

1993 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 52026

MUNICIPALITY OF: Espanola T

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1993.

Municipality

Espanola T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	7,704,355	-	4,427,536	3,276,819
Direct water billings on ratepayers -- own municipality	2	443,042	-		443,042
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	30,000	-		30,000
-- other municipalities	5	-	-		-
Subtotal	6	8,177,397	-	4,427,536	3,749,861
PAYMENTS IN LIEU OF TAXATION					
Canada	7	9,303	-	-	9,303
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	5,365	-		5,365
The Municipal Act, section 157	10	4,650	-		4,650
Other	11	7,879	-		7,879
Ontario Enterprises					
Ontario Housing Corporation	12	53,276	-	30,604	22,672
Ontario Hydro	13	3,671	-	-	3,671
Liquor Control Board of Ontario	14	3,519	-	-	3,519
Other	15	-	-	-	-
Municipal enterprises	16	10,315	-	-	10,315
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	97,978	-	30,604	67,374
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	929,288	-	-	929,288
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	343,179			343,179
Canada specific grants	30	22,290			22,290
Other municipalities - grants and fees	31	5,581			5,581
Fees and service charges	32	337,568			337,568
Subtotal	33	708,618			708,618
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	56,610	-	-	56,610
Fines	37	4,099			4,099
Penalties and interest on taxes	38	53,557			53,557
Investment income - from own funds	39	-			-
- other	40	124,568			124,568
Sales of publications, equipment, etc	42	230			230
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	19,836			19,836

For the year ended December 31, 1993.

Espanola T

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For the year ended December 31, 1993.

Espanola T

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ANALYSIS OF TAXATION

For the year ended December 31, 1993.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
	1	2	3		4	5	6	7	8	9	10	11	12
MAID	\$	\$	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						1,485,652	1,923,629	1,004,207	- 3,571	11,861	5,758	4,427,536

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1993.

Municipality

This Schedule Not Required For This Municipality

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For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

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1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1993.

Municipality

Espanola T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	5,437	-	36,952
Protection to Persons and Property					
Fire	2	-	-	-	2,178
Police	3	-	-	-	9,319
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	11,497
Transportation services					
Roadways	8	152,366	2,678	-	21,416
Winter Control	9	97,950	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	250,316	2,678	-	21,416
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	3,720	-	-	-
Waterworks System	18	-	-	-	1,623
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	855
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	3,720	-	-	2,478
Health Services					
Public Health Services	24	-	-	-	75,500
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	1,029	-	16,501
--	29	-	-	-	-
Subtotal	30	-	1,029	-	92,001
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	7,996	-	-	3,268
Assitance to Children	33	-	-	-	-
Day Nurseries	34	30,130	-	-	-
--	35	-	-	-	-
Subtotal	36	38,126	-	-	3,268
Recreation and Cultural Services					
Parks and Recreation	37	1,512	7,553	-	147,792
Libraries	38	43,655	2,380	5,581	12,013
Other Cultural	39	-	-	-	-
Subtotal	40	45,167	9,933	5,581	159,805
Planning and Development					
Planning and Development	41	5,850	-	-	7,290
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	3,213	-	2,861
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	5,850	3,213	-	10,151
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	343,179	22,290	5,581	337,568

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ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1993.

