

1994 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 53028

MUNICIPALITY OF: Valley East T

For the year ended December 31, 1994.

Valley East T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	14,168,879	4,255,655	6,455,949	3,457,275
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	14,168,879	4,255,655	6,455,949	3,457,275
PAYMENTS IN LIEU OF TAXATION					
Canada	7	15,069	3,994	-	11,075
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	27,242	14,237		13,005
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	26,080	7,104	12,487	6,489
Ontario Hydro	13	40,498	10,994	-	29,504
Liquor Control Board of Ontario	14	2,224	1,162	-	1,062
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	55,979	8,788	-	47,191
Subtotal	18	167,092	46,279	12,487	108,326
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	1,767,845	-	-	1,767,845
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	833,390			833,390
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	2,928			2,928
Fees and service charges	32	873,822			873,822
Subtotal	33	1,710,140			1,710,140
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	239,088	-	-	239,088
Fines	37	-			-
Penalties and interest on taxes	38	201,552			201,552
Investment income - from own funds	39	-			-
- other	40	173,103			173,103
Sales of publications, equipment, etc	42	655			655
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	69,546			69,546

For the year ended December 31, 1994.

Valley East T

2LT - OP

4

[illegible]

For the year ended December 31, 1994.

Valley East T

2LT - OP

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II. Upper tier purposes

For the year ended December 31, 1994.

Valley East T

2LT - OP
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III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1994.

Municipality

Valley East T

2LT - OP
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	49,768,307	5,213,639	1,729,845	27.860000	32.776000	1,386,546	170,882	56,698	23,553	571	865	1,639,115
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	24,837	-	-	-	-	24,837
Total Taxation	0	-	-	-	-	-	1,386,546	195,719	56,698	23,553	571	865	1,663,952
Separate consolidated													
Total all school board taxation	0						5,241,855	843,279	248,883	102,443	10,411	9,078	6,455,949

For the year ended December 31, 1994.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1994.

This Schedule Not Required For This Municipality

[illegible]

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1994.

Municipality

Valley East T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	10,079	-	2,928	57,946
Protection to Persons and Property					
Fire	2	-	-	-	902
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	170
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,072
Transportation services					
Roadways	8	451,049	-	-	12,505
Winter Control	9	243,400	-	-	-
Transit	10	13,111	-	-	13,144
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	5,666
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	707,560	-	-	31,315
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	36,728
--	29	-	-	-	-
Subtotal	30	-	-	-	36,728
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,812	-	-	707,807
Libraries	38	75,865	-	-	29,754
Other Cultural	39	-	-	-	-
Subtotal	40	81,677	-	-	737,561
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	14,643	-	-	9,200
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	19,431	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	34,074	-	-	9,200
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	833,390	-	2,928	873,822

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1994.

Municipality
Valley East T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	623,232	-	449,086	344,298	-	-	1,416,616
Protection to Persons and Property								
Fire	2	676,857	-	88,771	236,331	-	-	1,001,959
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	56,061	-	70,006	-	-	-	126,067
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	732,918	-	158,777	236,331	-	-	1,128,026
Transportation services								
Roadways	8	1,030,439	-	307,782	508,433	-	-	1,846,654
Winter Control	9	209,996	-	249,130	-	-	-	459,126
Transit	10	-	-	27,817	-	-	-	27,817
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	45,781	50,546	145,773	11,269	-	-	253,369
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,286,216	50,546	730,502	519,702	-	-	2,586,966
Environmental services								
Sanitary Sewer System	16	-	-	26,556	-	-	-	26,556
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	118,851	-	48,779	3,705	-	-	171,335
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	118,851	-	75,335	3,705	-	-	197,891
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	33,446	-	25,451	-	-	-	58,897
--	29	-	-	-	-	-	-	-
Subtotal	30	33,446	-	25,451	-	-	-	58,897
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	21,300	-	21,300
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	21,300	-	21,300
Recreation and Cultural Services								
Parks and Recreation	37	1,013,566	41,075	602,933	119,604	13,033	-	1,790,211
Libraries	38	272,374	127,777	151,666	7,875	-	-	559,692
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,285,940	168,852	754,599	127,479	13,033	-	2,349,903
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	23,460	86,883	-	-	110,343
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	25,398	-	-	-	25,398
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	48,858	86,883	-	-	135,741
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,080,603	219,398	2,242,608	1,318,398	34,333	-	7,895,340

For the year ended December 31, 1994.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	170,731	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	779,637	
Reserves and Reserve Funds	3	427,117	
Subtotal	4	1,206,754	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Other Loans from Ontario Capital Corporations	50	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	568,414	
Canada	21	10,745	
Other Municipalities	22	-	
Subtotal	23	579,159	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	1,785,913	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,470,694	
Subtotal	36	1,470,694	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	266,228	
Total Applications	42	1,736,922	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	121,740	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	121,740	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	121,740	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1994.

