

1993 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38019

MUNICIPALITY OF: Petrolia T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,420,344	418,413	1,586,936	1,414,995
Direct water billings on ratepayers -- own municipality	2	463,458	-		463,458
-- other municipalities	3	16,409	-		16,409
Sewer surcharge on direct water billings -- own municipality	4	358,525	-		358,525
-- other municipalities	5	-	-		-
Subtotal	6	4,258,736	418,413	1,586,936	2,253,387
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	6,689	841	3,199	2,649
Ontario					
The Municipal Tax Assistance Act	9	8,241	1,985		6,256
The Municipal Act, section 157	10	5,400	1,222		4,178
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	39,787	4,999	19,027	15,761
Ontario Hydro	13	91	11	44	36
Liquor Control Board of Ontario	14	979	236	-	743
Other	15	11,698	1,470	5,595	4,633
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	72,885	10,764	27,865	34,256
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	718,236	-	-	718,236
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	127,364			127,364
Canada specific grants	30	800			800
Other municipalities - grants and fees	31	74,995			74,995
Fees and service charges	32	849,150			849,150
Subtotal	33	1,052,309			1,052,309
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	14,204	-	-	14,204
Fines	37	4,458			4,458
Penalties and interest on taxes	38	72,588			72,588
Investment income - from own funds	39	-			-
- other	40	33,808			33,808
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	159,244			159,244

For the year ended December 31, 1993.

Petrolia T

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I. Own purposes

[illegible]

For the year ended December 31, 1993.

Petrolia T

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II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1993.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	1,480,259	270,990	94,490	65.228000	76.739000	96,554	20,796	7,251	730	183	453	125,967
Separate consolidated													
Total all school board taxation	0						1,157,702	305,234	101,540	16,440	3,035	2,985	1,586,936

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1993.

Municipality

Petrolia T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,700	-	-	24,317
Protection to Persons and Property					
Fire	2	-	-	37,719	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	37,719	-
Transportation services					
Roadways	8	91,700	-	17,021	-
Winter Control	9	16,800	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	108,500	-	17,021	-
Environmental services					
Sanitary Sewer System	16	-	-	-	292
Storm Sewer System	17	-	-	-	-
Waterworks System	18	11,366	-	-	177,865
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	2,395	-	-	312,159
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	13,761	-	-	490,316
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	300	33,513
--	29	-	-	-	-
Subtotal	30	-	-	300	33,513
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,403	-	19,955	289,388
Libraries	38	-	-	-	-
Other Cultural	39	-	800	-	400
Subtotal	40	2,403	800	19,955	289,788
Planning and Development					
Planning and Development	41	-	-	-	7,022
Commercial and Industrial	42	-	-	-	1,214
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	2,980
--	46	-	-	-	-
Subtotal	47	-	-	-	11,216
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	127,364	800	74,995	849,150

1993 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Petrolia T						
		48						
For the year ended December 31, 1993.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	242,510	-	125,775	-	-	3,205	371,490
Protection to Persons and Property								
Fire	2	39,333	-	55,474	29,145	-	14,048	138,000
Police	3	485,811	-	44,215	9,102	-	485	539,613
Conservation Authority	4	-	-	-	-	25,328	-	25,328
Protective inspection and control	5	-	-	11,468	-	-	-	11,468
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	525,144	-	111,157	38,247	25,328	14,533	714,409
Transportation services								
Roadways	8	255,646	-	82,280	414,122	-	58,695	693,353
Winter Control	9	23,511	-	32,252	-	-	-	55,763
Transit	10	-	-	-	-	-	-	-
Parking	11	3,489	-	16,557	-	-	2,771	22,817
Street Lighting	12	-	-	53,768	-	-	-	53,768
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	282,646	-	184,857	414,122	-	55,924	825,701
Environmental services								
Sanitary Sewer System	16	10,306	122,240	257,351	50,000	-	5,870	445,767
Storm Sewer System	17	8,142	5,013	1,076	-	-	3,747	17,978
Waterworks System	18	122,329	51,508	371,477	166,911	-	25,092	687,133
Garbage Collection	19	5,486	-	72,993	-	-	2,432	80,911
Garbage Disposal	20	-	-	10,463	26,967	-	-	37,430
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	146,263	178,761	713,360	243,878	-	13,043	1,269,219
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	22,551	-	74,003	-	-	17,687	114,241
--	29	-	-	-	-	-	-	-
Subtotal	30	22,551	-	74,003	-	-	17,687	114,241
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	226,855	-	151,831	26,540	-	24,772	429,998
Libraries	38	980	-	4,434	24,475	-	900	30,789
Other Cultural	39	1,799	-	60,966	14,433	-	951	78,149
Subtotal	40	229,634	-	217,231	65,448	-	26,623	538,936
Planning and Development								
Planning and Development	41	6,389	-	7,765	10,000	-	1,445	25,599
Commercial and Industrial	42	47,752	-	61,929	43,000	-	5,474	158,155
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	2,980	-	-	-	-	2,980
--	46	-	-	-	-	-	-	-
Subtotal	47	54,141	2,980	69,694	53,000	-	6,919	186,734
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,502,889	181,741	1,496,077	814,695	25,328	-	4,020,730

