

1994 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38019

MUNICIPALITY OF: Petrolia T

For the year ended December 31, 1994.

Municipality

Petrolia T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,576,812	444,912	1,663,904	1,467,996
Direct water billings on ratepayers -- own municipality	2	473,939	-		473,939
-- other municipalities	3	14,929	-		14,929
Sewer surcharge on direct water billings -- own municipality	4	368,830	-		368,830
-- other municipalities	5	-	-		-
Subtotal	6	4,434,510	444,912	1,663,904	2,325,694
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	6,642	857	3,220	2,565
Ontario					
The Municipal Tax Assistance Act	9	8,280	2,024		6,256
The Municipal Act, section 157	10	5,400	1,301		4,099
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	40,005	5,097	19,151	15,757
Ontario Hydro	13	92	12	44	36
Liquor Control Board of Ontario	14	983	240	-	743
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	11,762	1,499	5,630	4,633
Subtotal	18	73,164	11,030	28,045	34,089
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	707,589	-	-	707,589
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	124,635			124,635
Canada specific grants	30	650			650
Other municipalities - grants and fees	31	78,603			78,603
Fees and service charges	32	1,038,349			1,038,349
Subtotal	33	1,242,237			1,242,237
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	16,242	-	-	16,242
Fines	37	2,107			2,107
Penalties and interest on taxes	38	86,993			86,993
Investment income - from own funds	39	-			-
- other	40	79,962			79,962
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	10,567			10,567

For the year ended December 31, 1994.

Petrolia T

2LT - OP

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ANALYSIS OF TAXATION

For the year ended December 31, 1994.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	1,541,315	266,008	93,610	62.614000	73.664000	96,508	19,595	6,892	433	656	367	124,451
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,771	-	-	-	-	2,771
Total Taxation	0	-	-	-	-	-	96,508	22,366	6,892	433	656	367	127,222
Separate consolidated													
Total all school board taxation	0						1,213,954	308,017	101,526	17,914	13,255	9,238	1,663,904

For the year ended December 31, 1994.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1994.

This Schedule Not Required For This Municipality

[illegible]

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1994.

Municipality

Petrolia T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	9,920	-	-	61,241
Protection to Persons and Property					
Fire	2	1,768	-	38,685	100
Police	3	715	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	2,483	-	38,685	100
Transportation services					
Roadways	8	104,100	-	18,662	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	104,100	-	18,662	-
Environmental services					
Sanitary Sewer System	16	-	-	-	292
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	249,324
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	301,528
Pollution Control	21	513	-	-	288
--	22	-	-	-	-
Subtotal	23	513	-	-	551,432
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	300	47,127
--	29	-	-	-	-
Subtotal	30	-	-	300	47,127
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	20,956	345,910
Libraries	38	-	-	-	-
Other Cultural	39	7,619	650	-	19,566
Subtotal	40	7,619	650	20,956	365,476
Planning and Development					
Planning and Development	41	-	-	-	3,798
Commercial and Industrial	42	-	-	-	6,195
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	2,980
--	46	-	-	-	-
Subtotal	47	-	-	-	12,973
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	124,635	650	78,603	1,038,349

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1994.

