

1993 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38042

MUNICIPALITY OF: Watford V

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1993.

Municipality

Watford V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,087,426	161,408	615,137	310,880
Direct water billings on ratepayers -- own municipality	2	202,699	-		202,699
-- other municipalities	3	1,906	-		1,906
Sewer surcharge on direct water billings -- own municipality	4	75,178	-		75,178
-- other municipalities	5	-	-		-
Subtotal	6	1,367,208	161,408	615,137	590,663
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	2,650	384	1,521	745
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	19,678	2,923	11,125	5,630
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	1,703	582	-	1,121
Other	15	3,405	561	1,723	1,121
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	27,435	4,450	14,369	8,617
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	151,057	-	-	151,057
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	55,930			55,930
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	25,400			25,400
Fees and service charges	32	257,924			257,924
Subtotal	33	339,255			339,255
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	3,028	-	-	3,028
Fines	37	35			35
Penalties and interest on taxes	38	15,076			15,076
Investment income - from own funds	39	-			-
- other	40	12,895			12,895
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-

For the year ended December 31, 1993.

Watford V

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[illegible]

For the year ended December 31, 1993.

Watford V

2LT - OP

II. Upper tier purposes

[illegible]

For the year ended December 31, 1993.

Municipality

Watford V

2LT - OP

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[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1993.

Municipality

Watford V

2LT - OP
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	414,436	54,994	27,410	65.228000	76.739000	27,033	4,220	2,103	-	7	30	33,393
Separate consolidated													
Total all school board taxation	0						370,007	171,881	69,490	1,116	875	1,768	615,137

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1993.

Municipality

Watford V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	6,000	-	-	9,146
Protection to Persons and Property					
Fire	2	300	-	15,000	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	5,390
Emergency measures	6	-	-	-	-
Subtotal	7	300	-	15,000	5,390
Transportation services					
Roadways	8	37,799	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	1,818	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	39,617	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	2,447	-	-	1,231
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	628
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,447	-	-	1,859
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	7,454
--	29	-	-	-	-
Subtotal	30	-	-	-	7,454
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	7,567	-	10,400	230,201
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	7,567	-	10,400	230,201
Planning and Development					
Planning and Development	41	-	-	-	3,874
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	3,874
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	55,930	-	25,400	257,924

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1993.

Municipality

Watford V

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	94,554	33,018	43,720	-	-	4,024	175,315
Protection to Persons and Property								
Fire	2	29,218	-	22,353	3,544	-	-	55,115
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	2,800	-	-	-	2,800
Protective inspection and control	5	-	-	9,105	-	-	-	9,105
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	29,218	-	34,258	3,544	-	-	67,020
Transportation services								
Roadways	8	105,633	-	73,892	13,175	-	-	192,701
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	22,760	-	-	-	22,760
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	105,633	-	96,652	13,175	-	-	215,460
Environmental services								
Sanitary Sewer System	16	-	-	62,505	300	-	-	62,205
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	58,799	748	93,539	75,136	-	4,024	224,198
Garbage Collection	19	-	-	17,676	-	-	-	17,676
Garbage Disposal	20	-	-	12,797	-	-	-	12,797
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	58,799	748	186,516	74,836	-	4,024	316,876
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	6,937	748	2,325	-	-	-	10,011
--	29	-	-	-	-	-	-	-
Subtotal	30	6,937	748	2,325	-	-	-	10,011
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	128,450	-	143,024	5,618	-	-	277,092
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	128,450	-	143,024	5,618	-	-	277,092
Planning and Development								
Planning and Development	41	-	-	9,557	141	-	-	9,699
Commercial and Industrial	42	-	-	-	299	-	-	299
Residential Development	43	-	-	-	4,330	-	-	4,330
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	9,557	4,173	-	-	13,730
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	423,591	34,514	516,052	101,347	-	-	1,075,504

For the year ended December 31, 1993.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	105,000	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	88,703	
Reserves and Reserve Funds	3	51,016	
	Subtotal	4	139,719
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
	Subtotal *	18	-
Grants and Loan Forgiveness			
Ontario	20	86,000	
Canada	21	-	
Other Municipalities	22	-	
	Subtotal	23	86,000
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
	Subtotal	32	-
	Total Sources of Financing	33	225,719
Applications			
Own Expenditures			
Short Term Interest Costs	34	8,194	
Other	35	266,578	
	Subtotal	36	274,771
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
	Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
	Total Applications	42	274,771
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	154,053	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	154,053	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	154,053
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1993.

