

1994 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 56076

MUNICIPALITY OF: Hearst T

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1994.

Municipality

Hearst T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,278,107	-	2,015,001	2,263,106
Direct water billings on ratepayers -- own municipality	2	591,480	-		591,480
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	372,536	-		372,536
-- other municipalities	5	-	-		-
Subtotal	6	5,242,123	-	2,015,001	3,227,122
PAYMENTS IN LIEU OF TAXATION					
Canada	7	7,446	-	618	6,828
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	30,199	-		30,199
The Municipal Act, section 157	10	10,800	-		10,800
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	28,134	-	13,919	14,215
Ontario Hydro	13	1,357	-	698	659
Liquor Control Board of Ontario	14	848	-	-	848
Other	15	7,952	-	-	7,952
Municipal enterprises	16	3,029	-	1,558	1,471
Other municipalities and enterprises	17	802	-	413	389
Subtotal	18	90,567	-	17,206	73,361
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	1,429,238	-	-	1,429,238
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,014,201			1,014,201
Canada specific grants	30	6,823			6,823
Other municipalities - grants and fees	31	4,610			4,610
Fees and service charges	32	1,462,990			1,462,990
Subtotal	33	2,488,624			2,488,624
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	71,312	-	-	71,312
Fines	37	26,611			26,611
Penalties and interest on taxes	38	54,146			54,146
Investment income - from own funds	39	-			-
- other	40	83,294			83,294
Sales of publications, equipment, etc	42	69,317			69,317
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	316,423			316,423

For the year ended December 31, 1994.

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II. Upper tier purposes

For the year ended December 31, 1994.

Hearst T

2LT - OP

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ANALYSIS OF TAXATION

For the year ended December 31, 1994.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	25,213,547	10,653,073	3,298,885	17.069000	20.081000	430,370	213,924	66,245	82	1,897	1,059	713,577
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	7,445	-	-	-	-	7,445
Total Taxation	0	-	-	-	-	-	430,370	221,369	66,245	82	1,897	1,059	721,022
Separate consolidated													
Total all school board taxation	0						1,162,738	652,796	184,700	1,242	8,321	5,204	2,015,001

For the year ended December 31, 1994.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1994.

This Schedule Not Required For This Municipality

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1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1994.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	94,242
Protection to Persons and Property					
Fire	2	-	-	-	13,353
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	13,353
Transportation services					
Roadways	8	435,251	-	-	539,492
Winter Control	9	22,002	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	82,387
Street Lighting	12	-	-	-	-
Air Transportation	13	34,300	-	-	175,678
--	14	-	-	-	-
Subtotal	15	491,553	-	-	797,557
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	921	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	921	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	14,685
--	29	-	-	-	-
Subtotal	30	-	-	-	14,685
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	438,227	-	-	223,027
--	35	-	-	-	-
Subtotal	36	438,227	-	-	223,027
Recreation and Cultural Services					
Parks and Recreation	37	11,689	4,696	-	294,939
Libraries	38	49,342	-	4,610	-
Other Cultural	39	-	-	-	-
Subtotal	40	61,031	4,696	4,610	294,939
Planning and Development					
Planning and Development	41	22,469	-	-	25,187
Commercial and Industrial	42	-	2,127	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	22,469	2,127	-	25,187
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,014,201	6,823	4,610	1,462,990

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1994.

