

# 1994 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 13016

MUNICIPALITY OF: Picton T

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1994.

Municipality

Picton T
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,559,258	369,725	1,587,000	1,602,533
Direct water billings on ratepayers -- own municipality	2	476,042	-		476,042
-- other municipalities	3	289,307	-		289,307
Sewer surcharge on direct water billings -- own municipality	4	50,291	-		50,291
-- other municipalities	5	-	-		-
Subtotal	6	4,374,898	369,725	1,587,000	2,418,173
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	7,507	810	3,231	3,466
Ontario					
The Municipal Tax Assistance Act	9	8,050	1,524		6,526
The Municipal Act, section 157	10	7,125	1,349		5,776
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	74,339	8,015	31,995	34,329
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	4,294	813	-	3,481
Other	15	-	-	-	-
Municipal enterprises	16	21,299	2,297	9,166	9,836
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	122,614	14,808	44,392	63,414
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	578,450	-	-	578,450
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	212,148			212,148
Canada specific grants	30	6,883			6,883
Other municipalities - grants and fees	31	127,407			127,407
Fees and service charges	32	383,860			383,860
Subtotal	33	730,298			730,298
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	32,727	-	-	32,727
Fines	37	18,289			18,289
Penalties and interest on taxes	38	65,633			65,633
Investment income - from own funds	39	-			-
- other	40	103,106			103,106
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	143,765			143,765

*For the year ended December 31, 1994.*

## Picton T

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[illegible]

*For the year ended December 31, 1994.*

## Picton T

2LT - OP

## II. Upper tier purposes

[illegible]



ANALYSIS OF TAXATION

For the year ended December 31, 1994.

Municipality

Picton T
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2LT - OP  
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	13,350,991	981,060	383,830	3.429000	4.034000	45,781	3,958	1,548	1	122	14	51,424
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	1,979	-	-	-	-	1,979
Total Taxation	0	-	-	-	-	-	45,781	5,937	1,548	1	122	14	53,403
Separate consolidated													
Total all school board taxation	0						1,141,779	319,584	99,430	4,968	14,383	6,856	1,587,000

*For the year ended December 31, 1994.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1994.*

## This Schedule Not Required For This Municipality

[illegible]



1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1994.

Municipality
Picton T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	21,665
Protection to Persons and Property					
Fire	2	-	-	9,624	729
Police	3	8,226	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	12,200	1,688
Emergency measures	6	-	-	-	-
Subtotal	7	8,226	-	21,824	2,417
Transportation services					
Roadways	8	167,410	-	22,494	107,807
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	51,034
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	86,743
Subtotal	15	167,410	-	22,494	245,584
Environmental services					
Sanitary Sewer System	16	-	-	39,736	22,987
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	2,025	46,697
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	41,761	69,684
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	2,460	-	22,018
Libraries	38	36,024	4,423	41,328	13,115
Other Cultural	39	-	-	-	-
Subtotal	40	36,024	6,883	41,328	35,133
Planning and Development					
Planning and Development	41	-	-	-	3,677
Commercial and Industrial	42	-	-	-	3,592
Residential Development	43	488	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	2,108
--	46	-	-	-	-
Subtotal	47	488	-	-	9,377
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	212,148	6,883	127,407	383,860

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1994.

Municipality	
Picton T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	194,019	-	137,263	5,761	-	-	337,043
Protection to Persons and Property								
Fire	2	274,580	-	30,699	2	-	-	305,281
Police	3	3,300	-	554,854	-	-	-	558,154
Conservation Authority	4	-	-	-	-	19,870	-	19,870
Protective inspection and control	5	46,475	-	13,977	-	-	-	60,452
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	324,355	-	599,530	2	19,870	-	943,757
Transportation services								
Roadways	8	197,434	-	252,803	374,899	-	-	825,136
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	27,586	-	8,271	53,386	-	-	89,243
Street Lighting	12	1,722	-	52,760	-	-	-	54,482
Air Transportation	13	-	-	-	-	-	-	-
--	14	7,583	-	65,912	24,359	-	-	97,854
Subtotal	15	234,325	-	379,746	452,644	-	-	1,066,715
Environmental services								
Sanitary Sewer System	16	67,451	123,388	190,802	15,000	-	-	396,641
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	398,777	31,805	239,285	191,548	-	-	861,415
Garbage Collection	19	5,698	-	107,060	-	-	-	112,758
Garbage Disposal	20	7,723	-	145,251	-	-	-	152,974
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	479,649	155,193	682,398	206,548	-	-	1,523,788
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	18,000	-	18,000
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	18,000	-	18,000
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	78,296	-	24,092	7,269	-	-	109,657
Libraries	38	111,570	-	60,072	8,185	-	-	179,827
Other Cultural	39	-	-	1,850	-	3,450	-	5,300
Subtotal	40	189,866	-	86,014	15,454	3,450	-	294,784
Planning and Development								
Planning and Development	41	160	-	1,256	-	-	-	1,416
Commercial and Industrial	42	-	-	27,457	100,000	-	-	127,457
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	2,108	-	-	-	-	2,108
--	46	-	10,547	-	-	-	-	10,547
Subtotal	47	160	12,655	28,713	100,000	-	-	141,528
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,422,374	167,848	1,913,664	780,409	41,320	-	4,325,615

