

# 1995 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 57076**

**MUNICIPALITY OF: Michipicoten Tp**

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1995.

Municipality

Michipicoten Tp
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	7,011,445	-	3,487,698	3,523,747
Direct water billings on ratepayers -- own municipality	2	146,622	-		146,622
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	127,726	-		127,726
-- other municipalities	5	-	-		-
Subtotal	6	7,285,793	-	3,487,698	3,798,095
PAYMENTS IN LIEU OF TAXATION					
Canada	7	9,688	-	-	9,688
Canada Enterprises	8	2,641	-	-	2,641
Ontario					
The Municipal Tax Assistance Act	9	38,421	-		38,421
The Municipal Act, section 157	10	3,000	-		3,000
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	20,591	-	10,245	10,346
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,100	-	-	2,100
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	76,441	-	10,245	66,196
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	771,459	-	-	771,459
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	459,651			459,651
Canada specific grants	30	7,284			7,284
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	309,544			309,544
Subtotal	33	776,479			776,479
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	54,569	-	-	54,569
Fines	37	253			253
Penalties and interest on taxes	38	113,545			113,545
Investment income - from own funds	39	-			-
- other	40	1,486			1,486
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	1,768			1,768
Contributions from reserves and reserve funds	44	4,501			4,501
Contributions from non-consolidated entities	45	1,698			1,698
--	46	-			-
--	47	-			-
--	48	11,882			11,882
Sale of Land	49	360			360
Subtotal	50	190,062	-	-	190,062
TOTAL REVENUE	51	9,100,234	-	3,497,943	5,602,291

For the year ended December 31, 1995.

### Michipicoten Tp

[illegible]

For the year ended December 31, 1995.

**Michipicoten Tp**

## II. Upper tier purposes

For the year ended December 31, 1995.

Municipality

### Michipicoten Tp

## 2LT - OP

[illegible]

### III. School board purposes

## Elementary public

[illegible]

### Elementary separate

[illegible]

## Secondary public

[illegible]

## Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1995.

Municipality

Michipicoten Tp
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2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
Secondary separate														
General	0	-	-	-	-	-	-	-	-	-	-	-	-	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Separate consolidated														
Total all school board taxation	0						1,003,197	1,639,743	831,612	-	3,978	7,521	9,603	3,487,698

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1995.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1995.

Municipality

## This Schedule Not Required For This Municipality

[illegible]



1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1995.

Municipality

Michipicoten Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,817	-	-	23,377
Protection to Persons and Property					
Fire	2	-	-	-	9,453
Police	3	4,144	-	-	6,748
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	4,045
Emergency measures	6	-	-	-	-
Subtotal	7	4,144	-	-	20,246
Transportation services					
Roadways	8	107,174	-	-	-
Winter Control	9	69,110	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	40,261	-	-	50,785
--	14	-	-	-	8,824
Subtotal	15	216,545	-	-	59,609
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	6,621
Garbage Collection	19	-	-	-	22,813
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	29,434
Health Services					
Public Health Services	24	-	-	-	31,735
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	4,175
--	29	-	-	-	-
Subtotal	30	-	-	-	35,910
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	193,673	-	-	7,429
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	193,673	-	-	7,429
Recreation and Cultural Services					
Parks and Recreation	37	13,689	6,812	-	63,680
Libraries	38	17,541	472	-	5,211
Other Cultural	39	-	-	-	1,000
Subtotal	40	31,230	7,284	-	69,891
Planning and Development					
Planning and Development	41	-	-	-	2,200
Commercial and Industrial	42	7,623	-	-	58,976
Residential Development	43	3,619	-	-	2,472
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	11,242	-	-	63,648
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	459,651	7,284	-	309,544