Municipality	
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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	610,770	-	214,410	40,706	-	-	865,886
Protection to Persons and Property								
Fire	2	88,216	-	100,806	110,276	-	-	299,298
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	49,982	-	13,892	7,950	-	-	71,824
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	138,198	-	114,698	118,226	-	-	371,122
Transportation services								
Roadways	8	357,342	257,866	599,250	515,589	-	-	1,730,047
Winter Control	9	104,541	-	235,559	-	-	-	340,100
Transit	10	-	-	-	-	-	-	-
Parking	11	86,671	-	14,518	3,000	-	-	104,189
Street Lighting	12	-	-	75,298	94,236	-	-	169,534
Air Transportation	13	9,291	-	232,075	13,511	-	-	254,877
--	14	-	-	-	-	-	-	-
Subtotal	15	557,845	257,866	1,156,700	626,336	-	-	2,598,747
Environmental services								
Sanitary Sewer System	16	8,946	7,496	335,053	18,981	-	-	370,476
Storm Sewer System	17	-	-	-	33,431	-	-	33,431
Waterworks System	18	64,886	49,256	503,987	33,417	-	-	651,546
Garbage Collection	19	19,002	-	130,572	157,434	-	-	307,008
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	92,834	56,752	969,612	243,263	-	-	1,362,461
Health Services								
Public Health Services	24	-	-	-	-	66,168	-	66,168
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	6,866	-	28,426	-	-	-	35,292
--	29	-	-	-	-	-	-	-
Subtotal	30	6,866	-	28,426	-	66,168	-	101,460
Social and Family Services								
General Assistance	31	-	-	-	11,105	225,997	-	237,102
Assistance to Aged Persons	32	-	-	-	3,713	171,732	-	175,445
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	451,903	-	214,516	1,732	-	-	668,151
--	35	-	-	-	-	-	-	-
Subtotal	36	451,903	-	214,516	16,550	397,729	-	1,080,698
Recreation and Cultural Services								
Parks and Recreation	37	500,722	-	478,843	139,537	-	-	1,119,102
Libraries	38	72,781	-	72,507	13,126	-	-	158,414
Other Cultural	39	-	-	9,000	900	-	-	9,900
Subtotal	40	573,503	-	560,350	153,563	-	-	1,287,416
Planning and Development								
Planning and Development	41	65,027	-	8,757	19,099	-	-	92,883
Commercial and Industrial	42	7,295	8,411	39,451	3,000	36,950	-	95,107
Residential Development	43	-	36,316	-	16,057	-	-	52,373
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	72,322	44,727	48,208	38,156	36,950	-	240,363
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,504,241	359,345	3,306,920	1,236,800	500,847	-	7,908,153

For the year ended December 31, 1994.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	102,133	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		939,001	
Reserves and Reserve Funds	3		-	
Subtotal	4		939,001	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Other Loans from Ontario Capital Corporations	50		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		2,028,875	
Canada	21		1,223,169	
Other Municipalities	22		-	
Subtotal	23		3,252,044	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		1,475	
Investment Income				
From Own Funds	26		3,284	
Other	27		-	
Donations	28		62,881	
--	30		1,853	
--	31		139,687	
Subtotal	32		209,180	
Total Sources of Financing	33		4,400,225	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		4,354,859	
Subtotal	36		4,354,859	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		4,354,859	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	147,499	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	264,591	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		57,666	
- Proceeds From Long Term Liabilities	46		38,000	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		21,426	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	147,499	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1994.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	6,118
Protection to Persons and Property					
Fire	2	-	-	-	110,070
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	618
Protective inspection and control	5	6,622	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	6,622	-	-	110,688
Transportation services					
Roadways	8	388,994	-	-	984,742
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	30,451	5,409	-	125,816
Air Transportation	13	1,220,570	1,160,725	-	2,400,945
--	14	-	-	-	-
Subtotal	15	1,640,015	1,166,134	-	3,511,503
Environmental services					
Sanitary Sewer System	16	35,586	-	-	35,189
Storm Sewer System	17	37,310	-	-	75,071
Waterworks System	18	22,235	-	-	36,558
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	198,171	-	-	265,605
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	293,302	-	-	412,423
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	6,883	-	-	6,111
Assistance to Aged Persons	32	1,873	-	-	3,605
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	8,756	-	-	9,716
Recreation and Cultural Services					
Parks and Recreation	37	80,180	57,035	-	280,189
Libraries	38	-	-	-	13,117
Other Cultural	39	-	-	-	-
Subtotal	40	80,180	57,035	-	293,306
Planning and Development					
Planning and Development	41	-	-	-	11,105
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	11,105
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,028,875	1,223,169	-	4,354,859

1994 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1994.

Municipality

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	1,285,689	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	1,285,689
Environmental services			
Sanitary Sewer System	16	11,913	
Storm Sewer System	17	82,096	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	94,009
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	176,112	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	176,112
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	1,555,810

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Hearst T

For the year ended December 31, 1994.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	123,108
: To Canada and agencies			2	176,112
: To other			3	1,256,590
	Subtotal		4	1,555,810
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario - special purpose loans		80		-
:Ontario - Other		81		-
:Schoolboards		7		-
:Other municipalities		8		-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer		10		-
- water		11		-
Own sinking funds (actual balances)				
- general		12		-
- enterprises and other		13		-
	Subtotal		14	-
	Total		15	1,555,810
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	645,412
Long term bank loans			18	611,178
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	176,112
--			24	123,108
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

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For the year ended December 31, 1994.

