

# 1993 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 31034

MUNICIPALITY OF: Milverton V

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1993.

Municipality

Milverton V
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	863,840	79,184	511,660	272,996
Direct water billings on ratepayers -- own municipality	2	97,492	-		97,492
-- other municipalities	3	4,680	-		4,680
Sewer surcharge on direct water billings -- own municipality	4	90,775	-		90,775
-- other municipalities	5	-	-		-
Subtotal	6	1,056,787	79,184	511,660	465,943
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,400	224	1,442	734
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	21,304	1,977	12,841	6,486
Ontario Hydro	13	187	-	-	187
Liquor Control Board of Ontario	14	1,294	302	-	992
Other	15	215	20	129	66
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	25,400	2,523	14,412	8,465
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	210,970	-	-	210,970
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	58,781			58,781
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	24,500			24,500
Fees and service charges	32	120,792			120,792
Subtotal	33	204,073			204,073
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	3,374	-	-	3,374
Fines	37	-			-
Penalties and interest on taxes	38	7,520			7,520
Investment income - from own funds	39	-			-
- other	40	9,518			9,518
Sales of publications, equipment, etc	42	67			67
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-

*For the year ended December 31, 1993.*

## Milverton V

2LT - OP  
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[illegible]

*For the year ended December 31, 1993.*

## Milverton V

**2LT - OP**

## II. Upper tier purposes

[illegible]

*For the year ended December 31, 1993.*

### Milverton V

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[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1993.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	92,522	5,183	3,040	67.990000	79.990000	6,291	415	243	-	-	-	6,949
Separate consolidated													
Total all school board taxation	0						397,091	77,745	30,687	737	3,223	2,177	511,660

*For the year ended December 31, 1993.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1993.*

## This Schedule Not Required For This Municipality

[illegible]



1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1993.

Municipality
Milverton V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,340
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	921
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	921
Transportation services					
Roadways	8	28,819	-	16,051	-
Winter Control	9	13,905	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	1,064	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	42,724	-	17,115	-
Environmental services					
Sanitary Sewer System	16	-	-	-	2,578
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	12,022
Garbage Collection	19	-	-	-	960
Garbage Disposal	20	6,749	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	6,749	-	-	15,560
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	15,154
--	29	-	-	-	-
Subtotal	30	-	-	-	15,154
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,000	-	-	82,153
Libraries	38	4,308	-	7,385	482
Other Cultural	39	-	-	-	-
Subtotal	40	9,308	-	7,385	82,635
Planning and Development					
Planning and Development	41	-	-	-	2,515
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	667
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	3,182
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	58,781	-	24,500	120,792

1993 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
		Milverton V						
For the year ended December 31, 1993.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	85,589	-	52,553	-	-	29,805	108,337
Protection to Persons and Property								
Fire	2	111	-	-	-	79,181	-	79,292
Police	3	3,857	-	156,631	-	-	2,235	162,723
Conservation Authority	4	-	-	-	-	6,814	-	6,814
Protective inspection and control	5	1,938	-	3,863	-	400	-	6,201
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	5,906	-	160,494	-	86,395	2,235	255,030
Transportation services								
Roadways	8	57,877	-	53,673	15,632	-	30,302	96,880
Winter Control	9	-	-	-	-	-	30,302	30,302
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	1,832	-	11,432	-	-	-	13,264
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	59,709	-	65,105	15,632	-	-	140,446
Environmental services								
Sanitary Sewer System	16	16,191	28,379	37,153	363	-	11,177	93,263
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	26,867	17,888	34,535	17,740	-	11,177	108,207
Garbage Collection	19	-	-	15,523	-	-	-	15,523
Garbage Disposal	20	6,265	-	10,703	-	15,156	-	32,124
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	49,323	46,267	97,914	18,103	15,156	22,354	249,117
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	2,732	-	27,652	-	-	-	30,384
--	29	-	-	-	-	-	-	-
Subtotal	30	2,732	-	27,652	-	-	-	30,384
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	100	-	100
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	100	-	100
Recreation and Cultural Services								
Parks and Recreation	37	70,810	-	51,806	3,842	700	5,216	132,374
Libraries	38	13,219	-	15,081	-	-	-	28,300
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	84,029	-	66,887	3,842	700	5,216	160,674
Planning and Development								
Planning and Development	41	1,080	-	-	-	-	-	1,080
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	300	-	300
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,080	-	-	-	300	-	1,380
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	288,368	46,267	470,605	37,577	102,651	-	945,468

