

1993 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 6004

MUNICIPALITY OF: Cumberland Tp

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1993.

Municipality

Cumberland Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	44,053,502	9,471,053	23,205,840	11,376,609
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	388,536	-		388,536
-- other municipalities	5	-	-		-
Subtotal	6	44,442,038	9,471,053	23,205,840	11,765,145
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,600	414	-	2,186
Canada Enterprises	8	2,957	508	-	2,449
Ontario					
The Municipal Tax Assistance Act	9	38,071	16,091		21,980
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	35,000	7,004	-	27,996
Liquor Control Board of Ontario	14	8,690	4,094	-	4,596
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	7,570	1,416	-	6,154
Subtotal	18	94,888	29,527	-	65,361
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	839,116	-	-	839,116
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,328,361			1,328,361
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	929,376			929,376
Fees and service charges	32	1,567,116			1,567,116
Subtotal	33	3,824,853			3,824,853
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	758,441	-	-	758,441
Fines	37	62,977			62,977
Penalties and interest on taxes	38	597,464			597,464
Investment income - from own funds	39	62,471			62,471
- other	40	744,406			744,406
Sales of publications, equipment, etc	42	17,000			17,000
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	57,271			57,271

For the year ended December 31, 1993.

Cumberland Tp

2LT - OP
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II. Upper tier purposes

[illegible]

For the year ended December 31, 1993.

Cumberland Tp

2LT - OP

III. School board purposes

Elementary public

Elementary separate

Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1993.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	18,398,903	1,309,795	475,700	96.980000	114.090000	1,784,326	149,435	54,273	40,099	8,585	3,952	2,040,670
Separate consolidated													
Total all school board taxation	0						19,292,329	2,415,723	795,567	407,577	189,598	105,046	23,205,840

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1993.

Municipality

Cumberland Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	11,673	-	929,376	232,107
Protection to Persons and Property					
Fire	2	-	-	-	50,847
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	29,964
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	80,811
Transportation services					
Roadways	8	474,587	-	-	95,418
Winter Control	9	510,345	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	984,932	-	-	95,418
Environmental services					
Sanitary Sewer System	16	8,775	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	171,676	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	180,451	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	- 31	-	-	846,283
Libraries	38	89,752	-	-	15,606
Other Cultural	39	36,898	-	-	34,406
Subtotal	40	126,619	-	-	896,295
Planning and Development					
Planning and Development	41	16,275	-	-	154,781
Commercial and Industrial	42	-	-	-	13,536
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	8,411	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	94,168
--	46	-	-	-	-
Subtotal	47	24,686	-	-	262,485
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,328,361	-	929,376	1,567,116

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1993.

Municipality	
Cumberland Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,402,256	-	835,582	3,188,380	-	- 112,000	5,314,218
Protection to Persons and Property								
Fire	2	1,742,568	-	198,541	209,363	-	-	2,150,472
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	748,369	-	161,879	34,484	-	-	944,732
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	2,490,937	-	360,420	243,847	-	-	3,095,204
Transportation services								
Roadways	8	659,992	24,400	290,066	982,954	-	-	1,957,412
Winter Control	9	302,598	-	675,940	50,000	-	-	1,028,538
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	257,885	3,538	-	-	261,423
Air Transportation	13	-	-	-	-	-	-	-
--	14	153,393	-	66,899	34,859	-	-	255,151
Subtotal	15	1,115,983	24,400	1,290,790	1,071,351	-	-	3,502,524
Environmental services								
Sanitary Sewer System	16	28,151	11,447	93,602	559,355	-	-	692,555
Storm Sewer System	17	-	72,327	-	-	-	-	72,327
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	1,996,804	1,520	-	-	1,998,324
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	28,151	83,774	2,090,406	560,875	-	-	2,763,206
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	39,279	-	1,095	-	22,263	-	62,637
Assistance to Aged Persons	32	-	-	-	-	34,910	-	34,910
Assitance to Children	33	-	-	-	-	53,613	-	53,613
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	39,279	-	1,095	-	110,786	-	151,160
Recreation and Cultural Services								
Parks and Recreation	37	1,315,494	-	1,008,369	153,729	-	-	2,477,592
Libraries	38	329,439	-	97,399	6,793	-	112,000	545,631
Other Cultural	39	258,221	-	83,827	15,567	67,191	-	424,806
Subtotal	40	1,903,154	-	1,189,595	176,089	67,191	112,000	3,448,029
Planning and Development								
Planning and Development	41	501,099	-	126,307	9,199	-	-	636,605
Commercial and Industrial	42	56,566	403,965	62,481	-	-	-	523,012
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	18,735	16,379	-	-	35,114
Tile Drainage and Shoreline Assistance	45	-	98,493	-	-	-	-	98,493
--	46	-	-	-	-	-	-	-
Subtotal	47	557,665	502,458	207,523	25,578	-	-	1,293,224
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	7,537,425	610,632	5,975,411	5,266,120	177,977	-	19,567,565