Municipality

Valley East T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	5,316
Protection to Persons and Property					
Fire	2	-	-	-	88,549
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	88,549
Transportation services					
Roadways	8	459,278	-	-	936,443
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	11,270
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	459,278	-	-	947,713
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	129,850
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	129,850
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	109,136	10,745	-	290,590
Libraries	38	-	-	-	8,676
Other Cultural	39	-	-	-	-
Subtotal	40	109,136	10,745	-	299,266
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	568,414	10,745	-	1,470,694

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1994.

Municipality

Valley East T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	154,977	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	154,977	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	15,932	
Libraries	38	238,376	
Other Cultural	39	-	
	Subtotal 40	254,308	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	409,285	

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Valley East T

For the year ended December 31, 1994.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	393,353
	Subtotal		4	393,353
Plus: All debt assumed by the municipality from others			5	15,932
Less: All debt assumed by others				
:Ontario - special purpose loans			80	-
:Ontario - Other			81	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	409,285
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	15,932
Long term bank loans			18	393,353
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	44,170
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	44,170

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Valley East T

For the year ended December 31, 1994.

6. Ontario Clean Water Agency Provincial Projects						
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
	1	2	3			
	\$	\$	\$			
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			
7. 1994 Debt Charges						
	principal	interest				
	1	2				
	\$	\$				
Recovered from the consolidated revenue fund	50	199,916	19,482			
- general tax rates *	51	-	-			
- special are rates and special charges	52	-	-			
- benefitting landowners	53	-	-			
- user rates (consolidated entities)	54	-	-			
Recovered from reserve funds	55	-	-			
Recovered from unconsolidated entities	57	-	-			
- hydro	58	-	-			
- gas and telephone	59	-	-			
--	56	-	-			
--	58	-	-			
--	59	-	-			
Total	78	199,916	19,482			
8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1995	60	102,697	13,780	-	-	-
1996	61	89,075	11,470	-	-	-
1997	62	91,540	9,005	-	-	-
1998	63	46,954	6,390	-	-	-
1999	64	46,400	3,600	-	-	-
2000-2004	65	32,619	765	-	-	-
2005 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	409,285	45,010	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
	1					
	\$					
1995	72	79,000				
1996	73	25,731				
1997	74	-				
1998	75	-				
1999	76	-				
Total	77	104,731				
10. Other notes (attach supporting schedules as required)						

1994 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Valley East T

For the year ended December 31, 1994.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		3,536,031	69,145	3,605,176							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		46,279	-	46,279							
Telephone and telegraph taxation	10		126,951	-	126,951							
Subtotal levied by mill rate -- general	11	-	3,709,261	69,145	3,778,406	3,605,176	126,951	-	46,279	-	3,778,406	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	523,528	-	523,528	523,528	-	-	-	-	523,528	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	4,232,789	69,145	4,301,934	4,128,704	126,951	-	46,279	-	4,301,934	-

1994 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Valley East T

For the year ended December 31, 1994.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	1,368,529	34,401	-	1,402,930	1,374,905	27,273	752	-	1,402,930	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	2,156,762	33,020	-	2,189,782	2,154,618	28,867	6,297	-	2,189,782	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	1,177,458	29,523	-	1,206,981	1,182,869	23,465	647	-	1,206,981	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	1,643,753	24,990	-	1,668,743	1,639,115	24,837	4,791	-	1,668,743	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	6,346,502	121,934	-	6,468,436	6,351,507	104,442	12,487	-	6,468,436	-

1994 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1994.

Municipality

Valley East T

10
15

		1	\$
Balance at the beginning of the year	1	2,180,544	
Revenues			
Contributions from revenue fund	2	538,761	
Contributions from capital fund	3	266,228	
Development Charges Act	67	116,144	
Lot levies and subdivider contributions	60	64,966	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	72,178	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,058,277	
Expenditures			
Transferred to capital fund	14	427,117	
Transferred to revenue fund	15	69,546	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	496,663	
Balance at the end of the year for:			
Reserves	23	1,312,592	
Reserve Funds	24	1,429,566	
Total	25	2,742,158	
Analysed as follows:			
Working funds	26	690,449	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	174,348	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	38,132	
Insurance	32	5,000	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	44,203	
- sanitary and storm sewers	36	-	
- parks and recreation	64	111,513	
- library	65	6,790	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	265,636	
- other and unspecified	42	544,062	
Development Charges Act	68	207,110	
Lot levies and subdivider contributions	44	509,390	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	2,000	
Library current purposes	51	-	
Vacation Pay - Council	52	876	
Waste Site	53	95,286	
Police Commission	54	-	
Municipal Election	55	28,833	
Business Improvement Area	56	18,530	
--	57		
Total	58	2,742,158	