Municipality	
Espanola T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	397,123	3,216	188,863	581,916	4,307	37	1,175,462
Protection to Persons and Property								
Fire	2	110,426	-	25,365	23,700	1,200	-	160,691
Police	3	797,143	-	75,658	23,200	-	-	896,001
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	7,505	-	19,899	-	-	11	27,415
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	915,074	-	120,922	46,900	1,200	11	1,084,107
Transportation services								
Roadways	8	578,367	-	160,641	82,511	-	117,371	704,148
Winter Control	9	50,537	-	36,380	-	-	71,262	158,179
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	10,000	41,152	2,289	-	-	53,441
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	628,904	10,000	238,173	84,800	-	46,109	915,768
Environmental services								
Sanitary Sewer System	16	17,323	-	133,628	-	950	6,197	158,098
Storm Sewer System	17	27,369	-	736	13,321	-	12,071	53,497
Waterworks System	18	31,092	-	162,374	2,773	17,441	11,313	224,993
Garbage Collection	19	14,540	-	95,295	-	-	8,030	117,865
Garbage Disposal	20	-	-	232,537	-	-	-	232,537
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	90,324	-	624,570	16,094	18,391	37,611	786,990
Health Services								
Public Health Services	24	-	-	-	-	46,490	-	46,490
Public Health Inspection and Control	25	-	37,351	47,291	18,952	1,500	-	105,094
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	48,349	-	3,562	2,500	-	2,122	56,533
--	29	-	-	-	-	-	-	-
Subtotal	30	48,349	37,351	50,853	21,452	47,990	2,122	208,117
Social and Family Services								
General Assistance	31	-	-	-	-	461,178	-	461,178
Assistance to Aged Persons	32	14,843	-	3,068	5,000	32,052	670	55,633
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	5,023	-	33,058	-	-	-	38,081
--	35	-	-	-	-	-	-	-
Subtotal	36	19,866	-	36,126	5,000	493,230	670	554,892
Recreation and Cultural Services								
Parks and Recreation	37	418,194	-	173,378	79,647	1,000	5,658	677,877
Libraries	38	140,930	-	80,900	-	-	-	221,830
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	559,124	-	254,278	79,647	1,000	5,658	899,707
Planning and Development								
Planning and Development	41	34,036	-	18,999	8,880	-	-	61,915
Commercial and Industrial	42	72	-	-	-	-	-	72
Residential Development	43	5,895	-	400	-	-	-	6,295
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	40,003	-	19,399	8,880	-	-	68,282
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,698,767	50,567	1,533,184	844,689	566,118	-	5,693,325

For the year ended December 31, 1993.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	217,556
Reserves and Reserve Funds	3	229,156
Subtotal	4	446,712
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	710,246
Canada	21	6,557
Other Municipalities	22	-
Subtotal	23	716,803
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	27,108
--	30	-
--	31	-
Subtotal	32	27,108
Total Sources of Financing	33	1,190,623
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,137,643
Subtotal	36	1,137,643
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	52,980
Total Applications	42	1,190,623
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1993.

Municipality

Espanola T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	12,464
Protection to Persons and Property					
Fire	2	-	-	-	12,084
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	12,084
Transportation services					
Roadways	8	124,460	6,557	-	221,155
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	2,289
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	124,460	6,557	-	223,444
Environmental services					
Sanitary Sewer System	16	161,593	-	-	215,056
Storm Sewer System	17	22,420	-	-	37,278
Waterworks System	18	371,926	-	-	493,715
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	555,939	-	-	746,049
Health Services					
Public Health Services	24	-	-	-	51,952
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	51,952
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	29,847	-	-	91,650
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	29,847	-	-	91,650
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	710,246	6,557	-	1,137,643

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1993.

Municipality

Espanola T

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			1	
			\$	
General Government		1	20,274	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
Protective inspection and control	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	35,500	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	35,500	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	91,000	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	91,000	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	146,774	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Espanola T

For the year ended December 31, 1993.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	91,000
: To Canada and agencies			2	-
: To other			3	55,774
	Subtotal		4	146,774
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	146,774
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	2
Installment (serial) debentures			17	91,000
Long term bank loans			18	35,500
Lease purchase agreements			19	20,274
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	221,841
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	221,841

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Espanola T

For the year ended December 31, 1993.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1993 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	35,000	15,567		
- general tax rates *	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	57	-	-		
- hydro	56	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	35,000	15,567		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1994		42,779	12,222	-	-
1995		46,533	8,565	-	-
1996		51,386	4,457	-	-
1997		6,076	62	-	-
1998		-	-	-	-
1999-2003		-	-	-	-
2004 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	146,774	25,306	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1994	72	-			
1995	73	-			
1996	74	96,600			
1997	75	103,700			
1998	76	111,400			
Total	77	311,700			
10. Other notes (attach supporting schedules as required					

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1993.

