

# 1993 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 2048

MUNICIPALITY OF: Russell Tp

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1993.

Municipality

Russell Tp
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13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,568,672	1,326,303	5,396,737	2,845,632
Direct water billings on ratepayers -- own municipality	2	447,740	-		447,740
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	401,095	-		401,095
-- other municipalities	5	-	-		-
Subtotal	6	10,417,507	1,326,303	5,396,737	3,694,467
PAYMENTS IN LIEU OF TAXATION					
Canada	7	5,090	-	-	5,090
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	6,212	-		6,212
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	33,554	-	-	33,554
Ontario Hydro	13	1,121	-	-	1,121
Liquor Control Board of Ontario	14	4,979	-	-	4,979
Other	15	-	-	-	-
Municipal enterprises	16	1,609	-	-	1,609
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	52,565	-	-	52,565
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	381,344	-	-	381,344
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	461,964			461,964
Canada specific grants	30	4,223			4,223
Other municipalities - grants and fees	31	10,908			10,908
Fees and service charges	32	1,250,366			1,250,366
Subtotal	33	1,727,461			1,727,461
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	56,383	-	-	56,383
Fines	37	5,355			5,355
Penalties and interest on taxes	38	191,137			191,137
Investment income - from own funds	39	33,814			33,814
- other	40	66,746			66,746
Sales of publications, equipment, etc	42	5,981			5,981
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	28,691			28,691

*For the year ended December 31, 1993.*

Russell Tp

4

[illegible]

*For the year ended December 31, 1993.*

## Russell Tp

2LT - OP  
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## II. Upper tier purposes

[illegible]



ANALYSIS OF TAXATION

For the year ended December 31, 1993.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	7,785,780	1,091,418	404,545	156.740000	184.400000	1,220,344	201,257	74,598	15,183	5,070	1,935	1,518,387
Separate consolidated													
Total all school board taxation	0						4,372,332	676,002	244,752	65,551	26,651	11,449	5,396,737

*For the year ended December 31, 1993.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1993.*

## This Schedule Not Required For This Municipality

[illegible]



1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1993.

Municipality

Russell Tp

3  
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,335	-	-	94,208
Protection to Persons and Property					
Fire	2	-	-	-	14,276
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	14,276
Transportation services					
Roadways	8	225,138	-	7,883	39,876
Winter Control	9	119,992	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	345,130	-	7,883	39,876
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	7,219
Garbage Collection	19	61,380	-	-	114
Garbage Disposal	20	-	-	-	35,676
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	61,380	-	-	43,009
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	4,223	-	727,540
Libraries	38	25,750	-	-	5,087
Other Cultural	39	-	-	-	-
Subtotal	40	25,750	4,223	-	732,627
Planning and Development					
Planning and Development	41	2,000	-	-	45,474
Commercial and Industrial	42	-	-	-	1,000
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	26,369	-	3,025	24,205
Tile Drainage and Shoreline Assistance	45	-	-	-	255,691
--	46	-	-	-	-
Subtotal	47	28,369	-	3,025	326,370
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	461,964	4,223	10,908	1,250,366

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1993.

Municipality
Russell Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	449,575	-	291,306	191	-	-	741,072
Protection to Persons and Property								
Fire	2	98,535	-	87,550	54,932	-	-	241,017
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	42,740	-	42,740
Protective inspection and control	5	62,181	-	29,166	17,997	-	-	109,344
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	160,716	-	116,716	72,929	42,740	-	393,101
Transportation services								
Roadways	8	361,109	-	328,959	617,969	-	-	1,308,037
Winter Control	9	86,695	-	301,359	-	-	-	388,054
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	15,000	-	-	15,000
Street Lighting	12	-	15,390	87,873	9,261	-	-	112,524
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	447,804	15,390	718,191	642,230	-	-	1,823,615
Environmental services								
Sanitary Sewer System	16	47,025	45,960	203,477	88,526	-	-	384,988
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	127,212	112,822	151,491	133,010	-	-	524,535
Garbage Collection	19	-	-	324,167	60,946	-	-	385,113
Garbage Disposal	20	71,693	-	36,093	-	-	-	107,786
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	245,930	158,782	715,228	282,482	-	-	1,402,422
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	292,277	18,547	617,352	101,639	-	-	1,029,815
Libraries	38	108,751	-	96,933	16,294	-	-	221,978
Other Cultural	39	-	-	45,972	-	-	-	45,972
Subtotal	40	401,028	18,547	760,257	117,933	-	-	1,297,765
Planning and Development								
Planning and Development	41	123,135	-	66,128	1,669	-	-	190,932
Commercial and Industrial	42	-	86,190	13,120	3,132	-	-	102,442
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	59,346	-	-	-	59,346
Tile Drainage and Shoreline Assistance	45	-	255,411	-	-	-	-	255,411
--	46	-	-	-	-	-	-	-
Subtotal	47	123,135	341,601	138,594	4,801	-	-	608,131
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,828,188	534,320	2,740,292	1,120,566	42,740	-	6,266,106