*For the year ended December 31, 1995.*

Municipality

## Michipicoten Tp

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	386,610	-	468,937	124,778	-	-	42,350	937,975
Protection to Persons and Property									
Fire	2	56,590	-	34,669	-	-	32,250	123,509	
Police	3	823,840	-	128,216	6,000	-	19,450	977,506	
Conservation Authority	4	-	-	-	-	-	-	-	
Protective inspection and control	5	68,791	-	11,347	2,205	-	-	82,343	
Emergency measures	6	-	-	-	-	-	-	-	
Subtotal	7	949,221	-	174,232	8,205	-	51,700	1,183,358	
Transportation services									
Roadways	8	270,368	-	97,301	39,093	-	-	406,762	
Winter Control	9	180,530	-	64,188	-	-	-	244,718	
Transit	10	-	-	-	-	-	-	-	
Parking	11	-	-	-	-	-	-	-	
Street Lighting	12	52	-	24,829	-	-	-	24,881	
Air Transportation	13	77,374	-	49,304	9,823	-	-	136,501	
--	14	-	-	10,445	-	-	-	10,445	
Subtotal	15	528,324	-	246,067	48,916	-	-	823,307	
Environmental services									
Sanitary Sewer System	16	26,885	98,858	47,935	-	-	-	173,678	
Storm Sewer System	17	-	-	-	-	-	-	-	
Waterworks System	18	60,498	-	75,396	-	-	22,250	113,644	
Garbage Collection	19	101,261	-	35,213	-	-	-	136,474	
Garbage Disposal	20	78	-	57,568	-	-	-	57,646	
Pollution Control	21	-	-	-	-	-	-	-	
--	22	-	-	-	-	-	-	-	
Subtotal	23	188,722	98,858	216,112	-	-	22,250	481,442	
Health Services									
Public Health Services	24	1,025	-	35,096	-	30,673	-	66,794	
Public Health Inspection and Control	25	-	-	-	-	-	-	-	
Hospitals	26	-	-	-	-	-	-	-	
Ambulance Services	27	-	-	-	-	-	-	-	
Cemeteries	28	5,992	-	4,720	-	-	-	10,712	
--	29	-	-	-	-	-	-	-	
Subtotal	30	7,017	-	39,816	-	30,673	-	77,506	
Social and Family Services									
General Assistance	31	-	-	-	-	595,714	-	595,714	
Assistance to Aged Persons	32	3,943	-	22,140	-	283,209	-	309,292	
Assitance to Children	33	-	-	-	-	56,519	-	56,519	
Day Nurseries	34	-	-	-	-	-	-	-	
--	35	4,790	-	-	-	-	-	4,790	
Subtotal	36	8,733	-	22,140	-	935,442	-	966,315	
Recreation and Cultural Services									
Parks and Recreation	37	251,762	-	212,919	23,196	-	-	487,877	
Libraries	38	57,353	-	33,440	-	-	12,900	103,693	
Other Cultural	39	-	-	7,636	-	-	-	7,636	
Subtotal	40	309,115	-	253,995	23,196	-	12,900	599,206	
Planning and Development									
Planning and Development	41	290	-	586	-	-	-	876	
Commercial and Industrial	42	128,842	-	142,829	-	49,371	-	321,042	
Residential Development	43	65,420	-	3,379	-	-	-	68,799	
Agriculture and Reforestation	44	-	-	-	-	-	-	-	
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	
--	46	-	-	-	-	-	-	-	
Subtotal	47	194,552	-	146,794	-	49,371	-	390,717	
Electricity	48	-	-	-	-	-	-	-	
Gas	49	-	-	-	-	-	-	-	
Telephone	50	-	-	-	-	-	-	-	
Total	51	2,572,294	98,858	1,568,093	205,095	1,015,486	-	5,459,826	

For the year ended December 31, 1995.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	891,987	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	80,317	
Reserves and Reserve Funds	3	215,958	
	Subtotal	4	296,275
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Other Loans from Ontario Capital Corporations	50	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	5,300,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
	Subtotal *	18	5,300,000
Grants and Loan Forgiveness			
Ontario	20	1,297,245	
Canada	21	-	
Other Municipalities	22	-	
	Subtotal	23	1,297,245
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	1,011	
Investment Income			
From Own Funds	26	1,925	
Other	27	-	
Donations	28	-	
--	30	77,586	
--	31	-	
	Subtotal	32	80,522
	Total Sources of Financing	33	6,974,042
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	5,270,913	
	Subtotal	36	5,270,913
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
	Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	21,768	
	Total Applications	42	5,292,681
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	789,374
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	894,678
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	52,060	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	53,244	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1995.

