

1995 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 31036

MUNICIPALITY OF: Elma Tp

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1995.

Municipality

Elma Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,866,415	239,345	1,684,380	942,690
Direct water billings on ratepayers -- own municipality	2	10,482	-		10,482
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,876,897	239,345	1,684,380	953,172
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	9,999	868	5,589	3,542
Ontario Hydro	13	340	29	202	109
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	22,554	1,974	13,163	7,417
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	32,893	2,871	18,954	11,068
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	137,974	-	-	137,974
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	298,123			298,123
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	30,914			30,914
Fees and service charges	32	703,470			703,470
Subtotal	33	1,032,507			1,032,507
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Fines	37	-			-
Penalties and interest on taxes	38	24,226			24,226
Investment income - from own funds	39	-			-
- other	40	13,884			13,884
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	38,110	-	-	38,110
TOTAL REVENUE	51	4,118,381	242,216	1,703,334	2,172,831

For the year ended December 31, 1995.

Elma Tp

[illegible]

For the year ended December 31, 1995.

Elma Tp

II. Upper tier purposes

For the year ended December 31, 1995.

Elma Tp

[illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1995.

Municipality

Elma Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	486,878	103,745	58,970	72.823000	85.674000	35,456	8,888	5,052	603	1	1	50,001
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	973	-	-	-	-	973
Total Taxation	0	-	-	-	-	-	35,456	9,861	5,052	603	1	1	50,974
Separate consolidated													
Total all school board taxation	0						1,465,670	155,232	49,312	9,249	3,049	1,868	1,684,380

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1995.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1995.

This Schedule Not Required For This Municipality

[illegible]

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1995.

Municipality

Elma Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	27,415
Protection to Persons and Property					
Fire	2	-	-	17,538	15,621
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	44,740
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	17,538	60,361
Transportation services					
Roadways	8	273,750	-	-	3,396
Winter Control	9	1,154	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	3,712
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	274,904	-	-	7,108
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	15,100
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	15,100
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	11,008	357,391
Libraries	38	12,290	-	2,368	828
Other Cultural	39	-	-	-	-
Subtotal	40	12,290	-	13,376	358,219
Planning and Development					
Planning and Development	41	-	-	-	2,475
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	10,929	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	232,792
--	46	-	-	-	-
Subtotal	47	10,929	-	-	235,267
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	298,123	-	30,914	703,470

ANALYSIS OF REVENUE FUND EXPENDITURES

Municipality

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	197,652	-	105,901	40,000	-	-	343,553
Protection to Persons and Property								
Fire	2	39,651	-	56,198	27,386	2,100	-	125,335
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	19,270	-	19,270
Protective inspection and control	5	4,321	-	6,316	-	20,239	-	30,876
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	43,972	-	62,514	27,386	41,609	-	175,481
Transportation services								
Roadways	8	147,217	-	260,726	113,074	-	-	521,017
Winter Control	9	3,350	-	76,949	-	-	-	80,299
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	2,654	-	-	-	2,654
Street Lighting	12	-	-	18,574	-	-	-	18,574
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	118,081	-	-	118,081
Subtotal	15	150,567	-	358,903	231,155	-	-	740,625
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	4,743	-	-	-	4,743
Garbage Collection	19	-	-	14,905	-	-	-	14,905
Garbage Disposal	20	22,312	-	7,858	-	-	-	30,170
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	22,312	-	27,506	-	-	-	49,818
Health Services								
Public Health Services	24	-	-	-	-	500	-	500
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	500	-	500
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	186,945	39,489	237,863	26,449	-	-	490,746
Libraries	38	13,782	-	22,557	1,644	-	-	37,983
Other Cultural	39	200	-	873	-	-	-	1,073
Subtotal	40	200,927	39,489	261,293	28,093	-	-	529,802
Planning and Development								
Planning and Development	41	-	-	3,359	-	-	-	3,359
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	17,899	10,559	-	850	-	29,308
Tile Drainage and Shoreline Assistance	45	-	238,081	-	-	-	-	238,081
--	46	-	-	-	25,560	-	-	25,560
Subtotal	47	-	255,980	13,918	25,560	850	-	296,308
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	615,430	295,469	830,035	352,194	42,959	-	2,136,087

For the year ended December 31, 1995.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	133,826
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	298,194
Reserves and Reserve Funds	3	-
Subtotal	4	298,194
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Other Loans from Ontario Capital Corporations	50	-
Tile Drainage and Shoreline Property Assistance Programs	12	59,100
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	59,100
Grants and Loan Forgiveness		
Ontario	20	220,304
Canada	21	117,789
Other Municipalities	22	672
Subtotal	23	338,765
Other Financing		
Prepaid Special Charges	24	33,656
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	33,656
Total Sources of Financing	33	729,715
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	662,783
Subtotal	36	662,783
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	59,100
Subtotal	40	59,100
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	721,883
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	125,994
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	125,994
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	125,994
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1995.