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1994.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	7,500	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	549,711	
Reserves and Reserve Funds	3	-	
Subtotal	4	549,711	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Other Loans from Ontario Capital Corporations	50	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	200,540	
Canada	21	132,797	
Other Municipalities	22	-	
Subtotal	23	333,337	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	25,000	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	25,000	
Total Sources of Financing	33	908,048	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	905,548	
Subtotal	36	905,548	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	905,548	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	5,000	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	5,000	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	5,000	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1994.

Municipality

Picton T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	761
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	200,540	132,797	-	582,011
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	22,936
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	10,897
Subtotal	15	200,540	132,797	-	615,844
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	281,147
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	281,147
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,749
Libraries	38	-	-	-	6,047
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	7,796
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	200,540	132,797	-	905,548

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1994.

Municipality

Picton T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	134,000	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	134,000	
Environmental services			
Sanitary Sewer System	16	205,005	
Storm Sewer System	17	-	
Waterworks System	18	28,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	233,005	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	10,977	
--	46	9,333	
	Subtotal 47	20,310	
Electricity	48	87,000	
Gas	49	-	
Telephone	50	-	
	Total 51	474,315	

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Picton T

For the year ended December 31, 1994.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	20,310	
: To Canada and agencies	2	111,005	
: To other	3	343,000	
	4	474,315	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario - special purpose loans	80	-	
:Ontario - Other	81	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	Subtotal
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	474,315	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	474,315	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	22,440	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	22,440	Total

## Municipality

## Picton T

*For the year ended December 31, 1994.*

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6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
			1 \$	2 \$	3 \$			
Water projects - for this municipality only	46	-	-	-	-			
- share of integrated projects	47	-	-	-	-			
Sewer projects - for this municipality only	48	-	-	-	-			
- share of integrated projects	49	-	-	-	-			
7. 1994 Debt Charges								
			principal 1 \$	interest 2 \$				
Recovered from the consolidated revenue fund			50	85,704	48,231			
- general tax rates *			51	-	-			
- special are rates and special charges			52	1,139	969			
- benefitting landowners			53	26,000	5,805			
- user rates (consolidated entities)			54	-	-			
Recovered from reserve funds								
Recovered from unconsolidated entities			55	24,000	11,731			
- hydro			57	-	-			
- gas and telephone			56	-	-			
--			58	-	-			
--			59	-	-			
--			78	136,843	66,736			
Total								
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
			principal 1 \$	interest 2 \$	principal 3 \$	interest 4 \$	principal 5 \$	interest 6 \$
1995	60	123,163	42,852	-	-	-	26,000	9,211
1996	61	95,734	29,491	-	-	-	29,000	6,481
1997	62	41,435	18,585	-	-	-	32,000	3,400
1998	63	44,549	13,704	-	-	-	-	-
1999	64	50,674	8,343	-	-	-	-	-
2000-2004	65	31,760	3,887	-	-	-	-	-
2005 onwards	79	-	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-	-
Total	71	387,315	116,862	-	-	-	87,000	19,092
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1 \$	
1995							72	-
1996							73	-
1997							74	-
1998							75	-
1999							76	-
Total							77	-
10. Other notes (attach supporting schedules as required)								

1994 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1994.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		348,968	6,104	355,072							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		14,808	-	14,808							
Telephone and telegraph taxation	10		14,653	-	14,653							
Subtotal levied by mill rate -- general	11	-	378,429	6,104	384,533	355,072	14,653	-	14,808	-	384,533	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	378,429	6,104	384,533	355,072	14,653	-	14,808	-	384,533	-



1994 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Picton T

9LT  
13

For the year ended December 31, 1994.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	776,482	13,491	-	789,973	738,117	29,572	22,284	-	789,973	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	58,564	149	-	58,713	55,758	2,146	809	-	58,713	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	716,126	12,430	-	728,556	680,730	27,274	20,552	-	728,556	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	54,013	137	-	54,150	51,424	1,979	747	-	54,150	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,605,185	26,207	-	1,631,392	1,526,029	60,971	44,392	-	1,631,392	-

1994 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1994.

