

1993 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 15046

MUNICIPALITY OF: Galway and Cavendish Tp

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1993.

Galway and Cavendish Tp

1
3

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,303,372	132,348	1,472,767	698,257
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,303,372	132,348	1,472,767	698,257
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	4,468	-		4,468
The Municipal Act, section 157	10	-	-		-
Other	11	-	-	-	-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	4,468	-	-	4,468
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	107,238	-	-	107,238
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	308,111			308,111
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	7,993			7,993
Fees and service charges	32	52,169			52,169
Subtotal	33	368,273			368,273
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	19,143	-	-	19,143
Fines	37	-			-
Penalties and interest on taxes	38	41,813			41,813
Investment income - from own funds	39	-			-
- other	40	5,600			5,600
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	1,971			1,971

For the year ended December 31, 1993.

Galway and Cavendish Tp

4

[illegible]

For the year ended December 31, 1993.

Galway and Cavendish Tp

4

II. Upper tier purposes

[illegible]

For the year ended December 31, 1993.

Municipality

Galway and Cavendish Tp

2LT - OP

4

[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1993.

Municipality

Galway and Cavendish Tp

2LT - OP
4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	5,596,476	3,304	980	8.980000	10.565000	50,256	35	10	432	-	-	50,733
Separate consolidated													
Total all school board taxation	0						1,408,657	49,581	5,011	8,183	1,024	311	1,472,767

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1993.

Municipality

Galway and Cavendish Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	9,566
Protection to Persons and Property					
Fire	2	2,633	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	4,375
Emergency measures	6	-	-	-	-
Subtotal	7	2,633	-	-	4,375
Transportation services					
Roadways	8	104,475	-	-	2,184
Winter Control	9	39,525	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	144,000	-	-	2,184
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	7,993	3,185
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	7,993	3,185
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	141,549	-	-	85
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	141,549	-	-	85
Recreation and Cultural Services					
Parks and Recreation	37	5,000	-	-	13,862
Libraries	38	14,929	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	19,929	-	-	13,862
Planning and Development					
Planning and Development	41	-	-	-	18,912
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	18,912
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	308,111	-	7,993	52,169

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1993.

Municipality

Galway and Cavendish Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	113,755	-	56,710	26,849	-	8,700	188,614
Protection to Persons and Property								
Fire	2	17,513	-	39,486	18,615	-	-	75,614
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	2,698	-	2,698
Protective inspection and control	5	41,912	-	18,119	1,083	-	-	61,114
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	59,425	-	57,605	19,698	2,698	-	139,426
Transportation services								
Roadways	8	217,982	-	170,161	25,000	-	8,700	421,843
Winter Control	9	8,758	-	140,500	-	-	-	149,258
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	2,773	-	-	-	2,773
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	226,740	-	313,434	25,000	-	8,700	573,874
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	39,478	-	9,185	1,790	-	-	50,453
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	39,478	-	9,185	1,790	-	-	50,453
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	168,507	-	168,507
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	168,507	-	168,507
Recreation and Cultural Services								
Parks and Recreation	37	14,451	-	33,749	7,689	-	-	55,889
Libraries	38	-	-	-	-	14,929	-	14,929
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	14,451	-	33,749	7,689	14,929	-	70,818
Planning and Development								
Planning and Development	41	6,467	-	13,535	-	-	-	20,002
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	6,467	-	13,535	-	-	-	20,002
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	460,316	-	484,218	81,026	186,134	-	1,211,694

For the year ended December 31, 1993.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	15,488
Reserves and Reserve Funds	3	-
Subtotal	4	15,488
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	15,488
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	15,488
Subtotal	36	15,488
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	15,488
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1993.

Municipality

Galway and Cavendish Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	12,615
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,083
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	13,698
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	1,790
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,790
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	15,488

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1993.

Municipality

Galway and Cavendish Tp

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Protective inspection and control	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1993 FINANCIAL INFORMATION RETURN

Municipality

Galway and Cavendish Tp

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1993.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
	Subtotal	4	-
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	Subtotal	9	-
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	Subtotal	14	-
	Total	15	-
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	-	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	Total	45	-

1993 FINANCIAL INFORMATION RETURN

Municipality

Galway and Cavendish Tp

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1993.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
				1	2	3		
				\$	\$	\$		
Water projects - for this municipality only				46	-	-		
- share of integrated projects				47	-	-		
Sewer projects - for this municipality only				48	-	-		
- share of integrated projects				49	-	-		
7. 1993 Debt Charges								
				principal		interest		
				1		2		
				\$		\$		
Recovered from the consolidated revenue fund				50		-		
- general tax rates *				51		-		
- special are rates and special charges				52		-		
- benefitting landowners				53		-		
- user rates (consolidated entities)				54		-		
Recovered from reserve funds				55		-		
Recovered from unconsolidated entities				56		-		
- hydro				57		-		
- gas and telephone				58		-		
--				59		-		
--				60		-		
--				61		-		
Total				78		-		
8. Future principal and interest payments on EXISTING net debt								
				recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities	
				principal		interest	principal	interest
				1		2	3	4
				\$		\$	\$	\$
1994				-		-	-	-
1995				-		-	-	-
1996				-		-	-	-
1997				-		-	-	-
1998				-		-	-	-
1999-2003				-		-	-	-
2004 onwards				-		-	-	-
interest to be earned on sinking funds *				69		-	-	-
Downtown revitalization program				70		-	-	-
Total				71		-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1	
							\$	
1994							72	-
1995							73	-
1996							74	-
1997							75	-
1998							76	-
Total							77	-
10. Other notes (attach supporting schedules as required								

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Galway and Cavendish Tp

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		131,464	855	132,319							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Water rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	7	131,464	855	132,319	129,223	3,125	-	-	-	132,348	36
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	7	131,464	855	132,319	129,223	3,125	-	-	-	132,348	36

1993 FINANCIAL INFORMATION RETURN

Municipality

Galway and Cavendish Tp

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	13	722,229	4,593	-	726,822	709,714	17,114	-	-	726,828	19
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	47,905	406	-	48,311	47,745	566	-	-	48,311	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 29	642,146	4,087	-	646,233	630,803	15,490	-	-	646,293	31
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	50,903	432	-	51,335	50,733	602	-	-	51,335	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 16	1,463,183	9,518	-	1,472,701	1,438,995	33,772	-	-	1,472,767	50

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Galway and Cavendish Tp

10
15

For the year ended December 31, 1993.