For the year ended December 31, 1993.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	850,763	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	544,458	
Reserves and Reserve Funds	3	107,297	
	Subtotal	4	651,755
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
	Subtotal *	18	-
Grants and Loan Forgiveness			
Ontario	20	226,500	
Canada	21	20,000	
Other Municipalities	22	-	
	Subtotal	23	246,500
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	155,350	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	109,000	
--	30	32,708	
--	31	-	
	Subtotal	32	297,058
	Total Sources of Financing	33	1,195,313
Applications			
Own Expenditures			
Short Term Interest Costs	34	49,913	
Other	35	938,333	
	Subtotal	36	988,246
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
	Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
	Total Applications	42	988,246
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	643,696	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 69,691	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	4,116	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	709,271	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	643,696
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1993.

Municipality

Petrolia T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	125,000	20,000	-	127,021
Protection to Persons and Property					
Fire	2	-	-	-	5,015
Police	3	-	-	-	24,452
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	29,467
Transportation services					
Roadways	8	97,500	-	-	438,350
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	97,500	-	-	438,350
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	197,027
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	197,027
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	58,838
Libraries	38	-	-	-	-
Other Cultural	39	4,000	-	-	21,498
Subtotal	40	4,000	-	-	80,336
Planning and Development					
Planning and Development	41	-	-	-	7,234
Commercial and Industrial	42	-	-	-	108,811
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	116,045
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	226,500	20,000	-	988,246

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1993.

Municipality

Petrolia T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
Protective inspection and control	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	1,001,901	
Storm Sewer System		17	5,000	
Waterworks System		18	152,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	1,158,901	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	5,317	
--		46	-	
	Subtotal	47	5,317	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	1,164,218	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Petrolia T

For the year ended December 31, 1993.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	1,002,218	
: To Canada and agencies	2	-	
: To other	3	162,000	
	4	1,164,218	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	1,164,218	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	167,318	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	996,900	
--	23	-	
--	24	-	

		\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-

		\$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-

		\$
4. Actuarial balance of own sinking funds at year end	32	-

		\$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
	45	-
Total		

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Petrolia T

For the year ended December 31, 1993.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1993 Debt Charges					
			principal		interest
				1	2
				\$	\$
Recovered from the consolidated revenue fund			50	39,176	94,680
- general tax rates *			51	-	-
- special are rates and special charges			52	10,366	2,639
- benefitting landowners			53	22,010	12,870
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds			55	-	-
Recovered from unconsolidated entities			56	-	-
- hydro			57	-	-
- gas and telephone			58	-	-
--			59	-	-
--			59	-	-
--			78	71,552	110,189
Total					
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1994		78,900	113,655	-	-
1995		74,770	99,573	-	-
1996		82,259	93,116	-	-
1997		72,961	86,300	-	-
1998		35,566	79,515	-	-
1999-2003		219,760	346,287	-	-
2004 onwards		600,002	351,667	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,164,218	1,170,113	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1994				72	-
1995				73	-
1996				74	-
1997				75	-
1998				76	-
Total				77	-
10. Other notes (attach supporting schedules as required					

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Petrolia T

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		400,418	5,898	406,316							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Water rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	10,764	-	10,764								
Telephone and telegraph taxation	10	12,097	-	12,097								
Subtotal levied by mill rate -- general	11	-	423,279	5,898	429,177	406,316	12,097	-	10,764	-	429,177	-
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	423,279	5,898	429,177	406,316	12,097	-	10,764	-	429,177	-

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Petrolia T

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For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	715,810	10,630	-	726,440	692,970	19,903	13,567	-	726,440	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	154,021	1,638	-	155,659	151,530	2,479	1,650	-	155,659	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	594,539	8,825	-	603,364	576,034	16,053	11,277	-	603,364	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	127,972	1,366	-	129,338	125,967	2,000	1,371	-	129,338	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,592,342	22,459	-	1,614,801	1,546,501	40,435	27,865	-	1,614,801	-

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Petrolia T

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For the year ended December 31, 1993.

