

1995 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23046

MUNICIPALITY OF: Palmerston T

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1995.

Municipality

Palmerston T

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,657,851	216,669	737,343	703,839
Direct water billings on ratepayers -- own municipality	2	155,655	-		155,655
-- other municipalities	3	5,022	-		5,022
Sewer surcharge on direct water billings -- own municipality	4	198,596	-		198,596
-- other municipalities	5	2,065	-		2,065
Subtotal	6	2,019,189	216,669	737,343	1,065,177
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	2,925	500		2,425
Ontario Enterprises					
Ontario Housing Corporation	12	53,685	11,366	32,326	9,993
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	4,340	-	-	4,340
Other	15	-	-	-	-
Municipal enterprises	16	18,252	-	-	18,252
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	79,202	11,866	32,326	35,010
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	305,669	-	-	305,669
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	49,800			49,800
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	85,124			85,124
Fees and service charges	32	193,689			193,689
Subtotal	33	328,613			328,613
OTHER REVENUES					
Trailer revenue and licences	34	31,752			31,752
Licences and permits	35	4,170	-	-	4,170
Fines	37	820			820
Penalties and interest on taxes	38	12,430			12,430
Investment income - from own funds	39	-			-
- other	40	72,007			72,007
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	81,873			81,873
Contributions from non-consolidated entities	45	-			-
--	46	10,704			10,704
--	47	2,352			2,352
--	48	-			-
Sale of Land	49	40,000			40,000
Subtotal	50	256,108	-	-	256,108
TOTAL REVENUE	51	2,988,781	228,535	769,669	1,990,577

For the year ended December 31, 1995.

Palmerston T

[illegible]

For the year ended December 31, 1995.

Palmerston T

II. Upper tier purposes

For the year ended December 31, 1995.

Palmerston T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1995.

Municipality

Palmerston T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	135,776	19,620	5,770	68.850000	81.000000	9,349	1,589	467	-	-	-	11,405
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	140	-	-	-	-	140
Total Taxation	0	-	-	-	-	-	9,349	1,729	467	-	-	-	11,545
Separate consolidated													
Total all school board taxation	0						557,907	137,796	36,260	2,565	2,167	648	737,343

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1995.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1995.

This Schedule Not Required For This Municipality

[illegible]

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1995.

Municipality

Palmerston T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	19,374
Protection to Persons and Property					
Fire	2	-	-	38,570	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	38,570	-
Transportation services					
Roadways	8	49,800	-	17,053	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	49,800	-	17,053	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	10,171
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	29,501	215
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	29,501	10,386
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	14,518
--	29	-	-	-	-
Subtotal	30	-	-	-	14,518
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	121,932
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	26,179
Subtotal	40	-	-	-	148,111
Planning and Development					
Planning and Development	41	-	-	-	1,300
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	1,300
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	49,800	-	85,124	193,689

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1995.

Municipality

Palmerston T

48

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	176,795	-	127,356	112,300	-	-	416,451
Protection to Persons and Property								
Fire	2	34,510	-	45,078	13,558	-	-	93,146
Police	3	274,448	-	42,164	18,915	-	-	335,527
Conservation Authority	4	-	-	-	-	10,648	-	10,648
Protective inspection and control	5	-	-	2,699	-	5,788	-	8,487
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	308,958	-	89,941	32,473	16,436	-	447,808
Transportation services								
Roadways	8	57,727	-	62,464	59,558	-	-	179,749
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	24,702	-	-	-	24,702
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	57,727	-	87,166	59,558	-	-	204,451
Environmental services								
Sanitary Sewer System	16	2,424	-	158,120	15,194	-	-	175,738
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	53,787	-	76,177	66,762	-	-	196,726
Garbage Collection	19	15,257	-	45,483	-	-	-	60,740
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	71,468	-	279,780	81,956	-	-	433,204
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	9,411	-	6,184	1,326	-	-	16,921
--	29	-	-	-	-	-	-	-
Subtotal	30	9,411	-	6,184	1,326	-	-	16,921
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	123,096	-	118,951	19,061	-	-	261,108
Libraries	38	-	-	11,471	4,000	-	-	15,471
Other Cultural	39	16,898	-	26,681	290	-	-	43,869
Subtotal	40	139,994	-	157,103	23,351	-	-	320,448
Planning and Development								
Planning and Development	41	2,000	-	8,954	5,000	-	-	15,954
Commercial and Industrial	42	-	-	3,456	40,000	-	-	43,456
Residential Development	43	-	-	15,176	2,000	-	-	17,176
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	2,000	-	27,586	47,000	-	-	76,586
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	766,353	-	775,116	357,964	16,436	-	1,915,869

For the year ended December 31, 1995.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	116,153	
Reserves and Reserve Funds	3	224,915	
Subtotal	4	341,068	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Other Loans from Ontario Capital Corporations	50	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	156,200	
Canada	21	125,000	
Other Municipalities	22	-	
Subtotal	23	281,200	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	28,423	
--	30	-	
--	31	-	
Subtotal	32	28,423	
Total Sources of Financing	33	650,691	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	615,691	
Subtotal	36	615,691	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	35,000	
Total Applications	42	650,691	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1995.

