

1994 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 58054

MUNICIPALITY OF: Terrace Bay Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,609,596	-	2,455,553	2,154,043
Direct water billings on ratepayers -- own municipality	2	124,828	-		124,828
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	4,734,424	-	2,455,553	2,278,871
PAYMENTS IN LIEU OF TAXATION					
Canada	7	9,824	-	843	8,981
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	49,413	-		49,413
The Municipal Act, section 157	10	1,725	-		1,725
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	11,974	-	-	11,974
Liquor Control Board of Ontario	14	2,045	-	-	2,045
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	74,981	-	843	74,138
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	527,023	-	-	527,023
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	310,659			310,659
Canada specific grants	30	2,900			2,900
Other municipalities - grants and fees	31	22,364			22,364
Fees and service charges	32	238,959			238,959
Subtotal	33	574,882			574,882
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	6,639	-	-	6,639
Fines	37	-			-
Penalties and interest on taxes	38	36,250			36,250
Investment income - from own funds	39	-			-
- other	40	28,457			28,457
Sales of publications, equipment, etc	42	5,393			5,393
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-

For the year ended December 31, 1994.

Terrace Bay Tp

2LT - OP

[illegible]

For the year ended December 31, 1994.

Municipality

Terrace Bay Tp

2LT - OP

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[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1994.

Municipality

Terrace Bay Tp

2LT - OP
4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						581,565	706,706	1,163,508	810	2,031	933	2,455,553

For the year ended December 31, 1994.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1994.

This Schedule Not Required For This Municipality

[illegible]

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1994.

Municipality

Terrace Bay Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	7,830	-	-	81,812
Protection to Persons and Property					
Fire	2	-	-	-	4,440
Police	3	2,800	-	-	1,399
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	887
Emergency measures	6	-	-	-	-
Subtotal	7	2,800	-	-	6,726
Transportation services					
Roadways	8	76,406	-	-	1,565
Winter Control	9	10,509	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	17,377	-	-	17,943
--	14	-	-	-	-
Subtotal	15	104,292	-	-	19,508
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	22,364	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	22,364	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	3,479
--	29	-	-	-	-
Subtotal	30	-	-	-	3,479
Social and Family Services					
General Assistance	31	88,879	-	-	-
Assistance to Aged Persons	32	5,491	-	-	147
Assitance to Children	33	10,382	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	104,752	-	-	147
Recreation and Cultural Services					
Parks and Recreation	37	11,235	-	-	121,456
Libraries	38	1,521	1,700	-	2,252
Other Cultural	39	-	1,200	-	1,346
Subtotal	40	12,756	2,900	-	125,054
Planning and Development					
Planning and Development	41	-	-	-	2,025
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	78,229	-	-	208
Subtotal	47	78,229	-	-	2,233
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	310,659	2,900	22,364	238,959

1994 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Terrace Bay Tp						
		48						
For the year ended December 31, 1994.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	338,308	-	209,487	163,705	-	-	711,500
Protection to Persons and Property								
Fire	2	42,367	-	40,693	8,787	-	-	91,847
Police	3	462,520	-	66,899	17,786	-	-	547,205
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	1,412	-	1,868	-	-	-	3,280
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	506,299	-	109,460	26,573	-	-	642,332
Transportation services								
Roadways	8	295,060	-	121,754	129,898	-	44,890	501,822
Winter Control	9	25,736	-	10,491	-	-	-	36,227
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	369	-	46,168	-	-	-	46,537
Air Transportation	13	3,379	-	38,794	206	-	-	42,379
--	14	-	-	-	-	-	-	-
Subtotal	15	324,544	-	217,207	130,104	-	44,890	626,965
Environmental services								
Sanitary Sewer System	16	18,169	-	26,011	-	-	169	44,349
Storm Sewer System	17	9,344	-	1,136	-	-	-	10,480
Waterworks System	18	12,970	-	12,891	-	-	1,031	26,892
Garbage Collection	19	44,957	-	-	-	-	23,945	68,902
Garbage Disposal	20	25,131	-	1,217	-	-	15,181	41,529
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	110,571	-	41,255	-	-	40,326	192,152
Health Services								
Public Health Services	24	-	-	2,937	-	15,899	-	18,836
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	1,500	-	1,500
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	2,993	-	8	-	-	819	3,820
--	29	-	-	-	-	-	-	-
Subtotal	30	2,993	-	2,945	-	17,399	819	24,156
Social and Family Services								
General Assistance	31	-	-	-	-	119,727	-	119,727
Assistance to Aged Persons	32	684	-	8,420	-	83,040	-	92,144
Assitance to Children	33	8,181	-	1,890	-	21,814	-	31,885
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	6,689	-	6,689
Subtotal	36	8,865	-	10,310	-	231,270	-	250,445
Recreation and Cultural Services								
Parks and Recreation	37	412,698	-	271,447	16,448	-	3,745	704,338
Libraries	38	87,669	-	22,297	-	-	-	109,966
Other Cultural	39	3,377	-	9,668	-	-	-	13,045
Subtotal	40	503,744	-	303,412	16,448	-	3,745	827,349
Planning and Development								
Planning and Development	41	-	-	120	-	-	-	120
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	70,861	-	21,037	9,604	-	-	101,502
Subtotal	47	70,861	-	21,157	9,604	-	-	101,622
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,866,185	-	915,233	346,434	248,669	-	3,376,521

