

1993 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57041

MUNICIPALITY OF: Elliot Lake C

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1993.

Municipality

Elliot Lake C

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	14,605,856	-	6,301,206	8,304,650
Direct water billings on ratepayers -- own municipality	2	789,994	-		789,994
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	15,395,850	-	6,301,206	9,094,644
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	135,437	-	-	135,437
Ontario					
The Municipal Tax Assistance Act	9	13,527	-		13,527
The Municipal Act, section 157	10	11,175	-		11,175
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	29,396	-	12,697	16,699
Ontario Hydro	13	9,486	-	-	9,486
Liquor Control Board of Ontario	14	10,898	-	-	10,898
Other	15	-	-	-	-
Municipal enterprises	16	75,682	-	-	75,682
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	285,601	-	12,697	272,904
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	4,315,165	-	-	4,315,165
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	19,080,385			19,080,385
Canada specific grants	30	45,780			45,780
Other municipalities - grants and fees	31	2,070,332			2,070,332
Fees and service charges	32	2,900,225			2,900,225
Subtotal	33	24,096,722			24,096,722
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	106,281	-	-	106,281
Fines	37	16,323			16,323
Penalties and interest on taxes	38	112,120			112,120
Investment income - from own funds	39	-			-
- other	40	239,930			239,930
Sales of publications, equipment, etc	42	47,591			47,591
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	162,351			162,351

For the year ended December 31, 1993.

Elliot Lake C

2LT - OP

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For the year ended December 31, 1993.

Elliot Lake C

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II. Upper tier purposes

For the year ended December 31, 1993.

Elliot Lake C

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ANALYSIS OF TAXATION

For the year ended December 31, 1993.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						4,736,185	1,132,426	406,476	3,058	5,417	17,644	6,301,206

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

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1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1993.

Municipality

Elliot Lake C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	17,867	-	-	119,148
Protection to Persons and Property					
Fire	2	-	-	-	18,752
Police	3	5,065	-	-	21,405
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	15,705
Emergency measures	6	-	-	-	-
Subtotal	7	5,065	-	-	55,862
Transportation services					
Roadways	8	353,211	-	-	68,145
Winter Control	9	167,065	-	-	-
Transit	10	163,027	-	-	123,904
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	43,500	-	-	55,691
--	14	-	-	-	-
Subtotal	15	726,803	-	-	247,740
Environmental services					
Sanitary Sewer System	16	-	2,007	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	9,882
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	40
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	2,007	-	9,922
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	649,506	-	-	-
Cemeteries	28	-	-	-	28,359
--	29	-	-	-	-
Subtotal	30	649,506	-	-	28,359
Social and Family Services					
General Assistance	31	11,052,036	-	1,886,455	1,281,995
Assistance to Aged Persons	32	1,145,641	-	-	515,315
Assitance to Children	33	-	-	183,877	-
Day Nurseries	34	333,443	-	-	35,232
--	35	-	-	-	-
Subtotal	36	12,531,120	-	2,070,332	1,832,542
Recreation and Cultural Services					
Parks and Recreation	37	14,650	1,406	-	369,229
Libraries	38	62,542	-	-	2,434
Other Cultural	39	5,395	1,888	-	20,661
Subtotal	40	82,587	3,294	-	392,324
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	183,824	40,479	-	19,326
Residential Development	43	4,883,613	-	-	195,002
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	5,067,437	40,479	-	214,328
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	19,080,385	45,780	2,070,332	2,900,225

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1993.

Municipality	
Elliot Lake C	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	667,109	-	1,132,041	1,389,784	-	5,539	3,194,473
Protection to Persons and Property								
Fire	2	950,165	-	74,797	42,113	-	104,753	1,171,828
Police	3	1,731,065	-	236,813	234,482	-	-	2,202,360
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	228,862	-	10,932	10,743	-	14,500	265,037
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	2,910,092	-	322,542	287,338	-	119,253	3,639,225
Transportation services								
Roadways	8	968,830	-	837,173	428,410	-	616,271	1,618,142
Winter Control	9	93,778	-	91,036	2,864	-	146,451	334,129
Transit	10	62,501	-	420,587	1,908	-	20,083	505,079
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	106,165	105,200	-	-	211,365
Air Transportation	13	168,198	-	64,366	16,155	-	20,889	269,608
--	14	-	-	-	-	-	-	-
Subtotal	15	1,293,307	-	1,519,327	554,537	-	428,848	2,938,323
Environmental services								
Sanitary Sewer System	16	513,167	-	426,622	41,465	-	73,667	1,054,921
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	297,958	-	395,027	9,098	-	3,065	705,148
Garbage Collection	19	90,780	-	3,083	2,772	-	108,681	205,316
Garbage Disposal	20	-	-	78,008	14,476	-	-	92,484
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	901,905	-	902,740	67,811	-	185,413	2,057,869
Health Services								
Public Health Services	24	-	-	-	-	99,803	-	99,803
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	573,893	-	75,613	-	-	-	649,506
Cemeteries	28	28,845	-	27,986	1,441	-	8,336	66,608
--	29	-	-	-	-	-	-	-
Subtotal	30	602,738	-	103,599	1,441	99,803	8,336	815,917
Social and Family Services								
General Assistance	31	1,912,077	54,432	621,721	309,545	12,082,433	-	14,980,208
Assistance to Aged Persons	32	1,340,356	-	732,149	-	115,637	-	2,188,142
Assitance to Children	33	-	-	-	15,815	209,868	-	225,683
Day Nurseries	34	324,892	-	72,382	3,347	-	-	400,621
--	35	-	-	-	-	-	-	-
Subtotal	36	3,577,325	54,432	1,426,252	328,707	12,407,938	-	17,794,654
Recreation and Cultural Services								
Parks and Recreation	37	1,121,506	-	566,422	76,735	-	99,615	1,864,278
Libraries	38	206,321	-	146,793	2,282	-	-	355,396
Other Cultural	39	13,766	-	79,210	-	-	692	93,668
Subtotal	40	1,341,593	-	792,425	79,017	-	100,307	2,313,342
Planning and Development								
Planning and Development	41	3,800	-	5,011	-	-	-	8,811
Commercial and Industrial	42	279,128	-	274,742	18,223	-	10,000	582,093
Residential Development	43	-	4,883,613	113,692	-	-	-	4,997,305
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	282,928	4,883,613	393,445	18,223	-	10,000	5,588,209
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	11,576,997	4,938,045	6,592,371	2,726,858	12,507,741	-	38,342,012

