

1993 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 31036

MUNICIPALITY OF: Elma Tp

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1993.

Municipality

Elma Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,740,980	240,819	1,559,230	940,931
Direct water billings on ratepayers -- own municipality	2	10,482	-		10,482
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,751,462	240,819	1,559,230	951,413
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	9,651	878	5,203	3,570
Ontario Hydro	13	327	29	188	110
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	5,792	534	3,255	2,003
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	15,770	1,441	8,646	5,683
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	140,561	-	-	140,561
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	306,398			306,398
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	44,625			44,625
Fees and service charges	32	641,773			641,773
Subtotal	33	992,796			992,796
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	38,748	-	-	38,748
Fines	37	-			-
Penalties and interest on taxes	38	15,887			15,887
Investment income - from own funds	39	-			-
- other	40	6,259			6,259
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-

For the year ended December 31, 1993.

Elma Tp

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II. Upper tier purposes

[illegible]

For the year ended December 31, 1993.

Elma Tp

2LT - OP
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III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1993.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	454,050	93,473	55,910	67.995000	79.994000	30,873	7,477	4,473	320	-	-	43,143
Separate consolidated													
Total all school board taxation	0						1,339,347	156,474	55,481	6,883	916	129	1,559,230

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1993.

Municipality

Elma Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,700	-	-	17,919
Protection to Persons and Property					
Fire	2	-	-	20,518	1,563
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	20,518	1,563
Transportation services					
Roadways	8	277,010	-	-	3,492
Winter Control	9	1,752	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	1,800	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	280,562	-	-	3,492
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	5,347	-	-	-
Garbage Disposal	20	-	-	-	34,233
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	5,347	-	-	34,233
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	21,854	299,627
Libraries	38	11,587	-	2,253	813
Other Cultural	39	-	-	-	-
Subtotal	40	11,587	-	24,107	300,440
Planning and Development					
Planning and Development	41	-	-	-	636
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	6,202	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	283,490
--	46	-	-	-	-
Subtotal	47	6,202	-	-	284,126
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	306,398	-	44,625	641,773

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1993.

Municipality	
Elma Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	191,925	-	77,861	-	-	-	269,786
Protection to Persons and Property								
Fire	2	43,632	-	43,901	37,232	-	-	124,765
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	17,670	-	17,670
Protective inspection and control	5	4,380	-	6,567	-	26,662	-	37,609
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	48,012	-	50,468	37,232	44,332	-	180,044
Transportation services								
Roadways	8	130,782	-	244,189	182,247	-	-	557,218
Winter Control	9	920	-	61,787	-	-	-	62,707
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	17,668	-	-	-	17,668
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	131,702	-	323,644	182,247	-	-	637,593
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	400	-	20,976	-	-	-	21,376
Garbage Collection	19	-	-	57,166	-	-	-	57,166
Garbage Disposal	20	22,398	-	7,481	-	-	-	29,879
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	22,798	-	85,623	-	-	-	108,421
Health Services								
Public Health Services	24	-	-	-	-	650	-	650
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	650	-	650
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	179,628	39,489	170,518	68,405	-	-	458,040
Libraries	38	12,893	-	20,042	-	-	-	32,935
Other Cultural	39	-	-	110	-	-	-	110
Subtotal	40	192,521	39,489	190,670	68,405	-	-	491,085
Planning and Development								
Planning and Development	41	-	-	1,615	-	-	-	1,615
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	235	14,715	7,404	-	500	-	22,854
Tile Drainage and Shoreline Assistance	45	-	299,301	-	-	-	-	299,301
--	46	-	-	-	-	-	-	-
Subtotal	47	235	314,016	9,019	-	500	-	323,770
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	587,193	353,505	737,285	287,884	45,482	-	2,011,349

For the year ended December 31, 1993.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	110,103	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	287,884	
Reserves and Reserve Funds	3	-	
Subtotal	4	287,884	
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	64,200	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	64,200	
Grants and Loan Forgiveness			
Ontario	20	123,165	
Canada	21	-	
Other Municipalities	22	1,351	
Subtotal	23	124,516	
Other Financing			
Prepaid Special Charges	24	24,381	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	24,381	
Total Sources of Financing	33	500,981	
Applications			
Own Expenditures			
Short Term Interest Costs	34	1,202	
Other	35	497,625	
Subtotal	36	498,827	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	64,200	
Subtotal	40	64,200	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	563,027	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	172,149	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	172,149	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	172,149	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1993.

Municipality

Elma Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	19,323
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	19,323
Transportation services					
Roadways	8	117,590	-	-	231,760
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	117,590	-	-	231,760
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	68,405
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	68,405
Planning and Development					
Planning and Development	41	-	-	-	127,798
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	5,575	-	1,351	51,541
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	5,575	-	1,351	179,339
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	123,165	-	1,351	498,827

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1993.

Municipality

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Protective inspection and control	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	66,302	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	66,302	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	26,241	
Tile Drainage and Shoreline Assistance	45	942,067	
--	46	-	
	Subtotal 47	968,308	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	1,034,610	

Municipality

For the year ended December 31, 1993.

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	942,067
: To Canada and agencies		2	-
: To other		3	92,543
	Subtotal	4	1,034,610
Plus: All debt assumed by the municipality from others			
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
	Subtotal	9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
	Subtotal	14	-
	Total	15	1,034,610
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	1,034,610
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above			
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds			
Ministry of the Environment - sewer		30	-
- water		31	-
4. Actuarial balance of own sinking funds at year end			
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits			
		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
	Total	45	-

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Elma Tp

For the year ended December 31, 1993.

