

1994 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 51021

MUNICIPALITY OF: Billings Tp

1994 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Billings Tp

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For the year ended December 31, 1994.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	615,844	-	346,320	269,524
Direct water billings on ratepayers -- own municipality	2	18,562	-		18,562
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	634,406	-	346,320	288,086
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	893	-	503	390
Ontario					
The Municipal Tax Assistance Act	9	1,775	-		1,775
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	6,789	-	3,820	2,969
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	9,457	-	4,323	5,134
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	81,789	-	-	81,789
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	135,333			135,333
Canada specific grants	30	5,980			5,980
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	55,340			55,340
Subtotal	33	196,653			196,653
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	3,129	-	-	3,129
Fines	37	-			-
Penalties and interest on taxes	38	8,853			8,853
Investment income - from own funds	39	2,234			2,234
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	7,800			7,800

ANALYSIS OF TAXATION

For the year ended December 31, 1994.

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
	1	2	3	4	5	6	7	8	9	10	11	12
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate												
General	0	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated												
Total all school board taxation	0					315,495	22,622	5,908	2,295	-	-	346,320

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1994.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	37,993
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	4,565	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	4,565	-	-	-
Transportation services					
Roadways	8	70,377	3,600	-	1,576
Winter Control	9	12,419	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	6,851
Subtotal	15	82,796	3,600	-	8,427
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	25
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	2,750
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	2,775
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	443
--	29	-	-	-	-
Subtotal	30	-	-	-	443
Social and Family Services					
General Assistance	31	37,063	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	37,063	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,239	1,190	-	1,128
Libraries	38	4,670	1,190	-	3,524
Other Cultural	39	-	-	-	-
Subtotal	40	10,909	2,380	-	4,652
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	1,050
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	1,050
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	135,333	5,980	-	55,340

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1994.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	82,639	-	45,799	2,925	869	-	132,232
Protection to Persons and Property								
Fire	2	1,400	-	22,469	-	-	-	23,869
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	2,749	-	5,351	-	-	-	8,100
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	4,149	-	27,820	-	-	-	31,969
Transportation services								
Roadways	8	31,139	3,214	142,061	51,411	-	-	227,825
Winter Control	9	14,000	-	12,312	-	-	-	26,312
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	1,896	-	-	-	1,896
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	2,359	-	-	-	2,359
Subtotal	15	45,139	3,214	158,628	51,411	-	-	258,392
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	7,221	-	20,100	-	-	-	27,321
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	11,081	-	11,388	-	-	-	22,469
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	18,302	-	31,488	-	-	-	49,790
Health Services								
Public Health Services	24	-	-	-	-	3,436	-	3,436
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	238	-	-	-	238
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	238	-	3,436	-	3,674
Social and Family Services								
General Assistance	31	-	-	-	-	42,574	-	42,574
Assistance to Aged Persons	32	-	-	-	-	18,392	-	18,392
Assistance to Children	33	-	-	-	-	987	-	987
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	61,953	-	61,953
Recreation and Cultural Services								
Parks and Recreation	37	6,787	-	15,750	2,906	-	-	25,443
Libraries	38	5,730	-	8,075	1,192	-	-	14,997
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	12,517	-	23,825	4,098	-	-	40,440
Planning and Development								
Planning and Development	41	-	-	-	-	2,255	-	2,255
Commercial and Industrial	42	-	-	603	-	5,225	-	5,828
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	603	-	7,480	-	8,083
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	162,746	3,214	288,401	58,434	73,738	-	586,533

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1994.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	58,184
Reserves and Reserve Funds	3	-
Subtotal	4	58,184
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Other Loans from Ontario Capital Corporations	50	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	348,643
Canada	21	62,124
Other Municipalities	22	-
Subtotal	23	410,767
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	468,951
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	470,177
Subtotal	36	470,177
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	470,177
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,226
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	1,226
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,226
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1994.

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	2,925
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	-
Transportation services				
Roadways	8	325,263	44,274	420,948
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	325,263	44,274	420,948
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	1,226
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	1,226
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	23,380	17,850	45,078
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	23,380	17,850	45,078
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	348,643	62,124	470,177

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Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Billings Tp

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For the year ended December 31, 1994.

