

1993 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 47051

MUNICIPALITY OF: Cobden V

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1993.

Municipality

Cobden V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	589,792	59,189	307,192	223,411
Direct water billings on ratepayers -- own municipality	2	120,176	-		120,176
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	113,312	-		113,312
-- other municipalities	5	-	-		-
Subtotal	6	823,280	59,189	307,192	456,899
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	3,362	337	-	3,025
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	17,268	1,734	8,987	6,547
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,085	646	-	2,439
Other	15	-	-	-	-
Municipal enterprises	16	1,834	187	-	1,647
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	25,549	2,904	8,987	13,658
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	101,120	-	-	101,120
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	163,035			163,035
Canada specific grants	30	3,400			3,400
Other municipalities - grants and fees	31	18,155			18,155
Fees and service charges	32	301,364			301,364
Subtotal	33	485,954			485,954
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	11,249	-	-	11,249
Fines	37	2,578			2,578
Penalties and interest on taxes	38	11,202			11,202
Investment income - from own funds	39	4,381			4,381
- other	40	-			-
Sales of publications, equipment, etc	42	7,901			7,901
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	29,152			29,152

For the year ended December 31, 1993.

Cobden V

II. Upper tier purposes

[illegible]

For the year ended December 31, 1993.

Cobden V

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ANALYSIS OF TAXATION

For the year ended December 31, 1993.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	58,802	12,055	4,250	83.567000	98.315000	4,914	1,185	418	-	1	3	6,521
Separate consolidated													
Total all school board taxation	0						201,670	81,475	21,405	535	859	1,248	307,192

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1993.

This Schedule Not Required For This Municipality

[illegible]

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1993.

Municipality

Cobden V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	595	-	-	32,911
Protection to Persons and Property					
Fire	2	-	-	3,407	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	3,407	-
Transportation services					
Roadways	8	38,000	-	8,900	2,546
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	38,000	-	8,900	2,546
Environmental services					
Sanitary Sewer System	16	-	-	-	1,225
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	2,874	-
Garbage Disposal	20	-	-	-	98,793
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	2,874	100,018
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	116,061	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	116,061	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,000	3,400	800	162,219
Libraries	38	3,379	-	2,174	2,100
Other Cultural	39	-	-	-	-
Subtotal	40	8,379	3,400	2,974	164,319
Planning and Development					
Planning and Development	41	-	-	-	1,570
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	1,570
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	163,035	3,400	18,155	301,364

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1993.

Municipality

Cobden V

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	108,324	-	57,283	41,909	-	-	207,516
Protection to Persons and Property								
Fire	2	8,583	-	4,893	578	-	-	14,054
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	3,439	-	-	-	3,439
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	8,583	-	8,332	578	-	-	17,493
Transportation services								
Roadways	8	98,518	-	32,760	12,128	-	-	143,406
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	20,447	-	-	-	20,447
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	98,518	-	53,207	12,128	-	-	163,853
Environmental services								
Sanitary Sewer System	16	31,441	71,205	43,857	61,551	-	-	208,054
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	38,348	50,679	39,378	21,155	-	-	149,560
Garbage Collection	19	-	-	8,383	-	-	-	8,383
Garbage Disposal	20	12,344	-	536	5,000	-	-	17,880
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	82,133	121,884	92,154	87,706	-	-	383,877
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	134,630	-	134,630
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	134,630	-	134,630
Recreation and Cultural Services								
Parks and Recreation	37	49,287	-	113,366	7,716	4,925	-	175,294
Libraries	38	4,741	-	5,062	-	-	-	9,803
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	54,028	-	118,428	7,716	4,925	-	185,097
Planning and Development								
Planning and Development	41	-	-	1,169	-	-	-	1,169
Commercial and Industrial	42	-	-	-	10,514	-	-	10,514
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	1,169	10,514	-	-	11,683
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	351,586	121,884	330,573	160,551	139,555	-	1,104,149

For the year ended December 31, 1993.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	111,561	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	61,036	
Reserves and Reserve Funds	3	77,960	
Subtotal	4	138,996	
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	33,461	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	33,461	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	3,000	
--	30	1,000	
--	31	-	
Subtotal	32	4,000	
Total Sources of Financing	33	176,457	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	111,247	
Subtotal	36	111,247	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	111,247	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	46,351	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 5,249	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	51,600	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	46,351	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1993.

