

1992 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 58054

MUNICIPALITY OF: Terrace Bay Tp

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1992.

Municipality

Terrace Bay Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,490,043	-	2,425,598	2,064,445
Direct water billings on ratepayers -- own municipality	2	66,778	-		66,778
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	4,556,821	-	2,425,598	2,131,223
PAYMENTS IN LIEU OF TAXATION					
Canada	7	9,693	-	835	8,858
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	46,743	-		46,743
The Municipal Act, section 157	10	1,725	-		1,725
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	11,699	-	-	11,699
Liquor Control Board of Ontario	14	1,968	-	-	1,968
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	71,828	-	835	70,993
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	633,067	-	-	633,067
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	298,413			298,413
Canada specific grants	30	4,452			4,452
Other municipalities - grants and fees	31	27,504			27,504
Fees and service charges	32	255,850			255,850
Subtotal	33	586,219			586,219
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	8,139	-	-	8,139
Fines	37	822			822
Penalties and interest on taxes	38	29,162			29,162
Investment income - from own funds	39	21,537			21,537
- other	40	-			-
Sales of publications, equipment, etc	42	11,845			11,845
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	35,100			35,100
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	106,605	-	-	106,605
TOTAL REVENUE	51	5,954,540	-	2,426,433	3,528,107

For the year ended December 31, 1992.

Terrace Bay Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1992.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						575,467	1,186,744	662,973	-	-	414	2,425,598

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

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1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1992.

Municipality

Terrace Bay Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	10,665	-	-	94,220
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	2,490	-	-	390
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	2,490	-	-	390
Transportation services					
Roadways	8	95,100	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	45,166	-	-	31,223
--	14	-	-	-	-
Subtotal	15	140,266	-	-	31,223
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	27,504	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	27,504	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	84,506	-	-	-
Assistance to Aged Persons	32	9,295	-	-	-
Assitance to Children	33	4,794	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	98,595	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	11,779	1,687	-	127,899
Libraries	38	11,328	765	-	1,041
Other Cultural	39	-	2,000	-	777
Subtotal	40	23,107	4,452	-	129,717
Planning and Development					
Planning and Development	41	2,281	-	-	50
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	21,009	-	-	250
Subtotal	47	23,290	-	-	300
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	298,413	4,452	27,504	255,850

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1992.

Municipality

Terrace Bay Tp

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	359,764	-	220,857	-	1,560	-	582,181
Protection to Persons and Property								
Fire	2	35,932	-	44,044	15,256	-	-	95,232
Police	3	502,021	-	84,518	6,931	-	-	593,470
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	2,949	-	2,012	-	-	-	4,961
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	540,902	-	130,574	22,187	-	-	693,663
Transportation services								
Roadways	8	379,709	-	154,176	56,384	-	47,057	543,212
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	48,653	-	-	-	48,653
Air Transportation	13	95,456	-	31,170	6,498	-	3,858	136,982
--	14	-	-	-	-	-	-	-
Subtotal	15	475,165	-	233,999	62,882	-	43,199	728,847
Environmental services								
Sanitary Sewer System	16	13,594	-	27,092	-	-	887	41,573
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	5,707	-	2,106	-	-	1,190	9,003
Garbage Collection	19	44,467	-	-	-	-	20,242	64,709
Garbage Disposal	20	31,706	-	2,225	1,699	-	18,793	51,025
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	95,474	-	31,423	1,699	-	41,112	166,310
Health Services								
Public Health Services	24	-	-	-	-	15,759	-	15,759
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	1,000	-	1,000
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	1,896	-	-	-	-	625	2,521
--	29	-	-	-	-	-	-	-
Subtotal	30	1,896	-	-	-	16,759	625	19,280
Social and Family Services								
General Assistance	31	-	-	4,748	-	104,621	-	109,369
Assistance to Aged Persons	32	-	-	11,072	-	82,937	-	94,009
Assitance to Children	33	199	-	4,579	-	24,392	-	29,170
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	8,519	-	8,519
Subtotal	36	199	-	20,399	-	220,469	-	241,067
Recreation and Cultural Services								
Parks and Recreation	37	459,906	-	261,805	7,773	-	1,462	730,946
Libraries	38	97,393	-	24,330	733	-	-	122,456
Other Cultural	39	800	-	7,107	-	-	-	7,907
Subtotal	40	558,099	-	293,242	8,506	-	1,462	861,309
Planning and Development								
Planning and Development	41	-	-	7,449	75,137	-	-	82,586
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	64,053	-	23,635	22,474	-	-	110,162
Subtotal	47	64,053	-	31,084	97,611	-	-	192,748
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,095,552	-	961,578	189,487	238,788	-	3,485,405