For the year ended December 31, 1993.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	37,214	
Reserves and Reserve Funds	3	-	
Subtotal	4	37,214	
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	16,256	
Canada	21	-	
Other Municipalities	22	1,000	
Subtotal	23	17,256	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	136,123	
--	31	-	
Subtotal	32	136,123	
Total Sources of Financing	33	190,593	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	190,593	
Subtotal	36	190,593	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	190,593	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1993.

Municipality

Milverton V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	13,256	-	-	28,888
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	13,256	-	-	28,888
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	17,740
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	17,740
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	139,965
Libraries	38	3,000	-	1,000	4,000
Other Cultural	39	-	-	-	-
Subtotal	40	3,000	-	1,000	143,965
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	16,256	-	1,000	190,593

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1993.

Municipality

Milverton V
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			1	
			\$	
General Government	1		-	
Protection to Persons and Property				
Fire	2		-	
Police	3		-	
Conservation Authority	4		-	
Protective inspection and control	5		-	
Emergency measures	6		-	
Protective inspection and control	7	Subtotal	-	
Transportation services				
Roadways	8		-	
Winter Control	9		-	
Transit	10		-	
Parking	11		-	
Street Lighting	12		-	
Air Transportation	13		-	
--	14		-	
	15	Subtotal	-	
Environmental services				
Sanitary Sewer System	16		187,207	
Storm Sewer System	17		-	
Waterworks System	18		21,703	
Garbage Collection	19		-	
Garbage Disposal	20		-	
Pollution Control	21		-	
--	22		-	
	23	Subtotal	208,910	
Health Services				
Public Health Services	24		-	
Public Health Inspection and Control	25		-	
Hospitals	26		-	
Ambulance Services	27		-	
Cemeteries	28		-	
--	29		-	
	30	Subtotal	-	
Social and Family Services				
General Assistance	31		-	
Assistance to Aged Persons	32		-	
Assitance to Children	33		-	
Day Nurseries	34		-	
--	35		-	
	36	Subtotal	-	
Recreation and Cultural Services				
Parks and Recreation	37		-	
Libraries	38		-	
Other Cultural	39		-	
	40	Subtotal	-	
Planning and Development				
Planning and Development	41		-	
Commercial and Industrial	42		-	
Residential Development	43		-	
Agriculture and Reforestation	44		-	
Tile Drainage and Shoreline Assistance	45		-	
--	46		-	
	47	Subtotal	-	
Electricity	48		-	
Gas	49		-	
Telephone	50		-	
	51	Total	208,910	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Milverton V

For the year ended December 31, 1993.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	366,742	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	366,742	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	157,832	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
Subtotal	14	157,832	
Total	15	208,910	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	-	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	208,910	
--	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	12,690	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Milverton V

For the year ended December 31, 1993.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1993 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	-	-
- general tax rates *			51	-	-
- special are rates and special charges			52	-	-
- benefitting landowners			53	14,229	32,038
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds			55	-	-
Recovered from unconsolidated entities			56	-	-
- hydro			57	-	-
- gas and telephone			58	-	-
--			59	-	-
--			59	-	-
--			78	14,229	32,038
Total					
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1994		28,114	30,887	-	-
1995		19,703	29,874	-	-
1996		14,660	13,720	-	-
1997		15,848	12,532	-	-
1998		17,134	11,246	-	-
1999-2003		89,140	34,885	-	-
2004 onwards		24,311	496	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	208,910	133,640	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1994				72	-
1995				73	-
1996				74	-
1997				75	-
1998				76	-
Total				77	-
10. Other notes (attach supporting schedules as required					

1993 FINANCIAL INFORMATION RETURN

Municipality

Milverton V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		80,754	953	81,707							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Water rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	80,754	953	81,707	77,348	1,836	-	2,523	-	81,707	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	80,754	953	81,707	77,348	1,836	-	2,523	-	81,707	-