Municipality

Petrolia T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	244,812	-	142,806	-	-	616	388,234
Protection to Persons and Property								
Fire	2	42,113	-	73,431	20,525	-	13,236	149,305
Police	3	479,194	-	66,597	9,227	-	204	555,222
Conservation Authority	4	-	-	-	-	24,202	-	24,202
Protective inspection and control	5	-	-	15,601	-	-	-	15,601
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	521,307	-	155,629	29,752	24,202	13,440	744,330
Transportation services								
Roadways	8	193,129	-	254,812	562,663	-	837	1,011,441
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	2,003	-	556	-	-	-	2,559
Street Lighting	12	-	-	51,978	-	-	-	51,978
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	195,132	-	307,346	562,663	-	837	1,065,978
Environmental services								
Sanitary Sewer System	16	100,437	127,802	155,635	31,548	-	2,717	412,705
Storm Sewer System	17	9,376	5,563	20,444	20,000	-	-	55,383
Waterworks System	18	134,929	46,330	405,718	244,614	-	31,056	800,535
Garbage Collection	19	4,149	-	79,634	-	-	-	83,783
Garbage Disposal	20	-	-	-	78,659	-	-	78,659
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	248,891	179,695	661,431	374,821	-	33,773	1,431,065
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	19,157	-	25,522	-	-	155	44,834
--	29	-	-	-	-	-	-	-
Subtotal	30	19,157	-	25,522	-	-	155	44,834
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	209,984	-	197,613	43,430	-	18,126	469,153
Libraries	38	812	-	4,668	-	-	189	5,669
Other Cultural	39	12,114	-	78,858	-	-	410	91,382
Subtotal	40	222,910	-	281,139	43,430	-	18,725	566,204
Planning and Development								
Planning and Development	41	5,476	-	7,773	16,000	-	-	29,249
Commercial and Industrial	42	27,129	-	53,059	31,000	-	-	111,188
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	2,980	-	-	-	-	2,980
--	46	-	-	-	-	-	-	-
Subtotal	47	32,605	2,980	60,832	47,000	-	-	143,417
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,484,814	182,675	1,634,705	1,057,666	24,202	-	4,384,062

For the year ended December 31, 1994.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	643,696	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	861,902	
Reserves and Reserve Funds	3	201,059	
Subtotal	4	1,062,961	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Other Loans from Ontario Capital Corporations	50	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	173,900	
Canada	21	42,700	
Other Municipalities	22	-	
Subtotal	23	216,600	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	34,500	
--	30	801,527	
--	31	4,116	
Subtotal	32	840,143	
Total Sources of Financing	33	2,119,704	
Applications			
Own Expenditures			
Short Term Interest Costs	34	8,576	
Other	35	1,298,238	
Subtotal	36	1,306,814	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	346,794	
Total Applications	42	1,653,608	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	177,600	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	51,939	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	229,539	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	177,600	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1994.

Municipality

Petrolia T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	27,253
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	4,968
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	4,968
Transportation services					
Roadways	8	131,200	-	-	631,016
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	131,200	-	-	631,016
Environmental services					
Sanitary Sewer System	16	-	-	-	106,012
Storm Sewer System	17	-	-	-	20,000
Waterworks System	18	-	-	-	231,120
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	357,132
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	42,700	42,700	-	190,368
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	34,077
Subtotal	40	42,700	42,700	-	224,445
Planning and Development					
Planning and Development	41	-	-	-	1,000
Commercial and Industrial	42	-	-	-	61,000
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	62,000
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	173,900	42,700	-	1,306,814

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1994.

Municipality

Petrolia T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	962,310	
Storm Sewer System		17	-	
Waterworks System		18	121,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	1,083,310	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	2,761	
--		46	-	
	Subtotal	47	2,761	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	1,086,071	

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Petrolia T

For the year ended December 31, 1994.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	965,071	
: To Canada and agencies	2	-	
: To other	3	121,000	
	4	1,086,071	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario - special purpose loans	80	-	
:Ontario - Other	81	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	Subtotal
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	1,086,071	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	123,761	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	962,310	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	-	Total

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Petrolia T

For the year ended December 31, 1994.

