

1994 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57076

MUNICIPALITY OF: Michipicoten Tp

For the year ended December 31, 1994.

Municipality

Michipicoten Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,755,603	-	3,378,246	3,377,358
Direct water billings on ratepayers -- own municipality	2	140,523	-		140,523
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	122,948	-		122,948
-- other municipalities	5	-	-		-
Subtotal	6	7,019,074	-	3,378,246	3,640,829
PAYMENTS IN LIEU OF TAXATION					
Canada	7	9,299	-	-	9,299
Canada Enterprises	8	2,527	-	-	2,527
Ontario					
The Municipal Tax Assistance Act	9	34,619	-		34,619
The Municipal Act, section 157	10	2,850	-		2,850
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	20,016	-	10,066	9,950
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,084	-	-	2,084
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	71,395	-	10,066	61,329
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	771,459	-	-	771,459
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	446,224			446,224
Canada specific grants	30	90,689			90,689
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	290,510			290,510
Subtotal	33	827,423			827,423
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	51,098	-	-	51,098
Fines	37	1,061			1,061
Penalties and interest on taxes	38	41,867			41,867
Investment income - from own funds	39	-			-
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	8,764			8,764
Contributions from reserves and reserve funds	44	183,257			183,257

For the year ended December 31, 1994.

Michipicoten Tp

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[illegible]

For the year ended December 31, 1994.

Michipicoten Tp

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II. Upper tier purposes

For the year ended December 31, 1994.

Michipicoten Tp

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III. School board purposes

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ANALYSIS OF TAXATION

For the year ended December 31, 1994.

Municipality

Michipicoten Tp

2LT - OP
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						970,220	1,585,443	801,050	- 7,130	20,468	8,195	3,378,246

For the year ended December 31, 1994.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1994.

This Schedule Not Required For This Municipality

[illegible]

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1994.

Municipality

Michipicoten Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,817	-	-	19,622
Protection to Persons and Property					
Fire	2	-	-	-	10,192
Police	3	-	-	-	9,412
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	3,300
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	22,904
Transportation services					
Roadways	8	98,415	-	-	-
Winter Control	9	76,847	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	39,200	-	-	24,335
--	14	-	-	-	8,096
Subtotal	15	214,462	-	-	32,431
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	6,980
Garbage Collection	19	-	-	-	21,912
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	28,891
Health Services					
Public Health Services	24	-	-	-	33,750
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	3,090
--	29	-	-	-	-
Subtotal	30	-	-	-	36,840
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	135,940	-	-	5,143
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	4,000
Subtotal	36	135,940	-	-	9,143
Recreation and Cultural Services					
Parks and Recreation	37	2,162	8,040	-	73,351
Libraries	38	15,670	600	-	5,267
Other Cultural	39	-	-	-	1,037
Subtotal	40	17,832	8,640	-	79,656
Planning and Development					
Planning and Development	41	-	-	-	2,350
Commercial and Industrial	42	70,130	82,049	-	53,274
Residential Development	43	5,043	-	-	5,399
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	75,173	82,049	-	61,023
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	446,224	90,689	-	290,510

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1994.

Municipality	
Michipicoten Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	399,970	-	398,016	649	-	44,350	754,284
Protection to Persons and Property								
Fire	2	57,373	-	33,632	-	-	32,250	123,255
Police	3	776,781	-	129,850	-	-	21,450	928,081
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	61,171	-	8,929	-	-	-	70,101
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	895,325	-	172,412	-	-	53,700	1,121,437
Transportation services								
Roadways	8	259,720	-	94,862	17,059	-	-	371,640
Winter Control	9	216,203	-	54,371	-	-	-	270,574
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	136	-	26,628	6,528	-	-	33,293
Air Transportation	13	77,641	-	49,042	2,584	-	-	129,267
--	14	-	-	16,347	-	-	-	16,347
Subtotal	15	553,700	-	241,250	26,171	-	-	821,121
Environmental services								
Sanitary Sewer System	16	27,020	98,715	50,619	-	-	-	176,355
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	89,062	-	94,582	-	-	22,250	161,394
Garbage Collection	19	102,701	-	40,649	-	-	-	143,349
Garbage Disposal	20	2,450	-	69,099	-	-	-	71,549
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	221,233	98,715	254,949	-	-	22,250	552,647
Health Services								
Public Health Services	24	983	-	27,772	-	30,847	-	59,602
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	6,107	-	3,424	-	-	-	9,531
--	29	-	-	-	-	-	-	-
Subtotal	30	7,090	-	31,196	-	30,847	-	69,133
Social and Family Services								
General Assistance	31	-	-	-	-	602,836	-	602,836
Assistance to Aged Persons	32	2,849	-	24,957	-	228,212	-	256,018
Assitance to Children	33	-	-	-	-	57,190	-	57,190
Day Nurseries	34	-	-	-	-	-	-	-
--	35	59	-	1,287	-	-	-	1,346
Subtotal	36	2,909	-	26,244	-	888,238	-	917,390
Recreation and Cultural Services								
Parks and Recreation	37	303,899	-	277,589	-	-	-	581,489
Libraries	38	54,941	-	23,395	-	-	12,900	91,236
Other Cultural	39	-	-	6,540	-	-	-	6,540
Subtotal	40	358,840	-	307,524	-	-	12,900	679,265
Planning and Development								
Planning and Development	41	790	-	1,733	-	-	-	2,523
Commercial and Industrial	42	198,154	-	238,321	-	44,838	-	481,312
Residential Development	43	61,357	-	11,537	-	-	-	72,894
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	260,301	-	251,590	-	44,838	-	556,729
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,699,368	98,715	1,683,181	26,820	963,923	-	5,472,006

