

# 1995 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 56076

MUNICIPALITY OF: Hearst T

*For the year ended December 31, 1995.*

## Hearst T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,477,469	-	2,074,512	2,402,957
Direct water billings on ratepayers -- own municipality	2	648,518	-		648,518
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	411,042	-		411,042
-- other municipalities	5	-	-		-
Subtotal	6	5,537,029	-	2,074,512	3,462,517
PAYMENTS IN LIEU OF TAXATION					
Canada	7	6,759	-	421	6,338
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	34,513	-		34,513
The Municipal Act, section 157	10	10,125	-		10,125
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	33,621	-	16,633	16,988
Ontario Hydro	13	6,225	-	3,167	3,058
Liquor Control Board of Ontario	14	771	-	-	771
Other	15	9,794	-	-	9,794
Municipal enterprises	16	5,625	-	2,862	2,763
Other municipalities and enterprises	17	7,489	-	3,810	3,679
Subtotal	18	114,922	-	26,893	88,029
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	1,429,238	-	-	1,429,238
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	987,427			987,427
Canada specific grants	30	14,407			14,407
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	1,571,559			1,571,559
Subtotal	33	2,573,393			2,573,393
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	80,041	-	-	80,041
Fines	37	30,267			30,267
Penalties and interest on taxes	38	55,297			55,297
Investment income - from own funds	39	-			-
- other	40	103,043			103,043
Sales of publications, equipment, etc	42	53,014			53,014
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	233,118			233,118
Contributions from non-consolidated entities	45	-			-
--	46	93,277			93,277
--	47	-			-
--	48	-	-		
Sale of Land	49	8,170			8,170
Subtotal	50	656,227	-	-	656,227
TOTAL REVENUE	51	10,310,809	-	2,101,405	8,209,404

For the year ended December 31, 1995.

Hearst T

[illegible]

For the year ended December 31, 1995.

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## II. Upper tier purposes

For the year ended December 31, 1995.

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ANALYSIS OF TAXATION

For the year ended December 31, 1995.

Municipality

Hearst T
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	25,438,063	11,291,180	3,450,155	17.410000	20.483000	442,877	231,277	70,670	234	6,593	2,106	753,757
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	9,406	-	-	-	-	9,406
Total Taxation	0	-	-	-	-	-	442,877	240,683	70,670	234	6,593	2,106	763,163
Separate consolidated													
Total all school board taxation	0						1,194,628	662,220	191,649	960	18,890	6,165	2,074,512

For the year ended December 31, 1995.

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1995.

## This Schedule Not Required For This Municipality

[illegible]



1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1995.

Municipality
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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	18,811	8,220	-	93,708
Protection to Persons and Property					
Fire	2	-	-	-	14,630
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	14,630
Transportation services					
Roadways	8	255,335	-	-	551,001
Winter Control	9	157,915	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	80,218
Street Lighting	12	-	-	-	-
Air Transportation	13	34,300	-	-	240,921
--	14	-	-	-	-
Subtotal	15	447,550	-	-	872,140
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	446,678	-	-	237,660
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	446,678	-	-	237,660
Recreation and Cultural Services					
Parks and Recreation	37	20,775	4,092	-	335,944
Libraries	38	27,680	-	-	-
Other Cultural	39	3,230	-	-	-
Subtotal	40	51,685	4,092	-	335,944
Planning and Development					
Planning and Development	41	22,703	-	-	17,477
Commercial and Industrial	42	-	2,095	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	22,703	2,095	-	17,477
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	987,427	14,407	-	1,571,559

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1995.