Municipality

Michipicoten Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	71,347
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,205
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	2,205
Transportation services					
Roadways	8	10,918	-	-	32,946
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	9,823
--	14	-	-	-	-
Subtotal	15	10,918	-	-	42,769
Environmental services					
Sanitary Sewer System	16	246,427	-	-	322,418
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	29,186
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	246,427	-	-	351,604
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	800,000	-	-	4,546,745
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	800,000	-	-	4,546,745
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	239,900	-	-	249,940
Residential Development	43	-	-	-	6,303
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	239,900	-	-	256,243
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,297,245	-	-	5,270,913

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1995.

Municipality

Michipicoten Tp
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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	249,000	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	249,000	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	4,422,313	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	4,422,313	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	877,687	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	877,687	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	5,549,000	

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Michipicoten Tp

For the year ended December 31, 1995.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	5,549,000
	Subtotal		4	5,549,000
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario - special purpose loans			80	-
:Ontario - Other			81	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	5,549,000
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	5,549,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in U.S. dollars			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Michipicoten Tp

For the year ended December 31, 1995.

6. Ontario Clean Water Agency Provincial Projects					
				accumulated	total
				surplus (deficit)	outstanding
					capital
					obligation
					debt
				1	2
				\$	\$
					3
					\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1995 Debt Charges					
					principal
					interest
					1
					2
					\$
					\$
Recovered from the consolidated revenue fund	50	-	-	-	-
- general tax rates		-	-	-	-
- special are rates and special charges		68,000	30,858	-	-
- benefitting landowners		-	-	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities	55	-	-	-	-
- hydro		-	-	-	-
- gas and telephone		-	-	-	-
--		-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	68,000	30,858	-	-
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-	-	-
8. Future principal and interest payments on EXISTING net debt					
					recoverable from the
					consolidated revenue fund
					recoverable from
					reserve funds
					recoverable from
					unconsolidated entities
					principal
					interest
					principal
					interest
					principal
					interest
					1
					2
					3
					4
					5
					6
					\$
					\$
1996		-	-	-	-
1997		183,000	456,426	-	-
1998		198,000	440,810	-	-
1999		215,000	422,903	-	-
2000		134,000	408,288	-	-
2001 - 2005		4,819,000	397,567	-	-
2006 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	5,549,000	2,125,994	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
					1
					\$
					-
					-
					-
1996	72	-	-	-	-
1997	73	-	-	-	-
1998	74	-	-	-	-
1999	75	-	-	-	-
2000	76	-	-	-	-
Total	77	-	-	-	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
					principal
					interest
					1
					2
					\$
					\$
Repayment of Provincial Special Assistance	92	-	-	-	-

## 1995 FINANCIAL INFORMATION RETURN

Municipality

## Michipicoten Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1995.*

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1995 FINANCIAL INFORMATION RETURN

Municipality

Michipicoten Tp

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1995.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	310	1,198,207	5,502	-	1,203,709	1,185,753	14,339	3,902	-	1,203,994	595
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	228	564,877	1,087	-	565,964	557,948	6,438	1,263	-	565,649	543
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	467	1,722,138	6,558	-	1,728,696	1,694,964	28,256	5,080	-	1,728,300	71
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	549	3,485,222	13,147	-	3,498,369	3,438,665	49,033	10,245	-	3,497,943	123

1995 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1995.

Municipality

Michipicoten Tp
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		1	\$
Balance at the beginning of the year	1	1,461,413	
Revenues			
Contributions from revenue fund	2	124,778	
Contributions from capital fund	3	20,000	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	30,257	
- other	6	58,798	
--	9	15,979	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	249,812	
Expenditures			
Transferred to capital fund	14	215,958	
Transferred to revenue fund	15	4,501	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	220,459	
Balance at the end of the year for:			
Reserves	23	334,720	
Reserve Funds	24	1,156,046	
Total	25	1,490,766	
Analysed as follows:			
Working funds	26	334,720	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	35,129	
- water	29	67,463	
Replacement of equipment	30	-	
Sick leave	31	52,384	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	200,000	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	12,600	
- other and unspecified	42	706,103	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	21,301	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	4,201	
Waste Site	53	46,884	
Police Commission	54	6,652	
Municipal Election	55	2,700	
Business Improvement Area	56	629	
--	57		
Total	58	1,490,766	