Municipality

Palmerston T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	8,800
Protection to Persons and Property					
Fire	2	125,000	125,000	-	402,370
Police	3	-	-	-	14,270
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	125,000	125,000	-	416,640
Transportation services					
Roadways	8	31,200	-	-	103,267
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	31,200	-	-	103,267
Environmental services					
Sanitary Sewer System	16	-	-	-	194
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	49,690
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	49,884
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	1,326
--	29	-	-	-	-
Subtotal	30	-	-	-	1,326
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	31,499
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	290
Subtotal	40	-	-	-	31,789
Planning and Development					
Planning and Development	41	-	-	-	3,985
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	3,985
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	156,200	125,000	-	615,691

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1995.

Municipality

Palmerston T

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Palmerston T

For the year ended December 31, 1995.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario - special purpose loans			80	-
:Ontario - Other			81	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	-
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in U.S. dollars			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Palmerston T

For the year ended December 31, 1995.

6. Ontario Clean Water Agency Provincial Projects					
		accumulated	total		
		surplus (deficit)	outstanding	debt	
			capital	charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1995 Debt Charges					
		principal		interest	
		1		2	
		\$		\$	
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-	-	
- special are rates and special charges	51	-	-	-	
- benefitting landowners	52	-	-	-	
- user rates (consolidated entities)	53	-	-	-	
Recovered from reserve funds	54	-	-	-	
Recovered from unconsolidated entities					
- hydro	55	-	-	-	
- gas and telephone	57	-	-	-	
--	56	-	-	-	
--	58	-	-	-	
--	59	-	-	-	
Total	78	-	-	-	
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-	-	
Other lump sum (balloon) repayments of long term debt	91	-	-	-	
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the		recoverable from	
		consolidated revenue fund		reserve funds	
				recoverable from	
				unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1996		-	-	-	-
1997		-	-	-	-
1998		-	-	-	-
1999		-	-	-	-
2000		-	-	-	-
2001 - 2005		-	-	-	-
2006 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1996	72	-	-	-	
1997	73	-	-	-	
1998	74	-	-	-	
1999	75	-	-	-	
2000	76	-	-	-	
Total	77	-	-	-	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1		2	
		\$		\$	
Repayment of Provincial Special Assistance	92	-	-	-	

1995 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Palmerston T

9LT
13

For the year ended December 31, 1995.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		184,605	1,576	186,181							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		24,000	-	24,000							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		11,866	-	11,866							
Telephone and telegraph taxation	10		6,488	-	6,488							
Subtotal levied by mill rate -- general	11	-	226,959	1,576	228,535	210,181	6,488	-	11,866	-	228,535	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	226,959	1,576	228,535	210,181	6,488	-	11,866	-	228,535	-

1995 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Palmerston T

9LT
13

For the year ended December 31, 1995.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS													
Elementary Public (specify)													
--	30	-	382,788	2,783	-	385,571	357,685	10,829	17,057	-	385,571	-	
--	31	-	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)													
--	40	-	14,435	-	-	14,435	13,939	187	309	-	14,435	-	
--	41	-	-	-	-	-	-	-	-	-	-	-	
--	42	-	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)													
--	50	-	355,256	2,597	-	357,853	333,823	9,335	14,695	-	357,853	-	
--	51	-	-	-	-	-	-	-	-	-	-	-	
Secondary separate (specify)													
--	70	-	11,810	-	-	11,810	11,405	140	265	-	11,810	-	
--	71	-	-	-	-	-	-	-	-	-	-	-	
--	72	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	764,289	5,380	-	769,669	716,852	20,491	32,326	-	769,669	-	

1995 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1995.