Municipality

Picton T

10  
15

		1	\$
Balance at the beginning of the year	1	783,609	
Revenues			
Contributions from revenue fund	2	230,698	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	230,698	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	143,765	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	143,765	
Balance at the end of the year for:			
Reserves	23	363,996	
Reserve Funds	24	506,546	
Total	25	870,542	
Analysed as follows:			
Working funds	26	106,500	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	10,000	
Sick leave	31	21,873	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	3,000	
- sanitary and storm sewers	36	49,293	
- parks and recreation	64	11,040	
- library	65	-	
- other cultural	66	-	
- water	38	433,720	
- transit	39	-	
- housing	40	-	
- industrial development	41	100,000	
- other and unspecified	42	36,862	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	8,287	
Parking revenues	45	72,067	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	6,119	
Waste Site	53	758	
Police Commission	54	11,023	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	870,542	

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

For the year ended December 31, 1994.

Municipality

Picton T
----------

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,139,396	-
Accounts receivable			
Canada	2	28,561	
Ontario	3	200,400	
Region or county	4	25,312	
Other municipalities	5	14,091	
School Boards	6	1,406	portion of taxes
Waterworks	7	7,967	receivable for
Other (including unorganized areas)	8	48,407	business taxes
Taxes receivable			
Current year's levies	9	266,171	30,872
Previous year's levies	10	102,039	6,926
Prior year's levies	11	69,247	3,761
Penalties and interest	12	45,830	3,328
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	59,877	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	474,316	
Other long term assets	20	364	-
Total	21	3,483,384	

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Picton T
----------

For the year ended December 31, 1994.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	1,631,429		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	399,260		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	348,339		
- special area rates and special charges	35	-		
- benefitting landowners	36	10,977		
- user rates (consolidated entities)	37	28,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	87,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	870,542		
Accumulated net revenue (deficit)				
General revenue	42	27,764		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	84,323		
Libraries	49	751		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 5,000		
Total	59	3,483,384		

STATISTICAL DATA

For the year ended December 31, 1994.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	5	
Fire	3	5	
Police	4	-	
Transit	5	-	
Public Works	6	13	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	3	
Planning	12	-	
Total	13	28	

		continuous full time employees December 31		other
2. Total expenditures during the year on:		1 \$	2 \$	
Wages and salaries	14	947,404	246,859	
Employee benefits	15	205,694	25,682	

		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	3,248,870	
Previous years' tax	17	212,784	
Penalties and interest	18	51,225	
Subtotal	19	3,512,879	
Discounts allowed	20	-	
Tax adjustments under section 363 and 364 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 421, 441 and 442 of the Municipal Act			
- recoverable from upper tier and school boards	24	25,262	
- recoverable from general municipal revenues	25	21,063	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	3,559,204	
Amounts added to the tax roll for collection purposes only	30	2,108	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	

		1	
4. Tax due dates for 1994 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19940331	
Due date of last installment (YYYYMMDD)	33	0	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19940630	
Due date of last installment (YYYYMMDD)	36	19940930	
		\$	
Supplementary taxes levied with 1995 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1995	58	530,000	-	-	-
in 1996	59	525,000	-	-	-
in 1997	60	350,000	-	-	-
in 1998	61	300,000	-	-	-
in 1999	62	100,000	-	-	-
Total	63	1,805,000	-	-	-

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	52,660		43,396	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1994 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	1,916	277,825	198,217
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1994 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	-	-	50,291
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-		1,916
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				-
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--				
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
	--				
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1993 Approved in 1994 Financed in 1994 No long term financing necessary Approved but not financed as at December 31, 1994 Applications submitted but not approved as at Decemeber 31, 1994		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	-	-	-	-
	68	-	-	-	-
	69	-	-	-	-
	70	-	-	-	-
	71	-	-	-	-
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1995	1996	1997	1998
		1	2	3	4
		\$	\$	\$	\$
73		4,500,000	4,500,000	4,600,000	4,700,000
					5
					\$
					4,800,000

# 1994 FINANCIAL INFORMATION RETURN

## ONTARIO FINANCING OF CAPITAL LOAN REPAYMENTS

For the year ended December 31, 1994.

Municipality

Victoria Co

		Principal
		1
		\$
<b>General Government</b>		1 -
<b>Protection to Persons and Property</b>		
Fire		2 -
Police		3 -
Conservation Authority		4 -
Protective inspection and control		5 -
Emergency measures		6 -
	Subtotal	7 -
<b>Transportation services</b>		
Roadways		8 -
Winter Control		9 -
Transit		10 -
Parking		11 -
Street Lighting		12 -
Air Transportation		13 -
--		14 -
	Subtotal	15 -
<b>Environmental services</b>		
Sanitary Sewer System		16 -
Storm Sewer System		17 -
Waterworks System		18 -
Garbage Collection		19 -
Garbage Disposal		20 -
Pollution Control		21 -
--		22 -
	Subtotal	23 -
<b>Health Services</b>		
Public Health Services		24 -
Public Health Inspection and Control		25 -
Hospitals		26 -
Ambulance Services		27 -
Cemeteries		28 -
--		29 -
	Subtotal	30 -
<b>Social and Family Services</b>		
General Assistance		31 -

Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-



[illegible]

[illegible]