Municipality

Elma Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	13,386
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	13,386
Transportation services					
Roadways	8	88,750	-	-	148,485
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	117,790	117,789	-	353,660
Subtotal	15	206,540	117,789	-	502,145
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	26,449
Libraries	38	-	-	-	1,644
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	28,093
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	13,764	-	672	119,159
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	13,764	-	672	119,159
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	220,304	117,789	672	662,783

1995 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1995.

Municipality

Elma Tp

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	3,004	
Tile Drainage and Shoreline Assistance	45	795,467	
--	46	-	
	Subtotal 47	798,471	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	798,471	

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Elma Tp

For the year ended December 31, 1995.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	795,467
: To Canada and agencies			2	-
: To other			3	3,004
	Subtotal		4	798,471
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario - special purpose loans		80		-
:Ontario - Other		81		-
:Schoolboards		7		-
:Other municipalities		8		-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer		10		-
- water		11		-
Own sinking funds (actual balances)				
- general		12		-
- enterprises and other		13		-
	Subtotal		14	-
	Total		15	798,471
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	798,471
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in U.S. dollars			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Elma Tp

For the year ended December 31, 1995.

6. Ontario Clean Water Agency Provincial Projects						
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
	1 \$	2 \$	3 \$			
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			
7. 1995 Debt Charges						
	principal 1 \$	interest 2 \$				
Recovered from the consolidated revenue fund	50	35,102				
- general tax rates	51	-				
- special are rates and special charges	52	182,730				
- benefitting landowners	53	-				
- user rates (consolidated entities)	54	-				
Recovered from reserve funds	55	-				
Recovered from unconsolidated entities	57	-				
- hydro	56	-				
- gas and telephone	58	-				
--	59	-				
--	78	217,832				
--	77,637					
Total						
Line 78 includes:	90	-				
Financing of one-time real estate purchase	91	-				
Other lump sum (balloon) repayments of long term debt						
8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal 1 \$	interest 2 \$	principal 3 \$	interest 4 \$	principal 5 \$	interest 6 \$
1996	150,266	63,768	-	-	-	-
1997	132,819	51,822	-	-	-	-
1998	117,869	41,204	-	-	-	-
1999	97,760	31,781	-	-	-	-
2000	89,252	23,958	-	-	-	-
2001 - 2005	210,505	36,313	-	-	-	-
2006 onwards	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	798,471	248,846	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
	1 \$					
1996	72	25,400				
1997	73	25,400				
1998	74	25,400				
1999	75	-				
2000	76	-				
Total	77	76,200				
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
	principal 1 \$	interest 2 \$				
Repayment of Provincial Special Assistance	92	-				

1995 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Elma Tp

For the year ended December 31, 1995.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		231,315	2,013	233,328							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		2,871	-	2,871							
Telephone and telegraph taxation	10		6,017	-	6,017							
Subtotal levied by mill rate -- general	11	-	240,203	2,013	242,216	233,328	6,017	-	2,871	-	242,216	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	240,203	2,013	242,216	233,328	6,017	-	2,871	-	242,216	-

1995 FINANCIAL INFORMATION RETURN

Municipality

Elma Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1995.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	822,339	6,706	-	829,045	797,668	21,505	9,872	-	829,045	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	60,217	724	-	60,941	59,865	1,076	-	-	60,941	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	756,244	6,130	-	762,374	733,855	19,437	9,082	-	762,374	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	50,369	605	-	50,974	50,001	973	-	-	50,974	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,689,169	14,165	-	1,703,334	1,641,389	42,991	18,954	-	1,703,334	-

1995 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1995.

Municipality

Elma Tp

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		1	\$
Balance at the beginning of the year	1	293,326	
Revenues			
Contributions from revenue fund	2	54,000	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	2,000	
Investment income - from own funds	5	-	
- other	6	1,140	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	57,140	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	-	
Balance at the end of the year for:			
Reserves	23	327,611	
Reserve Funds	24	22,855	
Total	25	350,466	
Analysed as follows:			
Working funds	26	163,111	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	164,000	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	22,855	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	500	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	350,466	

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elma Tp

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For the year ended December 31, 1995.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	237,728	-
Accounts receivable			
Canada	2	6,248	
Ontario	3	53,828	
Region or county	4	370	
Other municipalities	5	1,609	
School Boards	6	3,623	portion of taxes
Waterworks	7	18,719	receivable for
Other (including unorganized areas)	8	-	business taxes
Taxes receivable			
Current year's levies	9	100,631	5,724
Previous year's levies	10	41,698	1,891
Prior year's levies	11	27,386	2,055
Penalties and interest	12	17,711	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	34,358	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	798,471	
Other long term assets	20	-	-
Total	21	1,342,380	

1995 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elma Tp

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For the year ended December 31, 1995.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	43,887		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	44,595		
Other	32	6,554		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	798,471		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	350,466		
Accumulated net revenue (deficit)				
General revenue	42	202,084		
Special charges and special areas (specify)				
--	43	11,219		
--	44	-		
--	45	2,188		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	18,297		
Libraries	49	2,680		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	10,371		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	125,994		
Total	59	1,342,380		

Municipality

Elma Tp

For the year ended December 31, 1995.