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1994.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	266,434	
Reserves and Reserve Funds	3	40,500	
Subtotal	4	306,934	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Other Loans from Ontario Capital Corporations	50	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	169,409	
Canada	21	117,503	
Other Municipalities	22	-	
Subtotal	23	286,912	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	1,897	
--	30	-	
--	31	-	
Subtotal	32	1,897	
Total Sources of Financing	33	595,743	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	589,743	
Subtotal	36	589,743	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	6,000	
Total Applications	42	595,743	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1994.

Municipality

Terrace Bay Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	83,705
Protection to Persons and Property					
Fire	2	-	-	-	8,787
Police	3	-	-	-	17,786
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	26,573
Transportation services					
Roadways	8	161,588	117,503	-	446,823
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	824	-	-	3,696
--	14	-	-	-	-
Subtotal	15	162,412	117,503	-	450,519
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,997	-	-	25,342
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,997	-	-	25,342
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	3,604
Subtotal	47	-	-	-	3,604
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	169,409	117,503	-	589,743

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1994.

Municipality

Terrace Bay Tp

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Terrace Bay Tp

For the year ended December 31, 1994.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario - special purpose loans			80	-
:Ontario - Other			81	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	-
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Terrace Bay Tp

For the year ended December 31, 1994.

6. Ontario Clean Water Agency Provincial Projects					
			accumulated	total	
			surplus (deficit)	outstanding	debt
				capital	charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1994 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	-	-	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	57	-	-	-	-
--	56	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	-	-	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the		recoverable from	
		consolidated revenue fund		reserve funds	
		recoverable from		recoverable from	
		unconsolidated entities		unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1995	60	-	-	-	-
1996	61	-	-	-	-
1997	62	-	-	-	-
1998	63	-	-	-	-
1999	64	-	-	-	-
2000-2004	65	-	-	-	-
2005 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1995	72	-	-	-	-
1996	73	-	-	-	-
1997	74	-	-	-	-
1998	75	-	-	-	-
1999	76	-	-	-	-
Total	77	-	-	-	-
10. Other notes (attach supporting schedules as required					

1994 FINANCIAL INFORMATION RETURN

Municipality

Terrace Bay Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1994.

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1994 FINANCIAL INFORMATION RETURN

Municipality

Terrace Bay Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1994.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 1,241	918,054	1,706	-	919,760	908,189	12,352	468	-	921,009	8
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	4,366	433,322	391	-	433,713	434,600	5,273	-	-	439,873	10,526
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	931	1,094,782	1,679	-	1,096,461	1,075,412	19,727	375	-	1,095,514	- 16
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	4,056	2,446,158	3,776	-	2,449,934	2,418,201	37,352	843	-	2,456,396	10,518

1994 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1994.

Municipality

Terrace Bay Tp

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15

		1	\$
Balance at the beginning of the year	1	457,300	
Revenues			
Contributions from revenue fund	2	80,000	
Contributions from capital fund	3	6,000	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	20,836	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	106,836	
Expenditures			
Transferred to capital fund	14	40,500	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	40,500	
Balance at the end of the year for:			
Reserves	23	160,000	
Reserve Funds	24	363,636	
Total	25	523,636	
Analysed as follows:			
Working funds	26	160,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	3,739	
- roads	35	8,252	
- sanitary and storm sewers	36	-	
- parks and recreation	64	130,303	
- library	65	-	
- other cultural	66	-	
- water	38	9,029	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	212,313	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	523,636	

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Terrace Bay Tp

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For the year ended December 31, 1994.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	41,913	-
Accounts receivable			
Canada	2	146,026	
Ontario	3	259,462	
Region or county	4	-	
Other municipalities	5	22,364	
School Boards	6	-	portion of taxes
Waterworks	7	103	receivable for
Other (including unorganized areas)	8	33,661	business taxes
Taxes receivable			
Current year's levies	9	133,506	19,585
Previous year's levies	10	41,080	5,007
Prior year's levies	11	53,803	4,580
Penalties and interest	12	28,683	3,157
Less allowance for uncollectables (negative)	13	- 6,061	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	29,094	portion of line 20
Capital outlay to be recovered in future years	19	-	for tax sale / tax
			registration
Other long term assets	20	-	-
	21	783,634	
Total			

