

# 1993 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23046

MUNICIPALITY OF: Palmerston T

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,661,680	227,519	717,396	716,765
Direct water billings on ratepayers -- own municipality	2	158,415	-		158,415
-- other municipalities	3	5,886	-		5,886
Sewer surcharge on direct water billings -- own municipality	4	200,123	-		200,123
-- other municipalities	5	1,239	-		1,239
<b>Subtotal</b>	6	2,027,343	227,519	717,396	1,082,428
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	2,925	500		2,425
Ontario Enterprises					
Ontario Housing Corporation	12	65,809	9,011	28,415	28,383
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	4,226	-	-	4,226
Other	15	-	-	-	-
Municipal enterprises	16	19,767	-	-	19,767
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	18	92,727	9,511	28,415	54,801
<b>ONTARIO UNCONDITIONAL GRANTS</b>					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
<b>Subtotal</b>	28	308,325	-	-	308,325
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	29,600			29,600
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	65,612			65,612
Fees and service charges	32	233,099			233,099
<b>Subtotal</b>	33	328,311			328,311
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	30,783			30,783
Licences and permits	35	4,386	-	-	4,386
Fines	37	907			907
Penalties and interest on taxes	38	7,783			7,783
Investment income - from own funds	39	-			-
- other	40	39,531			39,531
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	123,622			123,622

*For the year ended December 31, 1993.*

## Palmerston T

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## I. Own purposes

[illegible]





ANALYSIS OF TAXATION

For the year ended December 31, 1993.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	96,631	7,310	2,180	93.837000	110.396000	9,068	807	241	-	-	-	10,116
Separate consolidated													
Total all school board taxation	0						522,818	147,891	40,220	3,994	1,654	819	717,396

*For the year ended December 31, 1993.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1993.*

## This Schedule Not Required For This Municipality

[illegible]



1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1993.

Municipality

Palmerston T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	19,139
Protection to Persons and Property					
Fire	2	-	-	35,896	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,075
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	35,896	2,075
Transportation services					
Roadways	8	29,600	-	19,796	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	29,600	-	19,796	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	11,874
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	9,920	254
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	9,920	12,128
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	15,286
--	29	-	-	-	-
Subtotal	30	-	-	-	15,286
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	155,162
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	27,809
Subtotal	40	-	-	-	182,971
Planning and Development					
Planning and Development	41	-	-	-	1,500
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	1,500
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	29,600	-	65,612	233,099

## Municipality

*For the year ended December 31, 1993.*

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	127,879	22,612	74,513	179,414	-	-	404,418
Protection to Persons and Property								
Fire	2	28,232	25,842	32,069	9,500	-	-	95,643
Police	3	267,500	16,151	68,238	96,008	-	-	447,897
Conservation Authority	4	-	-	-	-	10,237	-	10,237
Protective inspection and control	5	-	-	3,925	-	9,454	-	13,379
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	295,732	41,993	104,232	105,508	19,691	-	567,156
Transportation services								
Roadways	8	62,117	-	85,598	21,173	-	-	168,888
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	21,408	1,803	-	-	23,211
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	62,117	-	107,006	22,976	-	-	192,099
Environmental services								
Sanitary Sewer System	16	5,370	-	194,846	15,000	-	-	215,216
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	65,762	-	85,736	119,095	-	-	270,593
Garbage Collection	19	20,784	-	45,335	-	-	-	66,119
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	91,916	-	325,917	134,095	-	-	551,928
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	9,779	-	7,461	13,365	-	-	30,605
--	29	-	-	-	-	-	-	-
Subtotal	30	9,779	-	7,461	13,365	-	-	30,605
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	134,040	-	115,124	46,327	-	-	295,491
Libraries	38	-	-	11,606	10,000	-	-	21,606
Other Cultural	39	16,982	-	27,939	2,000	-	-	46,921
Subtotal	40	151,022	-	154,669	58,327	-	-	364,018
Planning and Development								
Planning and Development	41	2,000	-	12,574	3,000	-	-	17,574
Commercial and Industrial	42	-	-	16,576	-	-	-	16,576
Residential Development	43	382	-	20,847	82,000	-	-	103,229
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	2,382	-	49,997	85,000	-	-	137,379
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	740,827	64,605	823,795	598,685	19,691	-	2,247,603

For the year ended December 31, 1993.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	139,374	
Reserves and Reserve Funds	3	135,853	
Subtotal	4	275,227	
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	224,290	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	224,290	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	5,000	
--	30	-	
--	31	-	
Subtotal	32	5,000	
Total Sources of Financing	33	504,517	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	504,517	
Subtotal	36	504,517	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	504,517	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1993.

