

1995 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 13016

MUNICIPALITY OF: Picton T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Picton T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,671,207	373,368	1,669,635	1,628,204
Direct water billings on ratepayers -- own municipality	2	473,032	-		473,032
-- other municipalities	3	263,994	-		263,994
Sewer surcharge on direct water billings -- own municipality	4	56,805	-		56,805
-- other municipalities	5	-	-		-
Subtotal	6	4,465,038	373,368	1,669,635	2,422,035
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	7,117	753	3,129	3,235
Ontario					
The Municipal Tax Assistance Act	9	8,048	1,521		6,527
The Municipal Act, section 157	10	7,125	1,346		5,779
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	75,635	8,008	33,251	34,376
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	4,292	1,431	-	2,861
Other	15	-	-	-	-
Municipal enterprises	16	21,671	2,295	9,527	9,849
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	123,888	15,354	45,907	62,627
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	578,450	-	-	578,450
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	199,317			199,317
Canada specific grants	30	1,802			1,802
Other municipalities - grants and fees	31	135,786			135,786
Fees and service charges	32	456,744			456,744
Subtotal	33	793,649			793,649
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	35,390	-	-	35,390
Fines	37	18,443			18,443
Penalties and interest on taxes	38	68,488			68,488
Investment income - from own funds	39	-			-
- other	40	138,612			138,612
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	109,801			109,801
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-	-		
Sale of Land	49	32,725			32,725
Subtotal	50	403,459	-	-	403,459
TOTAL REVENUE	51	6,364,484	388,722	1,715,542	4,260,220

For the year ended December 31, 1995.

Picton T

[illegible]

For the year ended December 31, 1995.

Picton T

II. Upper tier purposes

For the year ended December 31, 1995.

Picton T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1995.

Municipality

Picton T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	13,667,346	1,048,453	414,525	3.220000	3.788000	44,009	3,971	1,570	163	575	232	50,520
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,364	-	-	-	-	2,364
Total Taxation	0	-	-	-	-	-	44,009	6,335	1,570	163	575	232	52,884
Separate consolidated													
Total all school board taxation	0						1,188,594	342,617	105,917	7,624	17,708	7,175	1,669,635

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1995.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1995.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1995.

Municipality
Picton T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	18,331
Protection to Persons and Property					
Fire	2	-	-	12,239	3,160
Police	3	8,207	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	12,500	1,540
Emergency measures	6	-	-	-	-
Subtotal	7	8,207	-	24,739	4,700
Transportation services					
Roadways	8	156,400	-	22,426	101,366
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	46,378
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	84,395
Subtotal	15	156,400	-	22,426	232,139
Environmental services					
Sanitary Sewer System	16	-	-	43,982	97,271
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	2,025	45,945
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	46,007	143,216
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	1,802	620	24,675
Libraries	38	32,185	-	41,994	25,345
Other Cultural	39	2,095	-	-	-
Subtotal	40	34,280	1,802	42,614	50,020
Planning and Development					
Planning and Development	41	-	-	-	2,927
Commercial and Industrial	42	-	-	-	3,303
Residential Development	43	430	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	2,108
--	46	-	-	-	-
Subtotal	47	430	-	-	8,338
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	199,317	1,802	135,786	456,744

