

# 1993 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 13016

MUNICIPALITY OF: Picton T

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,555,854	371,654	1,585,349	1,598,851
Direct water billings on ratepayers -- own municipality	2	451,579	-		451,579
-- other municipalities	3	302,460	-		302,460
Sewer surcharge on direct water billings -- own municipality	4	52,793	-		52,793
-- other municipalities	5	-	-		-
<b>Subtotal</b>	6	4,362,686	371,654	1,585,349	2,405,683
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	8,209	887	3,552	3,770
Ontario					
The Municipal Tax Assistance Act	9	10,332	1,969		8,363
The Municipal Act, section 157	10	7,125	1,358		5,767
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	77,664	8,396	33,605	35,663
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,868	737	-	3,131
Other	15	-	-	-	-
Municipal enterprises	16	34,660	3,747	14,997	15,916
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	18	141,858	17,094	52,154	72,610
<b>ONTARIO UNCONDITIONAL GRANTS</b>					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
<b>Subtotal</b>	28	589,474	-	-	589,474
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	222,916			222,916
Canada specific grants	30	560			560
Other municipalities - grants and fees	31	131,366			131,366
Fees and service charges	32	278,824			278,824
<b>Subtotal</b>	33	633,666			633,666
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	30,464	-	-	30,464
Fines	37	18,206			18,206
Penalties and interest on taxes	38	78,801			78,801
Investment income - from own funds	39	-			-
- other	40	55,133			55,133
Sales of publications, equipment, etc	42	12,300			12,300
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	12,209			12,209

*For the year ended December 31, 1993.*

## Picton T

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[illegible]

*For the year ended December 31, 1993.*

# Picton T

**2LT - OP**

[illegible]

*For the year ended December 31, 1993.*

## Picton T

2LT - OP

### III. School board purposes

## Elementary public

## Elementary separate

## Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1993.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	7,069,491	533,931	219,700	5.139000	6.049000	36,330	3,230	1,329	282	-	14	41,185
Separate consolidated													
Total all school board taxation	0						1,068,167	375,755	118,945	12,129	7,007	3,346	1,585,349

*For the year ended December 31, 1993.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1993.*

## This Schedule Not Required For This Municipality

[illegible]



1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1993.

Municipality

Picton T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	12,407
Protection to Persons and Property					
Fire	2	1,320	-	4,034	940
Police	3	8,700	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	12,200	2,554
Emergency measures	6	-	-	-	-
Subtotal	7	10,020	-	16,234	3,494
Transportation services					
Roadways	8	166,874	-	24,816	14,733
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	52,471
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	75,584
Subtotal	15	166,874	-	24,816	142,788
Environmental services					
Sanitary Sewer System	16	4,293	-	40,440	17,883
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	2,025	51,411
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	1,227	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	5,520	-	42,465	69,294
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	560	6,523	31,149
Libraries	38	40,502	-	41,328	11,163
Other Cultural	39	-	-	-	-
Subtotal	40	40,502	560	47,851	42,312
Planning and Development					
Planning and Development	41	-	-	-	1,465
Commercial and Industrial	42	-	-	-	4,956
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	2,108
--	46	-	-	-	-
Subtotal	47	-	-	-	8,529
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	222,916	560	131,366	278,824

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1993.

Municipality

Picton T

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	184,416	-	112,053	16,023	-	-	312,492
Protection to Persons and Property								
Fire	2	251,657	-	24,109	6,111	-	-	281,877
Police	3	3,480	-	538,621	-	-	-	542,101
Conservation Authority	4	-	-	-	-	18,050	-	18,050
Protective inspection and control	5	45,676	-	13,943	-	-	-	59,619
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	300,813	-	576,673	6,111	18,050	-	901,647
Transportation services								
Roadways	8	177,116	-	127,292	306,019	-	-	610,427
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	26,754	-	3,573	27,145	-	-	57,472
Street Lighting	12	2,070	-	51,705	-	-	-	53,775
Air Transportation	13	-	-	-	-	-	-	-
--	14	9,494	-	59,624	7,283	-	-	76,401
Subtotal	15	215,434	-	242,194	340,447	-	-	798,075
Environmental services								
Sanitary Sewer System	16	60,547	122,411	171,895	19,293	-	-	374,146
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	376,755	32,385	194,511	229,890	-	-	833,541
Garbage Collection	19	6,008	-	95,872	-	-	-	101,880
Garbage Disposal	20	8,017	-	135,792	-	-	-	143,809
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	451,327	154,796	598,070	249,183	-	-	1,453,376
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	17,000	-	17,000
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	17,000	-	17,000
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	106,176	-	34,736	6,284	-	-	147,196
Libraries	38	121,706	-	39,904	7,852	-	-	169,462
Other Cultural	39	-	-	299	-	3,796	-	4,095
Subtotal	40	227,882	-	74,939	14,136	3,796	-	320,753
Planning and Development								
Planning and Development	41	320	-	898	-	-	-	1,218
Commercial and Industrial	42	-	11,153	20,214	31,201	-	-	62,568
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	2,108	-	-	-	-	2,108
--	46	-	-	-	-	-	-	-
Subtotal	47	320	13,261	21,112	31,201	-	-	65,894
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,380,192	168,057	1,625,041	657,101	38,846	-	3,869,237