6. Ontario Clean Water Agency Provincial Projects						
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
	1	2	3			
	\$	\$	\$			
Water projects - for this municipality only	46 - 226,506	848,827	74,586			
- share of integrated projects	47 -	-	-			
Sewer projects - for this municipality only	48 - 437,280	710,394	57,705			
- share of integrated projects	49 -	-	-			
7. 1994 Debt Charges						
	principal	interest				
	1	2				
	\$	\$				
Recovered from the consolidated revenue fund						
- general tax rates *	50 206,259	153,086				
- special are rates and special charges	51 -	-				
- benefitting landowners	52 -	-				
- user rates (consolidated entities)	53 -	-				
Recovered from reserve funds	54 -	-				
Recovered from unconsolidated entities						
- hydro	55 -	-				
- gas and telephone	57 -	-				
--	56 -	-				
--	58 -	-				
--	59 -	-				
Total	78 206,259	153,086				
8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1995	60 218,294	141,550	-	-	-	-
1996	61 220,167	123,491	-	-	-	-
1997	62 176,606	105,122	-	-	-	-
1998	63 177,952	89,875	-	-	-	-
1999	64 173,779	74,489	-	-	-	-
2000-2004	65 481,450	183,984	-	-	-	-
2005 onwards	79 107,562	17,747	-	-	-	-
interest to be earned on sinking funds *	69 -	-	-	-	-	-
Downtown revitalization program	70 -	-	-	-	-	-
Total	71 1,555,810	736,258	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
	1					
	\$					
1995	72 -					
1996	73 -					
1997	74 10,000					
1998	75 10,000					
1999	76 15,000					
Total	77 35,000					
10. Other notes (attach supporting schedules as required)						

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1994.

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Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Hearst T

For the year ended December 31, 1994.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS														
Elementary Public (specify)														
--	30	-	5	219,052	4,212	-	223,264	216,232	4,113	2,919	-	223,264	-	5
--	31	-	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)														
--	40	-	1	872,673	3,664	-	876,337	860,769	9,231	6,337	-	876,337	-	1
--	41	-	-	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)														
--	50	-	7	202,478	3,853	-	206,331	200,317	3,317	2,697	-	206,331	-	7
--	51	-	-	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)														
--	70	-	1	723,237	3,038	-	726,275	713,577	7,445	5,253	-	726,275	-	1
--	71	-	-	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	10	2,017,440	14,767	-	2,032,207	1,990,895	24,106	17,206	-	2,032,207	-	10

1994 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1994.

Municipality

Hearst T

10
15

		1	\$
Balance at the beginning of the year	1	1,281,818	
Revenues			
Contributions from revenue fund	2	297,799	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	1,983	
- other	6	757	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	300,539	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	316,423	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	316,423	
Balance at the end of the year for:			
Reserves	23	1,237,013	
Reserve Funds	24	28,921	
Total	25	1,265,934	
Analysed as follows:			
Working funds	26	100,000	
Contingencies	27	227,717	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	129,009	
Sick leave	31	9,200	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	28,536	
- parks and recreation	64	11,587	
- library	65	1,583	
- other cultural	66	5,100	
- water	38	71,722	
- transit	39	-	
- housing	40	-	
- industrial development	41	8,000	
- other and unspecified	42	623,157	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	13,420	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	7,982	
Waste Site	53	28,921	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,265,934	

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hearst T

11
16

For the year ended December 31, 1994.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	422,068	-
Accounts receivable			
Canada	2	92,359	
Ontario	3	412,194	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	265,871	business taxes
Taxes receivable			
Current year's levies	9	206,238	14,831
Previous year's levies	10	105,500	169
Prior year's levies	11	350,385	493
Penalties and interest	12	94,333	1,111
Less allowance for uncollectables (negative)	13	- 150,731	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	249,034	
Other current assets	18	270,887	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,555,810	
Other long term assets	20	20,753	-
	21	3,894,701	
Total			