		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	14,470
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	14,470
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	14,470

1994 FINANCIAL INFORMATION RETURN

Municipality

Billings Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1994.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	14,470
Subtotal	4	14,470
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario - special purpose loans	80	-
:Ontario - Other	81	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	14,470
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	14,470
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
\$		
4. Actuarial balance of own sinking funds at year end	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	22,315
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	22,315

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Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1994.

6. Ontario Clean Water Agency Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1994 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	2,471		743	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	-		-	
- user rates (consolidated entities)	53	-		-	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	56	-		-	
--	57	-		-	
--	58	-		-	
--	59	-		-	
Total	78	2,471		743	

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1995	60	4,235	908	-	-	-	-
1996	61	4,235	601	-	-	-	-
1997	62	4,235	294	-	-	-	-
1998	63	1,765	32	-	-	-	-
1999	64	-	-	-	-	-	-
2000-2004	65	-	-	-	-	-	-
2005 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	14,470	1,835	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1995	72	-
1996	73	-
1997	74	-
1998	75	-
1999	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1994.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	1,878	159,516	1,052	-	160,568	155,083	3,613	1,982	-	160,678	1,988
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	2,282	188,652	1,243	-	189,895	183,209	4,415	2,341	-	189,965	2,352
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	4,160	348,168	2,295	-	350,463	338,292	8,028	4,323	-	350,643	4,340

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CONTINUITY OF RESERVES AND RESERVE FUNDS

Billings Tp

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For the year ended December 31, 1994.

		1 \$
Balance at the beginning of the year	1	92,430
Revenues		
Contributions from revenue fund	2	250
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	886
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	1,136
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	7,800
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	7,800
Balance at the end of the year for:		
Reserves	23	63,102
Reserve Funds	24	22,664
Total	25	85,766
Analysed as follows:		
Working funds	26	60,752
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	2,350
- other cultural	66	-
- water	38	10,069
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	10,946
Development Charges Act	68	-
Lot levies and subdivider contributions	44	1,649
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	85,766

1994 FINANCIAL INFORMATION RETURN

Municipality

Billings Tp

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1994.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	100,495	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	52,575	
Ontario	3	69,454	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	352	portion of taxes
Waterworks	7	13,281	receivable for
Other (including unorganized areas)	8	-	business taxes
Taxes receivable			
Current year's levies	9	54,401	382
Previous year's levies	10	7,953	-
Prior year's levies	11	1,135	-
Penalties and interest	12	3,605	27
Less allowance for uncollectables (negative)	13	- 20,589	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	14,470	
Other long term assets	20	-	-
Total	21	297,132	

1994 FINANCIAL INFORMATION RETURN

Municipality

Billings Tp

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16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1994.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	90,000				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	52,792				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	742				
Trade accounts payable	31	17,013				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	14,470				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	85,766				
Accumulated net revenue (deficit)						
General revenue	42	32,475				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	760				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	4,340				
Unexpended capital financing / (unfinanced capital outlay)	58	1,226				
Total	59	297,132				

1994 FINANCIAL INFORMATION RETURN

Municipality

Billings Tp

12
17

STATISTICAL DATA

For the year ended December 31, 1994.

		1	
1. Number of continuous full time employees as at December 31			
Administration		1	2
Non-line Department Support Staff		2	-
Fire		3	-
Police		4	-
Transit		5	-
Public Works		6	3
Health Services		7	-
Homes for the Aged		8	-
Other Social Services		9	-
Parks and Recreation		10	-
Libraries		11	-
Planning		12	-
	Total	13	5

		continuous full time employees December 31	
		1	2
		\$	\$
		other	
2. Total expenditures during the year on:			
Wages and salaries	14	138,366	32,493
Employee benefits	15	9,736	-

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax		16	565,687
Previous years' tax		17	30,244
Penalties and interest		18	8,516
	Subtotal	19	604,447
Discounts allowed		20	-
Tax adjustments under section 363 and 364 of the Municipal Act			
- amounts added to the roll (negative)		22	-
- amounts written off		23	-
Tax adjustments under sections 421, 441 and 442 of the Municipal Act			
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues		24	1,553
Transfers to tax sale and tax registration accounts		25	1,207
The Municipal Elderly Residents' Assistance Act - reductions		26	-
- refunds		27	-
Other (specify)		28	-
		80	-
	Total reductions	29	607,207
Amounts added to the tax roll for collection purposes only		30	-
Business taxes written off under subsection 441(1) of the Municipal Act		81	-