		1 \$
Balance at the beginning of the year	1	101,040
Revenues		
Contributions from revenue fund	2	65,538
Contributions from capital fund	3	-
Development Charges Act	67	7,000
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	94
--	9	171
--	10	-
--	11	-
--	12	-
Total revenue	13	72,803
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	1,971
Charges for long term liabilities - principal and interest	16	-
--	63	97
--	20	-
--	21	-
Total expenditure	22	2,068
Balance at the end of the year for:		
Reserves	23	151,334
Reserve Funds	24	20,441
Total	25	171,775
Analysed as follows:		
Working funds	26	96,106
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	12,000
- roads	35	25,000
- sanitary and storm sewers	36	-
- parks and recreation	64	18,228
- library	65	-
- other cultural	66	-
- water	38	16
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	6,000
Development Charges Act	68	9,100
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	5,325
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	171,775

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Galway and Cavendish Tp

For the year ended December 31, 1993.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	28,437	100
Accounts receivable			
Canada	2	-	
Ontario	3	40,539	
Region or county	4	-	
Other municipalities	5	-	
School boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	6,824	business taxes
Taxes receivable			
Current year's levies	9	170,689	542
Previous year's levies	10	42,837	160
Prior year's levies	11	8,075	-
Penalties and interest	12	17,219	71
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	-	for tax sale / tax
Other long term assets	20	-	registration
	21	314,620	-
Total			

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Galway and Cavendish Tp

For the year ended December 31, 1993.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	100,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	2,642		
Ontario	27	-		
Region or county	28	631		
Other municipalities	29	-		
School Boards	30	7,076		
Trade accounts payable	31	32,410		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	171,775		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	36		
School boards	57	50		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	314,620		

Municipality

Galway and Cavendish Tp

For the year ended December 31, 1993.

12
17

1													
1. Number of continuous full time employees as at December 31													
Administration											1	1	
Non-line Department Support Staff											2	2	
Fire											3	-	
Police											4	-	
Transit											5	-	
Public Works											6	6	
Health Services											7	-	
Homes for the Aged											8	-	
Other Social Services											9	-	
Parks and Recreation											10	-	
Libraries											11	-	
Planning											12	-	
Total											13	9	
continuous full time employees December 31													
other													
1 2													
\$ \$													
2. Total expenditures during the year on:													
Wages and salaries											14	275,262	101,710
Employee benefits											15	72,912	10,432
1 \$													
3. Reductions of tax roll during the year (lower tier municipalities only)													
Cash collections:	Current year's tax										16	2,083,134	
	Previous years' tax										17	130,815	
	Penalties and interest										18	40,286	
Subtotal											19	2,254,235	
Discounts allowed											20	-	
Tax adjustments under section 363 and 364 of the Municipal Act											22	-	
- amounts added to the roll (negative)											23	-	
- amounts written off											24	2,667	
Tax adjustments under sections 421, 441 and 442 of the Municipal Act											25	1,196	
- recoverable from upper tier and school boards											26	-	
- recoverable from general municipal revenues											27	-	
Transfers to tax sale and tax registration accounts											28	-	
The Municipal Elderly Residents' Assistance Act - reductions											29	2,258,098	
- refunds											30	-	
Other (specify)											31	-	
Total reductions											32	2,258,098	
Amounts added to the tax roll for collection purposes only													
Business taxes written off under subsection 441(1) of the Municipal Act													
1													
4. Tax due dates for 1993 (lower tier municipalities only)													
Interim billings:	Number of installments										31	2	
	Due date of first installment (YYYYMMDD)										32	19930226	
	Due date of last installment (YYYYMMDD)										33	19930326	
Final billings:	Number of installments										34	2	
	Due date of first installment (YYYYMMDD)										35	19930716	
	Due date of last installment (YYYYMMDD)										36	19930917	
\$													
Supplementary taxes levied with 1994 due date											37	-	
5. Projected capital expenditures and long term financing requirements as at December 31													
long term financing requirements													
gross expenditures approved by the O.M.B. or Council submitted but not yet approved by O.M.B. or Council forecast not yet submitted to the O.M.B or Council													
1 2 3 4													
\$ \$ \$ \$													
Estimated to take place													
in 1994											58	-	-
in 1995											59	-	-
in 1996											60	-	-
in 1997											61	-	-
in 1998											62	-	-
Total											63	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	-		-	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	-	-		
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-		
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
						\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
								1	
								\$	
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
						\$	\$	%	
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
						\$	\$	\$	
Approved but not financed as at December 31, 1992					67	-	-	-	
Approved in 1993					68	-	-	-	
Financed in 1993					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1993					71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1993					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1994	1995	1996	1997	1998
					1	2	3	4	5
						\$	\$	\$	\$
73					1,336,000	1,387,200	1,415,000	1,443,300	1,472,200