For the year ended December 31, 1993.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	440,085	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	717,643	
Reserves and Reserve Funds	3	284,058	
Subtotal	4	1,001,701	
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	137,100	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	137,100	
Grants and Loan Forgiveness			
Ontario	20	553,353	
Canada	21	-	
Other Municipalities	22	83,764	
Subtotal	23	637,117	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	44,276	
--	31	-	
Subtotal	32	44,276	
Total Sources of Financing	33	1,820,194	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,721,601	
Subtotal	36	1,721,601	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	137,100	
Subtotal	40	137,100	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	1,858,701	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	478,592	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	210,000	
- Proceeds From Long Term Liabilities	46	268,592	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	478,592	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1993.

Municipality

Russell Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	15,191
Protection to Persons and Property					
Fire	2	-	-	-	33,883
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	3,997
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	37,880
Transportation services					
Roadways	8	213,649	-	83,764	735,686
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	9,261
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	213,649	-	83,764	744,947
Environmental services					
Sanitary Sewer System	16	-	-	-	44,625
Storm Sewer System	17	-	-	-	-
Waterworks System	18	332,180	-	-	538,563
Garbage Collection	19	4,524	-	-	124,901
Garbage Disposal	20	-	-	-	60,946
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	336,704	-	-	769,035
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	138,154
Libraries	38	3,000	-	-	12,594
Other Cultural	39	-	-	-	-
Subtotal	40	3,000	-	-	150,748
Planning and Development					
Planning and Development	41	-	-	-	1,669
Commercial and Industrial	42	-	-	-	2,131
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	3,800
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	553,353	-	83,764	1,721,601

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1993.

Municipality

Russell Tp
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7  
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
Protective inspection and control	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	53,865	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	53,865	
Environmental services				
Sanitary Sewer System		16	153,000	
Storm Sewer System		17	-	
Waterworks System		18	434,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	587,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	47,500	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	47,500	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	165,000	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	901,167	
--		46	-	
	Subtotal	47	1,066,167	
Electricity		48	568,000	
Gas		49	-	
Telephone		50	-	
	Total	51	2,322,532	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Russell Tp

For the year ended December 31, 1993.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	901,167	
: To Canada and agencies	2	-	
: To other	3	1,421,365	
	4	2,322,532	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	2,322,532	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	2,103,667	
Long term bank loans	18	218,865	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	

		\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-

		\$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-

		\$
4. Actuarial balance of own sinking funds at year end	32	-

		\$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	21,519
Other (specify)	42	-
--	43	-
--	44	-
	45	21,519
Total		

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Russell Tp

For the year ended December 31, 1993.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	- 214,563	259,159
- share of integrated projects			49	-	-
7. 1993 Debt Charges					
			principal		interest
			1		2
			\$		\$
Recovered from the consolidated revenue fund					
- general tax rates *			50	77,240	11,190
- special are rates and special charges			51	114,650	75,829
- benefitting landowners			52	179,737	75,674
- user rates (consolidated entities)			53	-	-
Recovered from reserve funds			54	-	-
Recovered from unconsolidated entities					
- hydro			55	58,000	62,003
- gas and telephone			57	-	-
--			56	-	-
--			58	-	-
--			59	-	-
Total			78	429,627	224,696
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1994		340,058	145,610	-	-
1995		329,718	115,756	-	-
1996		344,035	88,379	-	-
1997		222,585	64,595	-	-
1998		160,925	47,233	-	-
1999-2003		357,211	64,277	-	-
2004 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,754,532	525,850	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1994				72	-
1995				73	-
1996				74	-
1997				75	-
1998				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Russell Tp

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,301,934	24,424	1,326,358							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Water rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	14	1,301,934	24,424	1,326,358	1,289,399	36,904	-	-	-	1,326,303	- 41
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	14	1,301,934	24,424	1,326,358	1,289,399	36,904	-	-	-	1,326,303	- 41



1993 FINANCIAL INFORMATION RETURN

Municipality

Russell Tp

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	452	1,244,073	34,412	-	1,278,485	1,264,438	13,598	-	-	1,278,036	3
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 451	1,818,453	26,815	-	1,845,268	1,835,066	10,639	-	-	1,845,705	- 14
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	321	727,159	20,237	-	747,396	737,495	9,602	-	-	747,097	22
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	- 296	1,503,415	22,188	-	1,525,603	1,518,387	7,512	-	-	1,525,899	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	26	5,293,100	103,652	-	5,396,752	5,355,386	41,351	-	-	5,396,737	11

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Russell Tp
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10  
15

For the year ended December 31, 1993.

