

1993 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 15004

MUNICIPALITY OF: Norwood V

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Norwood V

1
3

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	921,651	81,008	468,775	371,868
Direct water billings on ratepayers -- own municipality	2	107,191	-		107,191
-- other municipalities	3	17,298	-		17,298
Sewer surcharge on direct water billings -- own municipality	4	253,241	-		253,241
-- other municipalities	5	4,571	-		4,571
Subtotal	6	1,303,952	81,008	468,775	754,169
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	2,554	-	-	2,554
Ontario					
The Municipal Tax Assistance Act	9	1,910	-		1,910
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	21,764	1,957	11,340	8,467
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	4,046	-	-	4,046
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	30,274	1,957	11,340	16,977
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	166,202	-	-	166,202
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	584,230			584,230
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	52,336			52,336
Fees and service charges	32	145,244			145,244
Subtotal	33	781,810			781,810
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	8,096	-	-	8,096
Fines	37	-			-
Penalties and interest on taxes	38	21,196			21,196
Investment income - from own funds	39	-			-
- other	40	8,570			8,570
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	5,447			5,447

For the year ended December 31, 1993.

Norwood V

2LT - OP
4

II. Upper tier purposes

[illegible]

For the year ended December 31, 1993.

Municipality

Norwood V

2LT - OP

4

[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1993.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	166,708	11,275	3,570	114.450000	134.650000	19,080	1,518	481	-	11	21	21,111
Separate consolidated													
Total all school board taxation	0						366,005	79,321	21,649	-	785	1,015	468,775

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1993.

Municipality

Norwood V

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	13,764
Protection to Persons and Property					
Fire	2	-	-	39,740	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	39,740	-
Transportation services					
Roadways	8	12,200	-	8,498	12,326
Winter Control	9	17,600	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	29,800	-	8,498	12,326
Environmental services					
Sanitary Sewer System	16	1,863	-	-	640
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	256
Garbage Collection	19	-	-	-	7,358
Garbage Disposal	20	11,408	-	-	4,631
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	13,271	-	-	12,885
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	530,761	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	530,761	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,000	-	-	102,623
Libraries	38	5,398	-	4,098	1,479
Other Cultural	39	-	-	-	-
Subtotal	40	10,398	-	4,098	104,102
Planning and Development					
Planning and Development	41	-	-	-	2,167
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	2,167
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	584,230	-	52,336	145,244

Municipality

For the year ended December 31, 1993.

Norwood V

48

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	121,882	-	60,660	78,157	-	-	260,699
Protection to Persons and Property								
Fire	2	27,364	18,764	23,633	5,562	-	-	75,323
Police	3	-	-	6,805	-	-	-	6,805
Conservation Authority	4	-	-	-	-	4,595	-	4,595
Protective inspection and control	5	9,693	-	1,553	-	-	-	11,246
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	37,057	18,764	31,991	5,562	4,595	-	97,969
Transportation services								
Roadways	8	28,094	-	24,507	11,638	-	-	64,239
Winter Control	9	16,174	-	18,359	-	-	-	34,533
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	2,403	-	11,180	-	-	-	13,583
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	46,671	-	54,046	11,638	-	-	112,355
Environmental services								
Sanitary Sewer System	16	-	-	266,241	-	-	-	266,241
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	32,202	16,323	30,449	40,794	-	-	119,768
Garbage Collection	19	19,245	-	7,628	-	-	-	26,873
Garbage Disposal	20	34	-	32,170	6,742	-	-	38,946
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	51,481	16,323	336,488	47,536	-	-	451,828
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	618,456	-	618,456
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	618,456	-	618,456
Recreation and Cultural Services								
Parks and Recreation	37	35,966	-	62,533	10,000	8,850	-	117,349
Libraries	38	12,378	-	11,833	6,149	-	-	30,360
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	48,344	-	74,366	16,149	8,850	-	147,709
Planning and Development								
Planning and Development	41	-	-	4,510	-	-	-	4,510
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Title Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	4,510	-	-	-	4,510
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	305,435	35,087	562,061	159,042	631,901	-	1,693,526

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1993.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		15,009	
Reserves and Reserve Funds	3		112,758	
	Subtotal	4	127,767	
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		300,000	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	300,000	
Grants and Loan Forgiveness				
Ontario	20		23,170	
Canada	21		-	
Other Municipalities	22		-	
	Subtotal	23	23,170	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		42,697	
--	30		-	
--	31		-	
	Subtotal	32	42,697	
	Total Sources of Financing	33	493,634	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		474,512	
	Subtotal	36	474,512	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
	Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
	Total Applications	42	474,512	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	19,122	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	19,122	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 19,122	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1993.