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hearst T

For the year ended December 31, 1994.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	158,860		
Trade accounts payable	31	699,370		
Other	32	-		
Other current liabilities	33	28,480		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,285,689		
- special area rates and special charges	35	-		
- benefitting landowners	36	270,121		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,265,934		
Accumulated net revenue (deficit)				
General revenue	42	12		
Special charges and special areas (specify)				
--	43	37,086		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	- 350		
Recreation, community centres and arenas	51	-		
--	52	1,270		
--	53	740		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 10		
Unexpended capital financing / (unfinanced capital outlay)	58	147,499		
Total	59	3,894,701		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		8
Fire	3		1
Police	4		-
Transit	5		-
Public Works	6		12
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		13
Parks and Recreation	10		9
Libraries	11		1
Planning	12		2
Total	13		49

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	1,819,623	245,455	
Wages and salaries					
Employee benefits	15	409,709		29,454	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	4,071,869		
Current year's tax					
Previous years' tax	17	120,347			
Penalties and interest	18	63,441			
	19	4,255,657			
	20	-			
Subtotal					
Discounts allowed					
Tax adjustments under section 363 and 364 of the Municipal Act					
- amounts added to the roll (negative)	22	30,396			
- amounts written off	23	21,524			
Tax adjustments under sections 421, 441 and 442 of the Municipal Act					
- recoverable from upper tier and school boards					
	24	-			
- recoverable from general municipal revenues	25	-			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	4,246,785			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 441(1) of the Municipal Act	81	-			

		1	
4. Tax due dates for 1994 (lower tier municipalities only)			
Interim billings:		31	4
Number of installments			
Due date of first installment (YYYYMMDD)	32	19940216	
Due date of last installment (YYYYMMDD)	33	19940516	
Final billings:		34	4
Number of installments			
Due date of first installment (YYYYMMDD)	35	19940616	
Due date of last installment (YYYYMMDD)	36	19940916	
			\$
Supplementary taxes levied with 1995 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1995	58	5,000,000	-	-	-
in 1996	59	5,000,000	-	-	-
in 1997	60	5,000,000	-	-	-
in 1998	61	5,000,000	-	-	-
in 1999	62	5,000,000	-	-	-
Total	63	25,000,000	-	-	-

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82		77,780	
7. Analysis of direct water and sewer billings as at December 31								
					number of residential units	1994 billings residential units	all other properties	computer use only
					1	2	3	4
					\$			
Water								
In this municipality					39	2,347	390,608	200,872
In other municipalities (specify municipality)								
--					40	-	-	-
--					41	-	-	-
--					42	-	-	-
--					43	-	-	-
--					64	-	-	-
					number of residential units	1994 billings residential units	all other properties	computer use only
					1	2	3	4
					\$			
Sewer					44	2,340	250,732	121,804
In this municipality								
In other municipalities (specify municipality)								
--					45	-	-	-
--					46	-	-	-
--					47	-	-	-
--					48	-	-	-
--					65	-	-	-
					water		sewer	
					1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	
8. Selected investments of own sinking funds as at December 31								
					own municipality	other municipalities, school boards	Province	Federal
					1	2	3	4
					\$			
Own sinking funds					83	-	-	-
9. Borrowing from own reserve funds								
Loans or advances due to reserve funds as at December 31					84			
10. Joint boards consolidated by this municipality								
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
					1	2	3	4
					\$			
					%			
name of joint boards								
--					53	-	-	-
--					54	-	-	-
--					55	-	-	-
--					56	-	-	-
--					57	-	-	-
11. Applications to the Ontario Municipal Board or to Council								
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
					1	2	4	3
					\$			
Approved but not financed as at December 31, 1993					67	-	160,128	613,500
Approved in 1994					68	-	-	-
Financed in 1994					69	-	-	-
No long term financing necessary					70	-	-	-
Approved but not financed as at December 31, 1994					71	-	160,128	613,500
Applications submitted but not approved as at Decemeber 31, 1994					72	-	-	-
12. Forecast of total revenue fund expenditures								
					1995	1996	1997	1998
					1	2	3	4
					\$			
					5			
					\$			
73					7,500,000	7,550,000	7,600,000	7,650,000

1994 FINANCIAL INFORMATION RETURN

ONTARIO FINANCING OF CAPITAL LOAN REPAYMENTS

For the year ended December 31, 1994.

Municipality

Victoria Co

		Principal
		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	26,431
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	26,431
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-

Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	26,431

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[illegible]