		1	\$
Balance at the beginning of the year	1	2,091,255	
Revenues			
Contributions from revenue fund	2	402,923	
Contributions from capital fund	3	-	
Development Charges Act	67	335,644	
Lot levies and subdivider contributions	60	86,202	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	299	
- other	6	18,767	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	843,835	
Expenditures			
Transferred to capital fund	14	284,058	
Transferred to revenue fund	15	28,691	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	312,749	
Balance at the end of the year for:			
Reserves	23	1,749,160	
Reserve Funds	24	873,181	
Total	25	2,622,341	
Analysed as follows:			
Working funds	26	243,243	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	40,000	
- roads	35	43,101	
- sanitary and storm sewers	36	256,114	
- parks and recreation	64	36,728	
- library	65	-	
- other cultural	66	-	
- water	38	844,554	
- transit	39	-	
- housing	40	-	
- industrial development	41	1,000	
- other and unspecified	42	-	
Development Charges Act	68	582,670	
Lot levies and subdivider contributions	44	219,800	
Recreational land (the Planning Act)	46	275,511	
Parking revenues	45	15,000	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	64,620	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	2,622,341	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Russell Tp
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11  
16

For the year ended December 31, 1993.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	679,102	5,899
Accounts receivable			
Canada	2	46,919	
Ontario	3	407,051	
Region or county	4	22,123	
Other municipalities	5	-	
School boards	6	-	portion of taxes
Waterworks	7	57,074	receivable for
Other (including unorganized areas)	8	279,636	business taxes
Taxes receivable			
Current year's levies	9	740,020	76,482
Previous year's levies	10	254,425	7,828
Prior year's levies	11	107,782	604
Penalties and interest	12	67,930	6,559
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	11,384	portion of line 20
Capital outlay to be recovered in future years	19	2,322,532	for tax sale / tax
Other long term assets	20	23,120	registration
	21	5,019,098	23,120
Total			

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Russell Tp
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For the year ended December 31, 1993.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	39		
Ontario	27	18,874		
Region or county	28	19,818		
Other municipalities	29	2,752		
School Boards	30	83,146		
Trade accounts payable	31	263,591		
Other	32	12,271		
Other current liabilities	33	40,730		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	172,840		
- special area rates and special charges	35	680,525		
- benefitting landowners	36	901,167		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	568,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,622,341		
Accumulated net revenue (deficit)				
General revenue	42	30,967		
Special charges and special areas (specify)				
--	43	1,682		
--	44	3,031		
--	45	-		
--	46	78,768		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	542		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 41		
School boards	57	11		
Unexpended capital financing / (unfinanced capital outlay)	58	- 478,592		
Total	59	5,019,098		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	7	
Non-line Department Support Staff	2	1	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	16	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	4	
Libraries	11	3	
Planning	12	2	
Total	13	33	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,180,992		388,827	
Employee benefits	15	227,594		30,775	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16	8,655,444			
Previous years' tax	17	596,400			
Penalties and interest	18	-			
	19	9,251,844			
	20	-			
Discounts allowed					
Tax adjustments under section 363 and 364 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	-			
Tax adjustments under sections 421, 441 and 442 of the Municipal Act					
- recoverable from upper tier and school boards	24	25,112			
- recoverable from general municipal revenues	25	12,079			
Transfers to tax sale and tax registration accounts	26	23,120			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	9,312,155			
Amounts added to the tax roll for collection purposes only	30	67,320			
Business taxes written off under subsection 441(1) of the Municipal Act	81	-			

		1	
4. Tax due dates for 1993 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19930325	
Due date of last installment (YYYYMMDD)	33	0	
Final billings:			
Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19930622	
Due date of last installment (YYYYMMDD)	36	19930922	
		\$	
Supplementary taxes levied with 1994 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1994	58	5,000,000	-	-	1,860,000
in 1995	59	4,800,000	-	-	720,000
in 1996	60	-	-	-	-
in 1997	61	-	-	-	-
in 1998	62	-	-	-	-
Total	63	9,800,000	-	-	2,580,000

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	33,066		33,066	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	1,958	447,740	-	
In other municipalities (specify municipality)									
--					40	-	-	-	-
--					41	-	-	-	-
--					42	-	-	-	-
--					43	-	-	-	-
--					64	-	-	-	-
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	1,612	401,095	-	
In other municipalities (specify municipality)									
--					45	-	-	-	-
--					46	-	-	-	-
--					47	-	-	-	-
--					48	-	-	-	-
--					65	-	-	-	-
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	-
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	182,840			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	-
--					54	-	-	-	-
--					55	-	-	-	-
--					56	-	-	-	-
--					57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1992					67	524,400	65,226	-	589,626
Approved in 1993					68	-	-	-	-
Financed in 1993					69	137,100	-	-	137,100
No long term financing necessary					70	-	43,707	-	43,707
Approved but not financed as at December 31, 1993					71	387,300	21,519	-	408,819
Applications submitted but not approved as at Decemeber 31, 1993					72	-	-	-	-
12. Forecast of total revenue fund expenditures									
					1994	1995	1996	1997	1998
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					6,300,000	6,426,000	6,490,260	6,555,163	6,620,715