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1. Number of continuous full time employees as at December 31		1		
Administration	1	4		
Non-line Department Support Staff	2	-		
Fire	3	-		
Police	4	-		
Transit	5	-		
Public Works	6	3		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	3		
Libraries	11	-		
Planning	12	-		
Total	13	10		
		continuous full time employees December 31		
		other		
2. Total expenditures during the year on:		1 \$	2 \$	
Wages and salaries	14	369,632	130,865	
Employee benefits	15	49,149	3,851	
		1 \$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	2,735,269		
Previous years' tax	17	79,130		
Penalties and interest	18	20,550		
Subtotal	19	2,834,949		
Discounts allowed	20	-		
Tax adjustments under section 363 and 364 of the Municipal Act				
- amounts added to the roll (negative)	22	-		
- amounts written off	23	-		
Tax adjustments under sections 421, 441 and 442 of the Municipal Act				
- recoverable from upper tier and school boards	24	8,949		
- recoverable from general municipal revenues	25	4,400		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Other (specify)	80	-		
Total reductions	29	2,848,298		
Amounts added to the tax roll for collection purposes only	30	34,496		
Business taxes written off under subsection 441(1) of the Municipal Act	81	6,501		
		1		
4. Tax due dates for 1995 (lower tier municipalities only)				
Interim billings: Number of installments	31	2		
Due date of first installment (YYYYMMDD)	32	19950224		
Due date of last installment (YYYYMMDD)	33	19950623		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19950922		
Due date of last installment (YYYYMMDD)	36	19951124		
		\$		
Supplementary taxes levied with 1996 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place	1 \$	2 \$	3 \$	4 \$
in 1996	58	240,000	-	240,000
in 1997	59	240,000	-	240,000
in 1998	60	240,000	-	240,000
in 1999	61	240,000	-	240,000
in 2000	62	240,000	-	240,000
Total	63	1,200,000	-	1,200,000

STATISTICAL DATA

For the year ended December 31, 1995.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		1,147		466					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1995 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		57		10,482		-			
In this municipality											
In other municipalities (specify municipality)											
--		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1995 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		-		-		-		-	
In this municipality											
In other municipalities (specify municipality)											
--		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66				-				-	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		-	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1994		67		101,500		199,268		118,489		419,257	
Approved in 1995		68		59,100		-		-		59,100	
Financed in 1995		69		59,100		-		-		59,100	
No long term financing necessary		70		-		-		25,560		25,560	
Approved but not financed as at December 31, 1995		71		101,500		199,268		92,929		393,697	
Applications submitted but not approved as at Decemeber 31, 1995		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		1996		1997		1998		1999		2000	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		2,730,000		3,000,000		3,150,000		3,300,000		3,300,000	
13. Municipal procurement this year											
				1		2					
				\$		\$					
Total construction contracts awarded		85		-		-		-		-	
Construction contracts awarded at \$100,000 or greater		86		-		-		-		-	

1995 FINANCIAL INFORMATION RETURN

ONTARIO FINANCING OF CAPITAL LOAN REPAYMENTS

For the year ended December 31, 1994.

Municipality

Victoria Co

		Principal
		1
		\$
General Government		1 -
Protection to Persons and Property		
Fire		2 -
Police		3 -
Conservation Authority		4 -
Protective inspection and control		5 -
Emergency measures		6 -
	Subtotal	7 -
Transportation services		
Roadways		8 -
Winter Control		9 -
Transit		10 -
Parking		11 -
Street Lighting		12 -
Air Transportation		13 -
--		14 -
	Subtotal	15 -
Environmental services		
Sanitary Sewer System		16 -
Storm Sewer System		17 -
Waterworks System		18 -
Garbage Collection		19 -
Garbage Disposal		20 -
Pollution Control		21 -
--		22 -
	Subtotal	23 -
Health Services		
Public Health Services		24 -
Public Health Inspection and Control		25 -
Hospitals		26 -
Ambulance Services		27 -
Cemeteries		28 -
--		29 -
	Subtotal	30 -
Social and Family Services		
General Assistance		31 -

Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

[illegible]

[illegible]