	58	3,288,344

1995 FINANCIAL INFORMATION RETURN

Municipality

Valley East T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1995.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	1,904,600	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	42,110	
Ontario	3	602,189	
Region or county	4	19,272	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	170,526	business taxes
Taxes receivable			
Current year's levies	9	676,244	13,156
Previous year's levies	10	285,195	1,874
Prior year's levies	11	117,675	15,105
Penalties and interest	12	117,977	12,261
Less allowance for uncollectables (negative)	13	- 13,566	- 13,566
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	341,682	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	371,172	
Other long term assets	20	5,717	5,717
Total	21	4,640,793	

1995 FINANCIAL INFORMATION RETURN

Municipality

Valley East T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1995.

LIABILITIES			portion of loans not from chartered banks
Current Liabilities			
Temporary loans - current purposes	22	180,091	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities			
Canada	26	-	
Ontario	27	-	
Region or county	28	15,841	
Other municipalities	29	-	
School Boards	30	-	
Trade accounts payable	31	687,476	
Other	32	-	
Other current liabilities	33	148,066	
Net long term liabilities			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	371,172	
- special area rates and special charges	35	-	
- benefitting landowners	36	-	
- user rates (consolidated entities)	37	-	
Recoverable from Reserve Funds	38	-	
Recoverable from unconsolidated entities	39	-	
Less: Own holdings (negative)	40	-	
Reserves and reserve funds	41	3,288,344	
Accumulated net revenue (deficit)			
General revenue	42	-	
Special charges and special areas (specify)			
--	43	-	
--	44	-	
--	45	-	
--	46	-	
Consolidated local boards (specify)			
Transit operations	47	-	
Water operations	48	-	
Libraries	49	19,119	
Cemetaries	50	-	
Recreation, community centres and arenas	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
Region or county	56	-	
School boards	57	-	
Unexpended capital financing / (unfinanced capital outlay)	58	69,316	
Total	59	4,640,793	

1995 FINANCIAL INFORMATION RETURN

Municipality

Valley East T

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STATISTICAL DATA

For the year ended December 31, 1995.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	6
Non-line Department Support Staff	2	4
Fire	3	7
Police	4	-
Transit	5	-
Public Works	6	26
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	14
Libraries	11	3
Planning	12	-
Total	13	60

	continuous full time employees December 31	
	1 \$	2 \$
2. Total expenditures during the year on:		
Wages and salaries	14	2,578,868
Employee benefits	15	704,863
		911,903
		89,691

		1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	13,564,763
Previous years' tax	17	606,403
Penalties and interest	18	240,194
Subtotal	19	14,411,360
Discounts allowed	20	-
Tax adjustments under section 363 and 364 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 421, 441 and 442 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	37,966
- recoverable from general municipal revenues	25	14,609
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	14,463,935
Amounts added to the tax roll for collection purposes only	30	24,692
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1995 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19950127
Due date of last installment (YYYYMMDD)	33	19950224
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19950526
Due date of last installment (YYYYMMDD)	36	19950630
		\$
Supplementary taxes levied with 1996 due date	37	-

	long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1 \$	2 \$	3 \$	4 \$
Estimated to take place				
in 1996	58	-	-	-
in 1997	59	-	-	-
in 1998	60	-	-	-
in 1999	61	-	-	-
in 2000	62	-	-	-
Total	63	-	-	-

1995 FINANCIAL INFORMATION RETURN

Municipality

Valley East T

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STATISTICAL DATA

For the year ended December 31, 1995.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	-
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1995 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	-	-	-
In other municipalities (specify municipality)					
..		40	-	-	-
..		41	-	-	-
..		42	-	-	-
..		43	-	-	-
..		64	-	-	-
			number of residential units	1995 billings residential units	all other properties
			1	2	3
				\$	\$
Sewer					
In this municipality		44	-	-	-
In other municipalities (specify municipality)					
..		45	-	-	-
..		46	-	-	-
..		47	-	-	-
..		48	-	-	-
..		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	\$
name of joint boards					
..		53	-	-	-
..		54	-	-	-
..		55	-	-	-
..		56	-	-	-
..		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1994		67	-	104,731	128,000
Approved in 1995		68	-	-	-
Financed in 1995		69	-	-	128,000
No long term financing necessary		70	-	79,000	-
Approved but not financed as at December 31, 1995		71	-	25,731	-
Applications submitted but not approved as at Decemeber 31, 1995		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1996	1997	1998	1999
		1	2	3	4
		\$	\$	\$	\$
73		8,385,000	8,636,000	8,895,000	9,161,000
					2000
					5
					\$
					9,344,000
13. Municipal procurement this year					
				1	2
				\$	\$
Total construction contracts awarded		85	-	-	-
Construction contracts awarded at \$100,000 or greater		86	-	-	-

1995 FINANCIAL INFORMATION RETURN

ONTARIO FINANCING OF CAPITAL LOAN REPAYMENTS

Municipality

Victoria Co

For the year ended December 31, 1994.

		Principal 1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-

Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