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1993.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	466,584	
Reserves and Reserve Funds	3	-	
Subtotal	4	466,584	
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	185,414	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	185,414	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	4,000	
--	30	-	
--	31	-	
Subtotal	32	4,000	
Total Sources of Financing	33	655,998	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	663,498	
Subtotal	36	663,498	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	663,498	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	7,500	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	7,500	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	7,500	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1993.

Municipality

Picton T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	6,105
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	6,105
Transportation services					
Roadways	8	185,414	-	-	446,733
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	945
Subtotal	15	185,414	-	-	447,678
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	171,955
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	171,955
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	4,514
Libraries	38	-	-	-	5,714
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	10,228
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	27,532
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	27,532
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	185,414	-	-	663,498

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1993.

Municipality

Picton T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Protective inspection and control	7	-	
	Subtotal	-	
Transportation services			
Roadways	8	149,000	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	149,000	
Environmental services			
Sanitary Sewer System	16	266,376	
Storm Sewer System	17	-	
Waterworks System	18	54,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	320,376	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	18,666	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	12,116	
--	46	-	
	Subtotal	30,782	
Electricity	48	111,000	
Gas	49	-	
Telephone	50	-	
	Total	51	611,158

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Picton T

For the year ended December 31, 1993.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	30,782
: To Canada and agencies			2	158,376
: To other			3	422,000
	Subtotal		4	611,158
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	611,158
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	611,158
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	21,116
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	21,116

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Picton T
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For the year ended December 31, 1993.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1993 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	76,994	56,570
- general tax rates *			51	-	-
- special are rates and special charges			52	1,054	1,054
- benefitting landowners			53	24,000	8,385
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds			55	22,000	14,014
Recovered from unconsolidated entities			56	-	-
- hydro			57	-	-
- gas and telephone			58	-	-
--			59	-	-
--			78	124,048	80,023
Total					
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1994		112,843	55,006	-	-
1995		123,163	42,852	-	-
1996		95,734	29,491	-	-
1997		41,435	18,585	-	-
1998		44,550	13,704	-	-
1999-2003		82,433	12,230	-	-
2004 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	500,158	171,868	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1994				72	-
1995				73	-
1996				74	-
1997				75	-
1998				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Picton T

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		352,099	5,253	357,352							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Water rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		17,094	-	17,094							
Telephone and telegraph taxation	10		14,302	-	14,302							
Subtotal levied by mill rate -- general	11	-	383,495	5,253	388,748	357,352	14,302	-	17,094	-	388,748	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	383,495	5,253	388,748	357,352	14,302	-	17,094	-	388,748	-



1993 FINANCIAL INFORMATION RETURN

Municipality

Picton T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	871,980	12,536	-	884,516	823,488	32,486	28,542	-	884,516	-
	--	31	-	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)												
	--	40	-	56,436	402	-	56,838	53,493	1,873	1,472	-	56,838	-
	--	41	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)												
	--	50	-	643,249	9,248	-	652,497	607,478	23,964	21,055	-	652,497	-
	--	51	-	-	-	-	-	-	-	-	-	-	-
	Secondary separate (specify)												
	--	70	-	43,356	296	-	43,652	41,185	1,382	1,085	-	43,652	-
	--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	1,615,021	22,482	-	1,637,503	1,525,644	59,705	52,154	-	1,637,503	-	

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Picton T
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For the year ended December 31, 1993.