Municipality	
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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	577,902	-	273,030	29,160	-	-	880,092
Protection to Persons and Property								
Fire	2	86,668	-	80,831	36,823	-	-	204,322
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	49,687	-	17,686	17,994	-	-	85,367
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	136,355	-	98,517	54,817	-	-	289,689
Transportation services								
Roadways	8	358,630	352,676	512,042	353,916	-	-	1,577,264
Winter Control	9	96,594	-	224,018	-	-	-	320,612
Transit	10	-	-	-	-	-	-	-
Parking	11	111,077	-	12,346	4,535	-	-	127,958
Street Lighting	12	-	-	54,821	5,830	-	-	60,651
Air Transportation	13	11,054	-	297,223	5,989	-	-	314,266
--	14	-	-	-	-	-	-	-
Subtotal	15	577,355	352,676	1,100,450	370,270	-	-	2,400,751
Environmental services								
Sanitary Sewer System	16	12,850	8,789	342,528	196,112	-	-	560,279
Storm Sewer System	17	-	-	-	33,630	-	-	33,630
Waterworks System	18	62,574	57,558	495,254	177,730	-	-	793,116
Garbage Collection	19	22,241	-	160,232	181,656	-	-	364,129
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	97,665	66,347	998,014	589,128	-	-	1,751,154
Health Services								
Public Health Services	24	-	-	-	-	61,937	-	61,937
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	1,313	-	-	-	1,313
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	3,656	-	28,104	-	-	-	31,760
--	29	-	-	-	-	-	-	-
Subtotal	30	3,656	-	29,417	-	61,937	-	95,010
Social and Family Services								
General Assistance	31	-	-	-	-	232,506	-	232,506
Assistance to Aged Persons	32	-	-	-	11,888	198,451	-	210,339
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	476,223	-	234,591	997	-	-	711,811
--	35	-	-	-	-	-	-	-
Subtotal	36	476,223	-	234,591	12,885	430,957	-	1,154,656
Recreation and Cultural Services								
Parks and Recreation	37	494,875	-	425,851	278,305	-	-	1,199,031
Libraries	38	72,866	-	72,940	3,508	-	-	149,314
Other Cultural	39	-	-	10,551	900	-	-	11,451
Subtotal	40	567,741	-	509,342	282,713	-	-	1,359,796
Planning and Development								
Planning and Development	41	63,140	-	8,300	19,642	-	-	91,082
Commercial and Industrial	42	8,018	7,395	52,343	16,130	46,250	-	130,136
Residential Development	43	-	36,316	-	7,604	-	-	43,920
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	71,158	43,711	60,643	43,376	46,250	-	265,138
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,508,055	462,734	3,304,004	1,382,349	539,144	-	8,196,286

For the year ended December 31, 1995.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	147,499	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		1,067,789	
Reserves and Reserve Funds	3		-	
Subtotal	4		1,067,789	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Other Loans from Ontario Capital Corporations	50		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		714,373	
Canada	21		582,848	
Other Municipalities	22		-	
Subtotal	23		1,297,221	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		17,706	
Other	27		-	
Donations	28		43,174	
--	30		1,853	
--	31		-	
Subtotal	32		62,733	
Total Sources of Financing	33		2,427,743	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		2,434,616	
Subtotal	36		2,434,616	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		2,434,616	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	140,626	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	257,492	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		26,590	
- Proceeds From Long Term Liabilities	46		66,276	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		24,000	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	140,626	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1995.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,017	-	-	25,877
Protection to Persons and Property					
Fire	2	-	-	-	19,020
Police	3	-	-	-	-
Conservation Authority	4	12,050	-	-	23,793
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	12,050	-	-	42,813
Transportation services					
Roadways	8	419,988	17,151	-	773,105
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	2,830
Air Transportation	13	16,090	4,133	-	23,212
--	14	-	-	-	-
Subtotal	15	436,078	21,284	-	799,147
Environmental services					
Sanitary Sewer System	16	47,379	303,022	-	519,878
Storm Sewer System	17	99,907	-	-	199,814
Waterworks System	18	47,378	189,242	-	349,207
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	26,003	-	-	207,660
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	220,667	492,264	-	1,276,559
Health Services					
Public Health Services	24	492	-	-	1,276
Public Health Inspection and Control	25	-	-	-	6,518
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	492	-	-	7,794
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	5,000	-	-	5,697
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	5,000	-	-	5,697
Recreation and Cultural Services					
Parks and Recreation	37	39,069	69,300	-	275,821
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	39,069	69,300	-	275,821
Planning and Development					
Planning and Development	41	-	-	-	908
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	908
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	714,373	582,848	-	2,434,616

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1995.

Municipality

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	1,054,248	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	1,054,248	
Environmental services				
Sanitary Sewer System		16	4,000	
Storm Sewer System		17	30,915	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	34,915	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	157,616	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	157,616	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	1,246,779	

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Hearst T

For the year ended December 31, 1995.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	96,676
: To Canada and agencies			2	157,616
: To other			3	992,487
	Subtotal		4	1,246,779
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario - special purpose loans		80		-
:Ontario - Other		81		-
:Schoolboards		7		-
:Other municipalities		8		-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer		10		-
- water		11		-
Own sinking funds (actual balances)				
- general		12		-
- enterprises and other		13		-
	Subtotal		14	-
	Total		15	1,246,779
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	591,627
Long term bank loans			18	400,860
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	157,616
--			24	96,676
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in U.S. dollars			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Hearst T

For the year ended December 31, 1995.