1992 FINANCIAL INFORMATION RETURN		
Municipality		
Terrace Bay Tp		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1992.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 92,617
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	184,547
Reserves and Reserve Funds	3	77,610
Subtotal	4	262,157
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	247,303
Canada	21	-
Other Municipalities	22	-
Subtotal	23	247,303
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	4,984
--	30	-
--	31	-
Subtotal	32	4,984
Total Sources of Financing	33	514,444
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	607,061
Subtotal	36	607,061
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	607,061
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1992.

Municipality

Terrace Bay Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	15,256
Police	3	-	-	-	14,705
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	29,961
Transportation services					
Roadways	8	-	-	-	56,384
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	11,096	-	-	13,924
--	14	-	-	-	-
Subtotal	15	11,096	-	-	70,308
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	8,000	-	-	6,301
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	8,000	-	-	6,301
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,305	-	-	24,062
Libraries	38	-	-	-	733
Other Cultural	39	-	-	-	-
Subtotal	40	5,305	-	-	24,795
Planning and Development					
Planning and Development	41	175,062	-	-	387,509
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	47,840	-	-	88,187
Subtotal	47	222,902	-	-	475,696
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	247,303	-	-	607,061

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1992.

Municipality

Terrace Bay Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	-	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Terrace Bay Tp

For the year ended December 31, 1992.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	-
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	-
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	-
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Terrace Bay Tp

For the year ended December 31, 1992.

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
			1	2	3	
			\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	
- share of integrated projects	47	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	
- share of integrated projects	49	-	-	-	-	
7. 1992 Debt Charges						
			principal	interest		
			1	2		
			\$	\$		
Recovered from the consolidated revenue fund	50	-	-	-		
- general tax rates *	51	-	-	-		
- special are rates and special charges	52	-	-	-		
- benefitting landowners	53	-	-	-		
- user rates (consolidated entities)	54	-	-	-		
Recovered from reserve funds	55	-	-	-		
Recovered from unconsolidated entities	56	-	-	-		
- hydro	57	-	-	-		
- gas and telephone	58	-	-	-		
--	59	-	-	-		
--	60	-	-	-		
--	61	-	-	-		
--	62	-	-	-		
Total	78	-	-	-		
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
1993	60	-	-	-	-	-
1994	61	-	-	-	-	-
1995	62	-	-	-	-	-
1996	63	-	-	-	-	-
1997	64	-	-	-	-	-
1998-2002	65	-	-	-	-	-
2003 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	-	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
1993	72	-	-	-	-	-
1994	73	-	-	-	-	-
1995	74	-	-	-	-	-
1996	75	-	-	-	-	-
1997	76	-	-	-	-	-
Total	77	-	-	-	-	-
10. Other notes (attach supporting schedules as required						

1992 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1992.

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1992 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 260	1,006,887	226	-	1,007,113	991,839	15,072	455	-	1,007,366	- 7
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	243	314,632	-	-	314,632	311,132	3,258	-	-	314,390	1
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 8	1,104,503	188	-	1,104,691	1,086,281	18,016	380	-	1,104,677	- 22
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 25	2,426,022	414	-	2,426,436	2,389,252	36,346	835	-	2,426,433	- 28

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Terrace Bay Tp

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For the year ended December 31, 1992.

