

1994 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 2048

MUNICIPALITY OF: Russell Tp

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1994.

Municipality

Russell Tp

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,999,281	1,356,464	5,726,649	2,916,168
Direct water billings on ratepayers -- own municipality	2	483,083	-		483,083
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	411,544	-		411,544
-- other municipalities	5	-	-		-
Subtotal	6	10,893,908	1,356,464	5,726,649	3,810,795
PAYMENTS IN LIEU OF TAXATION					
Canada	7	5,366	-	-	5,366
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	6,332	-		6,332
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	34,149	-	-	34,149
Ontario Hydro	13	1,141	-	-	1,141
Liquor Control Board of Ontario	14	4,976	-	-	4,976
Other	15	-	-	-	-
Municipal enterprises	16	2,784	-	-	2,784
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	54,748	-	-	54,748
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	370,749	-	-	370,749
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	462,642			462,642
Canada specific grants	30	5,448			5,448
Other municipalities - grants and fees	31	4,730			4,730
Fees and service charges	32	1,208,211			1,208,211
Subtotal	33	1,681,031			1,681,031
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	55,740	-	-	55,740
Fines	37	19,951			19,951
Penalties and interest on taxes	38	223,277			223,277
Investment income - from own funds	39	47,371			47,371
- other	40	73,126			73,126
Sales of publications, equipment, etc	42	8,284			8,284
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	67,578			67,578

For the year ended December 31, 1994.

Russell Tp

2LT - OP

4

[illegible]

For the year ended December 31, 1994.

Russell Tp

4

II. Upper tier purposes

[illegible]

For the year ended December 31, 1994.

Russell Tp

2LT - OP

4

III. School board purposes

Elementary public

Elementary separate

Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1994.

Municipality

Russell Tp

2LT - OP
4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	7,886,229	1,092,207	404,500	155.620000	183.080000	1,227,289	199,972	74,061	13,727	3,798	1,958	1,520,805
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	8,881	-	-	-	-	8,881
Total Taxation	0	-	-	-	-	-	1,227,289	208,853	74,061	13,727	3,798	1,958	1,529,686
Separate consolidated													
Total all school board taxation	0						4,677,590	707,763	255,796	63,778	14,256	7,466	5,726,649

For the year ended December 31, 1994.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1994.

This Schedule Not Required For This Municipality

[illegible]

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1994.

Municipality
Russell Tp

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	103,029
Protection to Persons and Property					
Fire	2	-	-	-	25
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	350	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	350	-	-	25
Transportation services					
Roadways	8	219,764	-	2,713	45,270
Winter Control	9	127,446	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	347,210	-	2,713	45,270
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	5,477
Garbage Collection	19	62,686	-	-	91
Garbage Disposal	20	-	-	-	66,793
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	62,686	-	-	72,361
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	5,448	-	695,059
Libraries	38	28,333	-	-	7,060
Other Cultural	39	-	-	-	-
Subtotal	40	28,333	5,448	-	702,119
Planning and Development					
Planning and Development	41	2,000	-	-	27,192
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	22,063	-	2,017	15,310
Tile Drainage and Shoreline Assistance	45	-	-	-	242,905
--	46	-	-	-	-
Subtotal	47	24,063	-	2,017	285,407
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	462,642	5,448	4,730	1,208,211

1994 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Russell Tp						
For the year ended December 31, 1994.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	441,244	-	406,069	-	-	-	847,313
Protection to Persons and Property								
Fire	2	147,936	-	78,425	31,660	-	-	258,021
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	44,480	-	44,480
Protective inspection and control	5	68,988	-	65,272	79,490	-	-	213,750
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	216,924	-	143,697	111,150	44,480	-	516,251
Transportation services								
Roadways	8	373,891	-	203,936	664,485	-	-	1,242,312
Winter Control	9	84,859	-	268,975	-	-	-	353,834
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	15,390	79,900	-	-	-	95,290
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	458,750	15,390	552,811	664,485	-	-	1,691,436
Environmental services								
Sanitary Sewer System	16	57,300	45,968	148,165	148,591	-	-	400,024
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	133,983	114,091	165,846	160,791	-	-	574,711
Garbage Collection	19	-	-	362,805	-	-	-	362,805
Garbage Disposal	20	86,355	-	47,820	-	-	-	134,175
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	277,638	160,059	724,636	309,382	-	-	1,471,715
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	188,135	18,556	769,204	126,687	-	-	1,102,582
Libraries	38	123,923	-	96,920	6,700	-	-	227,543
Other Cultural	39	-	-	55,742	5,666	-	-	61,408
Subtotal	40	312,058	18,556	921,866	139,053	-	-	1,391,533
Planning and Development								
Planning and Development	41	122,750	-	61,137	-	-	-	183,887
Commercial and Industrial	42	-	58,380	5,923	-	-	-	64,303
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	58,810	-	-	-	58,810
Tile Drainage and Shoreline Assistance	45	-	242,397	-	-	-	-	242,397
--	46	-	-	-	-	-	-	-
Subtotal	47	122,750	300,777	125,870	-	-	-	549,397
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,829,364	494,782	2,874,949	1,224,070	44,480	-	6,467,645