6. Ontario Clean Water Agency Provincial Projects						
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
	1 \$	2 \$	3 \$			
Water projects - for this municipality only	46 - 170,711	842,389	99,448			
- share of integrated projects	47 -	-	-			
Sewer projects - for this municipality only	48 - 351,288	695,395	76,940			
- share of integrated projects	49 -	-	-			
7. 1995 Debt Charges						
	principal	interest				
	1 \$	2 \$				
Recovered from the consolidated revenue fund	50 309,031	153,703				
- general tax rates	51 -	-				
- special are rates and special charges	52 -	-				
- benefitting landowners	53 -	-				
- user rates (consolidated entities)	54 -	-				
Recovered from reserve funds	55 -	-				
Recovered from unconsolidated entities	56 -	-				
- hydro	57 -	-				
- gas and telephone	58 -	-				
--	59 -	-				
--	60 -	-				
--	61 -	-				
Total	78 309,031	153,703				
Line 78 includes:						
Financing of one-time real estate purchase	90 -	-				
Other lump sum (balloon) repayments of long term debt	91 -	-				
8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1996	191,488	116,479	-	-	-	-
1997	158,634	100,171	-	-	-	-
1998	160,902	86,262	-	-	-	-
1999	154,354	72,123	-	-	-	-
2000	138,416	58,320	-	-	-	-
2001 - 2005	389,207	132,284	-	-	-	-
2006 onwards	53,778	5,914	-	-	-	-
interest to be earned on sinking funds *	69 -	-	-	-	-	-
Downtown revitalization program	70 -	-	-	-	-	-
Total	71 1,246,779	571,553	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
	1 \$					
1996	72 30,000					
1997	73 30,000					
1998	74 30,000					
1999	75 30,000					
2000	76 30,000					
Total	77 150,000					
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
	principal	interest				
	1 \$	2 \$				
Repayment of Provincial Special Assistance	92 -	-				

## 1995 FINANCIAL INFORMATION RETURN

Municipality

Hearst T

**9LT**

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1995.*

[illegible]



## 1995 FINANCIAL INFORMATION RETURN

Municipality

Hearst T

**9LT**

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1995.*

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	- 5	236,136	3,642	-	239,778	229,113	2,039	8,628	-	239,780	- 3
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	1	915,355	10,775	-	926,130	909,253	10,157	6,719	-	926,129	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 7	164,099	2,665	-	166,764	158,898	1,889	5,977	-	166,764	- 7
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	1	759,800	8,933	-	768,733	753,757	9,406	5,569	-	768,732	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 10	2,075,390	26,015	-	2,101,405	2,051,021	23,491	26,893	-	2,101,405	- 10

1995 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1995.

Municipality

Hearst T
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10  
15

		1	\$
Balance at the beginning of the year	1	1,265,934	
Revenues			
Contributions from revenue fund	2	314,560	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	391	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	314,951	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	233,118	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	233,118	
Balance at the end of the year for:			
Reserves	23	1,318,455	
Reserve Funds	24	29,312	
Total	25	1,347,767	
Analysed as follows:			
Working funds	26	100,000	
Contingencies	27	302,079	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	151,967	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	54,724	
- sanitary and storm sewers	36	28,536	
- parks and recreation	64	12,692	
- library	65	1,591	
- other cultural	66	17,880	
- water	38	71,722	
- transit	39	-	
- housing	40	-	
- industrial development	41	8,000	
- other and unspecified	42	501,205	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	60,078	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	7,981	
Waste Site	53	29,312	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,347,767	

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Hearst T
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16

For the year ended December 31, 1995.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	126,788	-
Accounts receivable			
Canada	2	609,622	
Ontario	3	479,469	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	277,276	business taxes
Taxes receivable			
Current year's levies	9	176,226	17,822
Previous year's levies	10	78,774	6,394
Prior year's levies	11	119,969	1,082
Penalties and interest	12	36,907	2,749
Less allowance for uncollectables (negative)	13	- 6,229	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	254,678	
Other current assets	18	259,536	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,246,779	
Other long term assets	20	19,797	-
Total	21	3,679,592	

