

1995 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 2048

MUNICIPALITY OF: Russell Tp

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1995.

Municipality

Russell Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,745,208	1,303,664	5,480,459	2,961,085
Direct water billings on ratepayers -- own municipality	2	509,204	-		509,204
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	420,108	-		420,108
-- other municipalities	5	-	-		-
Subtotal	6	10,674,520	1,303,664	5,480,459	3,890,397
PAYMENTS IN LIEU OF TAXATION					
Canada	7	5,341	699	2,966	1,676
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	3,815	1,222		2,593
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	23,561	3,000	13,145	7,416
Ontario Hydro	13	5,371	706	-	4,665
Liquor Control Board of Ontario	14	6,198	1,969	-	4,229
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	4,361	1,518	-	2,843
Subtotal	18	48,647	9,114	16,111	23,422
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	370,749	-	-	370,749
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	451,067			451,067
Canada specific grants	30	9,619			9,619
Other municipalities - grants and fees	31	20,880			20,880
Fees and service charges	32	1,186,417			1,186,417
Subtotal	33	1,667,983			1,667,983
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	39,619	-	-	39,619
Fines	37	21,097			21,097
Penalties and interest on taxes	38	246,760			246,760
Investment income - from own funds	39	47,701			47,701
- other	40	55,186			55,186
Sales of publications, equipment, etc	42	8,315			8,315
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	18,921			18,921
Contributions from non-consolidated entities	45	-			-
--	46	15,662			15,662
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	453,261	-	-	453,261
TOTAL REVENUE	51	13,215,160	1,312,778	5,496,570	6,405,812

For the year ended December 31, 1995.

Russell Tp

I. Own purposes

For the year ended December 31, 1995.

Russell Tp

II. Upper tier purposes

For the year ended December 31, 1995.

Russell Tp

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1995.

Municipality

Russell Tp

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
Secondary separate														
General	0	8,079,482	1,152,679	419,060	39.180000	46.090000	316,554	53,127	19,315	-	1,578	1,455	849	389,722
General	0	25,784,928	2,922,220	1,107,250	39.110000	46.020000	1,008,449	134,480	50,955	3,368	7,687	2,350		1,207,289
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	10,987	-	-	-	-		10,987
Total Taxation	0	-	-	-	-	-	1,325,003	198,594	70,270	1,790	9,142	3,199		1,607,998
Separate consolidated														
Total all school board taxation	0						4,615,495	599,540	207,997	2,993	39,212	15,222		5,480,459

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1995.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1995.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1995.

Municipality
Russell Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	99,655
Protection to Persons and Property					
Fire	2	-	-	-	5,945
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	955	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	955	-	-	5,945
Transportation services					
Roadways	8	207,647	-	9,353	24,397
Winter Control	9	131,886	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	339,533	-	9,353	24,397
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	22,784
Garbage Collection	19	48,229	-	-	64
Garbage Disposal	20	-	-	-	62,667
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	48,229	-	-	85,515
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	5,619	-	668,776
Libraries	38	24,491	-	-	7,582
Other Cultural	39	-	4,000	-	-
Subtotal	40	24,491	9,619	-	676,358
Planning and Development					
Planning and Development	41	-	-	-	25,232
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	37,859	-	11,527	32,292
Tile Drainage and Shoreline Assistance	45	-	-	-	237,023
--	46	-	-	-	-
Subtotal	47	37,859	-	11,527	294,547
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	451,067	9,619	20,880	1,186,417

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1995.

