

# 1993 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57076

MUNICIPALITY OF: Michipicoten Tp

*For the year ended December 31, 1993.*

Municipality

## Michipicoten Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,590,914	-	3,306,209	3,284,705
Direct water billings on ratepayers -- own municipality	2	133,192	-		133,192
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	116,664	-		116,664
-- other municipalities	5	-	-		-
<b>Subtotal</b>	6	6,840,770	-	3,306,209	3,534,561
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	8,966	-	-	8,966
Canada Enterprises	8	2,430	-	-	2,430
Ontario					
The Municipal Tax Assistance Act	9	29,681	-		29,681
The Municipal Act, section 157	10	2,850	-		2,850
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	19,627	-	9,918	9,709
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,034	-	-	2,034
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	18	65,588	-	9,918	55,670
<b>ONTARIO UNCONDITIONAL GRANTS</b>					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
<b>Subtotal</b>	28	796,713	-	-	796,713
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	532,483			532,483
Canada specific grants	30	104,375			104,375
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	347,726			347,726
<b>Subtotal</b>	33	984,584			984,584
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	36,428	-	-	36,428
Fines	37	808			808
Penalties and interest on taxes	38	99,634			99,634
Investment income - from own funds	39	-			-
- other	40	17,821			17,821
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	32,704			32,704
Contributions from reserves and reserve funds	44	10,816			10,816

*For the year ended December 31, 1993.*

## Michipicoten Tp

2LT - OP  
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[illegible]

*For the year ended December 31, 1993.*

Michipicoten Tp
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[illegible]

*For the year ended December 31, 1993.*

Municipality

**Michipicoten Tp**

**2LT - OP**

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[illegible]

### III. School board purposes

## Elementary public

[illegible]

### Elementary separate

[illegible]

## Secondary public

[illegible]

## Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1993.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						949,508	1,557,868	786,339	5,989	4,180	2,325	3,306,209

*For the year ended December 31, 1993.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1993.*

## This Schedule Not Required For This Municipality

[illegible]



1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1993.

Municipality

Michipicoten Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,817	-	-	19,051
Protection to Persons and Property					
Fire	2	-	-	-	11,657
Police	3	-	-	-	13,608
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	4,248
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	29,513
Transportation services					
Roadways	8	114,474	-	-	-
Winter Control	9	78,926	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	39,200	-	-	21,557
--	14	-	-	-	8,675
Subtotal	15	232,600	-	-	30,232
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	7,426
Garbage Collection	19	-	-	-	21,381
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	28,807
Health Services					
Public Health Services	24	-	-	-	36,716
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	3,945
--	29	-	-	-	-
Subtotal	30	-	-	-	40,661
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	180,999	-	-	6,457
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	6,000
Subtotal	36	180,999	-	-	12,457
Recreation and Cultural Services					
Parks and Recreation	37	6,874	5,355	-	115,713
Libraries	38	14,784	1,612	-	5,753
Other Cultural	39	-	-	-	1,405
Subtotal	40	21,658	6,967	-	122,871
Planning and Development					
Planning and Development	41	-	-	-	1,450
Commercial and Industrial	42	94,409	97,408	-	57,887
Residential Development	43	-	-	-	4,797
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	94,409	97,408	-	64,134
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	532,483	104,375	-	347,726

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1993.