For the year ended December 31, 1993.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	1,602,191	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		789,832	
Reserves and Reserve Funds	3		1,651,232	
	Subtotal	4	2,441,064	
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	-	
Grants and Loan Forgiveness				
Ontario	20		638,638	
Canada	21		7,125	
Other Municipalities	22		-	
	Subtotal	23	645,763	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		31,519	
Investment Income				
From Own Funds	26		7,617	
Other	27		-	
Donations	28		47,840	
--	30		880	
--	31		-	
	Subtotal	32	87,856	
	Total Sources of Financing	33	3,174,683	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		3,120,222	
	Subtotal	36	3,120,222	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
	Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		31,935	
	Total Applications	42	3,152,157	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	1,624,717	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	1,969,691	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		58,942	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		262,032	
- -	48		24,000	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	1,624,717
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1993.

Municipality

Elliot Lake C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	135,136
Protection to Persons and Property					
Fire	2	-	-	-	4,434
Police	3	-	-	-	34,507
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	38,941
Transportation services					
Roadways	8	41,724	-	-	1,926,312
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	8,432	-	-	56,217
Air Transportation	13	55,118	-	-	60,462
--	14	-	-	-	-
Subtotal	15	105,274	-	-	2,042,991
Environmental services					
Sanitary Sewer System	16	-	-	-	76,698
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	76,698
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	249,877	-	-	156,432
Ambulance Services	27	15,259	-	-	365,319
Cemeteries	28	-	-	-	10,574
--	29	-	-	-	-
Subtotal	30	265,136	-	-	532,325
Social and Family Services					
General Assistance	31	-	-	-	3,756
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	38,700	-	-	28,372
--	35	-	-	-	-
Subtotal	36	38,700	-	-	32,128
Recreation and Cultural Services					
Parks and Recreation	37	8,338	-	-	145,427
Libraries	38	6,000	-	-	7,721
Other Cultural	39	-	-	-	-
Subtotal	40	14,338	-	-	153,148
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	215,190	7,125	-	108,855
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	215,190	7,125	-	108,855
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	638,638	7,125	-	3,120,222

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1993.

Municipality

Elliot Lake C

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Protective inspection and control	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	157,116	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	157,116	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	580,000	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	580,000	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	737,116	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Elliot Lake C

For the year ended December 31, 1993.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	737,116
Subtotal		4	737,116
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	737,116
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	580,000
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	157,116
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	1,414,894
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	25,000
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	1,439,894

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Elliot Lake C

For the year ended December 31, 1993.

6. Ministry of the Environment Provincial Projects					
			accumulated	total	
			surplus (deficit)	outstanding	debt
				capital	charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1993 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	4,337,342	600,703		
- general tax rates *	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	4,337,342	600,703		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the	recoverable from	recoverable from	
		consolidated revenue fund	reserve funds	unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1994		52,214	113,997	-	-
1995		102,489	105,472	-	-
1996		27,798	88,663	-	-
1997		408,145	84,191	-	-
1998		3,516	16,976	-	-
1999-2003		25,500	77,110	-	-
2004 onwards		117,454	77,777	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	737,116	564,186	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1994	72	-			
1995	73	-			
1996	74	-			
1997	75	-			
1998	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required					

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1993.

