

1992 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 53028

MUNICIPALITY OF: Valley East T

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1992.

Municipality

Valley East T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	12,387,337	3,712,783	5,556,067	3,118,487
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	12,387,337	3,712,783	5,556,067	3,118,487
PAYMENTS IN LIEU OF TAXATION					
Canada	7	15,070	3,994	-	11,076
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	49,758	13,502		36,256
The Municipal Act, section 157	10	-	-		-
Other	11	-	-	-	-
Ontario Enterprises					
Ontario Housing Corporation	12	21,802	5,779	10,362	5,661
Ontario Hydro	13	28,942	7,668	-	21,274
Liquor Control Board of Ontario	14	2,205	1,114	-	1,091
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	30,494	7,591	-	22,903
Subtotal	18	148,271	39,648	10,362	98,261
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	1,940,827	-	-	1,940,827
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	818,608			818,608
Canada specific grants	30	22,955			22,955
Other municipalities - grants and fees	31	1,207			1,207
Fees and service charges	32	739,304			739,304
Subtotal	33	1,582,074			1,582,074
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	73,458	-	-	73,458
Fines	37	-			-
Penalties and interest on taxes	38	159,593			159,593
Investment income - from own funds	39	-			-
- other	40	185,749			185,749
Sales of publications, equipment, etc	42	2,830			2,830
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	25,453			25,453
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	447,083	-	-	447,083
TOTAL REVENUE	51	16,505,592	3,752,431	5,566,429	7,186,732

For the year ended December 31, 1992.

Valley East T

2LT - OP

II. Upper tier purposes

[illegible]

For the year ended December 31, 1992.

Valley East T

2LT - OP
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[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1992.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	42,769,567	4,722,664	1,612,185	26.215000	30.841000	1,121,204	145,651	49,707	25,142	930	2,084	1,344,718
Separate consolidated													
Total all school board taxation	0						4,433,452	771,134	231,430	90,784	14,839	14,428	5,556,067

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

[illegible]

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1992.

Municipality

Valley East T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	5,000	1,207	34,331
Protection to Persons and Property					
Fire	2	-	-	-	934
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	200
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,134
Transportation services					
Roadways	8	487,026	12,060	-	11,509
Winter Control	9	240,600	-	-	-
Transit	10	12,301	-	-	27,770
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	739,927	12,060	-	39,279
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	18,164
--	29	-	-	-	-
Subtotal	30	-	-	-	18,164
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	7,862	5,895	-	608,573
Libraries	38	70,819	-	-	22,298
Other Cultural	39	-	-	-	-
Subtotal	40	78,681	5,895	-	630,871
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	15,525
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	15,525
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	818,608	22,955	1,207	739,304

1992 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Valley East T						
For the year ended December 31, 1992.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	605,545	-	331,071	177,965	-	-	1,114,581
Protection to Persons and Property								
Fire	2	828,911	-	57,289	132,424	-	-	1,018,624
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	62,954	-	56,658	-	-	-	119,612
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	891,865	-	113,947	132,424	-	-	1,138,236
Transportation services								
Roadways	8	989,184	-	313,154	187,995	-	-	1,490,333
Winter Control	9	246,082	-	338,705	-	-	-	584,787
Transit	10	-	-	26,405	-	-	-	26,405
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	49,813	50,545	120,133	5,159	-	-	225,650
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,285,079	50,545	798,397	193,154	-	-	2,327,175
Environmental services								
Sanitary Sewer System	16	-	-	28,118	-	-	-	28,118
Storm Sewer System	17	-	-	1,525	-	-	-	1,525
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	133,129	-	55,080	3,820	-	-	192,029
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	133,129	-	84,723	3,820	-	-	221,672
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	24,358	-	13,255	-	-	-	37,613
--	29	-	-	-	-	-	-	-
Subtotal	30	24,358	-	13,255	-	-	-	37,613
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	14,812	-	14,812
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	14,812	-	14,812
Recreation and Cultural Services								
Parks and Recreation	37	1,091,189	62,243	592,596	19,971	2,000	-	1,767,999
Libraries	38	294,442	28,033	163,952	21,967	-	-	508,394
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,385,631	90,276	756,548	41,938	2,000	-	2,276,393
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	55,375	2,186	-	-	-	57,561
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	55,375	2,186	-	-	-	57,561
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,325,607	196,196	2,100,127	549,301	16,812	-	7,188,043

1992 FINANCIAL INFORMATION RETURN

Municipality

Valley East T

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1992.