6. Ontario Clean Water Agency Provincial Projects					
			accumulated	total	
			surplus (deficit)	outstanding	debt
				capital	charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1994 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	41,120	90,620		
- general tax rates *	51	-	-		
- special are rates and special charges	52	13,556	3,229		
- benefitting landowners	53	23,470	10,680		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	78,146	104,529		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the		recoverable from	
		consolidated revenue fund		reserve funds	
		recoverable from		recoverable from	
		unconsolidated entities		unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1995	60	73,946	97,541	-	-
1996	61	82,861	93,116	-	-
1997	62	72,961	86,300	-	-
1998	63	35,566	79,515	-	-
1999	64	38,401	76,400	-	-
2000-2004	65	223,740	359,348	-	-
2005 onwards	79	558,596	355,653	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,086,071	1,147,873	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1995	72	-			
1996	73	-			
1997	74	-			
1998	75	-			
1999	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required					

1994 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Petrolia T

For the year ended December 31, 1994.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		421,097	10,743	431,840							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		11,030	-	11,030							
Telephone and telegraph taxation	10		13,072	-	13,072							
Subtotal levied by mill rate -- general	11	-	445,199	10,743	455,942							
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-							
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	445,199	10,743	455,942	431,840	13,072	-	11,030	-	455,942	-

1994 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Petrolia T

For the year ended December 31, 1994.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	769,462	20,941	-	790,403	757,007	19,218	14,178	-	790,403	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	166,130	1,908	-	168,038	162,981	3,333	1,724	-	168,038	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	588,869	16,101	-	604,970	578,166	15,977	10,827	-	604,970	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	127,082	1,456	-	128,538	124,451	2,771	1,316	-	128,538	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,651,543	40,406	-	1,691,949	1,622,605	41,299	28,045	-	1,691,949	-

1994 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1994.

Municipality

Petrolia T

10
15

		1	\$
Balance at the beginning of the year	1	1,367,144	
Revenues			
Contributions from revenue fund	2	195,764	
Contributions from capital fund	3	346,794	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	3,475	
Investment income - from own funds	5	-	
- other	6	3,119	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	549,152	
Expenditures			
Transferred to capital fund	14	201,059	
Transferred to revenue fund	15	10,567	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	211,626	
Balance at the end of the year for:			
Reserves	23	1,588,269	
Reserve Funds	24	116,401	
Total	25	1,704,670	
Analysed as follows:			
Working funds	26	529,560	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	122,508	
Sick leave	31	-	
Insurance	32	11,377	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	150,956	
- sanitary and storm sewers	36	514,065	
- parks and recreation	64	22,232	
- library	65	-	
- other cultural	66	-	
- water	38	41,384	
- transit	39	-	
- housing	40	-	
- industrial development	41	188,434	
- other and unspecified	42	7,752	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	9,333	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	107,069	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,704,670	

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Petrolia T

11
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For the year ended December 31, 1994.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,458,963	-
Accounts receivable			
Canada	2	61,524	
Ontario	3	160,800	
Region or county	4	18,662	
Other municipalities	5	8,961	
School Boards	6	236	portion of taxes
Waterworks	7	61,564	receivable for
Other (including unorganized areas)	8	181,863	business taxes
Taxes receivable			
Current year's levies	9	245,853	21,973
Previous year's levies	10	94,655	3,032
Prior year's levies	11	61,836	1,754
Penalties and interest	12	29,037	349
Less allowance for uncollectables (negative)	13	- 15,000	- 6,317
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	7,752	
Other current assets	18	73,384	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,086,071	
Other long term assets	20	773	-
Total	21	3,536,934	

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Petrolia T

For the year ended December 31, 1994.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	1,245		
Ontario	27	429		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	448,240		
Other	32	83,889		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	997,040		
- special area rates and special charges	35	-		
- benefitting landowners	36	2,761		
- user rates (consolidated entities)	37	86,270		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,704,670		
Accumulated net revenue (deficit)				
General revenue	42	132,567		
Special charges and special areas (specify)				
--	43	386		
--	44	7,330		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	249,707		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 177,600		
Total	59	3,536,934		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		4
Fire	3		-
Police	4		8
Transit	5		-
Public Works	6		10
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		3
Libraries	11		-
Planning	12		-
Total	13		26