For the year ended December 31, 1994.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	478,593	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	836,840	
Reserves and Reserve Funds	3	1,389,904	
Subtotal	4	2,226,744	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	3,248,833	
Other Loans from Ontario Capital Corporations	50	-	
Tile Drainage and Shoreline Property Assistance Programs	12	83,400	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	3,332,233	
Grants and Loan Forgiveness			
Ontario	20	185,709	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	185,709	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	5,744,686	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	5,998,509	
Subtotal	36	5,998,509	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	83,400	
Subtotal	40	83,400	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	12,227	
Total Applications	42	6,094,136	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	828,043	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	653,722	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	228,198	
- Proceeds From Long Term Liabilities	46	1,253,567	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	828,043	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1994.

Municipality

Russell Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	62,793
Protection to Persons and Property					
Fire	2	-	-	-	28,454
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	291,199
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	319,653
Transportation services					
Roadways	8	173,616	-	-	608,475
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	173,616	-	-	608,475
Environmental services					
Sanitary Sewer System	16	-	-	-	1,413,900
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	3,288,587
Garbage Collection	19	16,833	-	-	4,607
Garbage Disposal	20	-	-	-	5,237
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	16,833	-	-	4,712,331
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	- 4,740	-	-	259,962
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	9,415
Subtotal	40	- 4,740	-	-	269,377
Planning and Development					
Planning and Development	41	-	-	-	17,931
Commercial and Industrial	42	-	-	-	7,949
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	25,880
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	185,709	-	-	5,998,509

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1994.

Municipality

Russell Tp

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	38,475	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	38,475	
Environmental services				
Sanitary Sewer System		16	590,667	
Storm Sewer System		17	-	
Waterworks System		18	3,658,451	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	4,249,118	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	33,500	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	33,500	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	115,000	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	814,347	
--		46	-	
	Subtotal	47	929,347	
Electricity		48	503,000	
Gas		49	-	
Telephone		50	-	
	Total	51	5,753,440	

1994 FINANCIAL INFORMATION RETURN

Municipality

Russell Tp

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

8
12

For the year ended December 31, 1994.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	4,576,465	
: To Canada and agencies	2	-	
: To other	3	1,176,975	
	4	5,753,440	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario - special purpose loans	80	-	
:Ontario - Other	81	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	Subtotal
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	5,753,440	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,837,847	
Long term bank loans	18	153,475	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	3,762,118	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	104,513	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	104,513	Total

1994 FINANCIAL INFORMATION RETURN

Municipality

Russell Tp

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1994.

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1994 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	52,240	8,380		
- general tax rates *	51	127,150	64,615		
- special are rates and special charges	52	170,153	72,244		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	65,000	56,389		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	78	414,543	201,628		
--					
Total					
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1995	60	332,029	121,670	-	-
1996	61	348,638	94,102	-	-
1997	62	227,556	69,949	-	-
1998	63	166,290	52,193	-	-
1999	64	148,568	37,148	-	-
2000-2004	65	265,241	44,153	-	-
2005 onwards	79	3,762,118	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	5,250,440	419,215	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1995	72	110,000			
1996	73	140,000			
1997	74	175,000			
1998	75	220,000			
1999	76	270,000			
Total	77	915,000			
10. Other notes (attach supporting schedules as required)					

