

1993 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 19049

MUNICIPALITY OF: King Tp

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1993.

Municipality

King Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	24,977,774	2,950,052	17,770,783	4,256,939
Direct water billings on ratepayers -- own municipality	2	500,245	302,729		197,516
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	57,803	41,981		15,822
-- other municipalities	5	-	-		-
Subtotal	6	25,535,822	3,294,762	17,770,783	4,470,277
PAYMENTS IN LIEU OF TAXATION					
Canada	7	21,095	2,565	15,348	3,182
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	10,283	4,856		5,427
The Municipal Act, section 157	10	129,975	58,216		71,759
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	38,501	4,750	28,442	5,309
Ontario Hydro	13	67,888	8,380	50,142	9,366
Liquor Control Board of Ontario	14	2,462	1,163	-	1,299
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	37,600	4,641	27,770	5,189
Subtotal	18	307,804	84,571	121,702	101,531
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	170,377	-	-	170,377
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	841,850			841,850
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	154,947			154,947
Fees and service charges	32	1,016,183			1,016,183
Subtotal	33	2,012,980			2,012,980
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	158,256	-	-	158,256
Fines	37	2,049			2,049
Penalties and interest on taxes	38	578,017			578,017
Investment income - from own funds	39	-			-
- other	40	109,691			109,691
Sales of publications, equipment, etc	42	27,098			27,098
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	76,601			76,601

For the year ended December 31, 1993.

King Tp

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II. Upper tier purposes

For the year ended December 31, 1993.

King Tp

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1993.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	40,686,397	1,308,518	380,915	38.989000	45.869000	1,586,322	60,021	17,472	9,786	1,332	718	1,675,651
Separate consolidated													
Total all school board taxation	0						15,895,844	1,403,997	393,741	41,402	21,268	14,531	17,770,783

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1993.

Municipality

King Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,467	-	-	29,729
Protection to Persons and Property					
Fire	2	-	-	141,990	3,750
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	348	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	348	-	141,990	3,750
Transportation services					
Roadways	8	541,841	-	12,957	27,103
Winter Control	9	126,177	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	54,756	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	722,774	-	12,957	27,103
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	2,350
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	25,025
Pollution Control	21	70,528	-	-	13,100
--	22	-	-	-	-
Subtotal	23	70,528	-	-	40,475
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	817,404
Libraries	38	46,436	-	-	26,974
Other Cultural	39	297	-	-	-
Subtotal	40	46,733	-	-	844,378
Planning and Development					
Planning and Development	41	-	-	-	55,054
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	15,694
--	46	-	-	-	-
Subtotal	47	-	-	-	70,748
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	841,850	-	154,947	1,016,183

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1993.

Municipality	
King Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	631,827	-	333,629	314,465	6,900	-	1,286,821
Protection to Persons and Property								
Fire	2	316,436	-	212,268	643,016	-	-	1,171,720
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	245,264	-	142,858	-	-	-	388,122
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	561,700	-	355,126	643,016	-	-	1,559,842
Transportation services								
Roadways	8	571,192	-	403,180	504,295	-	-	1,478,667
Winter Control	9	122,431	-	221,901	-	-	-	344,332
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	671	-	98,064	50,694	-	-	149,429
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	694,294	-	723,145	554,989	-	-	1,972,428
Environmental services								
Sanitary Sewer System	16	22,664	-	11,489	45,082	-	-	79,235
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	140,253	-	64,468	4,550	-	-	209,271
Garbage Collection	19	10,428	-	311,731	-	-	-	322,159
Garbage Disposal	20	11,552	-	545,880	125,000	-	-	682,432
Pollution Control	21	6,133	-	172,179	-	-	-	178,312
--	22	-	-	-	-	-	-	-
Subtotal	23	191,030	-	1,105,747	174,632	-	-	1,471,409
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	166	-	-	-	166
Cemeteries	28	3,850	-	1,878	-	-	-	5,728
--	29	-	-	-	-	-	-	-
Subtotal	30	3,850	-	2,044	-	-	-	5,894
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	438,301	13,455	450,736	96,556	-	-	999,048
Libraries	38	473,116	-	171,051	7	-	-	644,174
Other Cultural	39	2,183	-	3,274	-	-	-	5,457
Subtotal	40	913,600	13,455	625,061	96,563	-	-	1,648,679
Planning and Development								
Planning and Development	41	157,719	-	260,247	-	-	-	417,966
Commercial and Industrial	42	10,515	-	17,350	-	-	-	27,865
Residential Development	43	42,058	-	69,399	-	-	-	111,457
Agriculture and Reforestation	44	-	-	21,010	-	60,941	-	81,951
Tile Drainage and Shoreline Assistance	45	-	15,694	-	-	-	-	15,694
--	46	-	-	-	-	-	-	-
Subtotal	47	210,292	15,694	368,006	-	60,941	-	654,933
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,206,593	29,149	3,512,758	1,783,665	67,841	-	8,600,006

For the year ended December 31, 1993.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	442,217	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	783,116	
Reserves and Reserve Funds	3	803,869	
	Subtotal	4	1,586,985
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	7,800	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
	Subtotal *	18	7,800
Grants and Loan Forgiveness			
Ontario	20	208,916	
Canada	21	-	
Other Municipalities	22	-	
	Subtotal	23	208,916
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	13,424	
--	30	-	
--	31	-	
	Subtotal	32	13,424
	Total Sources of Financing	33	1,817,125
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,361,332	
	Subtotal	36	1,361,332
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	7,800	
	Subtotal	40	7,800
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
	Total Applications	42	1,369,132
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	5,776
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	5,776
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1993.