Elliot Lake C

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1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Elliot Lake C

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For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	256	2,953,248	15,141	-	2,968,389	2,907,925	55,599	4,748	-	2,968,272	139
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	6,496	1,081,703	2,406	-	1,084,109	1,064,327	16,337	3,407	-	1,084,071	6,458
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 724	2,252,008	8,572	-	2,260,580	2,211,142	45,876	4,542	-	2,261,560	256
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	6,028	6,286,959	26,119	-	6,313,078	6,183,394	117,812	12,697	-	6,313,903	6,853

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Elliot Lake C

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For the year ended December 31, 1993.

		1	\$
Balance at the beginning of the year	1	7,830,529	
Revenues			
Contributions from revenue fund	2	1,937,026	
Contributions from capital fund	3	31,935	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	130,400	
--	9	189,000	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	2,288,361	
Expenditures			
Transferred to capital fund	14	1,651,232	
Transferred to revenue fund	15	162,351	
Charges for long term liabilities - principal and interest	16	-	
--	63	189,000	
--	20	350,188	
--	21	-	
Total expenditure	22	2,352,771	
Balance at the end of the year for:			
Reserves	23	5,225,575	
Reserve Funds	24	2,540,544	
Total	25	7,766,119	
Analysed as follows:			
Working funds	26	1,583,533	
Contingencies	27	101,783	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,434,411	
Sick leave	31	998,648	
Insurance	32	-	
Workers' compensation	33	195,000	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	33,829	
- library	65	71,743	
- other cultural	66	651,535	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	310,928	
- other and unspecified	42	569,455	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	185,821	
Waste Site	53	718,271	
Police Commission	54	655,000	
Municipal Election	55	189,000	
Business Improvement Area	56	60,000	
--	57		
Total	58	7,766,119	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elliot Lake C

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For the year ended December 31, 1993.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	7,628,739	-
Accounts receivable			
Canada	2	2,605	
Ontario	3	860,596	
Region or county	4	-	
Other municipalities	5	30,829	
School boards	6	309,942	portion of taxes
Waterworks	7	55,528	receivable for
Other (including unorganized areas)	8	427,698	business taxes
Taxes receivable			
Current year's levies	9	526,189	65,064
Previous year's levies	10	202,916	10,298
Prior year's levies	11	93,667	3,951
Penalties and interest	12	64,255	4,142
Less allowance for uncollectables (negative)	13	- 352,557	- 30,161
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	1,363,683	portion of line 20
Capital outlay to be recovered in future years	19	737,116	for tax sale / tax
Other long term assets	20	812,758	registration
	21	12,763,964	357,572
Total			

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elliot Lake C

For the year ended December 31, 1993.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	637,561		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	1,539,455		
Other	32	73,704		
Other current liabilities	33	200,358		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	737,116		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	7,766,119		
Accumulated net revenue (deficit)				
General revenue	42	145,374		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 42,394		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	75,101		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	6,853		
Unexpended capital financing / (unfinanced capital outlay)	58	1,624,717		
Total	59	12,763,964		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		8
Non-line Department Support Staff	2		15
Fire	3		15
Police	4		28
Transit	5		-
Public Works	6		46
Health Services	7		6
Homes for the Aged	8		-
Other Social Services	9		75
Parks and Recreation	10		16
Libraries	11		4
Planning	12		4
Total	13		217

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	8,892,833		1,247,227	
Employee benefits	15	1,833,703		257,178	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16			13,098,896	
Previous years' tax	17			458,751	
Penalties and interest	18			78,752	
Subtotal	19			13,636,399	
Discounts allowed	20			-	
Tax adjustments under section 363 and 364 of the Municipal Act					
- amounts added to the roll (negative)	22			-	
- amounts written off	23			-	
Tax adjustments under sections 421, 441 and 442 of the Municipal Act					
- recoverable from upper tier and school boards	24			231,652	
- recoverable from general municipal revenues	25			314,084	
Transfers to tax sale and tax registration accounts	26			336,816	
The Municipal Elderly Residents' Assistance Act - reductions	27			69,300	
- refunds	28			-	
Other (specify)	80			-	
Total reductions	29			14,588,251	
Amounts added to the tax roll for collection purposes only	30			12,960	
Business taxes written off under subsection 441(1) of the Municipal Act	81			25,149	

		1	
4. Tax due dates for 1993 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19930331
Due date of last installment (YYYYMMDD)	33		19930630
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19930831
Due date of last installment (YYYYMMDD)	36		19931031
			\$
Supplementary taxes levied with1994 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1994	58	1,600,000	-	-	-
in 1995	59	2,000,000	-	-	-
in 1996	60	2,000,000	-	-	-
in 1997	61	2,000,000	-	-	-
in 1998	62	2,000,000	-	-	-
Total	63	9,600,000	-	-	-

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-		-	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1993 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	6,418	699,145	90,849	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1993 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-		-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	104,457	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1992		67	-	-	-	
Approved in 1993		68	-	25,000	25,000	
Financed in 1993		69	-	-	-	
No long term financing necessary		70	-	25,000	25,000	
Approved but not financed as at December 31, 1993		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1993		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1994	1995	1996	1997	1998
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		28,017,302	26,248,180	27,250,842	28,077,435	26,673,563