1995 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Picton T						
								48
For the year ended December 31, 1995.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	180,130	-	147,339	61,922	-	-	389,391
Protection to Persons and Property								
Fire	2	250,149	-	41,722	20,171	-	-	312,042
Police	3	2,993	-	570,497	-	-	-	573,490
Conservation Authority	4	-	-	-	-	19,235	-	19,235
Protective inspection and control	5	46,846	-	16,720	-	-	-	63,566
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	299,988	-	628,939	20,171	19,235	-	968,333
Transportation services								
Roadways	8	205,583	-	213,649	100,645	-	-	519,877
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	28,704	-	2,769	23,189	-	-	54,662
Street Lighting	12	2,447	-	48,674	-	-	-	51,121
Air Transportation	13	-	-	-	-	-	-	-
--	14	6,902	-	67,160	8,368	-	-	82,430
Subtotal	15	243,636	-	332,252	132,202	-	-	708,090
Environmental services								
Sanitary Sewer System	16	71,209	122,957	231,663	252,956	-	-	678,785
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	429,897	31,010	238,023	396,794	-	-	1,095,724
Garbage Collection	19	7,116	-	104,483	-	-	-	111,599
Garbage Disposal	20	7,761	-	140,718	-	-	-	148,479
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	515,983	153,967	714,887	649,750	-	-	2,034,587
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	17,000	-	17,000
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	17,000	-	17,000
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	71,323	-	29,385	-	-	-	100,708
Libraries	38	114,910	-	49,040	2,138	-	-	166,088
Other Cultural	39	-	-	2,237	-	4,195	-	6,432
Subtotal	40	186,233	-	80,662	2,138	4,195	-	273,228
Planning and Development								
Planning and Development	41	320	-	226	-	-	-	546
Commercial and Industrial	42	-	9,940	30,032	-	-	-	39,972
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	2,108	-	-	-	-	2,108
--	46	-	-	-	-	-	-	-
Subtotal	47	320	12,048	30,258	-	-	-	42,626
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,426,290	166,015	1,934,337	866,183	40,430	-	4,433,255

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1995.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	5,000	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	702,317	
Reserves and Reserve Funds	3	-	
Subtotal	4	702,317	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Other Loans from Ontario Capital Corporations	50	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	168,067	
Canada	21	87,663	
Other Municipalities	22	44,369	
Subtotal	23	300,099	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	1,002,416	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	999,916	
Subtotal	36	999,916	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	999,916	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	2,500	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	2,500	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	2,500	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1995.

Municipality

Picton T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	6,922
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	84,867	4,463	-	142,475
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	84,867	4,463	-	142,475
Environmental services					
Sanitary Sewer System	16	83,200	83,200	44,369	453,725
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	396,794
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	83,200	83,200	44,369	850,519
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	168,067	87,663	44,369	999,916

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1995.

Municipality

Picton T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	254,406	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	254,406	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	9,747	
--		46	-	
	Subtotal	47	9,747	
Electricity		48	61,000	
Gas		49	-	
Telephone		50	-	
	Total	51	325,153	

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Picton T

For the year ended December 31, 1995.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	9,747
: To Canada and agencies			2	58,406
: To other			3	257,000
	Subtotal		4	325,153
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario - special purpose loans		80		-
:Ontario - Other		81		-
:Schoolboards		7		-
:Other municipalities		8		-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer		10		-
- water		11		-
Own sinking funds (actual balances)				
- general		12		-
- enterprises and other		13		-
	Subtotal		14	-
	Total		15	325,153
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	325,153
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in U.S. dollars			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	23,607
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	23,607

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1995.

Picton T

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1 \$	2 \$	3 \$
Water projects - for this municipality only	46 -	-	-
- share of integrated projects	47 -	-	-
Sewer projects - for this municipality only	48 -	-	-
- share of integrated projects	49 -	-	-

7. 1995 Debt Charges			
	principal	interest	
	1 \$	2 \$	
Recovered from the consolidated revenue fund	50 93,933	38,964	
- general tax rates	51 -	-	
- special are rates and special charges	52 1,230	878	
- benefitting landowners	53 28,000	3,010	
- user rates (consolidated entities)	54 -	-	
Recovered from reserve funds	55 26,000	9,211	
Recovered from unconsolidated entities	56 -	-	
- hydro	57 -	-	
- gas and telephone	58 -	-	
--	59 -	-	
--	78 149,163	52,063	Total
--	90 -	-	
--	91 -	-	

Line 78 includes:

Financing of one-time real estate purchase

Other lump sum (balloon) repayments of long term debt

8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1996	95,734	29,491	-	-	29,000	6,481
1997	41,435	18,585	-	-	32,000	3,400
1998	44,550	13,704	-	-	-	-
1999	50,674	8,343	-	-	-	-
2000	29,808	3,731	-	-	-	-
2001 - 2005	1,952	156	-	-	-	-
2006 onwards	-	-	-	-	-	-
interest to be earned on sinking funds *	69 -	-	-	-	-	-
Downtown revitalization program	70 -	-	-	-	-	-
Total	71 264,153	74,010	-	-	61,000	9,881