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Terrace Bay Tp

11
16

For the year ended December 31, 1994.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	4,611		
School Boards	30	3,720		
Trade accounts payable	31	34,922		
Other	32	26,899		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	523,636		
Accumulated net revenue (deficit)				
General revenue	42	179,328		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	10,518		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	783,634		

STATISTICAL DATA

For the year ended December 31, 1994.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	4	
Fire	3	-	
Police	4	7	
Transit	5	-	
Public Works	6	6	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	6	
Libraries	11	1	
Planning	12	-	
Total	13	26	
		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:		14	1,242,274
Wages and salaries			283,350
Employee benefits	15	246,728	12,860
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	4,364,047	
Previous years' tax	17	220,113	
Penalties and interest	18	27,065	
Subtotal	19	4,611,225	
Discounts allowed	20	-	
Tax adjustments under section 363 and 364 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 421, 441 and 442 of the Municipal Act			
- recoverable from upper tier and school boards	24	2,286	
- recoverable from general municipal revenues	25	2,007	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	4,615,518	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1994 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19940225	
Due date of last installment (YYYYMMDD)	33	19940429	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19940729	
Due date of last installment (YYYYMMDD)	36	19940930	
		\$	
Supplementary taxes levied with 1995 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council
	1	2	3
	\$	\$	\$
Estimated to take place			4
in 1995	58	-	-
in 1996	59	-	-
in 1997	60	-	-
in 1998	61	-	-
in 1999	62	-	-
Total	63	-	-

				balance of fund		loans outstanding	
				1	2		
				\$	\$		
6. Ontario Home Renewal Plan trust fund at year end				82	-		-
7. Analysis of direct water and sewer billings as at December 31							
				number of residential units	1994 billings residential units	all other properties	computer use only
				1	2	3	4
					\$	\$	
Water							
In this municipality				39	898	74,614	50,214
In other municipalities (specify municipality)							
--				40	-	-	-
--				41	-	-	-
--				42	-	-	-
--				43	-	-	-
--				64	-	-	-
				number of residential units	1994 billings residential units	all other properties	computer use only
				1	2	3	4
					\$	\$	
Sewer							
In this municipality				44	-	-	-
In other municipalities (specify municipality)							
--				45	-	-	-
--				46	-	-	-
--				47	-	-	-
--				48	-	-	-
--				65	-	-	-
				water		sewer	
				1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66	-		892
8. Selected investments of own sinking funds as at December 31							
				own municipality	other municipalities, school boards	Province	Federal
				1	2	3	4
				\$	\$	\$	\$
Own sinking funds				83	-		-
9. Borrowing from own reserve funds							
						1	
						\$	
Loans or advances due to reserve funds as at December 31				84			361,874
10. Joint boards consolidated by this municipality							
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
				1	2	3	4
				\$	\$	%	
name of joint boards							
--				53	-	-	-
--				54	-	-	-
--				55	-	-	-
--				56	-	-	-
--				57	-	-	-
11. Applications to the Ontario Municipal Board or to Council							
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
				1	2	4	3
				\$	\$	\$	\$
Approved but not financed as at December 31, 1993				67	-	142,257	-
Approved in 1994				68	-	-	-
Financed in 1994				69	-	-	-
No long term financing necessary				70	-	-	-
Approved but not financed as at December 31, 1994				71	-	142,257	-
Applications submitted but not approved as at Decemeber 31, 1994				72	-	-	-
12. Forecast of total revenue fund expenditures							
				1995	1996	1997	1998
				1	2	3	4
				\$	\$	\$	\$
				73	-	-	-

1994 FINANCIAL INFORMATION RETURN

ONTARIO FINANCING OF CAPITAL LOAN REPAYMENTS

For the year ended December 31, 1994.

Municipality

Victoria Co

		Principal
		1
		\$
General Government		1 -
Protection to Persons and Property		
Fire		2 -
Police		3 -
Conservation Authority		4 -
Protective inspection and control		5 -
Emergency measures		6 -
	Subtotal	7 -
Transportation services		
Roadways		8 -
Winter Control		9 -
Transit		10 -
Parking		11 -
Street Lighting		12 -
Air Transportation		13 -
--		14 -
	Subtotal	15 -
Environmental services		
Sanitary Sewer System		16 -
Storm Sewer System		17 -
Waterworks System		18 -
Garbage Collection		19 -
Garbage Disposal		20 -
Pollution Control		21 -
--		22 -
	Subtotal	23 -
Health Services		
Public Health Services		24 -
Public Health Inspection and Control		25 -
Hospitals		26 -
Ambulance Services		27 -
Cemeteries		28 -
--		29 -
	Subtotal	30 -
Social and Family Services		
General Assistance		31 -

Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

[illegible]

[illegible]