		1	
4. Tax due dates for 1994 (lower tier municipalities only)			
Interim billings: Number of installments		31	1
Due date of first installment (YYYYMMDD)		32	19940331
Due date of last installment (YYYYMMDD)		33	0
Final billings: Number of installments		34	1
Due date of first installment (YYYYMMDD)		35	19940831
Due date of last installment (YYYYMMDD)		36	0
			\$
Supplementary taxes levied with 1995 due date		37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1995	58	815,000	-	-	-
in 1996	59	-	-	-	-
in 1997	60	-	-	-	-
in 1998	61	-	-	-	-
in 1999	62	-	-	-	-
	Total	63	815,000	-	-

1994 FINANCIAL INFORMATION RETURN

Municipality

Billings Tp

12
17

STATISTICAL DATA

For the year ended December 31, 1994.

		balance of fund	loans outstanding
		1	2
		\$	\$
6. Ontario Home Renewal Plan trust fund at year end	82	12,103	10,573
7. Analysis of direct water and sewer billings as at December 31			
	number of residential units	1994 billings residential units	all other properties
	1	2	3
		\$	\$
Water			computer use only
In this municipality	39	106	18,562
In other municipalities (specify municipality)			
--	40	-	-
--	41	-	-
--	42	-	-
--	43	-	-
--	64	-	-
	number of residential units	1994 billings residential units	all other properties
	1	2	3
		\$	\$
Sewer			computer use only
In this municipality	44	-	-
In other municipalities (specify municipality)			
--	45	-	-
--	46	-	-
--	47	-	-
--	48	-	-
--	65	-	-
		water	sewer
		1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-	-
8. Selected investments of own sinking funds as at December 31			
	own municipality	other municipalities, school boards	Province
	1	2	3
	\$	\$	\$
Own sinking funds	83	-	-
9. Borrowing from own reserve funds			
			1
			\$
Loans or advances due to reserve funds as at December 31		84	-
10. Joint boards consolidated by this municipality			
	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions
	1	2	3
	\$	\$	%
for computer use only	4		
name of joint boards			
--	53	-	-
--	54	-	-
--	55	-	-
--	56	-	-
--	57	-	-
11. Applications to the Ontario Municipal Board or to Council			
	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council
	1	2	4
	\$	\$	\$
total	3		
Approved but not financed as at December 31, 1993	67	-	-
Approved in 1994	68	-	-
Financed in 1994	69	-	-
No long term financing necessary	70	-	-
Approved but not financed as at December 31, 1994	71	-	-
Applications submitted but not approved as at Decemeber 31, 1994	72	-	-
12. Forecast of total revenue fund expenditures			
	1995	1996	1997
	1	2	3
	\$	\$	\$
	73	615,800	646,600
		679,000	712,800
		748,500	

1994 FINANCIAL INFORMATION RETURN

ONTARIO FINANCING OF CAPITAL LOAN REPAYMENTS

Municipality

Victoria Co

For the year ended December 31, 1994.

		Principal
		1
		\$
General Government		1 -
Protection to Persons and Property		
Fire		2 -
Police		3 -
Conservation Authority		4 -
Protective inspection and control		5 -
Emergency measures		6 -
	Subtotal	7 -
Transportation services		
Roadways		8 -
Winter Control		9 -
Transit		10 -
Parking		11 -
Street Lighting		12 -
Air Transportation		13 -
--		14 -
	Subtotal	15 -
Environmental services		
Sanitary Sewer System		16 -
Storm Sewer System		17 -
Waterworks System		18 -
Garbage Collection		19 -
Garbage Disposal		20 -
Pollution Control		21 -
--		22 -
	Subtotal	23 -
Health Services		
Public Health Services		24 -
Public Health Inspection and Control		25 -
Hospitals		26 -
Ambulance Services		27 -
Cemeteries		28 -
--		29 -
	Subtotal	30 -
Social and Family Services		
General Assistance		31 -

Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