For the year ended December 31, 1993.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		1,592,480
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		882,843
Reserves and Reserve Funds	3		1,487,417
	Subtotal	4	2,370,260
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ministry of the Environment	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		43,200
Serial Debentures	13		1,600,000
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
	Subtotal *	18	1,643,200
Grants and Loan Forgiveness			
Ontario	20		1,321,893
Canada	21		-
Other Municipalities	22		27,524
	Subtotal	23	1,349,417
Other Financing			
Prepaid Special Charges	24		454,269
Proceeds From Sale of Land and Other Capital Assets	25		29,087
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		-
--	30		-
--	31		-
	Subtotal	32	483,356
	Total Sources of Financing	33	5,846,233
Applications			
Own Expenditures			
Short Term Interest Costs	34		62,471
Other	35		3,591,935
	Subtotal	36	3,654,406
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		43,200
	Subtotal	40	43,200
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-
	Total Applications	42	3,697,606
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	556,147
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	570,309
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		14,162
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
- -	48		-
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 556,147
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1993.

Municipality

Cumberland Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	179,927
Protection to Persons and Property					
Fire	2	-	-	-	30,756
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	30,484
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	61,240
Transportation services					
Roadways	8	578,664	-	-	1,303,550
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	3,538
Air Transportation	13	-	-	-	-
--	14	-	-	27,524	1,114,681
Subtotal	15	578,664	-	27,524	2,421,769
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	12,849	-	-	21,395
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	12,849	-	-	21,395
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	719,660	-	-	425,054
Libraries	38	-	-	-	6,793
Other Cultural	39	-	-	-	14,067
Subtotal	40	719,660	-	-	445,914
Planning and Development					
Planning and Development	41	-	-	-	5,199
Commercial and Industrial	42	-	-	-	491,133
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	10,720	-	-	27,829
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	10,720	-	-	524,161
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,321,893	-	27,524	3,654,406

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1993.

Municipality

Cumberland Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
Protective inspection and control	Subtotal	7	-	
Transportation services				
Roadways		8	110,000	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	110,000	
Environmental services				
Sanitary Sewer System		16	21,500	
Storm Sewer System		17	347,467	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	368,967	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	2,411,365	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	312,835	
--		46	-	
	Subtotal	47	2,724,200	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	3,203,167	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Cumberland Tp

For the year ended December 31, 1993.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	-
Plus: All debt assumed by the municipality from others		5	5,992,802
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	1,021,000
Subtotal		9	1,021,000
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	1,768,635
- enterprises and other		13	-
Subtotal		14	1,768,635
Total		15	3,203,167
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	811,365
Installment (serial) debentures		17	2,391,802
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	143,529
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	1,360,976
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	832,461
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	60,184
--		43	-
--		44	-
Total		45	892,645

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Cumberland Tp

For the year ended December 31, 1993.

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1993 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	176,614	263,197		
- general tax rates *	51	-	-		
- special are rates and special charges	52	103,844	66,977		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	66,667	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	57	-	-		
- hydro	56	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--					
--					
Total	78	347,125	330,174		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1994		306,113	441,433	66,667	-
1995		301,665	428,303	-	-
1996		297,852	415,355	-	-
1997		299,452	402,746	-	-
1998		301,399	389,726	-	-
1999-2003		537,101	548,999	-	-
2004 onwards		1,092,000	532,550	-	-
interest to be earned on sinking funds *	69	918	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	3,136,500	3,159,112	66,667	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1994	72	-			
1995	73	-			
1996	74	-			
1997	75	-			
1998	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required					

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Cumberland Tp

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For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		6,268,325	190,168	6,458,493							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Water rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		29,527	-	29,527							
Telephone and telegraph taxation	10		131,592	-	131,592							
Subtotal levied by mill rate -- general	11	-	6,429,444	190,168	6,619,612	6,458,493	131,592	-	29,527	-	6,619,612	-
Special purpose requisitions	12		-	-	-							
Water												
Transit	13		1,889,505	58,892	1,948,397							
Sewer	14		503,767	13,776	517,543							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	2,393,272	72,668	2,465,940	2,465,940	-	-	-	-	2,465,940	-
Speical charges	19	-	404,735	10,293	415,028	415,028	-	-	-	-	415,028	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	9,227,451	273,129	9,500,580	9,339,461	131,592	-	29,527	-	9,500,580	-