				1	
				\$	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	10,626		
Source of Financing					
Contributions from Own Funds					
Revenue Fund	2		293,860		
Reserves and Reserve Funds	3		208,581		
Subtotal	4		502,441		
Long Term Liabilities Incurred					
Central Mortgage and Housing Corporation	5		-		
Ontario Financing Authority	7		-		
Commercial Area Improvement Program	9		-		
Other Ontario Housing Programs	10		-		
Ministry of the Environment	11		-		
Tile Drainage and Shoreline Property Assistance Programs	12		-		
Serial Debentures	13		-		
Sinking Fund Debentures	14		-		
Long Term Bank Loans	15		500,000		
Long Term Reserve Fund Loans	16		-		
- -	17		-		
Subtotal *	18		500,000		
Grants and Loan Forgiveness					
Ontario	20		207,566		
Canada	21		-		
Other Municipalities	22		-		
Subtotal	23		207,566		
Other Financing					
Prepaid Special Charges	24		-		
Proceeds From Sale of Land and Other Capital Assets	25		15,720		
Investment Income					
From Own Funds	26		-		
Other	27		-		
Donations	28		12,133		
--	30		-		
--	31		-		
Subtotal	32		27,853		
Total Sources of Financing	33		1,237,860		
Applications					
Own Expenditures					
Short Term Interest Costs	34		-		
Other	35		1,382,021		
Subtotal	36		1,382,021		
Transfer of Proceeds From Long Term Liabilities to:					
Other Municipalities	37		-		
Unconsolidated Local Boards	38		-		
Individuals	39		-		
Subtotal	40		-		
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		77,000		
Total Applications	42		1,459,021		
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		210,535		
Amount Reported in Line 43 Analysed as Follows:					
Unapplied Capital Receipts (Negative)	44	-	52,196		
To be Recovered From:					
- Taxation or User Charges Within Term of Council	45		-		
- Proceeds From Long Term Liabilities	46		262,731		
- Transfers From Reserves and Reserve Funds	47		-		
- -	48		-		
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		210,535		
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-		

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1992.

Municipality

Valley East T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	32,447
Protection to Persons and Property					
Fire	2	-	-	-	15,642
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	15,642
Transportation services					
Roadways	8	94,074	-	-	575,520
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	5,159
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	94,074	-	-	580,679
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	3,821
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	3,821
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	21,941	-	-	187,318
Libraries	38	91,551	-	-	562,114
Other Cultural	39	-	-	-	-
Subtotal	40	113,492	-	-	749,432
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	207,566	-	-	1,382,021

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1992.

Municipality

Valley East T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	256,068	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	256,068	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	85,616	
Libraries	38	484,708	
Other Cultural	39	-	
	Subtotal 40	570,324	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	52,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	52,000	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	878,392	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Valley East T

For the year ended December 31, 1992.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	740,776
Subtotal		4	740,776
Plus: All debt assumed by the municipality from others		5	137,616
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	878,392
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	137,616
Long term bank loans		18	740,776
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	53,386
- par value of this amount in U.S. dollars		26	42,000
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	36,747
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	36,747

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Valley East T

For the year ended December 31, 1992.

6. Ministry of the Environment Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1992 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates *	50	161,837	34,359		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	161,837	34,359		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1993	60	259,159	42,321	-	-
1994	61	115,971	34,270	-	-
1995	62	97,722	26,587	-	-
1996	63	84,290	24,088	-	-
1997	64	86,994	21,389	-	-
1998-2002	65	234,256	58,256	-	-
2003 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	878,392	206,911	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1993	72			62,000	
1994	73			62,000	
1995	74			62,000	
1996	75			62,000	
1997	76			14,731	
Total	77			262,731	
10. Other notes (attach supporting schedules as required)					

1992 FINANCIAL INFORMATION RETURN

Municipality

Valley East T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		3,131,232	66,880	3,198,112							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	3,131,232	66,880	3,198,112	3,041,791	116,673	-	39,648	-	3,198,112	-
Special purpose requisitions	12		-	-	-							
Water			-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	554,319	-	554,319	554,319	-	-	-	-	554,319	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	3,685,551	66,880	3,752,431	3,596,110	116,673	-	39,648	-	3,752,431	-

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Valley East T

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For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	1,281,785	30,026	-	1,311,811	1,271,638	39,513	660	-	1,311,811	-
	--	31	-	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)												
	--	40	-	1,889,693	39,819	-	1,929,512	1,906,079	18,028	5,405	-	1,929,512	-
	--	41	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)												
	--	50	-	941,287	22,049	-	963,336	933,835	29,017	484	-	963,336	-
	--	51	-	-	-	-	-	-	-	-	-	-	-
	Secondary separate (specify)												
	--	70	-	1,333,614	28,156	-	1,361,770	1,344,718	13,239	3,813	-	1,361,770	-
--	71	-	-	-	-	-	-	-	-	-	-	-	
--	72	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	5,446,379	120,050	-	5,566,429	5,456,270	99,797	10,362	-	5,566,429	-	

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Valley East T

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For the year ended December 31, 1992.

