

1994 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 31034

MUNICIPALITY OF: Milverton V

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1994.

Municipality

Milverton V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	901,984	79,723	542,796	279,465
Direct water billings on ratepayers -- own municipality	2	101,862	-		101,862
-- other municipalities	3	4,818	-		4,818
Sewer surcharge on direct water billings -- own municipality	4	79,930	-		79,930
-- other municipalities	5	-	-		-
Subtotal	6	1,088,594	79,723	542,796	466,075
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,651	149	1,009	493
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	21,822	1,955	13,380	6,487
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	1,291	299	-	992
Other	15	219	20	134	65
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	2,872	259	1,754	859
Subtotal	18	27,855	2,682	16,277	8,896
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	210,273	-	-	210,273
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	48,385			48,385
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	26,913			26,913
Fees and service charges	32	133,557			133,557
Subtotal	33	208,855			208,855
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	5,950	-	-	5,950
Fines	37	-			-
Penalties and interest on taxes	38	7,156			7,156
Investment income - from own funds	39	-			-
- other	40	19,663			19,663
Sales of publications, equipment, etc	42	39			39
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-

For the year ended December 31, 1994.

Milverton V

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[illegible]

For the year ended December 31, 1994.

Municipality

Milverton V

2LT - OP

4

[illegible]

II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1994.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	114,452	5,340	3,160	71.395000	83.994000	8,172	448	265	-	-	-	8,885
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	125	-	-	-	-	125
Total Taxation	0	-	-	-	-	-	8,172	573	265	-	-	-	9,010
Separate consolidated													
Total all school board taxation	0						421,424	81,807	32,564	1,420	3,953	1,628	542,796

For the year ended December 31, 1994.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1994.

This Schedule Not Required For This Municipality

[illegible]

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1994.

Municipality
Milverton V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	6,226
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,039
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,039
Transportation services					
Roadways	8	24,993	-	16,087	-
Winter Control	9	14,084	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	1,165	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	39,077	-	17,252	-
Environmental services					
Sanitary Sewer System	16	-	-	-	705
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	12,327
Garbage Collection	19	-	-	-	960
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	13,992
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	13,990
--	29	-	-	-	-
Subtotal	30	-	-	-	13,990
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,000	-	1,508	91,650
Libraries	38	4,308	-	8,153	3,160
Other Cultural	39	-	-	-	-
Subtotal	40	9,308	-	9,661	94,810
Planning and Development					
Planning and Development	41	-	-	-	1,500
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	2,000
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	3,500
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	48,385	-	26,913	133,557

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1994.

Municipality

Milverton V

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	87,857	-	53,466	7,582	688	- 32,507	117,086
Protection to Persons and Property								
Fire	2	-	-	1,466	-	26,525	-	27,991
Police	3	210	-	149,892	-	-	2,438	152,540
Conservation Authority	4	-	-	-	-	6,505	-	6,505
Protective inspection and control	5	2,086	-	-	-	-	-	2,086
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	2,296	-	151,358	-	33,030	2,438	189,122
Transportation services								
Roadways	8	65,720	-	59,059	19,222	-	- 34,252	109,749
Winter Control	9	-	-	-	-	-	34,252	34,252
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	1,874	-	13,370	-	-	-	15,244
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	67,594	-	72,429	19,222	-	-	159,245
Environmental services								
Sanitary Sewer System	16	18,863	28,379	47,224	449	-	12,190	107,105
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	28,548	17,888	45,642	3,014	-	12,190	107,282
Garbage Collection	19	-	-	22,118	-	-	-	22,118
Garbage Disposal	20	10,063	-	4,830	10,626	9,213	-	34,732
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	57,474	46,267	119,814	14,089	9,213	24,380	271,237
Health Services								
Public Health Services	24	1,149	-	-	-	-	-	1,149
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	2,300	-	30,930	20,110	-	-	53,340
--	29	-	-	-	-	-	-	-
Subtotal	30	3,449	-	30,930	20,110	-	-	54,489
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	100	-	100
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	100	-	100
Recreation and Cultural Services								
Parks and Recreation	37	56,503	-	77,788	25,059	700	5,689	165,739
Libraries	38	13,780	-	13,541	-	-	-	27,321
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	70,283	-	91,329	25,059	700	5,689	193,060
Planning and Development								
Planning and Development	41	731	-	-	-	-	-	731
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	6,911	-	-	-	6,911
Agriculture and Reforestation	44	-	-	-	-	300	-	300
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	731	-	6,911	-	300	-	7,942
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	289,684	46,267	526,237	86,062	44,031	-	992,281