1993 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)	30	-	7,343,009	247,114	-	7,590,123	7,496,133	93,990	-	-	7,590,123	-
--	31	-	533,118	19,995	-	553,113	549,304	3,809	-	-	553,113	-
Elementary separate (specify)	40	-	2,525,109	68,223	-	2,593,332	2,574,902	18,430	-	-	2,593,332	-
--	41	-	3,177,591	85,234	-	3,262,825	3,238,817	24,008	-	-	3,262,825	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)	50	-	5,103,135	173,721	-	5,276,856	5,211,541	65,315	-	-	5,276,856	-
--	51	-	281,781	12,992	-	294,773	292,722	2,051	-	-	294,773	-
Secondary separate (specify)	70	-	2,002,514	52,637	-	2,055,151	2,040,670	14,481	-	-	2,055,151	-
--	71	-	1,537,360	42,307	-	1,579,667	1,567,842	11,825	-	-	1,579,667	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	22,503,617	702,223	-	23,205,840	22,971,931	233,909	-	-	23,205,840	-

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Cumberland Tp

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For the year ended December 31, 1993.

		1 \$
Balance at the beginning of the year	1	12,218,926
Revenues		
Contributions from revenue fund	2	4,383,277
Contributions from capital fund	3	-
Development Charges Act	67	2,098,921
Lot levies and subdivider contributions	60	124,098
Recreational land (the Planning Act)	61	28,500
Investment income - from own funds	5	-
- other	6	192,327
--	9	-
--	10	-
--	11	2,932
--	12	-
Total revenue	13	6,830,055
Expenditures		
Transferred to capital fund	14	1,487,417
Transferred to revenue fund	15	57,271
Charges for long term liabilities - principal and interest	16	66,667
--	63	-
--	20	-
--	21	-
Total expenditure	22	1,611,355
Balance at the end of the year for:		
Reserves	23	13,327,129
Reserve Funds	24	4,110,497
Total	25	17,437,626
Analysed as follows:		
Working funds	26	1,000,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	832,461
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	1,057,635
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	2,470,925
Development Charges Act	68	2,945,124
Lot levies and subdivider contributions	44	190,098
Recreational land (the Planning Act)	46	867,767
Parking revenues	45	-
Debenture repayment	47	66,667
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	7,291,165
Waste Site	53	60,184
Police Commission	54	60,000
Municipal Election	55	595,600
Business Improvement Area	56	-
--	57	
Total	58	17,437,626

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Cumberland Tp

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For the year ended December 31, 1993.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	323,444	-
Accounts receivable			
Canada	2	140,151	
Ontario	3	342,735	
Region or county	4	75,971	
Other municipalities	5	30,137	
School boards	6	2,293	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	320,942	business taxes
Taxes receivable			
Current year's levies	9	2,304,455	184,731
Previous year's levies	10	621,546	68,176
Prior year's levies	11	349,162	42,493
Penalties and interest	12	337,031	42,471
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	16,885,256	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	3,203,167	
Other long term assets	20	-	-
Total	21	24,936,290	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Cumberland Tp

For the year ended December 31, 1993.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	359,593		
Other municipalities	29	87,821		
School Boards	30	31,871		
Trade accounts payable	31	811,609		
Other	32	118,726		
Other current liabilities	33	1,891,537		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	974,526		
- special area rates and special charges	35	-		
- benefitting landowners	36	2,161,974		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	66,667		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	17,437,626		
Accumulated net revenue (deficit)				
General revenue	42	50,000		
Special charges and special areas (specify)				
--	43	286,023		
--	44	21,039		
--	45	38,639		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	10,432		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	32,060		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	556,147		
Total	59	24,936,290		