		1	\$
Balance at the beginning of the year	1	1,445,598	
Revenues			
Contributions from revenue fund	2	255,441	
Contributions from capital fund	3	77,000	
Development Charges Act	67	174,468	
Lot levies and subdivider contributions	60	121,224	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	69,263	
--	9	1,440	
--	10	351,772	
--	11	9,064	
--	12	-	
Total revenue	13	1,059,672	
Expenditures			
Transferred to capital fund	14	208,581	
Transferred to revenue fund	15	25,453	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	234,034	
Balance at the end of the year for:			
Reserves	23	706,885	
Reserve Funds	24	1,564,351	
Total	25	2,271,236	
Analysed as follows:			
Working funds	26	325,617	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	149,075	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	30,794	
Insurance	32	5,000	
Workers' compensation	33	-	
Capital expenditure - general administration	34	20,696	
- roads	35	24,000	
- sanitary and storm sewers	36	-	
- parks and recreation	64	93,687	
- library	65	23,445	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	161,296	
- other and unspecified	42	652,944	
Development Charges Act	68	251,352	
Lot levies and subdivider contributions	44	527,868	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	5,462	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	2,271,236	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Valley East T

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For the year ended December 31, 1992.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,851,864	-
Accounts receivable			
Canada	2	377	
Ontario	3	250,724	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	94,745	business taxes
Taxes receivable			
Current year's levies	9	459,214	18,513
Previous year's levies	10	180,139	10,432
Prior year's levies	11	69,725	5,451
Penalties and interest	12	98,202	5,576
Less allowance for uncollectables (negative)	13	- 3,735	- 3,735
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	320,171	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	878,392	
Other long term assets	20	5,717	-
Total	21	4,205,535	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Valley East T

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16

For the year ended December 31, 1992.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	603,782		
Other municipalities	29	-		
School Boards	30	83,586		
Trade accounts payable	31	499,622		
Other	32	1,425		
Other current liabilities	33	78,819		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	878,392		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,271,236		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 792		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 210,535		
Total	59	4,205,535		

1												
1. Number of continuous full time employees as at December 31												
Administration											1	8
Non-line Department Support Staff											2	4
Fire											3	11
Police											4	-
Transit											5	-
Public Works											6	24
Health Services											7	-
Homes for the Aged											8	-
Other Social Services											9	-
Parks and Recreation											10	16
Libraries											11	5
Planning											12	-
Total											13	68
</												

					balance of fund		loans outstanding			
					1	2				
					\$	\$				
6. Ontario Home Renewal Plan trust fund at year end					82	-	-			
7. Analysis of direct water and sewer billings as at December 31										
					number of residential units	1992 billings residential units	all other properties	computer use only		
					1	2	3	4		
					\$	\$				
Water										
In this municipality					39	-	-	-		
In other municipalities (specify municipality)										
--					40	-	-	-	-	
--					41	-	-	-	-	
--					42	-	-	-	-	
--					43	-	-	-	-	
--					64	-	-	-	-	
					number of residential units	1992 billings residential units	all other properties	computer use only		
					1	2	3	4		
					\$	\$				
Sewer										
In this municipality					44	-	-	-		
In other municipalities (specify municipality)										
--					45	-	-	-	-	
--					46	-	-	-	-	
--					47	-	-	-	-	
--					48	-	-	-	-	
--					65	-	-	-	-	
							water	sewer		
							1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	-		
8. Selected investments of own sinking funds as at December 31										
					own municipality	other municipalities, school boards	Province	Federal		
					1	2	3	4		
					\$	\$	\$	\$		
Own sinking funds					83	-	-	-	-	
9. Borrowing from own reserve funds										
								1		
								\$		
Loans or advances due to reserve funds as at December 31								84	-	
10. Joint boards consolidated by this municipality										
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
					1	2	3	4		
					\$	\$	%			
name of joint boards					53	-	-	-	-	
--					54	-	-	-	-	
--					55	-	-	-	-	
--					56	-	-	-	-	
--					57	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council										
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
					1	2	4	3		
					\$	\$	\$	\$		
Approved but not financed as at December 31, 1991					67	-	639,394	-	639,394	
Approved in 1992					68	-	350,000	-	350,000	
Financed in 1992					69	-	500,000	-	500,000	
No long term financing necessary					70	-	139,394	-	139,394	
Approved but not financed as at December 31, 1992					71	-	350,000	-	350,000	
Applications submitted but not approved as at Decemeber 31, 1992					72	-	-	-	-	
12. Forecast of total revenue fund expenditures										
					1993	1994	1995	1996	1997	
					1	2	3	4	5	
					\$	\$	\$	\$	\$	
73					7,020,000	7,160,000	7,303,000	7,449,000	7,598,000	