1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Milverton V

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS													
Elementary Public (specify)													
--	30	-	274,333	3,344	-	277,677	264,111	6,242	7,324	-	277,677	-	
--	31	-	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)													
--	40	-	8,970	-	-	8,970	8,319	122	529	-	8,970	-	
--	41	-	-	-	-	-	-	-	-	-	-	-	
--	42	-	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)													
--	50	-	229,139	2,793	-	231,932	220,602	5,213	6,117	-	231,932	-	
--	51	-	-	-	-	-	-	-	-	-	-	-	
Secondary separate (specify)													
--	70	-	7,493	-	-	7,493	6,949	102	442	-	7,493	-	
--	71	-	-	-	-	-	-	-	-	-	-	-	
--	72	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	519,935	6,137	-	526,072	499,981	11,679	14,412	-	526,072	-	

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Milverton V

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For the year ended December 31, 1993.

		1 \$
Balance at the beginning of the year	1	207,133
Revenues		
Contributions from revenue fund	2	363
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	4,000
Recreational land (the Planning Act)	61	25,000
Investment income - from own funds	5	-
- other	6	6,234
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	35,597
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	-
Balance at the end of the year for:		
Reserves	23	98,500
Reserve Funds	24	144,230
Total	25	242,730
Analysed as follows:		
Working funds	26	69,500
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	22,650
- water	29	27,231
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	12,228
Recreational land (the Planning Act)	46	111,121
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	242,730

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Milverton V
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For the year ended December 31, 1993.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	215,252	-
Accounts receivable			
Canada	2	9,833	
Ontario	3	14,800	
Region or county	4	-	
Other municipalities	5	3,521	
School boards	6	-	portion of taxes
Waterworks	7	32,867	receivable for
Other (including unorganized areas)	8	35,024	business taxes
Taxes receivable			
Current year's levies	9	20,441	1,732
Previous year's levies	10	9,902	-
Prior year's levies	11	8,378	-
Penalties and interest	12	3,713	23
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	56,994	
Other current assets	18	51,560	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	208,910	
Other long term assets	20	-	-
Total	21	671,195	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

For the year ended December 31, 1993.

Milverton V
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LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	353		
Ontario	27	42,994		
Region or county	28	5,128		
Other municipalities	29	7,285		
School Boards	30	7,203		
Trade accounts payable	31	31,000		
Other	32	-		
Other current liabilities	33	5,564		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	208,910		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	242,730		
Accumulated net revenue (deficit)				
General revenue	42	5,027		
Special charges and special areas (specify)				
--	43	102,422		
--	44	- 22,633		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	834		
Cemetaries	50	398		
Recreation, community centres and arenas	51	33,980		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	671,195		

STATISTICAL DATA

For the year ended December 31, 1993.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	2	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	2	
Libraries	11	-	
Planning	12	-	
Total	13	6	

		continuous full time employees December 31		other	
2. Total expenditures during the year on:		1 \$		2 \$	
Wages and salaries	14	160,752		72,697	
Employee benefits	15	38,164		3,003	

		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	842,203	
Previous years' tax	17	31,632	
Penalties and interest	18	10,123	
Subtotal	19	883,958	
Discounts allowed	20	-	
Tax adjustments under section 363 and 364 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 421, 441 and 442 of the Municipal Act			
- recoverable from upper tier and school boards	24	1,498	
- recoverable from general municipal revenues	25	782	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	886,238	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	

		1	
4. Tax due dates for 1993 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19930430	
Due date of last installment (YYYYMMDD)	33	19930615	
Final billings: Number of installments	34	1	
Due date of first installment (YYYYMMDD)	35	19931015	
Due date of last installment (YYYYMMDD)	36	0	
		\$	
Supplementary taxes levied with1994 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1994	58	-	-	-	-
in 1995	59	-	-	-	-
in 1996	60	-	-	-	-
in 1997	61	-	-	-	-
in 1998	62	-	-	-	-
Total	63	-	-	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82				
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	599	70,132	27,360	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	599	67,552	23,223	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
					1				
					\$				
Loans or advances due to reserve funds as at December 31					84				
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1992					67	-	-	-	
Approved in 1993					68	-	-	-	
Financed in 1993					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1993					71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1993					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1994	1995	1996	1997	1998
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	-	-	-	-