Municipality

Cobden V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,394
Protection to Persons and Property					
Fire	2	-	-	-	3,578
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	3,578
Transportation services					
Roadways	8	-	-	-	18,660
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	18,660
Environmental services					
Sanitary Sewer System	16	-	-	-	37,925
Storm Sewer System	17	-	-	-	-
Waterworks System	18	29,325	-	-	34,011
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	29,325	-	-	71,936
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	7,716
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	7,716
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	4,136	-	-	5,963
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	4,136	-	-	5,963
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	33,461	-	-	111,247

1993 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1993.

Municipality

Cobden V

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
Protective inspection and control	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	606,893	
Storm Sewer System		17	-	
Waterworks System		18	460,107	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	1,067,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	1,067,000	

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Cobden V

For the year ended December 31, 1993.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	1,067,000
Subtotal		4	1,067,000
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	1,067,000
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	1,067,000
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	10,155
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	10,155

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Cobden V

For the year ended December 31, 1993.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1993 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	15,303	55,902
- general tax rates *			51	-	-
- special are rates and special charges			52	-	-
- benefitting landowners			53	10,801	39,878
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds			55	-	-
Recovered from unconsolidated entities			56	-	-
- hydro			57	-	-
- gas and telephone			58	-	-
--			59	-	-
--			60	-	-
--			61	-	-
Total			78	26,104	95,780
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1994		35,000	85,369	-	-
1995		39,000	83,394	-	-
1996		41,000	81,009	-	-
1997		44,000	78,325	-	-
1998		47,000	75,255	-	-
1999-2003		783,000	270,670	-	-
2004 onwards		78,000	13,105	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,067,000	687,127	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1994				72	-
1995				73	-
1996				74	-
1997				75	-
1998				76	-
Total				77	-
10. Other notes (attach supporting schedules as required					

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Cobden V

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		40,335	368	40,703							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Water rate	5		-	-	-							
Road rate	6		15,534	142	15,676							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		2,904	-	2,904							
Telephone and telegraph taxation	10		2,810	-	2,810							
Subtotal levied by mill rate -- general	11	-	61,583	510	62,093	56,379	2,810	-	2,904	-	62,093	-
Special purpose requisitions	12		-	-	-							
Water			-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	61,583	510	62,093	56,379	2,810	-	2,904	-	62,093	-

1993 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1993.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	158,830	1,416	-	160,246	148,183	7,224	4,839	-	160,246	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	11,798	8	-	11,806	11,558	248	-	-	11,806	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	136,179	1,214	-	137,393	127,051	6,194	4,148	-	137,393	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	6,730	4	-	6,734	6,521	213	-	-	6,734	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	313,537	2,642	-	316,179	293,313	13,879	8,987	-	316,179	-

1993 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Cobden V

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For the year ended December 31, 1993.

		1 \$
Balance at the beginning of the year	1	198,103
Revenues		
Contributions from revenue fund	2	99,515
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	1,000
Investment income - from own funds	5	386
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	100,901
Expenditures		
Transferred to capital fund	14	77,960
Transferred to revenue fund	15	29,152
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	107,112
Balance at the end of the year for:		
Reserves	23	178,225
Reserve Funds	24	13,667
Total	25	191,892
Analysed as follows:		
Working funds	26	38,515
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	247
Sick leave	31	13,667
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	27,054
- roads	35	6,800
- sanitary and storm sewers	36	5,474
- parks and recreation	64	9,865
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	1,000
Parking revenues	45	-
Debenture repayment	47	71,000
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	13,270
Waste Site	53	5,000
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	191,892

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Cobden V

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For the year ended December 31, 1993.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	108,946	-
Accounts receivable			
Canada	2	-	
Ontario	3	100,108	
Region or county	4	-	
Other municipalities	5	2,092	
School boards	6	998	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	38,573	business taxes
Taxes receivable			
Current year's levies	9	35,091	2,022
Previous year's levies	10	19,766	2,068
Prior year's levies	11	13,283	2,892
Penalties and interest	12	10,079	1,808
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	26,409	portion of line 20
Capital outlay to be recovered in future years	19	1,067,000	for tax sale / tax
Other long term assets	20	-	registration
	21	1,422,345	-
Total			

