

1993 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 10022

MUNICIPALITY OF: Portland Tp

For the year ended December 31, 1993.

Municipality

Portland Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,696,187	218,830	1,821,566	655,791
Direct water billings on ratepayers					
-- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings					
-- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,696,187	218,830	1,821,566	655,791
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	1,871	-	-	1,871
Ontario					
The Municipal Tax Assistance Act	9	2,405	-		2,405
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	23,683	2,065	17,150	4,468
Ontario Hydro	13	11,536	1,006	257	10,273
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	39,495	3,071	17,407	19,017
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	209,880	-	-	209,880
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	628,511			628,511
Canada specific grants	30	2,083			2,083
Other municipalities - grants and fees	31	14,517			14,517
Fees and service charges	32	265,616			265,616
Subtotal	33	910,727			910,727
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	37,904	-	-	37,904
Fines	37	28			28
Penalties and interest on taxes	38	65,281			65,281
Investment income - from own funds	39	-			-
- other	40	41,161			41,161
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	181,274			181,274

For the year ended December 31, 1993.

Portland Tp

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I. Own purposes

[illegible]

For the year ended December 31, 1993.

Portland Tp

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II. Upper tier purposes

[illegible]

For the year ended December 31, 1993.

Portland Tp

2LT - OP

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1993.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	460,073	12,479	5,050	92.456000	108.772000	42,537	1,357	549	-	-	-	44,443
Separate consolidated													
Total all school board taxation	0						1,569,906	187,214	44,646	17,451	1,200	1,149	1,821,566

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1993.

Municipality
Portland Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	11,992	-	-	12,816
Protection to Persons and Property					
Fire	2	6,400	-	2,870	50
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	3,060	-	-	225
Emergency measures	6	-	-	-	-
Subtotal	7	9,460	-	2,870	275
Transportation services					
Roadways	8	259,011	-	-	6,329
Winter Control	9	38,008	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	297,019	-	-	6,329
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	7,896	-	-	-
Garbage Disposal	20	-	-	-	28,947
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	7,896	-	-	28,947
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	10,712
--	29	-	-	-	-
Subtotal	30	-	-	-	10,712
Social and Family Services					
General Assistance	31	293,790	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	293,790	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,122	-	11,647	194,643
Libraries	38	-	-	-	-
Other Cultural	39	-	2,083	-	-
Subtotal	40	2,122	2,083	11,647	194,643
Planning and Development					
Planning and Development	41	-	-	-	9,450
Commercial and Industrial	42	-	-	-	-
Residential Development	43	92	-	-	-
Agriculture and Reforestation	44	211	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	2,444
--	46	5,929	-	-	-
Subtotal	47	6,232	-	-	11,894
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	628,511	2,083	14,517	265,616

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1993.

Municipality
Portland Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	135,883	-	55,155	44,533	1,150	- 5,120	231,601
Protection to Persons and Property								
Fire	2	21,074	-	79,132	45,081	-	-	145,287
Police	3	200	-	1,986	-	-	-	2,186
Conservation Authority	4	-	-	-	-	10,534	-	10,534
Protective inspection and control	5	173	-	25,307	-	3,060	-	28,540
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	21,447	-	106,425	45,081	13,594	-	186,547
Transportation services								
Roadways	8	170,436	-	603,491	40,000	-	- 33,806	780,121
Winter Control	9	41,065	-	28,957	-	-	26,541	96,563
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	574	-	-	-	574
Street Lighting	12	-	-	13,760	14,500	-	-	28,260
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	211,501	-	646,782	54,500	-	- 7,265	905,518
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	41,465	-	11,625	4,000	-	4,954	62,044
Garbage Disposal	20	245	-	43,035	29,717	-	1,975	74,972
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	41,710	-	54,660	33,717	-	6,929	137,016
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	200	-	15,923	-	-	-	16,123
--	29	-	-	-	-	-	-	-
Subtotal	30	200	-	15,923	-	-	-	16,123
Social and Family Services								
General Assistance	31	7,289	-	1,177	-	356,735	-	365,201
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	7,289	-	1,177	-	356,735	-	365,201
Recreation and Cultural Services								
Parks and Recreation	37	114,558	-	112,201	22,086	1,431	336	250,612
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	4,450	-	2,033	-	-	-	6,483
Subtotal	40	119,008	-	114,234	22,086	1,431	336	257,095
Planning and Development								
Planning and Development	41	2,539	-	7,657	2,500	-	5,120	17,816
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	275	-	2,428	637	-	-	3,340
Agriculture and Reforestation	44	-	-	406	-	-	-	406
Tile Drainage and Shoreline Assistance	45	-	2,444	-	-	-	-	2,444
--	46	5,870	-	3	-	-	-	5,873
Subtotal	47	8,684	2,444	10,494	3,137	-	5,120	29,879
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	545,722	2,444	1,004,850	203,054	372,910	-	2,128,980