Municipality

Palmerston T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	13,008
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	13,008
Transportation services					
Roadways	8	125,450	-	-	243,439
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	1,803	-	-	3,606
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	127,253	-	-	247,045
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	60,000	-	-	140,698
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	60,000	-	-	140,698
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	13,365
--	29	-	-	-	-
Subtotal	30	-	-	-	13,365
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	37,037	-	-	90,401
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	37,037	-	-	90,401
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	224,290	-	-	504,517

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1993.

Municipality

Palmerston T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Protective inspection and control	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Palmerston T

For the year ended December 31, 1993.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	-
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Palmerston T

For the year ended December 31, 1993.

6. Ministry of the Environment Provincial Projects					
			accumulated	total	
			surplus (deficit)	outstanding	debt
				capital	charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1993 Debt Charges					
			principal		interest
				1	2
				\$	\$
Recovered from the consolidated revenue fund			50	59,000	5,605
- general tax rates *			51	-	-
- special are rates and special charges			52	-	-
- benefitting landowners			53	-	-
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds			55	-	-
Recovered from unconsolidated entities			56	-	-
- hydro			57	-	-
- gas and telephone			58	-	-
--			59	-	-
--			60	-	-
--			61	-	-
Total			78	59,000	5,605
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the	recoverable from	recoverable from	
		consolidated revenue fund	reserve funds	unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1994		-	-	-	-
1995		-	-	-	-
1996		-	-	-	-
1997		-	-	-	-
1998		-	-	-	-
1999-2003		-	-	-	-
2004 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1994				72	-
1995				73	-
1996				74	-
1997				75	-
1998				76	-
Total				77	-
10. Other notes (attach supporting schedules as required					

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Palmerston T

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		208,087	2,143	210,230							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Water rate	5		27,923	-	27,923							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	2,881	236,010	238,153	221,535	5,984	-	9,511	-	237,030	- 4,004
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	2,881	236,010	238,153	221,535	5,984	-	9,511	-	237,030	- 4,004



1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Palmerston T

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year			
		1	2	3	4	5	6	7	8	9	10	11			
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$			
SCHOOL BOARDS	Elementary Public (specify)														
	--	30	-	3,524	405,094	3,659	-	408,753	382,780	10,171	15,332	-	408,283	-	3,994
	--	31	-	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)	--	40	-	40	12,587	-	-	12,587	11,612	229	705	-	12,546	-	1
	--	41	-	-	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)	--	50	-	2,875	312,918	2,808	-	315,726	293,694	8,594	11,764	-	314,052	-	4,549
	--	51	-	-	-	-	-	-	-	-	-	-	-	-	-
	Secondary separate (specify)	--	70	-	60	10,989	-	-	10,989	10,116	200	614	-	10,930	-
--		71	-	-	-	-	-	-	-	-	-	-	-	-	-
--		72	-	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	6,299	741,588	6,467	-	748,055	698,202	19,194	28,415	-	745,811	-	8,543

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Palmerston T

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For the year ended December 31, 1993.

		1 \$
Balance at the beginning of the year	1	608,597
Revenues		
Contributions from revenue fund	2	459,311
Contributions from capital fund	3	-
Development Charges Act	67	3,017
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	5,226
--	9	41,587
--	10	-
--	11	-
--	12	-
Total revenue	13	509,141
Expenditures		
Transferred to capital fund	14	135,853
Transferred to revenue fund	15	123,622
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	259,475
Balance at the end of the year for:		
Reserves	23	674,108
Reserve Funds	24	184,155
Total	25	858,263
Analysed as follows:		
Working funds	26	406,135
Contingencies	27	58,328
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	171,027
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	5,500
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	2,011
- library	65	10,000
- other cultural	66	7,500
- water	38	54,508
- transit	39	-
- housing	40	-
- industrial development	41	66,028
- other and unspecified	42	5,500
Development Charges Act	68	3,045
Lot levies and subdivider contributions	44	23,620
Recreational land (the Planning Act)	46	6,844
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	9,101
Waste Site	53	29,116
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	858,263