For the year ended December 31, 1994.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	3,842	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	85,613	
Reserves and Reserve Funds	3	105,163	
Subtotal	4	190,776	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Other Loans from Ontario Capital Corporations	50	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	753,423	
Canada	21	-	
Other Municipalities	22	275,000	
Subtotal	23	1,028,423	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	173,104	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	218,822	
--	30	4,258	
--	31	-	
Subtotal	32	396,184	
Total Sources of Financing	33	1,615,383	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,613,658	
Subtotal	36	1,613,658	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	1,613,658	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	2,117	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	9,146	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	11,263	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	2,117	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1994.

Municipality

Milverton V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	7,582
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	13,423	-	-	32,645
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	13,423	-	-	32,645
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	7,272
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	10,626
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	17,898
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	20,110
--	29	-	-	-	-
Subtotal	30	-	-	-	20,110
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	740,000	-	275,000	1,524,160
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	740,000	-	275,000	1,524,160
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	11,263
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	11,263
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	753,423	-	275,000	1,613,658

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1994.

Municipality

Milverton V

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			1	
			\$	
General Government	1		-	
Protection to Persons and Property				
Fire	2		-	
Police	3		-	
Conservation Authority	4		-	
Protective inspection and control	5		-	
Emergency measures	6		-	
	Subtotal	7	-	
Transportation services				
Roadways	8		-	
Winter Control	9		-	
Transit	10		-	
Parking	11		-	
Street Lighting	12		-	
Air Transportation	13		-	
--	14		-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System	16		174,846	
Storm Sewer System	17		-	
Waterworks System	18		6,658	
Garbage Collection	19		-	
Garbage Disposal	20		-	
Pollution Control	21		-	
--	22		-	
	Subtotal	23	181,504	
Health Services				
Public Health Services	24		-	
Public Health Inspection and Control	25		-	
Hospitals	26		-	
Ambulance Services	27		-	
Cemeteries	28		-	
--	29		-	
	Subtotal	30	-	
Social and Family Services				
General Assistance	31		-	
Assistance to Aged Persons	32		-	
Assitance to Children	33		-	
Day Nurseries	34		-	
--	35		-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation	37		-	
Libraries	38		-	
Other Cultural	39		-	
	Subtotal	40	-	
Planning and Development				
Planning and Development	41		-	
Commercial and Industrial	42		-	
Residential Development	43		-	
Agriculture and Reforestation	44		-	
Tile Drainage and Shoreline Assistance	45		-	
--	46		-	
	Subtotal	47	-	
Electricity	48		-	
Gas	49		-	
Telephone	50		-	
	Total	51	181,504	

