

1993 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 56076

MUNICIPALITY OF: Hearst T

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1993.

Municipality

Hearst T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,278,161	-	1,947,983	2,330,178
Direct water billings on ratepayers -- own municipality	2	517,845	-		517,845
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	327,468	-		327,468
-- other municipalities	5	-	-		-
Subtotal	6	5,123,474	-	1,947,983	3,175,491
PAYMENTS IN LIEU OF TAXATION					
Canada	7	5,939	-	-	5,939
Canada Enterprises	8	12,680	-	6,381	6,299
Ontario					
The Municipal Tax Assistance Act	9	31,496	-		31,496
The Municipal Act, section 157	10	11,400	-		11,400
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	27,402	-	13,438	13,964
Ontario Hydro	13	1,302	-	655	647
Liquor Control Board of Ontario	14	833	-	-	833
Other	15	1,763	-	-	1,763
Municipal enterprises	16	2,907	-	1,463	1,444
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	95,722	-	21,937	73,785
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	1,439,227	-	-	1,439,227
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,138,123			1,138,123
Canada specific grants	30	5,511			5,511
Other municipalities - grants and fees	31	2,618			2,618
Fees and service charges	32	1,397,958			1,397,958
Subtotal	33	2,544,210			2,544,210
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	49,000	-	-	49,000
Fines	37	25,804			25,804
Penalties and interest on taxes	38	118,158			118,158
Investment income - from own funds	39	-			-
- other	40	59,688			59,688
Sales of publications, equipment, etc	42	28,586			28,586
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	220,500			220,500

For the year ended December 31, 1993.

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For the year ended December 31, 1993.

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II. Upper tier purposes

[illegible]

For the year ended December 31, 1993.

Hearst T

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III. School board purposes

Elementary public

Elementary separate

Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1993.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	25,961,464	9,834,397	3,245,740	16.572000	19.496000	430,233	191,732	63,279	- 5,227	4,778	1,808	686,603
Separate consolidated													
Total all school board taxation	0						1,153,351	610,265	170,587	- 12,611	18,544	7,847	1,947,983

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

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1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1993.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	13,218	-	-	86,466
Protection to Persons and Property					
Fire	2	-	-	-	18,966
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	18,966
Transportation services					
Roadways	8	579,831	-	-	514,533
Winter Control	9	27,354	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	81,417
Street Lighting	12	-	-	-	-
Air Transportation	13	32,536	-	-	197,503
--	14	-	-	-	-
Subtotal	15	639,721	-	-	793,453
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	2,563	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,563	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	20,010
--	29	-	-	-	-
Subtotal	30	-	-	-	20,010
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	415,465	-	-	162,078
--	35	-	-	-	-
Subtotal	36	415,465	-	-	162,078
Recreation and Cultural Services					
Parks and Recreation	37	17,077	3,495	-	287,541
Libraries	38	26,829	-	2,618	-
Other Cultural	39	-	-	-	-
Subtotal	40	43,906	3,495	2,618	287,541
Planning and Development					
Planning and Development	41	23,250	-	-	29,444
Commercial and Industrial	42	-	2,016	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	23,250	2,016	-	29,444
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,138,123	5,511	2,618	1,397,958

1993 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
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For the year ended December 31, 1993.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	588,146	-	380,042	63,400	-	-	1,031,588
Protection to Persons and Property								
Fire	2	96,186	-	79,520	106,786	-	-	282,492
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	49,196	-	16,055	2,600	-	-	67,851
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	145,382	-	95,575	109,386	-	-	350,343
Transportation services								
Roadways	8	347,675	337,788	604,723	585,012	-	-	1,875,198
Winter Control	9	94,847	-	248,891	-	-	-	343,738
Transit	10	-	-	-	-	-	-	-
Parking	11	84,351	11,000	12,848	-	-	-	108,199
Street Lighting	12	-	-	73,262	31,358	-	-	104,620
Air Transportation	13	6,295	-	256,262	10,639	-	-	273,196
--	14	-	-	-	-	-	-	-
Subtotal	15	533,168	348,788	1,195,986	627,009	-	-	2,704,951
Environmental services								
Sanitary Sewer System	16	7,388	10,744	312,467	74,260	-	-	404,859
Storm Sewer System	17	-	-	-	34,642	-	-	34,642
Waterworks System	18	41,618	69,139	502,713	96,244	-	-	709,714
Garbage Collection	19	11,083	-	117,764	38,867	-	-	167,714
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	60,089	79,883	932,944	244,013	-	-	1,316,929
Health Services								
Public Health Services	24	-	-	-	-	64,568	-	64,568
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	4,100	-	-	-	4,100
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	6,823	-	45,364	1,600	-	-	53,787
--	29	-	-	-	-	-	-	-
Subtotal	30	6,823	-	49,464	1,600	64,568	-	122,455
Social and Family Services								
General Assistance	31	-	-	3,000	-	207,239	-	210,239
Assistance to Aged Persons	32	-	-	-	10,147	171,785	-	181,932
Assitance to Children	33	143,025	-	165,508	4,019	-	-	312,552
Day Nurseries	34	244,117	-	36,238	-	-	-	280,355
--	35	-	-	-	-	-	-	-
Subtotal	36	387,142	-	204,746	14,166	379,024	-	985,078
Recreation and Cultural Services								
Parks and Recreation	37	478,059	-	392,055	79,573	-	-	949,687
Libraries	38	66,689	-	63,162	29,664	-	-	159,515
Other Cultural	39	-	-	10,666	900	-	-	11,566
Subtotal	40	544,748	-	465,883	110,137	-	-	1,120,768
Planning and Development								
Planning and Development	41	64,728	-	27,516	-	-	-	92,244
Commercial and Industrial	42	13,365	12,127	34,782	8,813	30,750	-	99,837
Residential Development	43	-	36,316	-	3,507	-	-	39,823
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	78,093	48,443	62,298	12,320	30,750	-	231,904
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,343,591	477,114	3,386,938	1,182,031	474,342	-	7,864,016