Municipality	
Michipicoten Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	400,097	-	430,444	54,768	-	44,350	840,959
Protection to Persons and Property								
Fire	2	56,653	-	21,097	-	-	32,250	110,000
Police	3	789,053	-	128,189	9,265	-	21,450	947,957
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	61,206	-	10,124	-	-	-	71,330
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	906,912	-	159,410	9,265	-	53,700	1,129,287
Transportation services								
Roadways	8	260,219	-	111,524	30,984	-	-	402,727
Winter Control	9	194,286	-	61,842	-	-	-	256,128
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	740	-	36,300	36,436	-	-	73,476
Air Transportation	13	102,457	-	49,569	1,449	-	-	153,475
--	14	-	-	8,893	-	-	-	8,893
Subtotal	15	557,702	-	268,128	68,869	-	-	894,699
Environmental services								
Sanitary Sewer System	16	25,891	107,914	48,633	-	-	-	182,438
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	72,853	-	113,371	-	-	22,250	163,974
Garbage Collection	19	97,361	-	35,347	-	-	-	132,708
Garbage Disposal	20	-	-	40,953	17,158	-	-	58,111
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	196,105	107,914	238,304	17,158	-	22,250	537,231
Health Services								
Public Health Services	24	1,221	-	38,969	6,720	30,848	-	77,758
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	8,803	-	3,997	-	-	-	12,800
--	29	-	-	-	-	-	-	-
Subtotal	30	10,024	-	42,966	6,720	30,848	-	90,558
Social and Family Services								
General Assistance	31	-	-	-	-	594,027	-	594,027
Assistance to Aged Persons	32	2,465	-	185,297	-	117,547	-	305,309
Assitance to Children	33	-	-	-	-	58,868	-	58,868
Day Nurseries	34	-	-	-	-	-	-	-
--	35	8	-	1,035	-	-	-	1,043
Subtotal	36	2,473	-	186,332	-	770,442	-	959,247
Recreation and Cultural Services								
Parks and Recreation	37	307,491	-	244,746	13	-	-	552,250
Libraries	38	50,043	-	30,041	-	-	12,900	92,984
Other Cultural	39	-	-	8,278	-	-	-	8,278
Subtotal	40	357,534	-	283,065	13	-	12,900	653,512
Planning and Development								
Planning and Development	41	54,731	-	1,667	-	-	-	56,398
Commercial and Industrial	42	302,672	-	207,171	163,230	43,832	-	716,905
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	357,403	-	208,838	163,230	43,832	-	773,303
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,788,250	107,914	1,817,487	320,023	845,122	-	5,878,796

For the year ended December 31, 1993.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	225,745	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	300,277	
Reserves and Reserve Funds	3	80,000	
	Subtotal	4	380,277
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
	Subtotal *	18	-
Grants and Loan Forgiveness			
Ontario	20	1,057,592	
Canada	21	-	
Other Municipalities	22	-	
	Subtotal	23	1,057,592
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	70,504	
Investment Income			
From Own Funds	26	-	
Other	27	208	
Donations	28	95,000	
--	30	-	
--	31	-	
	Subtotal	32	165,712
	Total Sources of Financing	33	1,603,581
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,682,524	
	Subtotal	36	1,682,524
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
	Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	32,704	
	Total Applications	42	1,715,228
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	337,392	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 151,960	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	53,130	
- Proceeds From Long Term Liabilities	46	384,865	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	51,357	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	337,392
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1993.

Municipality

Michipicoten Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	22,341
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	9,265
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	9,265
Transportation services					
Roadways	8	-	-	-	14,214
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	14,676	-	-	58,705
Air Transportation	13	5,795	-	-	7,244
--	14	-	-	-	-
Subtotal	15	20,471	-	-	80,163
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	10,375
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	10,375
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,813	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	2,813	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	1,034,308	-	-	1,546,674
Residential Development	43	-	-	-	13,706
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	1,034,308	-	-	1,560,380
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,057,592	-	-	1,682,524

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1993.

Municipality

Michipicoten Tp
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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
Protective inspection and control	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	378,000	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	378,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	378,000	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Michipicoten Tp

For the year ended December 31, 1993.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	378,000
	Subtotal		4	378,000
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	378,000
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	378,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Michipicoten Tp

For the year ended December 31, 1993.

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1993 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	56,000	43,788		
- general tax rates *	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	7,725	401		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	60	-	-		
--	61	-	-		
Total	78	63,725	44,189		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1994		61,000	37,715	-	-
1995		68,000	30,858	-	-
1996		75,000	23,171	-	-
1997		83,000	14,575	-	-
1998		91,000	5,005	-	-
1999-2003		-	-	-	-
2004 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	378,000	111,324	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1994	72	-			
1995	73	-			
1996	74	-			
1997	75	-			
1998	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required					

## 1993 FINANCIAL INFORMATION RETURN

Municipality

## Michipicoten Tp

## 9LT

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1993.*

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1993 FINANCIAL INFORMATION RETURN

Municipality

Michipicoten Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	243	1,249,444	4,685	-	1,254,129	1,233,493	17,344	3,314	-	1,254,151	265
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 623	429,804	1,676	-	431,480	425,541	4,558	1,777	-	431,876	- 227
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 62	1,623,631	6,131	-	1,629,762	1,599,094	26,179	4,827	-	1,630,100	276
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 442	3,302,879	12,492	-	3,315,371	3,258,128	48,081	9,918	-	3,316,127	314

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Michipicoten Tp

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For the year ended December 31, 1993.