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Milverton V

For the year ended December 31, 1994.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	354,380
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	354,380
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario - special purpose loans		80		-
:Ontario - Other		81		-
:Schoolboards		7		-
:Other municipalities		8		-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer		10		-
- water		11		172,876
Own sinking funds (actual balances)				
- general		12		-
- enterprises and other		13		-
	Subtotal		14	172,876
	Total		15	181,504
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures		16		12,545
Installment (serial) debentures		17		-
Long term bank loans		18		-
Lease purchase agreements		19		-
Mortgages		20		-
Ontario Clean Water Agency		22		168,959
Long term reserve fund loans		23		-
--		24		-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above		25		-
- par value of this amount in U.S. dollars		26		-
Other - Canadian dollar equivalent included in line 15 above		27		-
- par value of this amount in _____		28		-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds		29		-
Ontario Clean Water Agency - sewer		30		-
- water		31		12,214
				\$
4. Actuarial balance of own sinking funds at year end		32		-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits		33		-
Total liability under OMERS plans				
- initial unfunded		34		-
- actuarial deficiency		35		-
Total liability for own pension funds				
- initial unfunded		36		-
- actuarial deficiency		37		-
Outstanding loans guarantee		38		-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support		39		-
- university support		40		-
- leases and other agreements		41		-
Other (specify)		42		-
--		43		-
--		44		-
	Total	45		-

Municipality

Milverton V

For the year ended December 31, 1994.

6. Ontario Clean Water Agency Provincial Projects						
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
	1 \$	2 \$	3 \$			
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			
7. 1994 Debt Charges						
		principal	interest			
		1 \$	2 \$			
Recovered from the consolidated revenue fund						
- general tax rates *	50	-	-			
- special are rates and special charges	51	-	-			
- benefitting landowners	52	-	-			
- user rates (consolidated entities)	53	15,191	31,076			
Recovered from reserve funds	54	-	-			
Recovered from unconsolidated entities						
- hydro	55	-	-			
- gas and telephone	57	-	-			
--	56	-	-			
--	58	-	-			
--	59	-	-			
Total	78	15,191	31,076			
8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1995	60	20,222	29,874	-	-	-
1996	61	14,660	13,720	-	-	-
1997	62	15,848	12,532	-	-	-
1998	63	17,134	11,246	-	-	-
1999	64	14,954	9,851	-	-	-
2000-2004	65	98,686	25,341	-	-	-
2005 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	181,504	102,564	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
		1 \$				
1995	72	-				
1996	73	-				
1997	74	-				
1998	75	-				
1999	76	-				
Total	77	-				
10. Other notes (attach supporting schedules as required)						

1994 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Milverton V

For the year ended December 31, 1994.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		76,569	1,044	77,613							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		2,682	-	2,682							
Telephone and telegraph taxation	10		2,110	-	2,110							
Subtotal levied by mill rate -- general	11	-	81,361	1,044	82,405	77,613	2,110	-	2,682	-	82,405	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	81,361	1,044	82,405	77,613	2,110	-	2,682	-	82,405	-

1994 FINANCIAL INFORMATION RETURN

Municipality

Milverton V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1994.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	284,513	3,742	-	288,255	272,662	7,422	8,171	-	288,255	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	11,338	-	-	11,338	10,638	145	555	-	11,338	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	246,747	3,259	-	250,006	236,482	6,437	7,087	-	250,006	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	9,474	-	-	9,474	8,885	125	464	-	9,474	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	552,072	7,001	-	559,073	528,667	14,129	16,277	-	559,073	-

1994 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1994.

Municipality

Milverton V

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		1	\$
Balance at the beginning of the year	1	242,730	
Revenues			
Contributions from revenue fund	2	449	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	32,000	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	4,876	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	37,325	
Expenditures			
Transferred to capital fund	14	105,163	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	105,163	
Balance at the end of the year for:			
Reserves	23	76,500	
Reserve Funds	24	98,392	
Total	25	174,892	
Analysed as follows:			
Working funds	26	69,500	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	24,801	
- water	29	29,261	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	44,330	
Recreational land (the Planning Act)	46	7,000	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	174,892	

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Milverton V

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For the year ended December 31, 1994.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	116,899	-
Accounts receivable			
Canada	2	58,646	
Ontario	3	21,477	
Region or county	4	-	
Other municipalities	5	4,614	
School Boards	6	-	portion of taxes
Waterworks	7	29,760	receivable for
Other (including unorganized areas)	8	26,111	business taxes
Taxes receivable			
Current year's levies	9	31,306	6,003
Previous year's levies	10	7,418	-
Prior year's levies	11	1,806	-
Penalties and interest	12	2,856	168
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	54,299	portion of line 20
Capital outlay to be recovered in future years	19	181,504	for tax sale / tax
Other long term assets	20	-	registration
	21	536,696	-
Total			

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1994.