For the year ended December 31, 1993.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	160,899	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		746,065	
Reserves and Reserve Funds	3		-	
	Subtotal	4	746,065	
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	-	
Grants and Loan Forgiveness				
Ontario	20		1,114,701	
Canada	21		65,251	
Other Municipalities	22		-	
	Subtotal	23	1,179,952	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		3,303	
Investment Income				
From Own Funds	26		7,635	
Other	27		-	
Donations	28		107,338	
--	30		24,566	
--	31		-	
	Subtotal	32	142,842	
	Total Sources of Financing	33	2,068,859	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		2,127,625	
	Subtotal	36	2,127,625	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
	Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
	Total Applications	42	2,127,625	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	102,133	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	221,899	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		13,881	
- Proceeds From Long Term Liabilities	46		39,750	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		66,135	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	102,133
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1993.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	61,674	-	-	102,887
Protection to Persons and Property					
Fire	2	11,442	-	-	161,413
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	11,442	-	-	161,413
Transportation services					
Roadways	8	359,651	-	-	634,769
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	444
Street Lighting	12	4,300	-	-	28,430
Air Transportation	13	49,013	-	-	59,652
--	14	-	-	-	-
Subtotal	15	412,964	-	-	723,295
Environmental services					
Sanitary Sewer System	16	234,518	-	-	352,675
Storm Sewer System	17	89,162	-	-	166,658
Waterworks System	18	79,705	-	-	175,949
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	96,206	-	-	129,133
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	499,591	-	-	824,415
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	5,250	-	-	5,250
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	2,200	-	-	7,205
Day Nurseries	34	-	-	-	740
--	35	-	-	-	-
Subtotal	36	7,450	-	-	13,195
Recreation and Cultural Services					
Parks and Recreation	37	97,230	65,251	-	259,589
Libraries	38	17,750	-	-	42,631
Other Cultural	39	-	-	-	-
Subtotal	40	114,980	65,251	-	302,220
Planning and Development					
Planning and Development	41	6,600	-	-	200
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	6,600	-	-	200
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,114,701	65,251	-	2,127,625

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1993.

Municipality

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
Protective inspection and control	Subtotal	7	-	
Transportation services				
Roadways		8	1,279,165	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	1,279,165	
Environmental services				
Sanitary Sewer System		16	18,272	
Storm Sewer System		17	130,047	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	148,319	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	192,908	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	192,908	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	1,620,392	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Hearst T

For the year ended December 31, 1993.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	149,540	
: To Canada and agencies	2	192,908	
: To other	3	1,277,944	
	4	1,620,392	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	1,620,392	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	699,197	
Long term bank loans	18	578,747	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	192,908	
--	24	149,540	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	-	Total

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Hearst T

For the year ended December 31, 1993.

6. Ministry of the Environment Provincial Projects						
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
	1	2	3			
	\$	\$	\$			
Water projects - for this municipality only	46 - 295,820	858,580	99,448			
- share of integrated projects	47 -	-	-			
Sewer projects - for this municipality only	48 - 480,387	733,882	76,940			
- share of integrated projects	49 -	-	-			
7. 1993 Debt Charges						
	principal	interest				
	1	2				
	\$	\$				
Recovered from the consolidated revenue fund	50 323,604	137,010				
- general tax rates *	51 15,000	1,500				
- special are rates and special charges	52 -	-				
- benefitting landowners	53 -	-				
- user rates (consolidated entities)	54 -	-				
Recovered from reserve funds	55 -	-				
Recovered from unconsolidated entities	56 -	-				
- hydro	57 -	-				
- gas and telephone	58 -	-				
--	59 -	-				
--	78 338,604	138,510				
--						
Total						
8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1994	209,530	135,854	-	-	-	-
1995	204,325	120,845	-	-	-	-
1996	206,196	106,027	-	-	-	-
1997	163,501	91,029	-	-	-	-
1998	163,983	77,936	-	-	-	-
1999-2003	511,507	210,971	-	-	-	-
2004 onwards	161,350	35,495	-	-	-	-
interest to be earned on sinking funds *	69 -	-	-	-	-	-
Downtown revitalization program	70 -	-	-	-	-	-
Total	71 1,620,392	778,157	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
	1					
	\$					
1994	72 2,000					
1995	73 4,000					
1996	74 10,000					
1997	75 10,000					
1998	76 15,000					
Total	77 41,000					
10. Other notes (attach supporting schedules as required)						

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1993.