1																
1. Number of continuous full time employees as at December 31																
Administration	1	24														
Non-line Department Support Staff	2	4														
Fire	3	27														
Police	4	-														
Transit	5	-														
Public Works	6	39														
Health Services	7	-														
Homes for the Aged	8	-														
Other Social Services	9	-														
Parks and Recreation	10	26														
Libraries	11	8														
Planning	12	11														
Total												13	139			
continuous full time employees December 31																
other																
1 2																
\$ \$																
2. Total expenditures during the year on:																
Wages and salaries	14	5,656,139	862,095													
Employee benefits	15	1,099,656	78,458													
1																
\$																
3. Reductions of tax roll during the year (lower tier municipalities only)																
Cash collections: Current year's tax	16	40,809,696														
Previous years' tax	17	2,361,297														
Penalties and interest	18	590,953														
Subtotal												19	43,761,946			
Discounts allowed	20	-														
Tax adjustments under section 363 and 364 of the Municipal Act																
- amounts added to the roll (negative)	22	-														
- amounts written off	23	-														
Tax adjustments under sections 421, 441 and 442 of the Municipal Act																
- recoverable from upper tier and school boards	24	352,034														
- recoverable from general municipal revenues	25	106,199														
Transfers to tax sale and tax registration accounts	26	-														
The Municipal Elderly Residents' Assistance Act - reductions	27	-														
- refunds	28	-														
Other (specify)	80	-														
Total reductions												29	44,220,179			
Amounts added to the tax roll for collection purposes only																
Business taxes written off under subsection 441(1) of the Municipal Act	30	94,168														
1																
4. Tax due dates for 1993 (lower tier municipalities only)																
Interim billings: Number of installments	31	1														
Due date of first installment (YYYYMMDD)	32	19930324														
Due date of last installment (YYYYMMDD)	33	0														
Final billings: Number of installments	34	2														
Due date of first installment (YYYYMMDD)	35	19930623														
Due date of last installment (YYYYMMDD)	36	19930923														
\$																
Supplementary taxes levied with1994 due date	37	-														
5. Projected capital expenditures and long term financing requirements as at December 31																
long term financing requirements																
gross expenditures approved by the O.M.B. or Concil submitted but not yet approved by O.M.B. or Council forecast not yet submitted to the O.M.B or Council																
1 2 3 4																
\$ \$ \$ \$																
Estimated to take place																
in 1994	58	7,918,000	-	-	7,918,000											
in 1995	59	3,000,000	-	-	3,000,000											
in 1996	60	3,000,000	-	-	3,000,000											
in 1997	61	3,000,000	-	-	3,000,000											
in 1998	62	3,000,000	-	-	3,000,000											
Total												63	19,918,000	-	-	19,918,000

					balance of fund		loans outstanding			
					1		2			
					\$		\$			
6. Ontario Home Renewal Plan trust fund at year end					82	26,430	26,430			
7. Analysis of direct water and sewer billings as at December 31										
					number of residential units	1993 billings residential units	all other properties	computer use only		
					1	2	3	4		
						\$	\$			
Water										
In this municipality					39	-	-			
In other municipalities (specify municipality)										
--					40	-	-	-		
--					41	-	-	-		
--					42	-	-	-		
--					43	-	-	-		
--					64	-	-	-		
					number of residential units	1993 billings residential units	all other properties	computer use only		
					1	2	3	4		
						\$	\$			
Sewer										
In this municipality					44	10,658	350,056	38,480		
In other municipalities (specify municipality)										
--					45	-	-	-		
--					46	-	-	-		
--					47	-	-	-		
--					48	-	-	-		
--					65	-	-	-		
						water	sewer			
						1	2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-			
8. Selected investments of own sinking funds as at December 31										
					own municipality	other municipalities, school boards	Province	Federal		
					1	2	3	4		
					\$	\$	\$	\$		
Own sinking funds					83	-	-	-		
9. Borrowing from own reserve funds										
							1			
							\$			
Loans or advances due to reserve funds as at December 31							84	-		
10. Joint boards consolidated by this municipality										
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
					1	2	3	4		
					\$	\$	%			
name of joint boards										
--					53	-	-	-		
--					54	-	-	-		
--					55	-	-	-		
--					56	-	-	-		
--					57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council										
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
					1	2	4	3		
					\$	\$	\$	\$		
Approved but not financed as at December 31, 1992					67	300,000	3,791,341	-		
Approved in 1993					68	-	-	580,000		
Financed in 1993					69	43,200	1,600,000	-		
No long term financing necessary					70	-	1,700,721	101,500		
Approved but not financed as at December 31, 1993					71	256,800	490,620	478,500		
Applications submitted but not approved as at Decemeber 31, 1993					72	-	-	-		
12. Forecast of total revenue fund expenditures										
					1994	1995	1996	1997	1998	
					1	2	3	4	5	
					\$	\$	\$	\$	\$	
					73	20,500,000	21,600,000	22,700,000	23,800,000	24,900,000