Municipality

Watford V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	41,057
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	41,057
Transportation services					
Roadways	8	86,000	-	-	150,191
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	86,000	-	-	150,191
Environmental services					
Sanitary Sewer System	16	-	-	-	774
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	68,209
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	68,983
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	14,398
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	14,398
Planning and Development					
Planning and Development	41	-	-	-	141
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	141
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	86,000	-	-	274,771

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1993.

Municipality

Watford V

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Protective inspection and control	7	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	128,574	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	128,574	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	1,342	
--	29	-	
Subtotal	30	1,342	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	129,917	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Watford V

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For the year ended December 31, 1993.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	162,684
	Subtotal		4	162,684
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	32,767
- enterprises and other			13	-
	Subtotal		14	32,767
	Total		15	129,917
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	129,917
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	619
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	24,358
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	24,358

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Watford V

For the year ended December 31, 1993.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	20,499	283,816	26,148	
Sewer projects - for this municipality only	48	123,471	546,890	54,035	
- share of integrated projects	49	-	-	-	
7. 1993 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	16,000	16,400		
- general tax rates *	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	1,727	387		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	17,727	16,787		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1994		1,225	16,671	-	-
1995		1,459	16,542	-	-
1996		-	16,445	-	-
1997		-	16,409	-	-
1998		-	16,400	-	-
1999-2003		94,466	49,236	-	-
2004 onwards		-	-	-	-
interest to be earned on sinking funds *	69	32,767	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	129,917	131,703	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1994	72	-			
1995	73	-			
1996	74	-			
1997	75	-			
1998	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required					

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Watford V

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		155,483	987	156,470							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Water rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		4,450	-	4,450							
Telephone and telegraph taxation	10		4,937	-	4,937							
Subtotal levied by mill rate -- general	11	-	164,870	987	165,858	156,471	4,937	-	4,450	-	165,858	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	164,870	987	165,858	156,471	4,937	-	4,450	-	165,858	-

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Watford V

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	299,774	2,008	-	301,782	285,041	9,757	6,985	-	301,782	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	42,081	44	-	42,125	40,171	1,085	868	-	42,124	1
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	248,939	1,669	-	250,609	236,946	7,868	5,795	-	250,609	1
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	34,953	37	-	34,990	33,393	876	721	-	34,990	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	625,747	3,759	-	629,506	595,551	19,586	14,369	-	629,506	-

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Watford V

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For the year ended December 31, 1993.

		1	\$
Balance at the beginning of the year	1	393,994	
Revenues			
Contributions from revenue fund	2	12,644	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	13,211	
--	9	213	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	26,068	
Expenditures			
Transferred to capital fund	14	51,016	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	51,016	
Balance at the end of the year for:			
Reserves	23	51,000	
Reserve Funds	24	318,045	
Total	25	369,045	
Analysed as follows:			
Working funds	26	36,000	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	146,223	
Sick leave	31	721	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	8,299	
- sanitary and storm sewers	36	-	
- parks and recreation	64	13,706	
- library	65	-	
- other cultural	66	-	
- water	38	43,721	
- transit	39	-	
- housing	40	-	
- industrial development	41	10,996	
- other and unspecified	42	-	
Development Charges Act	68	4,412	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	104,967	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	369,045	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Watford V

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For the year ended December 31, 1993.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	312,971	-
Accounts receivable			
Canada	2	11,566	
Ontario	3	93,984	
Region or county	4	117	
Other municipalities	5	-	
School boards	6	524	portion of taxes
Waterworks	7	22,835	receivable for
Other (including unorganized areas)	8	67,108	business taxes
Taxes receivable			
Current year's levies	9	59,711	1,356
Previous year's levies	10	21,273	17
Prior year's levies	11	1,808	-
Penalties and interest	12	9,234	93
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	80,000	
Other current assets	18	16,551	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	129,917	
Other long term assets	20	40,703	-
Total	21	868,303	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Watford V

For the year ended December 31, 1993.