1994 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Russell Tp

9LT
13

For the year ended December 31, 1994.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,336,782	19,603	1,356,385							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	- 41	1,336,782	19,603	1,356,385	1,320,543	35,921	-	-	-	1,356,464	38
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 41	1,336,782	19,603	1,356,385	1,320,543	35,921	-	-	-	1,356,464	38

1994 FINANCIAL INFORMATION RETURN

Municipality

Russell Tp

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1994.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	3	1,317,675	24,752	-	1,342,427	1,329,715	12,701	-	-	1,342,416	- 8
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 14	1,963,225	25,281	-	1,988,506	1,973,245	15,231	-	-	1,988,476	- 44
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	22	850,098	15,984	-	866,082	858,665	7,406	-	-	866,071	11
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	1,510,170	19,483	-	1,529,653	1,520,805	8,881	-	-	1,529,686	33
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	11	5,641,168	85,500	-	5,726,668	5,682,430	44,219	-	-	5,726,649	- 8

1994 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1994.

Municipality

Russell Tp

10
15

		1	\$
Balance at the beginning of the year	1	2,622,341	
Revenues			
Contributions from revenue fund	2	387,230	
Contributions from capital fund	3	12,227	
Development Charges Act	67	290,493	
Lot levies and subdivider contributions	60	22,250	
Recreational land (the Planning Act)	61	62,060	
Investment income - from own funds	5	-	
- other	6	47,649	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	821,909	
Expenditures			
Transferred to capital fund	14	1,389,904	
Transferred to revenue fund	15	67,578	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,457,482	
Balance at the end of the year for:			
Reserves	23	1,045,756	
Reserve Funds	24	941,012	
Total	25	1,986,768	
Analysed as follows:			
Working funds	26	63,156	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	4,138	
- roads	35	77,727	
- sanitary and storm sewers	36	185,099	
- parks and recreation	64	63,752	
- library	65	-	
- other cultural	66	-	
- water	38	378,112	
- transit	39	-	
- housing	40	-	
- industrial development	41	1,000	
- other and unspecified	42	63,830	
Development Charges Act	68	808,927	
Lot levies and subdivider contributions	44	208,942	
Recreational land (the Planning Act)	46	117,085	
Parking revenues	45	15,000	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,986,768	

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Russell Tp

11
16

For the year ended December 31, 1994.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,029,471	6,155
Accounts receivable			
Canada	2	145,131	
Ontario	3	416,706	
Region or county	4	2,340	
Other municipalities	5	4,698	
School Boards	6	11,492	portion of taxes
Waterworks	7	72,730	receivable for
Other (including unorganized areas)	8	247,333	business taxes
Taxes receivable			
Current year's levies	9	774,622	38,931
Previous year's levies	10	334,946	46,962
Prior year's levies	11	37,378	829
Penalties and interest	12	123,744	13,074
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	5,753,440	
Other long term assets	20	160,743	160,743
	21	9,114,774	
Total			

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Russell Tp

For the year ended December 31, 1994.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	150		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	3,521		
Trade accounts payable	31	2,067,074		
Other	32	25,132		
Other current liabilities	33	36,659		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	3,882,718		
- special area rates and special charges	35	553,375		
- benefitting landowners	36	814,347		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	503,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,986,768		
Accumulated net revenue (deficit)				
General revenue	42	1,925		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	- 1,175		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	67,734		
Libraries	49	699		
Cemetaries	50	-		
Recreation, community centres and arenas	51	860		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	38		
School boards	57	- 8		
Unexpended capital financing / (unfinanced capital outlay)	58	- 828,043		
Total	59	9,114,774		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	7	
Non-line Department Support Staff	2	1	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	16	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	5	
Libraries	11	3	
Planning	12	2	
Total	13	34	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	1,241,295	322,824	
Wages and salaries					
Employee benefits	15	244,811		20,434	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	8,917,320		
Current year's tax					
Previous years' tax		17	734,169		
Penalties and interest		18	155,654		
	Subtotal	19	9,807,143		
Discounts allowed		20	-		
Tax adjustments under section 363 and 364 of the Municipal Act					
- amounts added to the roll (negative)		22	-		
- amounts written off		23	-		
Tax adjustments under sections 421, 441 and 442 of the Municipal Act					
- recoverable from upper tier and school boards		24	115,382		
		25	45,637		
- recoverable from general municipal revenues		26	-		
Transfers to tax sale and tax registration accounts		27	-		
The Municipal Elderly Residents' Assistance Act - reductions		28	-		
- refunds		29	-		
Other (specify)		30	-		
Total reductions		31	9,968,162		
Amounts added to the tax roll for collection purposes only		32	105,915		
Business taxes written off under subsection 441(1) of the Municipal Act		33	-		