Municipality	
Russell Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	540,329	-	442,388	-	-	-	982,717
Protection to Persons and Property								
Fire	2	115,109	-	104,877	33,555	-	-	253,541
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	46,763	-	46,763
Protective inspection and control	5	71,893	-	59,999	-	-	-	131,892
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	187,002	-	164,876	33,555	46,763	-	432,196
Transportation services								
Roadways	8	368,364	-	143,819	507,948	-	-	1,020,131
Winter Control	9	70,193	-	270,663	-	-	-	340,856
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	15,390	92,394	-	-	-	107,784
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	438,557	15,390	506,876	507,948	-	-	1,468,771
Environmental services								
Sanitary Sewer System	16	68,134	45,690	132,935	140,500	-	-	387,259
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	165,606	112,528	235,872	133,109	-	-	647,115
Garbage Collection	19	-	-	361,637	-	-	-	361,637
Garbage Disposal	20	86,880	-	69,888	-	-	-	156,768
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	320,620	158,218	800,332	273,609	-	-	1,552,779
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	249,046	18,869	767,725	46,308	-	-	1,081,948
Libraries	38	134,178	-	95,329	6,700	-	-	236,207
Other Cultural	39	-	-	49,317	-	-	-	49,317
Subtotal	40	383,224	18,869	912,371	53,008	-	-	1,367,472
Planning and Development								
Planning and Development	41	110,278	-	48,445	-	-	-	158,723
Commercial and Industrial	42	-	65,170	4,620	54,775	-	-	124,565
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	107,506	-	-	-	107,506
Tile Drainage and Shoreline Assistance	45	-	235,848	-	-	-	-	235,848
--	46	-	-	-	-	-	-	-
Subtotal	47	110,278	301,018	160,571	54,775	-	-	626,642
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,980,010	493,495	2,987,414	922,895	46,763	-	6,430,577

For the year ended December 31, 1995.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	828,043
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	633,306
Reserves and Reserve Funds	3	929,879
Subtotal	4	1,563,185
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Other Loans from Ontario Capital Corporations	50	-
Tile Drainage and Shoreline Property Assistance Programs	12	298,900
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	491,660
Long Term Reserve Fund Loans	16	144,000
- -	17	-
Subtotal *	18	934,560
Grants and Loan Forgiveness		
Ontario	20	3,563,407
Canada	21	200,742
Other Municipalities	22	-
Subtotal	23	3,764,149
Other Financing		
Prepaid Special Charges	24	1,927,095
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	123,351
--	30	-
--	31	-
Subtotal	32	2,050,446
Total Sources of Financing	33	8,312,340
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	7,720,524
Subtotal	36	7,720,524
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	298,900
Subtotal	40	298,900
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	19,665
Total Applications	42	8,039,089
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	554,792
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	400,279
- Proceeds From Long Term Liabilities	46	154,513
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	554,792
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1995.

Municipality

Russell Tp

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	91,719
Protection to Persons and Property					
Fire	2	-	-	-	270,609
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	270,609
Transportation services					
Roadways	8	323,327	200,742	-	1,342,135
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	323,327	200,742	-	1,342,135
Environmental services					
Sanitary Sewer System	16	91,942	-	-	153,554
Storm Sewer System	17	-	-	-	-
Waterworks System	18	3,148,138	-	-	5,283,133
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	35,272
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	3,240,080	-	-	5,471,959
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	336,764
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	336,764
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	207,338
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	207,338
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,563,407	200,742	-	7,720,524

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1995.

Municipality

Russell Tp

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		1	\$
General Government	1	25,859	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	23,085	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	23,085
Environmental services			
Sanitary Sewer System	16	84,000	
Storm Sewer System	17	-	
Waterworks System	18	785,660	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	869,660
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	17,500	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	17,500
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	201,500	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	941,822	
--	46	-	
	Subtotal	47	1,143,322
Electricity	48	432,000	
Gas	49	-	
Telephone	50	-	
	Total	51	2,511,426

1995 FINANCIAL INFORMATION RETURN

Municipality

Russell Tp

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1995.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	941,822
: To Canada and agencies			2	-
: To other			3	1,569,604
	Subtotal		4	2,511,426
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario - special purpose loans		80		-
:Ontario - Other		81		-
:Schoolboards		7		-
:Other municipalities		8		-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer		10		-
- water		11		-
Own sinking funds (actual balances)				
- general		12		-
- enterprises and other		13		-
	Subtotal		14	-
	Total		15	2,511,426
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	1,769,322
Long term bank loans			18	572,245
Lease purchase agreements			19	25,859
Mortgages			20	144,000
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in U.S. dollars			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	437,038
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	437,038

1995 FINANCIAL INFORMATION RETURN

Municipality

Russell Tp

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1995.