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			
	1 \$		
1996	72 -		
1997	73 -		
1998	74 -		
1999	75 -		
2000	76 -		
Total	77 -		

10. Other notes (attach supporting schedules as required)			
11. Long term debt refinanced:			
	principal	interest	
	1 \$	2 \$	
Repayment of Provincial Special Assistance	92 -	-	

1995 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Picton T

For the year ended December 31, 1995.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		351,029	7,264	358,293							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		15,354	-	15,354							
Telephone and telegraph taxation	10		15,075	-	15,075							
Subtotal levied by mill rate -- general	11	-	381,458	7,264	388,722	358,293	15,075	-	15,354	-	388,722	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	381,458	7,264	388,722	358,293	15,075	-	15,354	-	388,722	-

1995 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Picton T

For the year ended December 31, 1995.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	884,721	17,129	-	901,850	842,927	33,890	25,033	-	901,850	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	68,839	1,268	-	70,107	66,039	3,091	977	-	70,107	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	676,814	13,140	-	689,954	644,880	25,924	19,150	-	689,954	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	52,661	970	-	53,631	50,520	2,364	747	-	53,631	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,683,035	32,507	-	1,715,542	1,604,366	65,269	45,907	-	1,715,542	-

1995 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1995.

Municipality

Picton T

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15

		1	\$
Balance at the beginning of the year	1	870,542	
Revenues			
Contributions from revenue fund	2	163,866	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	31,795	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	195,661	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	109,801	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	109,801	
Balance at the end of the year for:			
Reserves	23	499,914	
Reserve Funds	24	456,488	
Total	25	956,402	
Analysed as follows:			
Working funds	26	111,500	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	75,000	
Sick leave	31	24,011	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	3,000	
- sanitary and storm sewers	36	59,293	
- parks and recreation	64	11,040	
- library	65	-	
- other cultural	66	-	
- water	38	365,275	
- transit	39	-	
- housing	40	-	
- industrial development	41	100,000	
- other and unspecified	42	94,530	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	8,287	
Parking revenues	45	90,281	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	2,231	
Waste Site	53	931	
Police Commission	54	11,023	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	956,402	

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Picton T

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For the year ended December 31, 1995.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,375,451	-
Accounts receivable			
Canada	2	7,619	
Ontario	3	314,611	
Region or county	4	1,139	
Other municipalities	5	68,602	
School Boards	6	6,286	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	78,978	business taxes
Taxes receivable			
Current year's levies	9	292,508	31,577
Previous year's levies	10	105,945	12,140
Prior year's levies	11	61,193	8,914
Penalties and interest	12	39,409	5,248
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	74,466	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	325,153	
Other long term assets	20	-	-
Total	21	3,751,360	

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Picton T

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16

For the year ended December 31, 1995.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	2,201,278		
Region or county	28	376		
Other municipalities	29	72,705		
School Boards	30	1,977		
Trade accounts payable	31	256,166		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	254,406		
- special area rates and special charges	35	-		
- benefitting landowners	36	9,747		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	61,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	956,402		
Accumulated net revenue (deficit)				
General revenue	42	39,308		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 113,299		
Libraries	49	13,794		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 2,500		
Total	59	3,751,360		

1995 FINANCIAL INFORMATION RETURN

Municipality

Picton T

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STATISTICAL DATA

For the year ended December 31, 1995.