Municipality

King Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	50,074
Protection to Persons and Property					
Fire	2	-	-	-	60,446
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	60,446
Transportation services					
Roadways	8	192,969	-	-	489,731
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	15,947	-	-	66,641
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	208,916	-	-	556,372
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	451,796
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	451,796
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	193,022
Libraries	38	-	-	-	47,091
Other Cultural	39	-	-	-	2,531
Subtotal	40	-	-	-	242,644
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	208,916	-	-	1,361,332

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1993.

Municipality

King Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
Protective inspection and control	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	467,000	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	467,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	54,865	
--		46	-	
	Subtotal	47	54,865	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	521,865	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

King Tp

For the year ended December 31, 1993.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	54,865
: To Canada and agencies			2	-
: To other			3	467,000
	Subtotal		4	521,865
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	521,865
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	521,865
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	337,900
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	337,900

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

King Tp

For the year ended December 31, 1993.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1993 Debt Charges					
			principal		interest
				1	2
				\$	\$
Recovered from the consolidated revenue fund			50	13,000	455
- general tax rates *			51	-	-
- special are rates and special charges			52	10,464	5,230
- benefitting landowners			53	-	-
- user rates (consolidated entities)			54	18,000	51,450
Recovered from reserve funds			55	-	-
Recovered from unconsolidated entities			57	-	-
- hydro			56	-	-
- gas and telephone			58	-	-
--			59	-	-
--			59	-	-
--			78	41,464	57,135
Total					
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1994		15,366	54,083	15,206	-
1995		31,198	51,235	-	-
1996		30,897	48,267	-	-
1997		33,608	45,301	-	-
1998		32,818	42,014	-	-
1999-2003		197,772	204,527	-	-
2004 onwards		165,000	37,000	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	506,659	482,427	15,206	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1994				72	-
1995				73	-
1996				74	-
1997				75	-
1998				76	-
Total				77	-
10. Other notes (attach supporting schedules as required					

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

King Tp

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		-	-	-							
Special pupose requisitions												
Water rate	2		3,022,014	12,796	3,034,810							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Water rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	119	3,022,014	12,796	3,034,810	2,905,730	44,322	-	84,571	-	3,034,623	- 68
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	20	-	302,729	-	302,729	302,729	-	-	-	-	302,729	-
Sewer surcharge on direct water billings	21	-	41,981	-	41,981	41,981	-	-	-	-	41,981	-
Total region or county	22	119	3,366,724	12,796	3,379,520	3,250,440	44,322	-	84,571	-	3,379,333	- 68

1993 FINANCIAL INFORMATION RETURN

Municipality

King Tp

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 35	7,927,614	28,788	-	7,956,402	7,772,564	116,054	67,910	-	7,956,528	91
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 17	1,995,994	14,116	-	2,010,110	1,991,286	18,532	302	-	2,010,120	- 7
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 79	6,213,194	22,461	-	6,235,655	6,092,974	89,440	53,236	-	6,235,650	74
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	- 8	1,678,336	11,836	-	1,690,172	1,675,651	14,282	254	-	1,690,187	7
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	19	17,815,138	77,201	-	17,892,339	17,532,475	238,308	121,702	-	17,892,485	165

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

King Tp

10
15

For the year ended December 31, 1993.

		1	\$
Balance at the beginning of the year	1	5,573,809	
Revenues			
Contributions from revenue fund	2	1,000,549	
Contributions from capital fund	3	-	
Development Charges Act	67	33,463	
Lot levies and subdivider contributions	60	111,650	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	38,813	
- other	6	77,181	
--	9	16,072	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,277,728	
Expenditures			
Transferred to capital fund	14	803,869	
Transferred to revenue fund	15	76,601	
Charges for long term liabilities - principal and interest	16	69,450	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	949,920	
Balance at the end of the year for:			
Reserves	23	3,457,433	
Reserve Funds	24	2,444,184	
Total	25	5,901,617	
Analysed as follows:			
Working funds	26	1,234,870	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	26,587	
Replacement of equipment	30	-	
Sick leave	31	337,900	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	26,175	
- roads	35	834,100	
- sanitary and storm sewers	36	-	
- parks and recreation	64	241,075	
- library	65	-	
- other cultural	66	-	
- water	38	1,042,894	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	529,669	
Development Charges Act	68	56,891	
Lot levies and subdivider contributions	44	502,276	
Recreational land (the Planning Act)	46	800,330	
Parking revenues	45	-	
Debenture repayment	47	15,206	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	121,596	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	7,048	
Waste Site	53	125,000	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	5,901,617	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