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Palmerston T
--------------

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For the year ended December 31, 1993.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	346,094	550
Accounts receivable			
Canada	2	11,275	
Ontario	3	266,961	
Region or county	4	-	
Other municipalities	5	-	
School boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	41,229	business taxes
Taxes receivable			
Current year's levies	9	20,278	-
Previous year's levies	10	-	-
Prior year's levies	11	-	-
Penalties and interest	12	885	-
Less allowance for uncollectables (negative)	13	- 469	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	38,381	
Other	17	425,000	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	-	for tax sale / tax
Other long term assets	20	-	registration
	21	1,149,634	-
Total			

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Palmerston T
--------------

For the year ended December 31, 1993.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	106,240		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	858,263		
Accumulated net revenue (deficit)				
General revenue	42	127,569		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	70,109		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 4,004		
School boards	57	- 8,543		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,149,634		

## Municipality

*For the year ended December 31, 1993.*

## Palmerston T

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1												
1. Number of continuous full time employees as at December 31												
Administration												
1												
3												
Non-line Department Support Staff												
2												
-												
Fire												
3												
-												
Police												
4												
3												
Transit												
5												
-												
Public Works												
6												
4												
Health Services												
7												
-												
Homes for the Aged												
8												
-												
Other Social Services												
9												
-												
Parks and Recreation												
10												
2												
Libraries												
11												
-												
Planning												
12												
-												
Total												
13												
12												
continuous full time employees December 31												
other												
1												
2												
\$												
\$												
2. Total expenditures during the year on:												
Wages and salaries												
14												
383,189												
238,423												
Employee benefits												
15												
20,544												
8,906												
1												
\$												
3. Reductions of tax roll during the year (lower tier municipalities only)												
Cash collections: Current year's tax												
16												
1,634,711												
Previous years' tax												
17												
24,646												
Penalties and interest												
18												
7,665												
Subtotal												
19												
1,667,022												
Discounts allowed												
20												
-												
Tax adjustments under section 363 and 364 of the Municipal Act												
- amounts added to the roll (negative)												
22												
-												
- amounts written off												
23												
-												
Tax adjustments under sections 421, 441 and 442 of the Municipal Act												
- recoverable from upper tier and school boards												
24												
3,805												
- recoverable from general municipal revenues												
25												
2,886												
Transfers to tax sale and tax registration accounts												
26												
-												
The Municipal Elderly Residents' Assistance Act - reductions												
- refunds												
27												
-												
Other (specify)												
28												
-												
Total reductions												
29												
1,673,713												
Amounts added to the tax roll for collection purposes only												
30												
-												
Business taxes written off under subsection 441(1) of the Municipal Act												
31												
-												
1												
4. Tax due dates for 1993 (lower tier municipalities only)												
Interim billings: Number of installments												
31												
2												
Due date of first installment (YYYYMMDD)												
32												
19930226												
Due date of last installment (YYYYMMDD)												
33												
19930430												
Final billings: Number of installments												
34												
2												
Due date of first installment (YYYYMMDD)												
35												
19930630												
Due date of last installment (YYYYMMDD)												
36												
19930930												
\$												
Supplementary taxes levied with 1994 due date												
37												
-												
5. Projected capital expenditures and long term financing requirements as at December 31												
long term financing requirements												
gross expenditures												
approved by the O.M.B. or Concil												
submitted but not yet approved by O.M.B. or Council												
forecast not yet submitted to the O.M.B or Council												
1												
2												
3												
4												
\$												
\$												
Estimated to take place												
in 1994												
58												
100,000												
-												
-												
-												
in 1995												
59												
100,000												
-												
-												
-												
in 1996												
60												
100,000												
-												
-												
-												
in 1997												
61												
100,000												
-												
-												
-												
in 1998												
62												
100,000												
-												
-												
-												
Total												
63												
500,000												
-												
-												
-												

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	11,462		-	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1993 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	874	115,720	42,695
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1993 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	849	153,198	46,925
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
		-	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31	84	-			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1992 Approved in 1993 Financed in 1993 No long term financing necessary Approved but not financed as at December 31, 1993 Applications submitted but not approved as at Decemeber 31, 1993		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
12. Forecast of total revenue fund expenditures					
	1994	1995	1996	1997	1998
	1	2	3	4	5
	\$	\$	\$	\$	\$
	73	-	-	-	-