For the year ended December 31, 1993.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	6,233	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	68,783	
Reserves and Reserve Funds	3	126,279	
	Subtotal	4	195,062
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
	Subtotal *	18	-
Grants and Loan Forgiveness			
Ontario	20	63,700	
Canada	21	-	
Other Municipalities	22	7,242	
	Subtotal	23	70,942
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	11,422	
--	30	13	
--	31	-	
	Subtotal	32	11,435
	Total Sources of Financing	33	277,439
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	257,341	
	Subtotal	36	257,341
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
	Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	16,698	
	Total Applications	42	274,039
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	2,833	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	2,833	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	2,833
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1993.

Municipality

Portland Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	8,075
Protection to Persons and Property					
Fire	2	-	-	-	3,910
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	3,910
Transportation services					
Roadways	8	63,700	-	-	109,721
Winter Control	9	-	-	-	3,108
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	9,188
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	63,700	-	-	122,017
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	31,257
Garbage Disposal	20	-	-	-	12,780
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	44,037
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	7,242	79,302
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	7,242	79,302
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	63,700	-	7,242	257,341

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1993.

Municipality

Portland Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
Protective inspection and control	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	1,895	
--		46	-	
	Subtotal	47	1,895	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	1,895	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Portland Tp

For the year ended December 31, 1993.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	1,895
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	1,895
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	1,895
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	1,895
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

Municipality

Portland Tp

For the year ended December 31, 1993.

6. Ministry of the Environment Provincial Projects						accumulated surplus (deficit)	total outstanding capital obligation	debt charges
						1	2	3
						\$	\$	\$
Water projects - for this municipality only					46	-	-	-
- share of integrated projects					47	-	-	-
Sewer projects - for this municipality only					48	-	-	-
- share of integrated projects					49	-	-	-
7. 1993 Debt Charges								
							principal	interest
							1	2
							\$	\$
Recovered from the consolidated revenue fund								
- general tax rates *					50	-	-	-
- special are rates and special charges					51	-	-	-
- benefitting landowners					52	2,123	321	
- user rates (consolidated entities)					53	-	-	-
Recovered from reserve funds					54	-	-	-
Recovered from unconsolidated entities								
- hydro					55	-	-	-
- gas and telephone					57	-	-	-
--					56	-	-	-
--					58	-	-	-
--					59	-	-	-
Total					78	2,123	321	
8. Future principal and interest payments on EXISTING net debt								
						recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities
						principal	interest	principal
						1	2	3
						\$	\$	\$
1994						832	151	-
1995						511	85	-
1996						552	44	-
1997						-	-	-
1998						-	-	-
1999-2003						-	-	-
2004 onwards						-	-	-
interest to be earned on sinking funds *	69					-	-	-
Downtown revitalization program	70					-	-	-
Total	71					1,895	280	-
* Includes interest to earned on Ministry of the Environment debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
								1
								\$
1994							72	-
1995							73	-
1996							74	-
1997							75	-
1998							76	-
Total							77	-
10. Other notes (attach supporting schedules as required)								

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Portland Tp

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		33,289	361	33,650							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Water rate	5		29,361	319	29,680							
Road rate	6		129,181	1,403	130,584							
--	7		27,689	301	27,990							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	2	219,520	2,384	221,904	210,425	8,405	-	3,071	-	221,901	- 1
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	2	219,520	2,384	221,904	210,425	8,405	-	3,071	-	221,901	- 1

1993 FINANCIAL INFORMATION RETURN

Municipality

Portland Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	2	903,072	10,581	-	913,653	865,892	38,458	9,302	-	913,652	1
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	86,158	-	-	86,158	84,161	1,997	-	-	86,158	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	1	783,909	9,219	-	793,128	754,402	30,623	8,105	-	793,130	1
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	46,033	-	-	46,033	44,443	1,590	-	-	46,033	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	1	1,819,172	19,800	-	1,838,972	1,748,898	72,668	17,407	-	1,838,973	2

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Portland Tp

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For the year ended December 31, 1993.