Municipality

Norwood V

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,527
Protection to Persons and Property					
Fire	2	-	-	-	562
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	562
Transportation services					
Roadways	8	9,700	-	-	19,338
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	9,700	-	-	19,338
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	413,552
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	413,552
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	13,470	-	-	37,533
Other Cultural	39	-	-	-	-
Subtotal	40	13,470	-	-	37,533
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	23,170	-	-	474,512

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1993.

Municipality

Norwood V

7
11

			1	\$
General Government		1	-	
Protection to Persons and Property				
Fire		2	33,500	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
Protective inspection and control		7	33,500	
Subtotal				
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
Subtotal		15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	300,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
Subtotal		23	300,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
Subtotal		30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
Subtotal		36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
Subtotal		40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
Subtotal		47	-	
Electricity		48	40,000	
Gas		49	-	
Telephone		50	-	
Total		51	373,500	

1993 FINANCIAL INFORMATION RETURN

Municipality

Norwood V

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

8
12

For the year ended December 31, 1993.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	40,000	
: To Canada and agencies	2	-	
: To other	3	333,500	
	4	373,500	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	373,500	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	340,000	
Long term bank loans	18	33,500	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	7,536	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	7,536	Total

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Norwood V

For the year ended December 31, 1993.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	- 402,494	314,211 31,137
- share of integrated projects			49	-	-
7. 1993 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	16,000	2,764
- general tax rates *			51	-	-
- special are rates and special charges			52	-	-
- benefitting landowners			53	4,000	12,323
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds			55	11,000	4,409
Recovered from unconsolidated entities			56	-	-
- hydro			57	-	-
- gas and telephone			58	-	-
--			59	-	-
--			78	31,000	19,496
Total					
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1994		37,000	25,795	-	- 12,000 3,700
1995		38,000	22,978	-	- 13,000 2,590
1996		25,500	20,337	-	- 15,000 1,388
1997		26,000	18,414	-	- - -
1998		28,000	16,338	-	- - -
1999-2003		179,000	41,131	-	- - -
2004 onwards		-	-	-	- - -
interest to be earned on sinking funds *		69	-	-	- - -
Downtown revitalization program		70	-	-	- - -
Total		71	333,500	144,993	- - 40,000 7,678
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1994				72	-
1995				73	-
1996				74	-
1997				75	-
1998				76	-
Total				77	-
10. Other notes (attach supporting schedules as required					

1993 FINANCIAL INFORMATION RETURN

Municipality

Norwood V

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		41,261	153	41,414							
Special pupose requisitions												
Water rate	2	-	-	-	-							
Transit rate	3	-	-	-	-							
Sewer rate	4	-	-	-	-							
Water rate	5	-	-	-	-							
Road rate	6	32,904	122	33,026								
--	7	9,822	36	9,858								
--	8	-	-	-	-							
Payments in lieu of taxes	9	-	-	-	-							
Telephone and telegraph taxation	10	-	-	-	-							
Subtotal levied by mill rate -- general	11	- 67	83,987	311	84,298	77,731	3,277	-	1,957	-	82,965	- 1,400
Special purpose requisitions												
Water	12	-	-	-	-							
Transit	13	-	-	-	-							
Sewer	14	-	-	-	-							
Library	15	-	-	-	-							
--	16	-	-	-	-							
--	17	-	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 67	83,987	311	84,298	77,731	3,277	-	1,957	-	82,965	- 1,400

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Norwood V

9LT
13

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS														
Elementary Public (specify)														
--	30	-	465	230,543	920	-	231,463	216,837	9,064	5,557	-	231,458	-	470
--	31		-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)														
--	40		150	20,690	31	-	20,721	19,826	486	407	-	20,719		148
--	41		-	-	-	-	-	-	-	-	-	-	-	-
--	42		-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)														
--	50	-	464	205,070	818	-	205,888	192,817	8,118	4,942	-	205,877	-	475
--	51		-	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)														
--	70		160	22,027	32	-	22,059	21,111	516	434	-	22,061		162
--	71		-	-	-	-	-	-	-	-	-	-	-	-
--	72		-	-	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	619	478,330	1,801	-	480,131	450,591	18,184	11,340	480,115	-	635

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Norwood V

10
15

For the year ended December 31, 1993.