		1 \$
Balance at the beginning of the year	1	1,357,939
Revenues		
Contributions from revenue fund	2	270,237
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	3,963
Investment income - from own funds	5	-
- other	6	1,546
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	275,746
Expenditures		
Transferred to capital fund	14	107,297
Transferred to revenue fund	15	159,244
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	266,541
Balance at the end of the year for:		
Reserves	23	1,300,997
Reserve Funds	24	66,147
Total	25	1,367,144
Analysed as follows:		
Working funds	26	180,285
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	84,056
Sick leave	31	-
Insurance	32	13,668
Workers' compensation	33	-
Capital expenditure - general administration	34	38,595
- roads	35	130,956
- sanitary and storm sewers	36	588,530
- parks and recreation	64	21,732
- library	65	-
- other cultural	66	-
- water	38	27,890
- transit	39	-
- housing	40	-
- industrial development	41	201,434
- other and unspecified	42	34,718
Development Charges Act	68	-
Lot levies and subdivider contributions	44	39,181
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	6,099
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	1,367,144

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Petrolia T

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For the year ended December 31, 1993.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,176,170	-
Accounts receivable			
Canada	2	185,636	
Ontario	3	160,780	
Region or county	4	37,021	
Other municipalities	5	4,527	
School boards	6	-	portion of taxes
Waterworks	7	44,332	receivable for
Other (including unorganized areas)	8	92,506	business taxes
Taxes receivable			
Current year's levies	9	291,809	28,086
Previous year's levies	10	124,093	4,999
Prior year's levies	11	58,712	-
Penalties and interest	12	35,854	2,271
Less allowance for uncollectables (negative)	13	- 15,000	- 10,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	7,752	
Other current assets	18	2,920	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,164,218	
Other long term assets	20	773	-
	21	3,372,103	
Total			

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Petrolia T

For the year ended December 31, 1993.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	825,000		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	1,551		
Ontario	27	120,205		
Region or county	28	532		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	217,525		
Other	32	-		
Other current liabilities	33	61,052		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,027,161		
- special area rates and special charges	35	-		
- benefitting landowners	36	27,317		
- user rates (consolidated entities)	37	109,740		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,367,144		
Accumulated net revenue (deficit)				
General revenue	42	- 27,832		
Special charges and special areas (specify)				
--	43	386		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	286,338		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	- 320		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 643,696		
Total	59	3,372,103		

1993 FINANCIAL INFORMATION RETURN

Municipality

Petrolia T

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STATISTICAL DATA

For the year ended December 31, 1993.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	1	
Non-line Department Support Staff	2	4	
Fire	3	-	
Police	4	8	
Transit	5	-	
Public Works	6	10	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	4	
Libraries	11	-	
Planning	12	-	
Total	13	27	
		continuous full time employees December 31	
		other	
		1 \$	2 \$
2. Total expenditures during the year on:		14	15
Wages and salaries		1,089,756	136,743
Employee benefits		210,162	5,742
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	3,107,497	
Previous years' tax	17	252,957	
Penalties and interest	18	70,492	
Subtotal	19	3,430,946	
Discounts allowed	20	-	
Tax adjustments under section 363 and 364 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 421, 441 and 442 of the Municipal Act			
- recoverable from upper tier and school boards	24	9,964	
- recoverable from general municipal revenues	25	14,454	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	3,455,364	
Amounts added to the tax roll for collection purposes only	30	3,380	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1993 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19930226	
Due date of last installment (YYYYMMDD)	33	19930430	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19930630	
Due date of last installment (YYYYMMDD)	36	19931029	
		\$	
Supplementary taxes levied with 1994 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31			
		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$
		3 \$	4 \$
Estimated to take place			
in 1994	58	2,000,000	-
in 1995	59	1,500,000	-
in 1996	60	1,388,000	-
in 1997	61	1,200,000	-
in 1998	62	1,200,000	-
Total	63	7,288,000	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	204,385	40,731		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water									
In this municipality					39	1,720	334,321	129,137	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer									
In this municipality					44	1,695	243,797	114,728	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
						water	sewer		
						1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84		2,058		
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1992					67	32,200	2,500,000	-	
Approved in 1993					68	-	-	-	
Financed in 1993					69	-	-	-	
No long term financing necessary					70	-	1,500,000	-	
Approved but not financed as at December 31, 1993					71	32,200	1,000,000	-	
Applications submitted but not approved as at Decemeber 31, 1993					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1994	1995	1996	1997	1998
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					4,081,000	4,142,000	4,204,000	4,267,000	4,331,000