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1995 Debt Charges					
			principal		interest
			1		2
			\$		\$
Recovered from the consolidated revenue fund			50	59,740	7,670
- general tax rates			51	138,150	52,086
- special are rates and special charges			52	171,379	64,470
- benefitting landowners			53	-	-
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds			55	71,000	49,986
Recovered from unconsolidated entities			56	-	-
- hydro			57	-	-
- gas and telephone			58	-	-
--			59	-	-
--			78	440,269	174,212
Total					
Line 78 includes:			90	-	-
Financing of one-time real estate purchase			91	-	-
Other lump sum (balloon) repayments of long term debt					
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1996		482,398	151,961	-	-
1997		378,948	119,854	-	-
1998		325,946	93,251	-	-
1999		314,457	68,544	-	-
2000		270,702	44,326	-	-
2001 - 2005		306,975	65,018	-	-
2006 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	2,079,426	542,954	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1996		72	-		
1997		73	-		
1998		74	-		
1999		75	-		
2000		76	-		
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1		2
			\$		\$
Repayment of Provincial Special Assistance			92	-	-

1995 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Russell Tp

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For the year ended December 31, 1995.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,252,865	13,436	1,266,301							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		9,114	-	9,114							
Telephone and telegraph taxation	10		37,363	-	37,363							
Subtotal levied by mill rate -- general	11	-	1,299,342	13,436	1,312,778	1,266,301	37,363	-	9,114	-	1,312,778	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,299,342	13,436	1,312,778	1,266,301	37,363	-	9,114	-	1,312,778	-

1995 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Russell Tp

For the year ended December 31, 1995.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	1,170,963	16,130	-	1,187,093	1,171,138	9,481	6,474	-	1,187,093	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	1,358,311	15,097	-	1,373,408	1,359,771	11,955	1,682	-	1,373,408	-
--	41	-	505,597	938	-	506,535	501,445	3,967	1,123	-	506,535	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	808,041	11,130	-	819,171	808,162	6,542	4,467	-	819,171	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	1,203,626	13,405	-	1,217,031	1,207,289	8,249	1,493	-	1,217,031	-
--	71	-	392,606	726	-	393,332	389,722	2,738	872	-	393,332	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	5,439,144	57,426	-	5,496,570	5,437,527	42,932	16,111	-	5,496,570	-

1995 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1995.

Municipality

Russell Tp

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15

		1	\$
Balance at the beginning of the year	1	1,986,768	
Revenues			
Contributions from revenue fund	2	289,589	
Contributions from capital fund	3	19,665	
Development Charges Act	67	97,316	
Lot levies and subdivider contributions	60	16,317	
Recreational land (the Planning Act)	61	44,416	
Investment income - from own funds	5	42,065	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	509,368	
Expenditures			
Transferred to capital fund	14	929,879	
Transferred to revenue fund	15	18,921	
Charges for long term liabilities - principal and interest	16	-	
--	63	9,564	
--	20	-	
--	21	-	
Total expenditure	22	958,364	
Balance at the end of the year for:			
Reserves	23	594,649	
Reserve Funds	24	943,123	
Total	25	1,537,772	
Analysed as follows:			
Working funds	26	73,994	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	105,704	
- sanitary and storm sewers	36	139,364	
- parks and recreation	64	93,180	
- library	65	-	
- other cultural	66	-	
- water	38	87,676	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Development Charges Act	68	577,249	
Lot levies and subdivider contributions	44	328,785	
Recreational land (the Planning Act)	46	79,113	
Parking revenues	45	15,000	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	37,707	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,537,772	

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Russell Tp

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For the year ended December 31, 1995.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	57,594	8,372
Accounts receivable			
Canada	2	301,963	
Ontario	3	731,906	
Region or county	4	8,967	
Other municipalities	5	16,694	
School Boards	6	30,837	portion of taxes
Waterworks	7	91,982	receivable for
Other (including unorganized areas)	8	827,839	business taxes
Taxes receivable			
Current year's levies	9	716,923	28,370
Previous year's levies	10	389,557	10,332
Prior year's levies	11	165,398	1,558
Penalties and interest	12	145,311	2,386
Less allowance for uncollectables (negative)	13	- 1,324	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	20,580	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	2,511,426	
Other long term assets	20	37,060	37,060
Total	21	6,052,713	

