

1993 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 49064

MUNICIPALITY OF: Powassan T

For the year ended December 31, 1993.

Powassan T

1
3

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	708,945	-	337,702	371,243
Direct water billings on ratepayers -- own municipality	2	55,193	-		55,193
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	65,074	-		65,074
-- other municipalities	5	-	-		-
Subtotal	6	829,212	-	337,702	491,510
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,406	-	1,646	1,760
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	5,656	-		5,656
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	14,848	-	7,177	7,671
Ontario Hydro	13	3,567	-	1,724	1,843
Liquor Control Board of Ontario	14	3,878	-	-	3,878
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	31,355	-	10,547	20,808
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	197,326	-	-	197,326
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	90,932			90,932
Canada specific grants	30	3,949			3,949
Other municipalities - grants and fees	31	43,215			43,215
Fees and service charges	32	290,526			290,526
Subtotal	33	428,622			428,622
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	13,989	-	-	13,989
Fines	37	-			-
Penalties and interest on taxes	38	7,394			7,394
Investment income - from own funds	39	-			-
- other	40	560			560
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	519			519

For the year ended December 31, 1993.

Powassan T

II. Upper tier purposes

For the year ended December 31, 1993.

Powassan T

4

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1993.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	2,912,063	1,162,391	400,200	6.920000	8.140000	20,151	9,462	3,258	1,264	-	35	34,170
Separate consolidated													
Total all school board taxation	0						233,436	77,905	21,146	3,749	554	912	337,702

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1993.

Municipality

Powassan T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	4,541	-	-	15,110
Protection to Persons and Property					
Fire	2	-	-	-	1,403
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,403
Transportation services					
Roadways	8	53,000	-	-	1,064
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	53,000	-	-	1,064
Environmental services					
Sanitary Sewer System	16	-	-	-	116
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	117
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	2,672	-	-	13,817
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,672	-	-	14,050
Health Services					
Public Health Services	24	-	-	-	32,587
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	33,000
Cemeteries	28	-	-	-	16,122
--	29	-	-	-	-
Subtotal	30	-	-	-	81,709
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	1,855
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	1,855
Recreation and Cultural Services					
Parks and Recreation	37	7,205	1,998	17,083	155,759
Libraries	38	23,514	1,951	26,132	15,191
Other Cultural	39	-	-	-	-
Subtotal	40	30,719	3,949	43,215	170,950
Planning and Development					
Planning and Development	41	-	-	-	3,200
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	1,185
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	4,385
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	90,932	3,949	43,215	290,526

Municipality

For the year ended December 31, 1993.

Powassan T

48

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	132,197	-	42,365	-	1,320	-	175,882
Protection to Persons and Property								
Fire	2	2,347	-	22,741	-	-	-	25,088
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	14,432	-	-	-	14,432
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	2,347	-	37,173	-	-	-	39,520
Transportation services								
Roadways	8	76,285	21,756	50,767	44,346	-	-	193,154
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	15,433	-	-	-	15,433
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	76,285	21,756	66,200	44,346	-	-	208,587
Environmental services								
Sanitary Sewer System	16	21,043	-	15,087	20,655	-	-	56,785
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	20,231	11,824	13,267	51,479	-	-	96,801
Garbage Collection	19	-	-	59,481	-	-	-	59,481
Garbage Disposal	20	-	-	19,596	-	-	-	19,596
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	41,274	11,824	107,431	72,134	-	-	232,663
Health Services								
Public Health Services	24	-	7,860	28,421	2,247	9,624	-	48,152
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	19,182	2,226	-	-	-	21,408
Cemeteries	28	-	-	15,422	-	-	-	15,422
--	29	-	-	-	-	-	-	-
Subtotal	30	-	27,042	46,069	2,247	9,624	-	84,982
Social and Family Services								
General Assistance	31	-	-	-	-	32,534	-	32,534
Assistance to Aged Persons	32	358	-	4,483	-	12,100	-	16,941
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	358	-	4,483	-	44,634	-	49,475
Recreation and Cultural Services								
Parks and Recreation	37	95,790	-	112,707	3,200	-	-	211,697
Libraries	38	37,962	-	32,660	-	-	-	70,622
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	133,752	-	145,367	3,200	-	-	282,319
Planning and Development								
Planning and Development	41	-	-	5,960	-	-	-	5,960
Commercial and Industrial	42	-	25,399	4,982	10,000	-	-	40,381
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1993.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	107,925	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	54,346	
Reserves and Reserve Funds	3	5,102	
	Subtotal	4	59,448
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	39,500	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
	Subtotal *	18	39,500
Grants and Loan Forgiveness			
Ontario	20	-	
Canada	21	-	
Other Municipalities	22	-	
	Subtotal	23	-
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	15,488	
--	30	-	
--	31	-	
	Subtotal	32	15,492
	Total Sources of Financing	33	114,440
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	49,593	
	Subtotal	36	49,593
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
	Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
	Total Applications	42	49,593
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	43,078	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 1,269	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	44,347	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	43,078
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1993.