For the year ended December 31, 1994.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	337,392
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	26,820
Reserves and Reserve Funds	3	207,524
Subtotal	4	234,344
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Other Loans from Ontario Capital Corporations	50	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	65,179
Canada	21	-
Other Municipalities	22	-
Subtotal	23	65,179
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	38,173
Investment Income		
From Own Funds	26	-
Other	27	3,287
Donations	28	-
--	30	-
--	31	50,793
Subtotal	32	92,253
Total Sources of Financing	33	391,776
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	937,607
Subtotal	36	937,607
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	8,764
Total Applications	42	946,371
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	891,987
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	211,329
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	189,773
- Proceeds From Long Term Liabilities	46	865,011
- Transfers From Reserves and Reserve Funds	47	-
- -	48	48,532
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	891,987
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1994.

Municipality

Michipicoten Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	91,891
Police	3	-	-	-	32,655
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	124,545
Transportation services					
Roadways	8	7,171	-	-	14,342
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	7,751	-	-	10,335
--	14	-	-	-	-
Subtotal	15	14,922	-	-	24,677
Environmental services					
Sanitary Sewer System	16	-	-	-	19,215
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	44,793
Garbage Disposal	20	-	-	-	18,232
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	82,241
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	8,196
Libraries	38	-	-	-	6,649
Other Cultural	39	-	-	-	5,150
Subtotal	40	-	-	-	19,995
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	50,257	-	-	683,318
Residential Development	43	-	-	-	2,830
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	50,257	-	-	686,148
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	65,179	-	-	937,607

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1994.

Municipality

Michipicoten Tp

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		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	317,000
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	317,000
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	317,000

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Michipicoten Tp

For the year ended December 31, 1994.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	317,000	
	4	317,000	
	Subtotal		
	5	-	
Plus: All debt assumed by the municipality from others			
Less: All debt assumed by others			
:Ontario - special purpose loans	80	-	
:Ontario - Other	81	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	
	Subtotal		
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
	14	-	
	Subtotal		
	Total	15	317,000
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	317,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	-	
	Total		

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Michipicoten Tp

For the year ended December 31, 1994.

6. Ontario Clean Water Agency Provincial Projects					
			accumulated	total	
			surplus (deficit)	outstanding	debt
				capital	charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1994 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	61,000	37,715		
- general tax rates *	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	57	-	-		
- hydro	56	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	61,000	37,715		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the		recoverable from	
		consolidated revenue fund		reserve funds	
		recoverable from		recoverable from	
		unconsolidated entities		unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1995	60	68,000	30,858	-	-
1996	61	75,000	23,171	-	-
1997	62	83,000	14,575	-	-
1998	63	91,000	5,005	-	-
1999	64	-	-	-	-
2000-2004	65	-	-	-	-
2005 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	317,000	73,609	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1995	72	-			
1996	73	150,000			
1997	74	175,000			
1998	75	200,000			
1999	76	225,000			
Total	77	750,000			
10. Other notes (attach supporting schedules as required					

1994 FINANCIAL INFORMATION RETURN

Municipality

Michipicoten Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1994.

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1994 FINANCIAL INFORMATION RETURN

Municipality

Michipicoten Tp

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1994.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	265	1,191,740	8,633	-	1,200,373	1,180,421	16,690	3,306	-	1,200,417	310
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	227	497,179	2,091	-	499,270	491,606	5,886	1,777	-	499,269	228
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	276	1,677,625	10,809	-	1,688,434	1,655,725	27,917	4,983	-	1,688,625	467
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	314	3,366,544	21,533	-	3,388,077	3,327,753	50,493	10,066	-	3,388,312	549

1994 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1994.

Municipality

Michipicoten Tp

10
15

		1	\$
Balance at the beginning of the year	1	1,785,166	
Revenues			
Contributions from revenue fund	2	-	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	19,718	
- other	6	43,497	
--	9	5,832	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	69,047	
Expenditures			
Transferred to capital fund	14	207,524	
Transferred to revenue fund	15	183,257	
Charges for long term liabilities - principal and interest	16	-	
--	63	400	
--	20	1,619	
--	21	-	
Total expenditure	22	392,800	
Balance at the end of the year for:			
Reserves	23	268,703	
Reserve Funds	24	1,192,710	
Total	25	1,461,413	
Analysed as follows:			
Working funds	26	268,703	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	48,580	
- water	29	49,116	
Replacement of equipment	30	-	
Sick leave	31	82,076	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	11,602	
- other and unspecified	42	928,925	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	19,614	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	3,501	
Waste Site	53	43,171	
Police Commission	54	6,125	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,461,413	