		1	\$
Balance at the beginning of the year	1	605,301	
Revenues			
Contributions from revenue fund	2	190,517	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	190,517	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	12,209	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	12,209	
Balance at the end of the year for:			
Reserves	23	293,278	
Reserve Funds	24	490,331	
Total	25	783,609	
Analysed as follows:			
Working funds	26	101,500	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	62,200	
Sick leave	31	19,734	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	3,000	
- sanitary and storm sewers	36	34,293	
- parks and recreation	64	5,520	
- library	65	-	
- other cultural	66	-	
- water	38	414,595	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	35,502	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	8,287	
Parking revenues	45	74,819	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	12,219	
Waste Site	53	917	
Police Commission	54	11,023	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	783,609	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Picton T
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For the year ended December 31, 1993.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,451,831	-
Accounts receivable			
Canada	2	14,971	
Ontario	3	262,877	
Region or county	4	1,437	
Other municipalities	5	12,582	
School boards	6	90	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	62,256	business taxes
Taxes receivable			
Current year's levies	9	248,862	22,397
Previous year's levies	10	99,933	6,819
Prior year's levies	11	35,275	623
Penalties and interest	12	31,423	3,006
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	53,684	portion of line 20
Capital outlay to be recovered in future years	19	611,158	for tax sale / tax
Other long term assets	20	728	registration
	21	2,887,107	-
Total			

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Picton T
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For the year ended December 31, 1993.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	1,089,001		
Region or county	28	1,240		
Other municipalities	29	-		
School Boards	30	3,834		
Trade accounts payable	31	248,874		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	434,042		
- special area rates and special charges	35	-		
- benefitting landowners	36	12,116		
- user rates (consolidated entities)	37	54,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	111,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	783,609		
Accumulated net revenue (deficit)				
General revenue	42	55,551		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	98,165		
Libraries	49	3,175		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 7,500		
Total	59	2,887,107		

			1	
1. Number of continuous full time employees as at December 31				
Administration		1		2
Non-line Department Support Staff		2		5
Fire		3		5
Police		4		-
Transit		5		-
Public Works		6		13
Health Services		7		-
Homes for the Aged		8		-
Other Social Services		9		-
Parks and Recreation		10		1
Libraries		11		3
Planning		12		-
	Total	13		29
			continuous full time employees December 31	other
			1 \$	2 \$
2. Total expenditures during the year on:				
Wages and salaries		14	954,699	243,173
Employee benefits		15	197,323	22,719
			1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections:	Current year's tax	16		3,268,230
	Previous years' tax	17		364,482
	Penalties and interest	18		81,959
	Subtotal	19		3,714,671
Discounts allowed		20		-
Tax adjustments under section 363 and 364 of the Municipal Act				
- amounts added to the roll (negative)		22		-
- amounts written off		23		-
Tax adjustments under sections 421, 441 and 442 of the Municipal Act				
- recoverable from upper tier and school boards		24		22,508
- recoverable from general municipal revenues		25		18,362
Transfers to tax sale and tax registration accounts		26		-
The Municipal Elderly Residents' Assistance Act - reductions		27		-
- refunds		28		-
Other (specify)		80		-
	Total reductions	29		3,755,541
Amounts added to the tax roll for collection purposes only		30		2,108
Business taxes written off under subsection 441(1) of the Municipal Act		81		-
			1	
4. Tax due dates for 1993 (lower tier municipalities only)				
Interim billings:	Number of installments	31		1
	Due date of first installment (YYYYMMDD)	32		19930331
	Due date of last installment (YYYYMMDD)	33		0
Final billings:	Number of installments	34		2
	Due date of first installment (YYYYMMDD)	35		19930630
	Due date of last installment (YYYYMMDD)	36		19930930
				\$
Supplementary taxes levied with	1994 due date	37		-
5. Projected capital expenditures and long term financing requirements as at December 31			long term financing requirements	
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1 \$	2 \$	3 \$	4 \$
Estimated to take place				
in 1994	58	2,135,000	-	-
in 1995	59	520,000	-	-
in 1996	60	400,000	-	-
in 1997	61	300,000	-	-
in 1998	62	175,000	-	-
Total	63	3,530,000	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	80,428		57,406	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	1,914	274,725	176,854	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-	52,793	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		1,914	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31							84	-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1992					67	-	-	-	
Approved in 1993					68	-	-	-	
Financed in 1993					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1993					71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1993					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1994	1995	1996	1997	1998
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					4,400,000	4,400,000	4,400,000	4,500,000	4,500,000