Municipality

Powassan T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	2,703
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	2,703
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	7,390
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	7,390
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	39,500
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	39,500
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	49,593

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1993.

Municipality

Powassan T

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Protective inspection and control	Subtotal 7	-	
Transportation services			
Roadways	8	118,803	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	118,803	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	64,553	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	64,553	
Health Services			
Public Health Services	24	42,944	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	80,743	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	123,687	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	178,200	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	178,200	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	485,243	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Powassan T

For the year ended December 31, 1993.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	485,243
	Subtotal		4	485,243
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	485,243
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	365,000
Long term bank loans			18	39,500
Lease purchase agreements			19	-
Mortgages			20	80,743
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1993.

Powassan T

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1993 Debt Charges					
			principal		interest
				1	2
				\$	\$
Recovered from the consolidated revenue fund			50	35,228	38,970
- general tax rates *			51	5,483	6,340
- special are rates and special charges			52	-	-
- benefitting landowners			53	-	-
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds			55	-	-
Recovered from unconsolidated entities			56	-	-
- hydro			57	-	-
- gas and telephone			58	-	-
--			59	-	-
--			60	-	-
--			61	-	-
Total			78	40,711	45,310
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1994		48,247	45,352	2,370	-
1995		52,999	40,878	1,896	-
1996		57,920	35,852	1,422	-
1997		64,031	30,280	948	-
1998		70,357	24,030	474	-
1999-2003		184,579	33,983	-	-
2004 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	478,133	210,375	7,110	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1994	72	-			
1995	73	-			
1996	74	-			
1997	75	-			
1998	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1993 FINANCIAL INFORMATION RETURN

Municipality

Powassan T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1993.

[illegible]

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Powassan T

9LT
13

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 691	165,990	1,642	-	167,632	154,891	7,740	5,875	-	168,506	183
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	2,430	32,039	1,168	-	33,207	30,719	753	429	-	31,901	1,124
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 134	111,225	1,106	-	112,331	104,236	4,732	3,954	-	112,922	457
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	- 2,672	30,246	1,299	-	31,545	34,170	461	289	-	34,920	703
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 1,067	339,500	5,215	-	344,715	324,016	13,686	10,547	-	348,249	2,467

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Powassan T

10
15

For the year ended December 31, 1993.

		1 \$
Balance at the beginning of the year	1	204,123
Revenues		
Contributions from revenue fund	2	77,581
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	288
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	77,869
Expenditures		
Transferred to capital fund	14	5,102
Transferred to revenue fund	15	519
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	5,621
Balance at the end of the year for:		
Reserves	23	175,238
Reserve Funds	24	101,133
Total	25	276,371
Analysed as follows:		
Working funds	26	18,234
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	43,387
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	31,936
- library	65	22,916
- other cultural	66	-
- water	38	67,391
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	4,913
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	23,000
Vacation Pay - Council	52	11,761
Waste Site	53	52,833
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	276,371

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Powassan T

11
16

For the year ended December 31, 1993.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	165,845	-
Accounts receivable			
Canada	2	4,170	
Ontario	3	72,698	
Region or county	4	-	
Other municipalities	5	-	
School boards	6	-	portion of taxes
Waterworks	7	1,510	receivable for
Other (including unorganized areas)	8	51,910	business taxes
Taxes receivable			
Current year's levies	9	39,693	-
Previous year's levies	10	12,249	-
Prior year's levies	11	1,751	-
Penalties and interest	12	2,549	-
Less allowance for uncollectables (negative)	13	- 650	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	5,884	portion of line 20
Capital outlay to be recovered in future years	19	485,243	for tax sale / tax
Other long term assets	20	-	registration
	21	842,852	-
Total			

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Powassan T

For the year ended December 31, 1993.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	549		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	3,838		
Trade accounts payable	31	19,559		
Other	32	5,300		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	413,580		
- special area rates and special charges	35	64,553		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	7,110		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	276,371		
Accumulated net revenue (deficit)				
General revenue	42	1,893		
Special charges and special areas (specify)				
--	43	2,895		
--	44	50		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	23,512		
Libraries	49	28,510		
Cemetaries	50	6,649		
Recreation, community centres and arenas	51	1,959		
--	52	27,135		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	2,467		
Unexpended capital financing / (unfinanced capital outlay)	58	- 43,078		
Total	59	842,852		

Municipality

Powassan T

For the year ended December 31, 1993.