		1	\$
Balance at the beginning of the year	1	1,252,593	
Revenues			
Contributions from revenue fund	2	134,271	
Contributions from capital fund	3	16,698	
Development Charges Act	67	33,750	
Lot levies and subdivider contributions	60	9,000	
Recreational land (the Planning Act)	61	16,425	
Investment income - from own funds	5	-	
- other	6	8,260	
--	9	3,000	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	221,404	
Expenditures			
Transferred to capital fund	14	126,279	
Transferred to revenue fund	15	181,274	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	307,553	
Balance at the end of the year for:			
Reserves	23	988,033	
Reserve Funds	24	178,411	
Total	25	1,166,444	
Analysed as follows:			
Working funds	26	508,495	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	100,800	
- roads	35	40,000	
- sanitary and storm sewers	36	-	
- parks and recreation	64	23,362	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	327,272	
Development Charges Act	68	29,396	
Lot levies and subdivider contributions	44	130,917	
Recreational land (the Planning Act)	46	6,202	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,166,444	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Portland Tp

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For the year ended December 31, 1993.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	794,454	-
Accounts receivable			
Canada	2	6,655	
Ontario	3	7,156	
Region or county	4	-	
Other municipalities	5	2,870	
School boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	83,802	business taxes
Taxes receivable			
Current year's levies	9	219,330	4,497
Previous year's levies	10	90,750	3,271
Prior year's levies	11	56,415	302
Penalties and interest	12	30,734	983
Less allowance for uncollectables (negative)	13	- 100	- 100
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	33,915	portion of line 20
Capital outlay to be recovered in future years	19	1,895	for tax sale / tax
Other long term assets	20	-	registration
	21	1,327,876	-
Total			

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Portland Tp

For the year ended December 31, 1993.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	4,456		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	15,023		
Ontario	27	2,044		
Region or county	28	1,304		
Other municipalities	29	10,427		
School Boards	30	-		
Trade accounts payable	31	82,809		
Other	32	9,672		
Other current liabilities	33	31,643		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	1,895		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,166,444		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	4,991		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 1		
School boards	57	2		
Unexpended capital financing / (unfinanced capital outlay)	58	- 2,833		
Total	59	1,327,876		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		2
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		5
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		2
Libraries	11		-
Planning	12		-
Total	13		10

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14			
Wages and salaries			302,399		175,355
Employee benefits		15			16,442
			51,528		

		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16		2,472,542	
	Previous years' tax	17		207,028	
	Penalties and interest	18		64,308	
		19	Subtotal	2,743,878	
	Discounts allowed	20		-	
	Tax adjustments under section 363 and 364 of the Municipal Act				
	- amounts added to the roll (negative)	22		-	
	- amounts written off	23		-	
	Tax adjustments under sections 421, 441 and 442 of the Municipal Act				
	- recoverable from upper tier and school boards				
		24		4,088	
	- recoverable from general municipal revenues	25		959	
	Transfers to tax sale and tax registration accounts	26		-	
	The Municipal Elderly Residents' Assistance Act - reductions	27		-	
	- refunds	28		-	
	Other (specify)	80		-	
		29	Total reductions	2,748,925	
	Amounts added to the tax roll for collection purposes only	30		-	
	Business taxes written off under subsection 441(1) of the Municipal Act	81		1,428	

		1	
4. Tax due dates for 1993 (lower tier municipalities only)			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19930331
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19930630
	Due date of last installment (YYYYMMDD)	36	19930930
			\$
Supplementary taxes levied with1994 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1994	58	400,000	-	-	-
in 1995	59	300,000	-	-	-
in 1996	60	300,000	-	-	-
in 1997	61	325,000	-	-	-
in 1998	62	325,000	-	-	-
Total	63	1,650,000	-	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	162,824		116,219	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	-	-		
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-		
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
						\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
								1	
								\$	
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
						\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
						\$	\$	\$	
Approved but not financed as at December 31, 1992					67	37,800	23,610	-	
Approved in 1993					68	-	-	-	
Financed in 1993					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1993					71	37,800	23,610	-	
Applications submitted but not approved as at Decemeber 31, 1993					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1994	1995	1996	1997	1998
					1	2	3	4	5
						\$	\$	\$	\$
					73	2,100,000	2,200,000	2,300,000	2,300,000