LIABILITIES					
Current Liabilities					portion of loans not from chartered banks
Temporary loans - current purposes	22	258,227	-	257,000	
- capital - Ontario	23	-			
- Canada	24	-			
- Other	25	-			
Accounts payable and accrued liabilities					
Canada	26	5,719			
Ontario	27	29,845			
Region or county	28	322			
Other municipalities	29	-			
School Boards	30	-			
Trade accounts payable	31	88,569			
Other	32	-			
Other current liabilities	33	-			
Net long term liabilities					
Recoverable from the Consolidated Revenue Fund					
- general tax rates	34	129,917			
- special area rates and special charges	35	-			
- benefitting landowners	36	-			
- user rates (consolidated entities)	37	-			
Recoverable from Reserve Funds	38	-			
Recoverable from unconsolidated entities	39	-			
Less: Own holdings (negative)	40	-			
Reserves and reserve funds	41	369,045			
Accumulated net revenue (deficit)					
General revenue	42	10,822			
Special charges and special areas (specify)					
--	43	-			
--	44	-			
--	45	-			
--	46	-			
Consolidated local boards (specify)					
Transit operations	47	-			
Water operations	48	129,890			
Libraries	49	-			
Cemetaries	50	-			
Recreation, community centres and arenas	51	-			
--	52	-			
--	53	-			
--	54	-			
--	55	-			
Region or county	56	-			
School boards	57	-			
Unexpended capital financing / (unfinanced capital outlay)	58	- 154,053			
Total	59	868,303			

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	3	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	2	
Libraries	11	-	
Planning	12	-	
Total	13	7	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	273,919	77,634	
Wages and salaries					
Employee benefits	15	57,474	14,564		

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	1,027,714		
Current year's tax					
Previous years' tax		17	47,508		
Penalties and interest		18	14,247		
	Subtotal	19	1,089,469		
Discounts allowed		20	-		
Tax adjustments under section 363 and 364 of the Municipal Act					
- amounts added to the roll (negative)		22	-		
- amounts written off		23	-		
Tax adjustments under sections 421, 441 and 442 of the Municipal Act					
- recoverable from upper tier and school boards		24	5,235		
- recoverable from general municipal revenues		25	2,098		
Transfers to tax sale and tax registration accounts		26	-		
The Municipal Elderly Residents' Assistance Act - reductions		27	-		
- refunds		28	-		
Other (specify)		80	-		
Total reductions		29	1,096,802		
Amounts added to the tax roll for collection purposes only		30	-		
Business taxes written off under subsection 441(1) of the Municipal Act		81	-		

		1	
4. Tax due dates for 1993 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19930315
	Due date of last installment (YYYYMMDD)	33	19930615
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19930915
	Due date of last installment (YYYYMMDD)	36	19931115
			\$
Supplementary taxes levied with 1994 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1994	58	-	-	-	-
in 1995	59	-	-	-	-
in 1996	60	-	-	-	-
in 1997	61	-	-	-	-
in 1998	62	-	-	-	-
Total	63	-	-	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82		89,196		
							49,467		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	599	138,772	63,927	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	638	50,235	24,943	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84		-		
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1992					67	-	90,000	-	
Approved in 1993					68	-	-	64,053	
Financed in 1993					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1993					71	-	90,000	64,053	
Applications submitted but not approved as at Decemeber 31, 1993					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1994	1995	1996	1997	1998
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					1,130,000	1,180,000	1,240,000	1,300,000	1,370,000