		1	\$
Balance at the beginning of the year	1	810,861	
Revenues			
Contributions from revenue fund	2	19,746	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	12,725	
- other	6	26,253	
--	9	1,009,846	
--	10	125	
--	11	-	
--	12	-	
Total revenue	13	1,068,695	
Expenditures			
Transferred to capital fund	14	80,000	
Transferred to revenue fund	15	10,816	
Charges for long term liabilities - principal and interest	16	-	
--	63	400	
--	20	3,174	
--	21	-	
Total expenditure	22	94,390	
Balance at the end of the year for:			
Reserves	23	405,508	
Reserve Funds	24	1,379,658	
Total	25	1,785,166	
Analysed as follows:			
Working funds	26	405,508	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	58,238	
- water	29	56,655	
Replacement of equipment	30	-	
Sick leave	31	79,765	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	11,046	
- other and unspecified	42	1,110,427	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	18,675	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	3,748	
Waste Site	53	41,104	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,785,166	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Michipicoten Tp
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For the year ended December 31, 1993.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	792,546	-
Accounts receivable			
Canada	2	4,665	
Ontario	3	632,801	
Region or county	4	-	
Other municipalities	5	-	
School boards	6	65,729	portion of taxes
Waterworks	7	6,756	receivable for
Other (including unorganized areas)	8	232,460	business taxes
Taxes receivable			
Current year's levies	9	456,025	29,704
Previous year's levies	10	564,113	126,130
Prior year's levies	11	515,771	119,716
Penalties and interest	12	160,579	31,379
Less allowance for uncollectables (negative)	13	- 63,345	- 63,345
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	26,350	
Other current assets	18	91,272	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	378,000	
Other long term assets	20	195,810	-
Total	21	4,059,532	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Michipicoten Tp
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For the year ended December 31, 1993.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,831,154		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	3,551		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	436,912		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	378,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,785,166		
Accumulated net revenue (deficit)				
General revenue	42	- 47,584		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 1,691		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	11,102		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	314		
Unexpended capital financing / (unfinanced capital outlay)	58	- 337,392		
Total	59	4,059,532		

STATISTICAL DATA

For the year ended December 31, 1993.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	6	
Fire	3	-	
Police	4	11	
Transit	5	-	
Public Works	6	16	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	7	
Libraries	11	1	
Planning	12	1	
Total	13	44	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	2,042,604	629,957
Employee benefits	15	436,726	59,826
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	6,000,780	
Previous years' tax	17	758,778	
Penalties and interest	18	121,404	
Subtotal	19	6,880,962	
Discounts allowed	20	-	
Tax adjustments under section 363 and 364 of the Municipal Act	22	-	
- amounts added to the roll (negative)		-	
- amounts written off	23	890	
Tax adjustments under sections 421, 441 and 442 of the Municipal Act	24	5,074	
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues	25	5,096	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	16,200	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	6,908,222	
Amounts added to the tax roll for collection purposes only	30	30,760	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1993 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19930215	
Due date of last installment (YYYYMMDD)	33	19930430	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19930630	
Due date of last installment (YYYYMMDD)	36	19930930	
		\$	
Supplementary taxes levied with1994 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1 \$	2 \$
in 1994	58	-	-
in 1995	59	-	-
in 1996	60	-	-
in 1997	61	-	-
in 1998	62	-	-
Total	63	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	18,229		11,426	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	1,102	101,599	31,593	
In other municipalities (specify municipality)									
--					40	-	-	-	-
--					41	-	-	-	-
--					42	-	-	-	-
--					43	-	-	-	-
--					64	-	-	-	-
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	1,039	90,429	26,235	
In other municipalities (specify municipality)									
--					45	-	-	-	-
--					46	-	-	-	-
--					47	-	-	-	-
--					48	-	-	-	-
--					65	-	-	-	-
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	-
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	429,237			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	-
--					54	-	-	-	-
--					55	-	-	-	-
--					56	-	-	-	-
--					57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1992					67	-	-	-	-
Approved in 1993					68	-	-	1,313,373	1,313,373
Financed in 1993					69	-	-	-	-
No long term financing necessary					70	-	-	-	-
Approved but not financed as at December 31, 1993					71	-	-	1,313,373	1,313,373
Applications submitted but not approved as at Decemeber 31, 1993					72	-	-	-	-
12. Forecast of total revenue fund expenditures									
					1994	1995	1996	1997	1998
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					5,670,000	5,780,000	5,900,000	6,020,000	6,140,000