King Tp

For the year ended December 31, 1993.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,465,492	302
Accounts receivable			
Canada	2	103,042	
Ontario	3	217,757	
Region or county	4	34,546	
Other municipalities	5	74,957	
School boards	6	56,837	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	436,223	business taxes
Taxes receivable			
Current year's levies	9	2,432,221	87,815
Previous year's levies	10	845,063	37,906
Prior year's levies	11	264,365	15,230
Penalties and interest	12	355,873	16,872
Less allowance for uncollectables (negative)	13	- 29,730	- 29,730
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	259,194	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	521,865	
Other long term assets	20	629,057	629,057
	21	8,666,762	
Total			

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

King Tp

For the year ended December 31, 1993.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	49,621		
Ontario	27	123,492		
Region or county	28	26,893		
Other municipalities	29	99,257		
School Boards	30	150		
Trade accounts payable	31	647,724		
Other	32	-		
Other current liabilities	33	458,510		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	506,659		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	15,206		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	5,901,617		
Accumulated net revenue (deficit)				
General revenue	42	816,759		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 31,218		
Libraries	49	1,356		
Cemetaries	50	-		
Recreation, community centres and arenas	51	44,863		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 68		
School boards	57	165		
Unexpended capital financing / (unfinanced capital outlay)	58	5,776		
Total	59	8,666,762		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		14
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		17
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		9
Libraries	11		11
Planning	12		4
Total	13		59

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	1,729,282	351,309	
Wages and salaries					
Employee benefits	15	345,856		42,157	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	22,066,064		
Current year's tax				17	1,555,784
Previous years' tax		18	437,983		
Penalties and interest		19	24,059,831		
	Subtotal	20	-		
Discounts allowed		22	-		
Tax adjustments under section 363 and 364 of the Municipal Act		23	-		
- amounts added to the roll (negative)					
- amounts written off		24	150,501		
Tax adjustments under sections 421, 441 and 442 of the Municipal Act		25	26,708		
- recoverable from upper tier and school boards		26	399,009		
		27	-		
- recoverable from general municipal revenues		28	-		
Transfers to tax sale and tax registration accounts		80	-		
The Municipal Elderly Residents' Assistance Act - reductions		29	24,636,049		
- refunds					
Other (specify)		30	38,243		
	Total reductions	81	70,891		
Amounts added to the tax roll for collection purposes only					
Business taxes written off under subsection 441(1) of the Municipal Act					

		1	
4. Tax due dates for 1993 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19930325
	Due date of last installment (YYYYMMDD)	33	19930525
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19930825
	Due date of last installment (YYYYMMDD)	36	19931025
			\$
Supplementary taxes levied with1994 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	-	-	-
in 1994		59	-	-	-
in 1995		60	-	-	-
in 1996		61	-	-	-
in 1997		62	-	-	-
in 1998		63	-	-	-
Total			-	-	-

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82	-	-	
7. Analysis of direct water and sewer billings as at December 31								
Water			number of residential units	1993 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	39	2,444	448,170		52,075		
	In other municipalities (specify municipality)							
	--	40	-	-		-	-	
	--	41	-	-		-	-	
	--	42	-	-		-	-	
	--	43	-	-		-	-	
	--	64	-	-		-	-	
Sewer			number of residential units	1993 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	44	347	57,803		-		
	In other municipalities (specify municipality)							
	--	45	-	-		-	-	
	--	46	-	-		-	-	
	--	47	-	-		-	-	
	--	48	-	-		-	-	
	--	65	-	-		-	-	
							water	sewer
							1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	
8. Selected investments of own sinking funds as at December 31								
		own municipality	other municipalities, school boards	Province	Federal			
		1	2	3	4			
		\$	\$	\$	\$			
Own sinking funds		83	-	-	-	-	-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31							84	597,836
10. Joint boards consolidated by this municipality								
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only			
		1	2	3	4			
		\$	\$	%				
name of joint boards								
--		53	-	-	-	-	-	
--		54	-	-	-	-	-	
--		55	-	-	-	-	-	
--		56	-	-	-	-	-	
--		57	-	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total			
		1	2	4	3			
		\$	\$	\$	\$			
Approved but not financed as at December 31, 1992		67	59,700	-	-	59,700		
Approved in 1993		68	-	-	-	-		
Financed in 1993		69	7,800	-	-	7,800		
No long term financing necessary		70	-	-	-	-		
Approved but not financed as at December 31, 1993		71	51,900	-	-	51,900		
Applications submitted but not approved as at Decemeber 31, 1993		72	-	-	-	-		
12. Forecast of total revenue fund expenditures								
		1994	1995	1996	1997	1998		
		1	2	3	4	5		
		\$	\$	\$	\$	\$		
		73	9,030,000	9,481,000	9,956,000	10,453,000	10,976,000	