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Valley East T

11
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For the year ended December 31, 1994.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,045,994	-
Accounts receivable			
Canada	2	3,353	
Ontario	3	922,572	
Region or county	4	4,734	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	134,221	business taxes
Taxes receivable			
Current year's levies	9	700,309	14,656
Previous year's levies	10	207,256	1,775
Prior year's levies	11	107,402	15,030
Penalties and interest	12	108,261	9,759
Less allowance for uncollectables (negative)	13	- 13,566	- 13,566
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	344,795	portion of line 20
Capital outlay to be recovered in future years	19	409,285	for tax sale / tax
Other long term assets	20	5,717	registration
	21	3,980,333	5,717
Total			

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Valley East T

For the year ended December 31, 1994.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	9,013		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	36,164		
Other municipalities	29	-		
School Boards	30	1,165		
Trade accounts payable	31	685,029		
Other	32	93,394		
Other current liabilities	33	114,549		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	409,285		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,742,158		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	11,316		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 121,740		
Total	59	3,980,333		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		6
Non-line Department Support Staff	2		4
Fire	3		7
Police	4		-
Transit	5		-
Public Works	6		27
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		15
Libraries	11		5
Planning	12		-
Total	13		64

		continuous full time employees December 31		other
		1	2	
		\$	\$	
2. Total expenditures during the year on:				
Wages and salaries	14	2,648,902		769,036
Employee benefits	15	748,054		60,486

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		12,918,098
Previous years' tax	17		495,259
Penalties and interest	18		189,345
Subtotal	19		13,602,702
Discounts allowed	20		-
Tax adjustments under section 363 and 364 of the Municipal Act			
- amounts added to the roll (negative)	22		-
- amounts written off	23		-
Tax adjustments under sections 421, 441 and 442 of the Municipal Act			
- recoverable from upper tier and school boards	24		133,882
- recoverable from general municipal revenues	25		45,842
Transfers to tax sale and tax registration accounts	26		-
The Municipal Elderly Residents' Assistance Act - reductions	27		-
- refunds	28		-
Other (specify)	80		-
Total reductions	29		13,782,426
Amounts added to the tax roll for collection purposes only	30		-
Business taxes written off under subsection 441(1) of the Municipal Act	81		-

		1	
4. Tax due dates for 1994 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19940128
Due date of last installment (YYYYMMDD)	33		19940225
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19940610
Due date of last installment (YYYYMMDD)	36		19940715
			\$
Supplementary taxes levied with 1995 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1995	58	-	-	-	-
in 1996	59	-	-	-	-
in 1997	60	-	-	-	-
in 1998	61	-	-	-	-
in 1999	62	-	-	-	-
Total	63	-	-	-	-

					balance of fund		loans outstanding	
					1	2		
					\$	\$		
6. Ontario Home Renewal Plan trust fund at year end					82	-	-	-
7. Analysis of direct water and sewer billings as at December 31								
Water					number of residential units	1994 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
	In this municipality	39	-	-	-	-	-	
	In other municipalities (specify municipality)							
	--	40	-	-	-	-	-	-
	--	41	-	-	-	-	-	-
	--	42	-	-	-	-	-	-
	--	43	-	-	-	-	-	-
	--	64	-	-	-	-	-	-
Sewer					number of residential units	1994 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
	In this municipality	44	-	-	-	-	-	
	In other municipalities (specify municipality)							
	--	45	-	-	-	-	-	-
	--	46	-	-	-	-	-	-
	--	47	-	-	-	-	-	-
	--	48	-	-	-	-	-	-
	--	65	-	-	-	-	-	-
							water	sewer
							1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	-
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
				\$	\$	\$	\$	
Own sinking funds				83	-	-	-	-
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31							84	209,223
10. Joint boards consolidated by this municipality								
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
				1	2	3	4	
				\$	\$	%		
name of joint boards				53	-	-	-	-
--				54	-	-	-	-
--				55	-	-	-	-
--				56	-	-	-	-
--				57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
				\$	\$	\$	\$	
Approved but not financed as at December 31, 1993				67	-	350,000	-	350,000
Approved in 1994				68	-	-	128,000	128,000
Financed in 1994				69	-	-	-	-
No long term financing necessary				70	-	245,269	-	245,269
Approved but not financed as at December 31, 1994				71	-	104,731	128,000	232,731
Applications submitted but not approved as at Decemeber 31, 1994				72	-	-	-	-
12. Forecast of total revenue fund expenditures								
				1995	1996	1997	1998	1999
				1	2	3	4	5
				\$	\$	\$	\$	\$
73				6,900,000	7,100,000	7,200,000	7,300,000	7,400,000

1994 FINANCIAL INFORMATION RETURN

ONTARIO FINANCING OF CAPITAL LOAN REPAYMENTS

For the year ended December 31, 1994.

Municipality

Victoria Co

		Principal
		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-

Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

[illegible]

[illegible]