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Michipicoten Tp

11
16

For the year ended December 31, 1994.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	811,230	-
Accounts receivable			
Canada	2	43,647	
Ontario	3	165,923	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	45,389	portion of taxes
Waterworks	7	7,523	receivable for
Other (including unorganized areas)	8	223,884	business taxes
Taxes receivable			
Current year's levies	9	416,734	49,395
Previous year's levies	10	322,773	34,976
Prior year's levies	11	589,154	80,190
Penalties and interest	12	152,827	30,122
Less allowance for uncollectables (negative)	13	- 64,605	- 64,605
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	26,350	
Other current assets	18	68,099	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	317,000	
Other long term assets	20	205,353	-
Total	21	3,331,283	

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Michipicoten Tp

For the year ended December 31, 1994.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	2,056,571		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	1,228		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	305,161		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	317,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,461,413		
Accumulated net revenue (deficit)				
General revenue	42	65,470		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 985		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	16,863		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	549		
Unexpended capital financing / (unfinanced capital outlay)	58	- 891,987		
Total	59	3,331,283		

STATISTICAL DATA

For the year ended December 31, 1994.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	6	
Fire	3	-	
Police	4	11	
Transit	5	-	
Public Works	6	15	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	7	
Libraries	11	1	
Planning	12	1	
Total	13	43	

		continuous full time employees December 31		other
2. Total expenditures during the year on:		1 \$	2 \$	
Wages and salaries	14	1,975,862	422,135	
Employee benefits	15	476,732	44,755	

		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	6,186,383	
Previous years' tax	17	274,213	
Penalties and interest	18	120,875	
Subtotal	19	6,581,471	
Discounts allowed	20	-	
Tax adjustments under section 363 and 364 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	8,230	
Tax adjustments under sections 421, 441 and 442 of the Municipal Act			
- recoverable from upper tier and school boards	24	5,350	
- recoverable from general municipal revenues	25	5,587	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	16,600	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	6,617,238	
Amounts added to the tax roll for collection purposes only	30	15,000	
Business taxes written off under subsection 441(1) of the Municipal Act	81	5,376	

		1	
4. Tax due dates for 1994 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19940228	
Due date of last installment (YYYYMMDD)	33	19940429	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19940630	
Due date of last installment (YYYYMMDD)	36	19940930	
		\$	
Supplementary taxes levied with 1995 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1995	58	-	-	-	-
in 1996	59	6,350,000	-	-	6,350,000
in 1997	60	-	-	-	-
in 1998	61	-	-	-	-
in 1999	62	-	-	-	-
Total	63	6,350,000	-	-	6,350,000

STATISTICAL DATA

For the year ended December 31, 1994.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	9,727		9,106	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1994 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	39	1,102	107,567	32,956	
	40	-	-	-	-
	41	-	-	-	-
	42	-	-	-	-
	43	-	-	-	-
	64	-	-	-	-
		number of residential units	1994 billings residential units	all other properties	computer use only
Sewer		1	2	3	4
			\$	\$	
	44	1,038	95,113	27,835	
	45	-	-	-	-
	46	-	-	-	-
	47	-	-	-	-
	48	-	-	-	-
	65	-	-	-	-
				water	sewer
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				1	2
	66	-		-	-
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				224,303
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	53	-	-	-	-
	54	-	-	-	-
	55	-	-	-	-
	56	-	-	-	-
	57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1993 Approved in 1994 Financed in 1994 No long term financing necessary Approved but not financed as at December 31, 1994 Applications submitted but not approved as at Decemeber 31, 1994		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	-	-	1,313,373	1,313,373
	68	-	-	-	-
	69	-	-	-	-
	70	-	-	448,362	448,362
	71	-	-	865,011	865,011
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
73		1995	1996	1997	1998
		1	2	3	4
		\$	\$	\$	\$
		5,900,000	6,000,000	6,100,000	6,200,000
					6,300,000

1994 FINANCIAL INFORMATION RETURN

ONTARIO FINANCING OF CAPITAL LOAN REPAYMENTS

For the year ended December 31, 1994.

Municipality

Victoria Co

		Principal
		1
		\$
General Government		1 -
Protection to Persons and Property		
Fire		2 -
Police		3 -
Conservation Authority		4 -
Protective inspection and control		5 -
Emergency measures		6 -
	Subtotal	7 -
Transportation services		
Roadways		8 -
Winter Control		9 -
Transit		10 -
Parking		11 -
Street Lighting		12 -
Air Transportation		13 -
--		14 -
	Subtotal	15 -
Environmental services		
Sanitary Sewer System		16 -
Storm Sewer System		17 -
Waterworks System		18 -
Garbage Collection		19 -
Garbage Disposal		20 -
Pollution Control		21 -
--		22 -
	Subtotal	23 -
Health Services		
Public Health Services		24 -
Public Health Inspection and Control		25 -
Hospitals		26 -
Ambulance Services		27 -
Cemeteries		28 -
--		29 -
	Subtotal	30 -
Social and Family Services		
General Assistance		31 -

Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

[illegible]

[illegible]