		1	
4. Tax due dates for 1994 (lower tier municipalities only)			
Interim billings:	Number of installments	34	1
	Due date of first installment (YYYYMMDD)	35	19940325
	Due date of last installment (YYYYMMDD)	36	0
Final billings:	Number of installments	37	2
	Due date of first installment (YYYYMMDD)	38	19940622
	Due date of last installment (YYYYMMDD)	39	19940922
		40	\$
Supplementary taxes levied with 1995 due date		41	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	6,800,000	-	2,350,000
in 1995		59	-	-	-
in 1996		60	-	-	-
in 1997		61	-	-	-
in 1998		62	-	-	-
in 1999		63	-	-	-
Total		64	6,800,000	-	2,350,000

				balance of fund		loans outstanding		
				1		2		
				\$		\$		
6. Ontario Home Renewal Plan trust fund at year end				82		24,547		
24,547						24,547		
7. Analysis of direct water and sewer billings as at December 31								
				number of residential units	1994 billings residential units	all other properties	computer use only	
				1	2	3	4	
				\$				
Water								
In this municipality				39	2,003	483,083	-	
In other municipalities (specify municipality)								
--				40	-	-	-	
--				41	-	-	-	
--				42	-	-	-	
--				43	-	-	-	
--				64	-	-	-	
				number of residential units	1994 billings residential units	all other properties	computer use only	
				1	2	3	4	
				\$				
Sewer								
In this municipality				44	1,626	411,544	-	
In other municipalities (specify municipality)								
--				45	-	-	-	
--				46	-	-	-	
--				47	-	-	-	
--				48	-	-	-	
--				65	-	-	-	
						water	sewer	
						1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66		-	-	
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
				\$				
Own sinking funds				83	-	-	-	
9. Borrowing from own reserve funds								
						1		
						\$		
Loans or advances due to reserve funds as at December 31				84		538,045		
10. Joint boards consolidated by this municipality								
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
				1	2	3	4	
				\$				
				%				
name of joint boards								
--				53	-	-	-	
--				54	-	-	-	
--				55	-	-	-	
--				56	-	-	-	
--				57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
				\$				
Approved but not financed as at December 31, 1993				67	387,300	21,519	-	
Approved in 1994				68	-	-	3,248,833	
Financed in 1994				69	83,400	-	3,248,833	
No long term financing necessary				70	-	21,519	-	
Approved but not financed as at December 31, 1994				71	303,900	-	-	
Applications submitted but not approved as at Decemeber 31, 1994				72	-	-	-	
12. Forecast of total revenue fund expenditures								
				1995	1996	1997	1998	1999
				1	2	3	4	5
				\$				
73				6,500,000	6,565,000	6,630,000	6,696,000	6,763,000

1994 FINANCIAL INFORMATION RETURN

ONTARIO FINANCING OF CAPITAL LOAN REPAYMENTS

For the year ended December 31, 1994.

Municipality

Victoria Co

		Principal
		1
		\$
General Government		1 -
Protection to Persons and Property		
Fire		2 -
Police		3 -
Conservation Authority		4 -
Protective inspection and control		5 -
Emergency measures		6 -
	Subtotal	7 -
Transportation services		
Roadways		8 -
Winter Control		9 -
Transit		10 -
Parking		11 -
Street Lighting		12 -
Air Transportation		13 -
--		14 -
	Subtotal	15 -
Environmental services		
Sanitary Sewer System		16 -
Storm Sewer System		17 -
Waterworks System		18 -
Garbage Collection		19 -
Garbage Disposal		20 -
Pollution Control		21 -
--		22 -
	Subtotal	23 -
Health Services		
Public Health Services		24 -
Public Health Inspection and Control		25 -
Hospitals		26 -
Ambulance Services		27 -
Cemeteries		28 -
--		29 -
	Subtotal	30 -
Social and Family Services		
General Assistance		31 -

Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

[illegible]

[illegible]