1993 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Cobden V

For the year ended December 31, 1993.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	60,354		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	11,151		
Ontario	27	-		
Region or county	28	389		
Other municipalities	29	-		
School Boards	30	3,133		
Trade accounts payable	31	75,356		
Other	32	7,200		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	606,893		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	460,107		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	191,892		
Accumulated net revenue (deficit)				
General revenue	42	23,780		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	10,394		
Libraries	49	8,603		
Cemetaries	50	-		
Recreation, community centres and arenas	51	9,444		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 46,351		
Total	59	1,422,345		

1993 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

STATISTICAL DATA

For the year ended December 31, 1993.

												1							
1. Number of continuous full time employees as at December 31																			
Administration												1	3						
Non-line Department Support Staff												2	-						
Fire												3	-						
Police												4	-						
Transit												5	-						
Public Works												6	4						
Health Services												7	-						
Homes for the Aged												8	-						
Other Social Services												9	-						
Parks and Recreation												10	1						
Libraries												11	-						
Planning												12	-						
Total												13	8						
												continuous full time employees December 31			other				
2. Total expenditures during the year on:												1		2					
Wages and salaries												14		\$ 256,433		\$ 40,633			
Employee benefits												15		40,449		1,187			
												1				\$			
3. Reductions of tax roll during the year (lower tier municipalities only)																			
Cash collections: Current year's tax												16		551,769					
Previous years' tax												17		36,479					
Penalties and interest												18		11,794					
Subtotal												19		600,042					
Discounts allowed												20		-					
Tax adjustments under section 363 and 364 of the Municipal Act																			
- amounts added to the roll (negative)												22		-					
- amounts written off												23		-					
Tax adjustments under sections 421, 441 and 442 of the Municipal Act																			
- recoverable from upper tier and school boards												24		2,294					
- recoverable from general municipal revenues												25		1,361					
Transfers to tax sale and tax registration accounts												26		-					
The Municipal Elderly Residents' Assistance Act - reductions												27		-					
- refunds												28		-					
Other (specify)												80		-					
Total reductions												29		603,697					
Amounts added to the tax roll for collection purposes only												30		-					
Business taxes written off under subsection 441(1) of the Municipal Act												81		-					
												1							
4. Tax due dates for 1993 (lower tier municipalities only)																			
Interim billings: Number of installments												31		2					
Due date of first installment (YYYYMMDD)												32		19930226					
Due date of last installment (YYYYMMDD)												33		19930430					
Final billings: Number of installments												34		2					
Due date of first installment (YYYYMMDD)												35		19930630					
Due date of last installment (YYYYMMDD)												36		19930930					
														\$					
Supplementary taxes levied with1994 due date												37		-					
5. Projected capital expenditures and long term financing requirements as at December 31																			
												long term financing requirements							
												gross expenditures		approved by the O.M.B. or Concil		submitted but not yet approved by O.M.B. or Council		forecast not yet submitted to the O.M.B or Council	
Estimated to take place												1		2		3		4	
in 1994												58		-		-		-	
in 1995												59		-		-		-	
in 1996												60		-		-		-	
in 1997												61		-		-		-	
in 1998												62		-		-		-	
Total												63		-		-		-	

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82		96,124		
							16,412		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water									
In this municipality					39	380	101,344	18,832	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1993 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer									
In this municipality					44	347	90,083	23,229	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
								1	
								\$	
Loans or advances due to reserve funds as at December 31					84			1,000	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1992					67	32,497	-	32,497	
Approved in 1993					68	-	54,461	54,461	
Financed in 1993					69	-	-	-	
No long term financing necessary					70	-	54,461	54,461	
Approved but not financed as at December 31, 1993					71	32,497	-	32,497	
Applications submitted but not approved as at Decemeber 31, 1993					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1994	1995	1996	1997	1998
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					1,004,300	1,034,400	1,065,400	1,097,300	1,130,200