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Russell Tp

For the year ended December 31, 1995.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	778,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	11,581		
Ontario	27	12,211		
Region or county	28	-		
Other municipalities	29	38,097		
School Boards	30	16,373		
Trade accounts payable	31	1,570,337		
Other	32	31,007		
Other current liabilities	33	55,422		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	230,719		
- special area rates and special charges	35	906,885		
- benefitting landowners	36	941,822		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	432,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,537,772		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	55,489		
Libraries	49	9,000		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 19,210		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 554,792		
Total	59	6,052,713		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	7	
Non-line Department Support Staff	2	1	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	17	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	3	
Libraries	11	3	
Planning	12	2	
Total	13	33	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	1,197,401	511,076	
Wages and salaries					
Employee benefits	15	238,423		33,110	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	8,827,252		
Current year's tax					
Previous years' tax	17	881,400			
Penalties and interest	18	199,853			
	19	9,908,505			
	20	-			
Discounts allowed					
Tax adjustments under section 363 and 364 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	-			
Tax adjustments under sections 421, 441 and 442 of the Municipal Act					
- recoverable from upper tier and school boards	24	90,805			
	25	36,128			
- recoverable from general municipal revenues	26	-			
Transfers to tax sale and tax registration accounts	27	-			
The Municipal Elderly Residents' Assistance Act - reductions	28	-			
- refunds	29	10,035,438			
Other (specify)	30	103,920			
	31	-			
Total reductions					
Amounts added to the tax roll for collection purposes only					
Business taxes written off under subsection 441(1) of the Municipal Act					

		1	
4. Tax due dates for 1995 (lower tier municipalities only)			
Interim billings:		31	1
Number of installments			
Due date of first installment (YYYYMMDD)	32	19950322	
Due date of last installment (YYYYMMDD)	33	0	
Final billings:		34	2
Number of installments			
Due date of first installment (YYYYMMDD)	35	19950622	
Due date of last installment (YYYYMMDD)	36	19950922	
			\$
Supplementary taxes levied with1996 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1996	58	1,200,000	-	-	400,000
in 1997	59	-	-	-	-
in 1998	60	-	-	-	-
in 1999	61	-	-	-	-
in 2000	62	-	-	-	-
Total	63	1,200,000	-	-	400,000

STATISTICAL DATA

For the year ended December 31, 1995.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		17,882	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1995 billings residential units	
		all other properties		computer use only	
Water		1		2	
In this municipality		3		4	
In other municipalities (specify municipality)		39		2,098	
--		40		509,204	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1995 billings residential units	
		all other properties		computer use only	
Sewer		1		2	
In this municipality		3		4	
In other municipalities (specify municipality)		44		1,635	
--		45		420,108	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		Province		Federal	
		1		2	
		3		4	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		923,573	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		this municipality's share of total municipal contributions		for computer use only	
		1		2	
		3		4	
		\$		\$	
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		other submitted to Council		total	
		1		2	
		3		4	
		\$		\$	
Approved but not financed as at December 31, 1994		67		303,900	
Approved in 1995		68		500,000	
Financed in 1995		69		298,900	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1995		71		505,000	
Applications submitted but not approved as at Decemeber 31, 1995		72		-	
12. Forecast of total revenue fund expenditures					
		1996		1997	
		1998		1999	
		2000			
		1		2	
		3		4	
		\$		\$	
73		6,530,000		6,660,000	
		6,795,000		6,930,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	

1995 FINANCIAL INFORMATION RETURN

ONTARIO FINANCING OF CAPITAL LOAN REPAYMENTS

For the year ended December 31, 1994.

Municipality

Victoria Co

		Principal
		1
		\$
General Government		1 -
Protection to Persons and Property		
Fire		2 -
Police		3 -
Conservation Authority		4 -
Protective inspection and control		5 -
Emergency measures		6 -
	Subtotal	7 -
Transportation services		
Roadways		8 -
Winter Control		9 -
Transit		10 -
Parking		11 -
Street Lighting		12 -
Air Transportation		13 -
--		14 -
	Subtotal	15 -
Environmental services		
Sanitary Sewer System		16 -
Storm Sewer System		17 -
Waterworks System		18 -
Garbage Collection		19 -
Garbage Disposal		20 -
Pollution Control		21 -
--		22 -
	Subtotal	23 -
Health Services		
Public Health Services		24 -
Public Health Inspection and Control		25 -
Hospitals		26 -
Ambulance Services		27 -
Cemeteries		28 -
--		29 -
	Subtotal	30 -
Social and Family Services		
General Assistance		31 -

Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

[illegible]

[illegible]