		1 \$
Balance at the beginning of the year	1	585,470
Revenues		
Contributions from revenue fund	2	4,940
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	20,095
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	25,035
Expenditures		
Transferred to capital fund	14	77,610
Transferred to revenue fund	15	35,100
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	112,710
Balance at the end of the year for:		
Reserves	23	160,000
Reserve Funds	24	337,795
Total	25	497,795
Analysed as follows:		
Working funds	26	160,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	5,258
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	3,401
- roads	35	44,441
- sanitary and storm sewers	36	-
- parks and recreation	64	118,747
- library	65	-
- other cultural	66	-
- water	38	8,236
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	157,712
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	497,795

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Terrace Bay Tp

11
16

For the year ended December 31, 1992.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	448,463	-
Accounts receivable			
Canada	2	-	
Ontario	3	151,236	
Region or county	4	-	
Other municipalities	5	13,872	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	65,671	business taxes
Taxes receivable			
Current year's levies	9	112,870	-
Previous year's levies	10	45,443	-
Prior year's levies	11	40,838	-
Penalties and interest	12	18,525	-
Less allowance for uncollectables (negative)	13	- 6,061	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	35,970	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	-	-
Total	21	926,827	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Terrace Bay Tp

11
16

For the year ended December 31, 1992.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	319,172		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	1,113		
Trade accounts payable	31	109,080		
Other	32	5,758		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	497,795		
Accumulated net revenue (deficit)				
General revenue	42	- 13,869		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	1,769		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	6,037		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 28		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	926,827		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		6
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		7
Transit	5		-
Public Works	6		8
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		7
Libraries	11		1
Planning	12		-
Total	13		29

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	1,362,807		397,700
Wages and salaries					
Employee benefits	15	285,114		32,259	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	4,377,176		
Current year's tax				17	77,456
Previous years' tax		18	28,306		
Penalties and interest		19	4,482,938		
	Subtotal	20	-		
Discounts allowed				22	-
Tax adjustments under section 363 and 364 of the Municipal Act				23	2,331
- amounts added to the roll (negative)					
- amounts written off		24	-		
Tax adjustments under sections 421, 441 and 442 of the Municipal Act				25	-
- recoverable from upper tier and school boards				26	-
				27	-
- recoverable from general municipal revenues				28	-
Transfers to tax sale and tax registration accounts				80	-
The Municipal Elderly Residents' Assistance Act - reductions				29	4,485,269
- refunds					
Other (specify)				30	-
Total reductions				81	-
Amounts added to the tax roll for collection purposes only					
Business taxes written off under subsection 441(1) of the Municipal Act					

		1	
4. Tax due dates for 1992 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19920228
	Due date of last installment (YYYYMMDD)	33	19920430
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19920715
	Due date of last installment (YYYYMMDD)	36	19920904
			\$
Supplementary taxes levied with1994 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1993	58	-	-	-	-
in 1994	59	-	-	-	-
in 1995	60	-	-	-	-
in 1996	61	-	-	-	-
in 1997	62	-	-	-	-
Total	63	-	-	-	-

					balance of fund		loans outstanding		
					1	2			
					\$	\$			
6. Ontario Home Renewal Plan trust fund at year end					82	-	-		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1992 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water					39	898	47,820	18,958	
In this municipality									
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1992 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer					44	-	-	-	
In this municipality									
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1991					67	-	193,561	-	
Approved in 1992					68	-	-	-	
Financed in 1992					69	-	-	-	
No long term financing necessary					70	-	44,949	-	
Approved but not financed as at December 31, 1992					71	-	148,612	-	
Applications submitted but not approved as at Decemeber 31, 1992					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1993	1994	1995	1996	1997
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					3,635,210	3,744,266	3,856,594	3,972,292	4,091,460