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 6	232,671	1,640	-	234,311	222,256	6,142	5,914	-	234,312	- 5
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	840,205	5,968	-	846,173	832,556	7,465	6,153	-	846,174	1
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 6	187,310	4,813	-	192,123	182,739	4,614	4,769	-	192,122	- 7
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	695,952	1,359	-	697,311	686,603	5,608	5,101	-	697,312	1
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 12	1,956,138	13,780	-	1,969,918	1,924,154	23,829	21,937	-	1,969,920	- 10

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Hearst T

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For the year ended December 31, 1993.

		1	\$
Balance at the beginning of the year	1	1,063,296	
Revenues			
Contributions from revenue fund	2	435,966	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	1,836	
- other	6	-	
--	9	1,220	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	439,022	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	220,500	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	220,500	
Balance at the end of the year for:			
Reserves	23	1,253,653	
Reserve Funds	24	28,165	
Total	25	1,281,818	
Analysed as follows:			
Working funds	26	100,000	
Contingencies	27	316,584	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	118,423	
Sick leave	31	9,200	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	28,536	
- parks and recreation	64	12,359	
- library	65	1,574	
- other cultural	66	4,200	
- water	38	71,722	
- transit	39	-	
- housing	40	-	
- industrial development	41	8,000	
- other and unspecified	42	569,067	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	7	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	13,981	
Waste Site	53	28,165	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,281,818	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hearst T

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For the year ended December 31, 1993.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	124,917	-
Accounts receivable			
Canada	2	65,548	
Ontario	3	897,435	
Region or county	4	-	
Other municipalities	5	-	
School boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	248,239	business taxes
Taxes receivable			
Current year's levies	9	252,946	17,896
Previous year's levies	10	225,847	788
Prior year's levies	11	226,274	102
Penalties and interest	12	103,628	1,291
Less allowance for uncollectables (negative)	13	- 150,731	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	273,178	
Other current assets	18	215,176	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,620,392	
Other long term assets	20	9,242	-
Total	21	4,112,091	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hearst T

For the year ended December 31, 1993.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	225,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	65,476		
Trade accounts payable	31	744,973		
Other	32	-		
Other current liabilities	33	58,074		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,280,635		
- special area rates and special charges	35	-		
- benefitting landowners	36	339,757		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,281,818		
Accumulated net revenue (deficit)				
General revenue	42	12		
Special charges and special areas (specify)				
--	43	25,837		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 15,037		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	3,817		
--	53	- 394		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 10		
Unexpended capital financing / (unfinanced capital outlay)	58	102,133		
Total	59	4,112,091		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		8
Fire	3		1
Police	4		-
Transit	5		-
Public Works	6		12
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		11
Parks and Recreation	10		13
Libraries	11		1
Planning	12		2
Total	13		51

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,681,459		244,773	
Employee benefits	15	387,986		29,373	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16			4,025,215	
Previous years' tax	17			240,965	
Penalties and interest	18			84,441	
	19			4,350,621	
	20			-	
Discounts allowed					
Tax adjustments under section 363 and 364 of the Municipal Act					
- amounts added to the roll (negative)	22			28,909	
- amounts written off	23			110,466	
Tax adjustments under sections 421, 441 and 442 of the Municipal Act					
- recoverable from upper tier and school boards					
	24			-	
- recoverable from general municipal revenues	25			-	
Transfers to tax sale and tax registration accounts	26			-	
The Municipal Elderly Residents' Assistance Act - reductions	27			-	
- refunds	28			-	
Other (specify)	80			-	
Total reductions	29			4,432,178	
Amounts added to the tax roll for collection purposes only	30			216,734	
Business taxes written off under subsection 441(1) of the Municipal Act	81			-	

		1	
4. Tax due dates for 1993 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		4
Due date of first installment (YYYYMMDD)	32		19930215
Due date of last installment (YYYYMMDD)	33		19930516
Final billings:			
Number of installments	34		4
Due date of first installment (YYYYMMDD)	35		19930615
Due date of last installment (YYYYMMDD)	36		19930915
			\$
Supplementary taxes levied with1994 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1994	58	5,000,000	-	-	-
in 1995	59	5,000,000	-	-	-
in 1996	60	5,000,000	-	-	-
in 1997	61	5,000,000	-	-	-
in 1998	62	5,000,000	-	-	-
Total	63	25,000,000	-	-	-