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	1,058,063	125,770	
Wages and salaries					
Employee benefits	15	206,265		5,262	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	3,291,279		
Current year's tax				17	318,123
Previous years' tax		18	93,809		
Penalties and interest		19	3,703,211		
	Subtotal	20	-		
Discounts allowed		22	-		
Tax adjustments under section 363 and 364 of the Municipal Act		23	-		
- amounts added to the roll (negative)					
- amounts written off		24	24,054		
Tax adjustments under sections 421, 441 and 442 of the Municipal Act		25	15,626		
- recoverable from upper tier and school boards		26	-		
- recoverable from general municipal revenues		27	-		
Transfers to tax sale and tax registration accounts		28	-		
The Municipal Elderly Residents' Assistance Act - reductions		80	-		
- refunds		29	3,742,891		
Other (specify)					
Total reductions		30	3,380		
Amounts added to the tax roll for collection purposes only		81	-		
Business taxes written off under subsection 441(1) of the Municipal Act					

		1	
4. Tax due dates for 1994 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19940228
	Due date of last installment (YYYYMMDD)	33	19940429
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19940630
	Due date of last installment (YYYYMMDD)	36	19941031
			\$
Supplementary taxes levied with 1995 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1995	58	1,839,513	-	-	-
in 1996	59	1,662,600	-	-	-
in 1997	60	1,504,700	-	-	-
in 1998	61	808,000	-	-	-
in 1999	62	1,336,000	-	-	-
Total	63	7,150,813	-	-	-

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		22,841	
				22,841	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1994 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		1,723	
In other municipalities (specify municipality)				313,346	
--		40		160,593	
--					
--		41		-	
--		42		-	
--		43		-	
--		44		-	
--		45		-	
		64		-	
		number of residential units		1994 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		1,699	
In other municipalities (specify municipality)				250,800	
--		45		118,030	
--					
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
				-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		Province		Federal	
		1		2	
		\$		\$	
Own sinking funds		83		-	
				-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		this municipality's share of total municipal contributions		for computer use only	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards		53		-	
--				-	
--		54		-	
--				-	
--		55		-	
--				-	
--		56		-	
--				-	
--		57		-	
				-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		other submitted to Council		total	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1993		67		32,200	
Approved in 1994		68		1,000,000	
Financed in 1994		69		-	
No long term financing necessary		70		230,000	
Approved but not financed as at December 31, 1994		71		-	
Applications submitted but not approved as at Decemeber 31, 1994		72		1,000,000	
				-	
				262,200	
				-	
				-	
12. Forecast of total revenue fund expenditures					
		1995		1996	
		1997		1998	
		1999			
		1		2	
		\$		\$	
73		4,428,000		4,472,000	
				4,517,000	
				4,562,000	
				4,608,000	

1994 FINANCIAL INFORMATION RETURN

ONTARIO FINANCING OF CAPITAL LOAN REPAYMENTS

For the year ended December 31, 1994.

Municipality

Victoria Co

		Principal
		1
		\$
General Government		1 -
Protection to Persons and Property		
Fire		2 -
Police		3 -
Conservation Authority		4 -
Protective inspection and control		5 -
Emergency measures		6 -
	Subtotal	7 -
Transportation services		
Roadways		8 -
Winter Control		9 -
Transit		10 -
Parking		11 -
Street Lighting		12 -
Air Transportation		13 -
--		14 -
	Subtotal	15 -
Environmental services		
Sanitary Sewer System		16 -
Storm Sewer System		17 -
Waterworks System		18 -
Garbage Collection		19 -
Garbage Disposal		20 -
Pollution Control		21 -
--		22 -
	Subtotal	23 -
Health Services		
Public Health Services		24 -
Public Health Inspection and Control		25 -
Hospitals		26 -
Ambulance Services		27 -
Cemeteries		28 -
--		29 -
	Subtotal	30 -
Social and Family Services		
General Assistance		31 -

Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

[illegible]

[illegible]