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1	2	3		
			\$	\$	\$		
Water projects - for this municipality only	46	-	-	-	-		
- share of integrated projects	47	-	-	-	-		
Sewer projects - for this municipality only	48	-	-	-	-		
- share of integrated projects	49	-	-	-	-		
7. 1993 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund	50	27,733	11,756				
- general tax rates *	51	-	-				
- special are rates and special charges	52	223,725	90,291				
- benefitting landowners	53	-	-				
- user rates (consolidated entities)	54	-	-				
Recovered from reserve funds	55	-	-				
Recovered from unconsolidated entities	57	-	-				
- hydro	56	-	-				
- gas and telephone	58	-	-				
--	59	-	-				
--							
--							
Total	78	251,458	102,047				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1994		227,702	85,703	-	-	-	-
1995		199,072	66,086	-	-	-	-
1996		136,634	48,588	-	-	-	-
1997		119,782	37,666	-	-	-	-
1998		103,783	28,097	-	-	-	-
1999-2003		247,637	45,297	-	-	-	-
2004 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,034,610	311,437	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1994	72					25,400	
1995	73					25,400	
1996	74					25,400	
1997	75					25,400	
1998	76					25,400	
Total	77					127,000	
10. Other notes (attach supporting schedules as required							

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Elma Tp

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		233,391	1,217	234,608							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Water rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		1,441	-	1,441							
Telephone and telegraph taxation	10		6,211	-	6,211							
Subtotal levied by mill rate -- general	11	-	241,043	1,217	242,260	234,608	6,211	-	1,441	-	242,260	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	241,043	1,217	242,260	234,608	6,211	-	1,441	-	242,260	-

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Elma Tp

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	797,914	3,951	-	801,865	775,767	21,388	4,710	-	801,865	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	51,929	382	-	52,311	51,653	658	-	-	52,311	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	666,732	3,275	-	670,007	648,201	17,870	3,936	-	670,007	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	43,373	320	-	43,693	43,143	550	-	-	43,693	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,559,948	7,928	-	1,567,876	1,518,764	40,466	8,646	-	1,567,876	-

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Elma Tp

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For the year ended December 31, 1993.

		1 \$
Balance at the beginning of the year	1	258,125
Revenues		
Contributions from revenue fund	2	-
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	4,000
Investment income - from own funds	5	-
- other	6	520
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	4,520
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	-
Balance at the end of the year for:		
Reserves	23	243,611
Reserve Funds	24	19,034
Total	25	262,645
Analysed as follows:		
Working funds	26	163,111
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	80,000
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	19,034
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	500
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	
Total	58	262,645

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elma Tp

For the year ended December 31, 1993.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	169,876	-
Accounts receivable			
Canada	2	-	
Ontario	3	157,800	
Region or county	4	-	
Other municipalities	5	15,693	
School boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	18,673	business taxes
Taxes receivable			
Current year's levies	9	76,923	466
Previous year's levies	10	18,520	941
Prior year's levies	11	4,504	226
Penalties and interest	12	8,047	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	24,868	portion of line 20
Capital outlay to be recovered in future years	19	1,034,610	for tax sale / tax
			registration
Other long term assets	20	-	-
Total	21	1,529,514	

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

Elma Tp

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LIABILITIES

Total

		portion of loans not from chartered banks
2	160,798	-
3	-	
4	-	
5	-	
6	-	
7	-	
8	-	
9	-	
0	-	
1	33,229	
2	925	
3	13,626	
4	66,302	
5	-	
6	-	
7	968,308	
8	-	
9	-	
0	-	
1	262,645	
2	175,332	
3	-	
4	21,160	
5	25,940	
6	-	
7	-	
8	6,723	
9	1,724	
0	-	
1	-	
2	7,271	
3	-	
4	-	
5	-	
6	-	
7	-	
8	172,149	
9	1,529,514	

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		3
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		3
Libraries	11		-
Planning	12		-
Total	13		9

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	336,447	131,616	
Wages and salaries					
Employee benefits	15	54,713		8,820	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	2,600,749		
Current year's tax				17	82,483
Previous years' tax		18	14,953		
Penalties and interest		19	2,698,185		
	Subtotal	20	-		
Discounts allowed					
Tax adjustments under section 363 and 364 of the Municipal Act					
- amounts added to the roll (negative)		22	-		
- amounts written off		23	-		
Tax adjustments under sections 421, 441 and 442 of the Municipal Act					
- recoverable from upper tier and school boards		24	4,833		
		25	2,446		
- recoverable from general municipal revenues		26	-		
Transfers to tax sale and tax registration accounts		27	-		
The Municipal Elderly Residents' Assistance Act - reductions		28	-		
- refunds		29	2,705,464		
Other (specify)		30	26,707		
	Total reductions	31	-		
Amounts added to the tax roll for collection purposes only		32	-		
Business taxes written off under subsection 441(1) of the Municipal Act		33	-		

		1	
4. Tax due dates for 1993 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19930226
	Due date of last installment (YYYYMMDD)	33	19930625
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19930924
	Due date of last installment (YYYYMMDD)	36	19931126
			\$
Supplementary taxes levied with1994 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	240,000	-	240,000
in 1994					
in 1995		59	240,000	-	240,000
in 1996		60	240,000	-	240,000
in 1997		61	240,000	-	240,000
in 1998		62	240,000	-	240,000
Total		63	1,200,000	-	1,200,000

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	44,135	4,391		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	57	10,482	-	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-	-	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31							84	-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1992					67	165,700	199,268	-	
Approved in 1993					68	-	-	127,000	
Financed in 1993					69	64,200	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1993					71	101,500	199,268	127,000	
Applications submitted but not approved as at Decemeber 31, 1993					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1994	1995	1996	1997	1998
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	2,450,000	2,600,000	2,730,000	3,000,000
									3,150,000