										1				
1. Number of continuous full time employees as at December 31														
Administration										1	2			
Non-line Department Support Staff										2	4			
Fire										3	5			
Police										4	-			
Transit										5	-			
Public Works										6	13			
Health Services										7	-			
Homes for the Aged										8	-			
Other Social Services										9	-			
Parks and Recreation										10	-			
Libraries										11	3			
Planning										12	-			
Total										13	27			
										continuous full time employees December 31				
										other				
										1	2			
										\$	\$			
2. Total expenditures during the year on:										14				
Wages and salaries											973,589	250,073		
Employee benefits										15	216,763	27,639		
										1				
										\$				
3. Reductions of tax roll during the year (lower tier municipalities only)														
Cash collections: Current year's tax										16	3,302,441			
Previous years' tax										17	270,318			
Penalties and interest										18	74,909			
Subtotal										19	3,647,668			
Discounts allowed										20	-			
Tax adjustments under section 363 and 364 of the Municipal Act														
- amounts added to the roll (negative)										22	-			
- amounts written off										23	-			
Tax adjustments under sections 421, 441 and 442 of the Municipal Act														
- recoverable from upper tier and school boards														
										24	42,652			
- recoverable from general municipal revenues										25	35,714			
Transfers to tax sale and tax registration accounts										26	-			
The Municipal Elderly Residents' Assistance Act - reductions										27	-			
- refunds										28	-			
Other (specify)										80	-			
Total reductions										29	3,726,034			
Amounts added to the tax roll for collection purposes only										30	2,108			
Business taxes written off under subsection 441(1) of the Municipal Act										81	-			
										1				
4. Tax due dates for 1995 (lower tier municipalities only)														
Interim billings: Number of installments										31	1			
Due date of first installment (YYYYMMDD)										32	19950331			
Due date of last installment (YYYYMMDD)										33	0			
Final billings: Number of installments										34	2			
Due date of first installment (YYYYMMDD)										35	19950630			
Due date of last installment (YYYYMMDD)										36	19950929			
											\$			
Supplementary taxes levied with 1996 due date										37	-			
5. Projected capital expenditures and long term financing requirements as at December 31														
										long term financing requirements				
										gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
										1	2	3	4	
										\$	\$	\$	\$	
Estimated to take place														
in 1996										58	290,000	-	-	-
in 1997										59	450,000	-	-	-
in 1998										60	300,000	-	-	-
in 1999										61	200,000	-	-	-
in 2000										62	95,000	-	-	-
Total										63	1,335,000	-	-	-

STATISTICAL DATA

For the year ended December 31, 1995.

		balance of fund		loans outstanding		
		1	2			
		\$	\$			
6. Ontario Home Renewal Plan trust fund at year end		82	40,484	32,308		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1995 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	2,158	278,927	194,105	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1995 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-	56,805	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-		1,922	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
		1				
		\$				
Loans or advances due to reserve funds as at December 31		84	-			
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1994		67	-	-	-	
Approved in 1995		68	-	-	-	
Financed in 1995		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1995		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1995		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1996	1997	1998	1999	2000
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		4,500,000	4,500,000	4,550,000	4,600,000	4,700,000
13. Municipal procurement this year						
		1		2		
		\$		\$		
Total construction contracts awarded		85	-	-		
Construction contracts awarded at \$100,000 or greater		86	-	-		

1995 FINANCIAL INFORMATION RETURN

ONTARIO FINANCING OF CAPITAL LOAN REPAYMENTS

For the year ended December 31, 1994.

Municipality

Victoria Co

		Principal
		1
		\$
General Government		1 -
Protection to Persons and Property		
Fire		2 -
Police		3 -
Conservation Authority		4 -
Protective inspection and control		5 -
Emergency measures		6 -
	Subtotal	7 -
Transportation services		
Roadways		8 -
Winter Control		9 -
Transit		10 -
Parking		11 -
Street Lighting		12 -
Air Transportation		13 -
--		14 -
	Subtotal	15 -
Environmental services		
Sanitary Sewer System		16 -
Storm Sewer System		17 -
Waterworks System		18 -
Garbage Collection		19 -
Garbage Disposal		20 -
Pollution Control		21 -
--		22 -
	Subtotal	23 -
Health Services		
Public Health Services		24 -
Public Health Inspection and Control		25 -
Hospitals		26 -
Ambulance Services		27 -
Cemeteries		28 -
--		29 -
	Subtotal	30 -
Social and Family Services		
General Assistance		31 -

Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

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