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1993 FINANCIAL INFORMATION RETURN

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

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For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	2	1,767,059	5,933	-	1,772,992	1,729,360	32,854	10,771	-	1,772,985	- 5
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	1	818,878	2,257	-	821,135	801,302	12,810	7,023	-	821,135	1
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	3	1,858,160	5,858	-	1,864,018	1,814,246	36,964	12,810	-	1,864,020	5
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	6	4,444,097	14,048	-	4,458,145	4,344,908	82,628	30,604	-	4,458,140	1

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Espanola T

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For the year ended December 31, 1993.

		1	\$
Balance at the beginning of the year	1	1,753,084	
Revenues			
Contributions from revenue fund	2	627,133	
Contributions from capital fund	3	52,980	
Development Charges Act	67	15,620	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	1,025	
Investment income - from own funds	5	-	
- other	6	16,022	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	712,780	
Expenditures			
Transferred to capital fund	14	229,156	
Transferred to revenue fund	15	19,836	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	248,992	
Balance at the end of the year for:			
Reserves	23	1,895,450	
Reserve Funds	24	321,422	
Total	25	2,216,872	
Analysed as follows:			
Working funds	26	331,578	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	57,553	
- water	29	38,923	
Replacement of equipment	30	292,292	
Sick leave	31	178,176	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	55,780	
- sanitary and storm sewers	36	982,460	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	25,164	
Development Charges Act	68	24,879	
Lot levies and subdivider contributions	44	68,716	
Recreational land (the Planning Act)	46	120,008	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	2,000	
Waste Site	53	11,343	
Police Commission	54	20,000	
Municipal Election	55	8,000	
Business Improvement Area	56	-	
--	57		
Total	58	2,216,872	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Espanola T

11
16

For the year ended December 31, 1993.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,457,143	2,730
Accounts receivable			
Canada	2	38,502	
Ontario	3	286,301	
Region or county	4	-	
Other municipalities	5	-	
School boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	78,576	business taxes
Taxes receivable			
Current year's levies	9	194,462	10,503
Previous year's levies	10	56,373	2,873
Prior year's levies	11	48,797	1,344
Penalties and interest	12	32,718	1,824
Less allowance for uncollectables (negative)	13	- 107	- 107
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	113,754	portion of line 20
Capital outlay to be recovered in future years	19	146,774	for tax sale / tax
Other long term assets	20	-	registration
	21	3,453,293	-
Total			

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Espanola T

11
16

For the year ended December 31, 1993.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	832		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	620,457		
Other	32	58,247		
Other current liabilities	33	365,873		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	146,774		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,216,872		
Accumulated net revenue (deficit)				
General revenue	42	41,554		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 717		
Cemetaries	50	3,400		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	3,453,293		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	7	
Non-line Department Support Staff	2	-	
Fire	3	1	
Police	4	12	
Transit	5	-	
Public Works	6	18	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	6	
Libraries	11	1	
Planning	12	-	
Total	13	45	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,963,351		296,441	
Employee benefits	15	465,362		20,103	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16	7,466,697			
Previous years' tax	17	104,368			
Penalties and interest	18	41,759			
Subtotal	19	7,612,824			
Discounts allowed	20	-			
Tax adjustments under section 363 and 364 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	-			
Tax adjustments under sections 421, 441 and 442 of the Municipal Act					
- recoverable from upper tier and school boards	24	9,303			
- recoverable from general municipal revenues	25	6,894			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	7,629,021			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 441(1) of the Municipal Act	81	-			

		1	
4. Tax due dates for 1993 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19930205	
Due date of last installment (YYYYMMDD)	33	19930326	
Final billings:			
Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19930630	
Due date of last installment (YYYYMMDD)	36	19930820	
		\$	
Supplementary taxes levied with 1994 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1994	58	6,651,540	-	-	-
in 1995	59	9,966,383	-	-	1,500,000
in 1996	60	1,051,309	-	-	175,000
in 1997	61	400,000	-	-	-
in 1998	62	500,000	-	-	-
Total	63	18,569,232	-	-	1,675,000

STATISTICAL DATA

For the year ended December 31, 1993.

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	109,503	56,525		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	1,993	354,434	88,608	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	1,989	28,800	1,200	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31							84	-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1992					67	-	-	-	
Approved in 1993					68	-	-	-	
Financed in 1993					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1993					71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1993					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1994	1995	1996	1997	1998
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					5,927,575	6,105,402	6,288,564	6,477,221	6,671,538