		1 \$
Balance at the beginning of the year	1	410,383
Revenues		
Contributions from revenue fund	2	144,033
Contributions from capital fund	3	-
Development Charges Act	67	3,083
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	250
Investment income - from own funds	5	-
- other	6	3,865
--	9	1,250
--	10	-
--	11	-
--	12	-
Total revenue	13	152,481
Expenditures		
Transferred to capital fund	14	112,758
Transferred to revenue fund	15	5,447
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	118,205
Balance at the end of the year for:		
Reserves	23	350,386
Reserve Funds	24	94,273
Total	25	444,659
Analysed as follows:		
Working funds	26	245,063
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	7,679
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	2,000
- sanitary and storm sewers	36	-
- parks and recreation	64	30,696
- library	65	5,660
- other cultural	66	-
- water	38	33,073
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	76,856
Development Charges Act	68	3,083
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	40,549
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	444,659

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Norwood V

11
16

For the year ended December 31, 1993.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	438,642	-
Accounts receivable			
Canada	2	4,089	
Ontario	3	66,330	
Region or county	4	291	
Other municipalities	5	4,249	
School boards	6	2,601	portion of taxes
Waterworks	7	60,498	receivable for
Other (including unorganized areas)	8	21,477	business taxes
Taxes receivable			
Current year's levies	9	94,368	3,571
Previous year's levies	10	35,350	272
Prior year's levies	11	12,356	-
Penalties and interest	12	19,658	297
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	38,704	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	373,500	
Other long term assets	20	6,231	-
Total	21	1,178,344	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Norwood V

For the year ended December 31, 1993.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	199		
Ontario	27	42,909		
Region or county	28	235		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	34,124		
Other	32	3,984		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	33,500		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	300,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	40,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	444,659		
Accumulated net revenue (deficit)				
General revenue	42	122,793		
Special charges and special areas (specify)				
--	43	106,905		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	29,974		
Libraries	49	1,975		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 1,400		
School boards	57	- 635		
Unexpended capital financing / (unfinanced capital outlay)	58	19,122		
Total	59	1,178,344		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		3
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		4

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14			
Wages and salaries		155,472		126,569	
Employee benefits	15	19,060		4,334	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	820,570
	Previous years' tax	17	59,988
	Penalties and interest	18	13,945
	Subtotal	19	894,503
Discounts allowed		20	-
Tax adjustments under section 363 and 364 of the Municipal Act			
- amounts added to the roll (negative)		22	-
- amounts written off		23	-
Tax adjustments under sections 421, 441 and 442 of the Municipal Act			
- recoverable from upper tier and school boards			
		24	4,082
- recoverable from general municipal revenues		25	2,631
Transfers to tax sale and tax registration accounts		26	-
The Municipal Elderly Residents' Assistance Act - reductions		27	-
- refunds		28	-
Other (specify)		80	-
	Total reductions	29	901,216
Amounts added to the tax roll for collection purposes only		30	-
Business taxes written off under subsection 441(1) of the Municipal Act		81	-

		1	
4. Tax due dates for 1993 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19930218
	Due date of last installment (YYYYMMDD)	33	19930520
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19930819
	Due date of last installment (YYYYMMDD)	36	19931020
			\$
Supplementary taxes levied with	1994 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58		-	-
in 1994		59		-	-
in 1995		60		-	-
in 1996		61		-	-
in 1997		62		-	-
in 1998		63		-	-
Total				-	-

					balance of fund		loans outstanding		
					1	2			
					\$	\$			
6. Ontario Home Renewal Plan trust fund at year end					82	80,181	7,301		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water									
In this municipality					39	468	62,510	44,681	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer									
In this municipality					44	466	145,133	108,108	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
						water	sewer		
						1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84		-		
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1992					67	-	-	-	
Approved in 1993					68	-	300,000	-	
Financed in 1993					69	-	300,000	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1993					71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1993					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1994	1995	1996	1997	1998
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					1,761,200	1,823,000	1,877,500	1,943,000	2,021,000