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Michipicoten Tp
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For the year ended December 31, 1995.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,801,320	-
Accounts receivable			
Canada	2	-	
Ontario	3	1,060,350	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	4,632	portion of taxes
Waterworks	7	7,614	receivable for
Other (including unorganized areas)	8	360,878	business taxes
Taxes receivable			
Current year's levies	9	394,277	43,832
Previous year's levies	10	297,399	35,731
Prior year's levies	11	643,760	84,734
Penalties and interest	12	177,936	30,002
Less allowance for uncollectables (negative)	13	- 80,793	- 80,793
Investments			
Canada	14	26,350	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	64,315	portion of line 20
Capital outlay to be recovered in future years	19	5,549,000	for tax sale / tax
Other long term assets	20	197,725	registration
	21	10,504,763	-
Total			

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Michipicoten Tp
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For the year ended December 31, 1995.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,585,413		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	1,154		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	865,122		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	5,549,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,490,766		
Accumulated net revenue (deficit)				
General revenue	42	217,890		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	5,090		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	11,011		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	123		
Unexpended capital financing / (unfinanced capital outlay)	58	789,374		
Total	59	10,504,763		

## Municipality

## Michipicoten Tp

*For the year ended December 31, 1995.*

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1. Number of continuous full time employees as at December 31		1			
Administration	1	1			
Non-line Department Support Staff	2	6			
Fire	3	-			
Police	4	12			
Transit	5	-			
Public Works	6	14			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	7			
Libraries	11	1			
Planning	12	1			
Total		13	42		
		continuous full time employees December 31			
		other			
2. Total expenditures during the year on:		1 \$	2 \$		
Wages and salaries	14	1,873,601	280,953		
Employee benefits	15	401,711	21,410		
		1 \$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	6,461,885			
Previous years' tax	17	370,210			
Penalties and interest	18	94,819			
Subtotal		19	6,926,914		
Discounts allowed	20	-			
Tax adjustments under section 363 and 364 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	-			
Tax adjustments under sections 421, 441 and 442 of the Municipal Act					
- recoverable from upper tier and school boards	24	14,457			
- recoverable from general municipal revenues	25	15,424			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	16,800			
- refunds	28	-			
Other (specify)	80	-			
Total reductions		29	6,973,595		
Amounts added to the tax roll for collection purposes only	30	15,000			
Business taxes written off under subsection 441(1) of the Municipal Act	81	-			
		1			
4. Tax due dates for 1995 (lower tier municipalities only)					
Interim billings: Number of installments	31	2			
Due date of first installment (YYYYMMDD)	32	19950228			
Due date of last installment (YYYYMMDD)	33	19950430			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19950630			
Due date of last installment (YYYYMMDD)	36	19950930			
		\$			
Supplementary taxes levied with 1996 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1 \$	2 \$	3 \$	4 \$
in 1996	58	-	-	-	-
in 1997	59	-	-	-	-
in 1998	60	-	-	-	-
in 1999	61	-	-	-	-
in 2000	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1995.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	7,832		7,153	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1995 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	39	1,102	113,030	33,592	
	40	-	-	-	-
	41	-	-	-	-
	42	-	-	-	-
	43	-	-	-	-
	64	-	-	-	-
		number of residential units	1995 billings residential units	all other properties	computer use only
Sewer		1	2	3	4
			\$	\$	
	44	1,038	99,902	27,824	
	45	-	-	-	-
	46	-	-	-	-
	47	-	-	-	-
	48	-	-	-	-
	65	-	-	-	-
				water	sewer
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				1	2
	66	-		-	-
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
83	-	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84	238,287			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	53	-	-	-	-
	54	-	-	-	-
	55	-	-	-	-
	56	-	-	-	-
	57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1994 Approved in 1995 Financed in 1995 No long term financing necessary Approved but not financed as at December 31, 1995 Applications submitted but not approved as at Decemeber 31, 1995		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	-	-	865,011	865,011
	68	-	-	4,434,989	4,434,989
	69	-	-	5,300,000	5,300,000
	70	-	-	-	-
	71	-	-	-	-
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
73		1996	1997	1998	1999
		1	2	3	4
		\$	\$	\$	\$
		5,569,023	5,680,403	5,794,011	5,909,891
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
				\$	
	85	-		-	-
	86	-		-	-

# 1995 FINANCIAL INFORMATION RETURN

## ONTARIO FINANCING OF CAPITAL LOAN REPAYMENTS

For the year ended December 31, 1994.

Municipality

Victoria Co

		Principal
		1
		\$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
<b>Social and Family Services</b>		
General Assistance	31	-

Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-



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