Municipality

Palmerston T

10
15

		1	\$
Balance at the beginning of the year	1	1,057,468	
Revenues			
Contributions from revenue fund	2	241,811	
Contributions from capital fund	3	35,000	
Development Charges Act	67	8,476	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	10,351	
--	9	439	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	296,077	
Expenditures			
Transferred to capital fund	14	224,915	
Transferred to revenue fund	15	81,873	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	306,788	
Balance at the end of the year for:			
Reserves	23	782,422	
Reserve Funds	24	264,335	
Total	25	1,046,757	
Analysed as follows:			
Working funds	26	215,251	
Contingencies	27	130,424	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	293,449	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	2,000	
- roads	35	7,500	
- sanitary and storm sewers	36	46,000	
- parks and recreation	64	4,000	
- library	65	17,000	
- other cultural	66	8,500	
- water	38	125,524	
- transit	39	-	
- housing	40	-	
- industrial development	41	116,028	
- other and unspecified	42	16,500	
Development Charges Act	68	14,345	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	6,851	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	10,910	
Waste Site	53	32,475	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,046,757	

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Palmerston T

11
16

For the year ended December 31, 1995.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	310,917	550
Accounts receivable			
Canada	2	129,700	
Ontario	3	211,709	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	75,663	business taxes
Taxes receivable			
Current year's levies	9	48,308	-
Previous year's levies	10	21,639	-
Prior year's levies	11	-	-
Penalties and interest	12	2,673	-
Less allowance for uncollectables (negative)	13	- 469	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	37,357	
Other	17	451,787	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	-	-
Total	21	1,289,284	

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Palmerston T

For the year ended December 31, 1995.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	52,816		
Trade accounts payable	31	42,033		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,046,757		
Accumulated net revenue (deficit)				
General revenue	42	119,853		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	27,825		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,289,284		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		4
Transit	5		-
Public Works	6		4
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		1
Libraries	11		-
Planning	12		-
Total	13		12

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14			
Wages and salaries		438,913		229,902	
Employee benefits	15	23,334		9,608	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16		1,599,075	
Current year's tax		17		24,299	
Previous years' tax		18		12,228	
Penalties and interest		19		1,635,602	
	Subtotal	20		-	
Discounts allowed		22		-	
Tax adjustments under section 363 and 364 of the Municipal Act		23		-	
- amounts added to the roll (negative)					
- amounts written off		24		5,747	
Tax adjustments under sections 421, 441 and 442 of the Municipal Act		25		4,246	
- recoverable from upper tier and school boards		26		-	
- recoverable from general municipal revenues		27		-	
Transfers to tax sale and tax registration accounts		28		-	
The Municipal Elderly Residents' Assistance Act - reductions		29		1,645,595	
- refunds		30		-	
Other (specify)		31		-	
Total reductions		32		-	
Amounts added to the tax roll for collection purposes only		33		-	
Business taxes written off under subsection 441(1) of the Municipal Act		34		-	

		1	
4. Tax due dates for 1995 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19950226
	Due date of last installment (YYYYMMDD)	33	19950430
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19950630
	Due date of last installment (YYYYMMDD)	36	19950929
			\$
Supplementary taxes levied with	1996 due date	37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58			
in 1996		100,000	-	-	-
in 1997		100,000	-	-	-
in 1998		100,000	-	-	-
in 1999		100,000	-	-	-
in 2000		100,000	-	-	-
Total		63	500,000	-	-

STATISTICAL DATA

For the year ended December 31, 1995.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-		-	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1995 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	874	114,027	41,628	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1995 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	849	151,292	47,304	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-		-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31		84	-			
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1994		67	-	-	-	
Approved in 1995		68	-	-	-	
Financed in 1995		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1995		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1995		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1996	1997	1998	1999	2000
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		-	-	-	-	-
13. Municipal procurement this year						
			1		2	
			\$		\$	
Total construction contracts awarded		85	-		-	
Construction contracts awarded at \$100,000 or greater		86	-		-	

1995 FINANCIAL INFORMATION RETURN

ONTARIO FINANCING OF CAPITAL LOAN REPAYMENTS

For the year ended December 31, 1994.

Municipality

Victoria Co

		Principal
		1
		\$
General Government		1 -
Protection to Persons and Property		
Fire		2 -
Police		3 -
Conservation Authority		4 -
Protective inspection and control		5 -
Emergency measures		6 -
	Subtotal	7 -
Transportation services		
Roadways		8 -
Winter Control		9 -
Transit		10 -
Parking		11 -
Street Lighting		12 -
Air Transportation		13 -
--		14 -
	Subtotal	15 -
Environmental services		
Sanitary Sewer System		16 -
Storm Sewer System		17 -
Waterworks System		18 -
Garbage Collection		19 -
Garbage Disposal		20 -
Pollution Control		21 -
--		22 -
	Subtotal	23 -
Health Services		
Public Health Services		24 -
Public Health Inspection and Control		25 -
Hospitals		26 -
Ambulance Services		27 -
Cemeteries		28 -
--		29 -
	Subtotal	30 -
Social and Family Services		
General Assistance		31 -

Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

[illegible]

[illegible]