12
17

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	1	
Non-line Department Support Staff	2	3	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	4	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	2	
Libraries	11	-	
Planning	12	-	
	13	10	
Total			
		continuous full time employees December 31	
		other	
		1 \$	2 \$
2. Total expenditures during the year on:			
Wages and salaries	14	287,726	70,953
Employee benefits	15	16,736	2,288
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	666,087	
Previous years' tax	17	23,543	
Penalties and interest	18	8,390	
	19	698,020	
	20	-	
Discounts allowed	22	-	
Tax adjustments under section 363 and 364 of the Municipal Act	23	-	
- amounts added to the roll (negative)			
- amounts written off	24	1,456	
Tax adjustments under sections 421, 441 and 442 of the Municipal Act	25	1,709	
- recoverable from upper tier and school boards	26	-	
- recoverable from general municipal revenues	27	-	
Transfers to tax sale and tax registration accounts	28	-	
The Municipal Elderly Residents' Assistance Act - reductions	29	701,185	
- refunds			
Other (specify)	30	-	
	31	-	
	32	-	
	33	-	
	34	-	
	35	-	
	36	-	
	37	-	
	38	-	
	39	-	
	40	-	
	41	-	
	42	-	
	43	-	
	44	-	
	45	-	
	46	-	
	47	-	
	48	-	
	49	-	
	50	-	
	51	-	
	52	-	
	53	-	
	54	-	
	55	-	
	56	-	
	57	-	
	58	-	
	59	-	
	60	-	
	61	-	
	62	-	
	63	-	
	64	-	
	65	-	
	66	-	
	67	-	
	68	-	
	69	-	
	70	-	
	71	-	
	72	-	
	73	-	
	74	-	
	75	-	
	76	-	
	77	-	
	78	-	
	79	-	
	80	-	
	81	-	
	82	-	
	83	-	
	84	-	
	85	-	
	86	-	
	87	-	
	88	-	
	89	-	
	90	-	
	91	-	
	92	-	
	93	-	
	94	-	
	95	-	
	96	-	
	97	-	
	98	-	
	99	-	
	100	-	
	101	-	
	102	-	
	103	-	
	104	-	
	105	-	
	106	-	
	107	-	
	108	-	
	109	-	
	110	-	
	111	-	
	112	-	
	113	-	
	114	-	
	115	-	
	116	-	
	117	-	
	118	-	
	119	-	
	120	-	
	121	-	
	122	-	
	123	-	
	124	-	
	125	-	
	126	-	
	127	-	
	128	-	
	129	-	
	130	-	
	131	-	
	132	-	
	133	-	
	134	-	
	135	-	
	136	-	
	137	-	
	138	-	
	139	-	
	140	-	
	141	-	
	142	-	
	143	-	
	144	-	
	145	-	
	146	-	
	147	-	
	148	-	
	149	-	
	150	-	
	151	-	
	152	-	
	153	-	
	154	-	
	155	-	

					balance of fund		loans outstanding					
					1		2					
					\$		\$					
6. Ontario Home Renewal Plan trust fund at year end					82		68,370					
							13,330					
7. Analysis of direct water and sewer billings as at December 31												
					number of residential units		1993 billings residential units		all other properties		computer use only	
					1		2		3		4	
					\$		\$		\$			
Water					39		345		41,423		13,770	
In this municipality												
In other municipalities (specify municipality)												
--					40		-		-		-	
--					41		-		-		-	
--					42		-		-		-	
--					43		-		-		-	
--					64		-		-		-	
					number of residential units		1993 billings residential units		all other properties		computer use only	
					1		2		3		4	
					\$		\$		\$			
Sewer					44		345		51,866		13,208	
In this municipality												
In other municipalities (specify municipality)												
--					45		-		-		-	
--					46		-		-		-	
--					47		-		-		-	
--					48		-		-		-	
--					65		-		-		-	
									water		sewer	
									1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-		-		-	
8. Selected investments of own sinking funds as at December 31												
					own municipality		other municipalities, school boards		Province		Federal	
					1		2		3		4	
					\$		\$		\$		\$	
Own sinking funds					83		-		-		-	
9. Borrowing from own reserve funds												
											1	
											\$	
Loans or advances due to reserve funds as at December 31					84		-				-	
10. Joint boards consolidated by this municipality												
					total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only	
					1		2		3		4	
					\$		\$		%			
name of joint boards					53		-		-		-	
--					54		-		-		-	
--					55		-		-		-	
--					56		-		-		-	
--					57		-		-		-	
11. Applications to the Ontario Municipal Board or to Council												
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total	
					1		2		4		3	
					\$		\$		\$		\$	
Approved but not financed as at December 31, 1992					67		-		33,925		-	
Approved in 1993					68		-		-		39,500	
Financed in 1993					69		-		-		39,500	
No long term financing necessary					70		-		-		-	
Approved but not financed as at December 31, 1993					71		-		33,925		-	
Applications submitted but not approved as at Decemeber 31, 1993					72		-		-		-	
12. Forecast of total revenue fund expenditures												
					1994		1995		1996		1997	
					1		2		3		4	
					\$		\$		\$		\$	
73					1,200,000		1,300,000		1,400,000		1,500,000	