Milverton V

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	40,250		
Region or county	28	-		
Other municipalities	29	4,433		
School Boards	30	-		
Trade accounts payable	31	23,972		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	181,504		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	174,892		
Accumulated net revenue (deficit)				
General revenue	42	- 266		
Special charges and special areas (specify)				
--	43	90,853		
--	44	- 10,909		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	2,928		
Cemetaries	50	16,560		
Recreation, community centres and arenas	51	14,596		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 2,117		
Total	59	536,696		

STATISTICAL DATA

For the year ended December 31, 1994.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	3	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	2	
Libraries	11	-	
Planning	12	-	
Total	13	7	
		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:		14	15
Wages and salaries		158,535	53,052
Employee benefits		38,731	3,213
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	869,371	
Previous years' tax	17	29,497	
Penalties and interest	18	8,013	
Subtotal	19	906,881	
Discounts allowed	20	-	
Tax adjustments under section 363 and 364 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 421, 441 and 442 of the Municipal Act			
- recoverable from upper tier and school boards	24	1,260	
- recoverable from general municipal revenues	25	735	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	908,876	
Amounts added to the tax roll for collection purposes only	30	688	
Business taxes written off under subsection 441(1) of the Municipal Act	81	1,795	
		1	
4. Tax due dates for 1994 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19940315	
Due date of last installment (YYYYMMDD)	33	19940615	
Final billings: Number of installments	34	1	
Due date of first installment (YYYYMMDD)	35	19941015	
Due date of last installment (YYYYMMDD)	36	0	
		\$	
Supplementary taxes levied with 1995 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council
	1	2	3
	\$	\$	\$
Estimated to take place			4
in 1995	58	-	-
in 1996	59	-	-
in 1997	60	-	-
in 1998	61	-	-
in 1999	62	-	-
Total	63	-	-

					balance of fund		loans outstanding		
					1	2			
					\$	\$			
6. Ontario Home Renewal Plan trust fund at year end					82	-			
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1994 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water					39	607	72,778	29,084	
In this municipality									
In other municipalities (specify municipality)					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1994 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer					44	607	57,106	22,824	
In this municipality									
In other municipalities (specify municipality)					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
					water		sewer		
					1		2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1993					67	-	-	-	
Approved in 1994					68	-	-	-	
Financed in 1994					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1994					71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1994					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1995	1996	1997	1998	1999
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	-	-	-	-

1994 FINANCIAL INFORMATION RETURN

ONTARIO FINANCING OF CAPITAL LOAN REPAYMENTS

For the year ended December 31, 1994.

Municipality

Victoria Co

		Principal
		1
		\$
General Government		1 -
Protection to Persons and Property		
Fire		2 -
Police		3 -
Conservation Authority		4 -
Protective inspection and control		5 -
Emergency measures		6 -
	Subtotal	7 -
Transportation services		
Roadways		8 -
Winter Control		9 -
Transit		10 -
Parking		11 -
Street Lighting		12 -
Air Transportation		13 -
--		14 -
	Subtotal	15 -
Environmental services		
Sanitary Sewer System		16 -
Storm Sewer System		17 -
Waterworks System		18 -
Garbage Collection		19 -
Garbage Disposal		20 -
Pollution Control		21 -
--		22 -
	Subtotal	23 -
Health Services		
Public Health Services		24 -
Public Health Inspection and Control		25 -
Hospitals		26 -
Ambulance Services		27 -
Cemeteries		28 -
--		29 -
	Subtotal	30 -
Social and Family Services		
General Assistance		31 -

Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

[illegible]

[illegible]