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Hearst T
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For the year ended December 31, 1995.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	86,884		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	1,645		
Trade accounts payable	31	679,824		
Other	32	8,668		
Other current liabilities	33	115,533		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,246,779		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,347,767		
Accumulated net revenue (deficit)				
General revenue	42	13		
Special charges and special areas (specify)				
--	43	46,414		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	412		
--	53	5,037		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 10		
Unexpended capital financing / (unfinanced capital outlay)	58	140,626		
Total	59	3,679,592		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		7
Fire	3		1
Police	4		-
Transit	5		-
Public Works	6		13
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		10
Parks and Recreation	10		9
Libraries	11		1
Planning	12		2
Total	13		46

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,852,593		255,517	
Employee benefits	15	437,178		30,662	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16			4,301,241	
Previous years' tax	17			463,379	
Penalties and interest	18			112,723	
	19			4,877,343	
	20			-	
Discounts allowed					
Tax adjustments under section 363 and 364 of the Municipal Act					
- amounts added to the roll (negative)	22	-		51,575	
- amounts written off	23			29,356	
Tax adjustments under sections 421, 441 and 442 of the Municipal Act					
- recoverable from upper tier and school boards					
	24			-	
- recoverable from general municipal revenues	25			-	
Transfers to tax sale and tax registration accounts	26			-	
The Municipal Elderly Residents' Assistance Act - reductions	27			-	
- refunds	28			-	
Other (specify)	80			-	
Total reductions	29			4,855,124	
Amounts added to the tax roll for collection purposes only	30			170,661	
Business taxes written off under subsection 441(1) of the Municipal Act	81			-	

		1	
4. Tax due dates for 1995 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		4
Due date of first installment (YYYYMMDD)	32		19950216
Due date of last installment (YYYYMMDD)	33		19950516
Final billings:			
Number of installments	34		4
Due date of first installment (YYYYMMDD)	35		19950616
Due date of last installment (YYYYMMDD)	36		19950918
			\$
Supplementary taxes levied with1996 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1996	58	2,500,000	-	-	-
in 1997	59	2,500,000	-	-	-
in 1998	60	2,500,000	-	-	-
in 1999	61	2,500,000	-	-	-
in 2000	62	2,500,000	-	-	-
Total	63	12,500,000	-	-	-

STATISTICAL DATA

For the year ended December 31, 1995.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82	71,609	71,609	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1995 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	2,431	423,201	225,317
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1995 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	2,424	268,232	142,810
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
		1			
		\$			
Loans or advances due to reserve funds as at December 31		84	-		
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1994		67	-	160,128	613,500
Approved in 1995		68	-	-	-
Financed in 1995		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1995		71	-	160,128	613,500
Applications submitted but not approved as at Decemeber 31, 1995		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1996	1997	1998	1999
		1	2	3	4
		\$	\$	\$	\$
73		7,200,000	7,000,000	7,000,000	7,000,000
13. Municipal procurement this year					
		1		2	
				\$	
Total construction contracts awarded		85	-	-	
Construction contracts awarded at \$100,000 or greater		86	-	-	

# 1995 FINANCIAL INFORMATION RETURN

## ONTARIO FINANCING OF CAPITAL LOAN REPAYMENTS

For the year ended December 31, 1994.

Municipality

Victoria Co

		Principal
		1
		\$
<b>General Government</b>		1 -
<b>Protection to Persons and Property</b>		
Fire		2 -
Police		3 -
Conservation Authority		4 -
Protective inspection and control		5 -
Emergency measures		6 -
	Subtotal	7 -
<b>Transportation services</b>		
Roadways		8 -
Winter Control		9 -
Transit		10 -
Parking		11 -
Street Lighting		12 -
Air Transportation		13 -
--		14 -
	Subtotal	15 -
<b>Environmental services</b>		
Sanitary Sewer System		16 -
Storm Sewer System		17 -
Waterworks System		18 -
Garbage Collection		19 -
Garbage Disposal		20 -
Pollution Control		21 -
--		22 -
	Subtotal	23 -
<b>Health Services</b>		
Public Health Services		24 -
Public Health Inspection and Control		25 -
Hospitals		26 -
Ambulance Services		27 -
Cemeteries		28 -
--		29 -
	Subtotal	30 -
<b>Social and Family Services</b>		
General Assistance		31 -

Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-



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