

1992 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57061

MUNICIPALITY OF: Sault Ste. Marie C

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1992.

Municipality	Sault Ste. Marie C
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	81,695,860	-	42,004,410	39,691,450
Direct water billings on ratepayers -- own municipality	2	5,462,268	-		5,462,268
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	3,853,718	-		3,853,718
-- other municipalities	5	-	-		-
Subtotal	6	91,011,846	-	42,004,410	49,007,436
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,101,404	-	-	1,101,404
Canada Enterprises	8	6,492	-	-	6,492
Ontario					
The Municipal Tax Assistance Act	9	984,825	-		984,825
The Municipal Act, section 157	10	273,300	-		273,300
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	541,112	-	280,410	260,702
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	9,241	-	-	9,241
Other	15	107,895	-	-	107,895
Municipal enterprises	16	664,115	-	-	664,115
Other municipalities and enterprises	17	74,934	-	-	74,934
Subtotal	18	3,763,318	-	280,410	3,482,908
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	20,471,283	-	-	20,471,283
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	46,672,240			46,672,240
Canada specific grants	30	60,030			60,030
Other municipalities - grants and fees	31	1,002,089			1,002,089
Fees and service charges	32	9,418,329			9,418,329
Subtotal	33	57,152,688			57,152,688
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	643,254	-	-	643,254
Fines	37	10,908			10,908
Penalties and interest on taxes	38	982,410			982,410
Investment income - from own funds	39	-			-
- other	40	746,715			746,715
Sales of publications, equipment, etc	42	23,582			23,582
Contributions from capital fund	43	404,939			404,939
Contributions from reserves and reserve funds	44	3,309,660			3,309,660
Contributions from non-consolidated entities	45	102,135			102,135
--	46	694,392			694,392
--	47	263,299			263,299
--	48	-			-
Sale of Land	49	37,559			37,559
Subtotal	50	7,218,853	-	-	7,218,853
TOTAL REVENUE	51	179,617,988	-	42,284,820	137,333,168

For the year ended December 31, 1992.

Sault Ste. Marie C

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[illegible]

For the year ended December 31, 1992.

Sault Ste. Marie C

2LT - OP
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II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1992.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	95,408,513	26,633,727	12,064,540	40.000000	47.060000	3,816,341	1,253,383	567,757	15,672	6,302	13,356	5,672,811
Separate consolidated													
Total all school board taxation	0						22,727,350	13,203,492	5,796,500	75,673	63,209	138,186	42,004,410

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

[illegible]

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1992.

Municipality

Sault Ste. Marie C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	52,714	1,279	-	492,698
Protection to Persons and Property					
Fire	2	-	3,400	-	48,101
Police	3	79,632	5,178	-	88,489
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	79,632	8,578	-	136,590
Transportation services					
Roadways	8	2,395,576	-	-	191,380
Winter Control	9	1,177,546	-	-	-
Transit	10	1,259,501	-	-	1,878,960
Parking	11	-	-	-	294,171
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	4,800	6,249	-	168,198
Subtotal	15	4,837,423	6,249	-	2,532,709
Environmental services					
Sanitary Sewer System	16	-	-	-	19,468
Storm Sewer System	17	78,764	-	-	-
Waterworks System	18	-	-	-	215,277
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	328,599	-	-	865,703
Pollution Control	21	-	-	-	-
--	22	34,919	-	-	-
Subtotal	23	442,282	-	-	1,100,448
Health Services					
Public Health Services	24	5,052,599	3,868	268,645	111,747
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	3,736	-	321,918
--	29	-	-	-	-
Subtotal	30	5,052,599	7,604	268,645	433,665
Social and Family Services					
General Assistance	31	27,682,394	-	-	-
Assistance to Aged Persons	32	6,984,880	3,690	714,869	3,082,714
Assitance to Children	33	-	-	-	-
Day Nurseries	34	1,050,277	-	-	79,829
--	35	-	-	-	-
Subtotal	36	35,717,551	3,690	714,869	3,162,543
Recreation and Cultural Services					
Parks and Recreation	37	-	17,473	-	1,345,118
Libraries	38	271,313	-	18,575	76,677
Other Cultural	39	55,111	3,600	-	10,847
Subtotal	40	326,424	21,073	18,575	1,432,642
Planning and Development					
Planning and Development	41	-	-	-	60,205
Commercial and Industrial	42	163,615	11,557	-	-
Residential Development	43	-	-	-	60,183
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	6,646
--	46	-	-	-	-
Subtotal	47	163,615	11,557	-	127,034
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	46,672,240	60,030	1,002,089	9,418,329

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1992.

Municipality	
Sault Ste. Marie C	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	4,614,432	422,802	3,284,791	1,347,885	692,511	-	10,362,421
Protection to Persons and Property								
Fire	2	6,724,806	-	327,864	46,658	-	223,489	7,322,817
Police	3	10,046,731	329,200	1,111,057	63,911	-	-	11,550,899
Conservation Authority	4	-	599,164	-	-	210,385	-	809,549
Protective inspection and control	5	407,940	-	31,926	-	273,620	-	713,486
Emergency measures	6	65,453	-	1,280	-	-	-	66,733
Subtotal	7	17,244,930	928,364	1,472,127	110,569	484,005	223,489	20,463,484
Transportation services								
Roadways	8	4,259,343	4,504,635	3,541,792	1,525,210	5,150	1,818,699	12,017,431
Winter Control	9	2,608,441	-	1,000,445	-	-	993,328	4,602,214
Transit	10	3,534,961	-	1,094,724	80,093	-	-	4,709,778
Parking	11	249,063	-	179,165	135,443	-	-	563,671
Street Lighting	12	-	-	946,109	-	-	-	946,109
Air Transportation	13	-	-	-	-	-	-	-
--	14	44,912	-	165,022	815	-	-	210,749
Subtotal	15	10,696,720	4,504,635	6,927,257	1,741,561	5,150	825,371	23,049,952
Environmental services								
Sanitary Sewer System	16	1,046,812	1,227,653	2,130,791	1,644,055	-	250,068	6,299,379
Storm Sewer System	17	395,653	89,687	110,241	-	-	80,678	676,259
Waterworks System	18	2,197,799	1,493,538	2,186,326	1,256,786	-	223,489	6,910,960
Garbage Collection	19	273,222	-	516,385	-	-	187,544	977,151
Garbage Disposal	20	1,112,760	439,800	409,786	98,981	-	307,081	2,368,408
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	5,026,246	3,250,678	5,353,529	2,999,822	-	601,882	17,232,157
Health Services								
Public Health Services	24	4,178,163	-	1,293,851	-	125,000	-	5,597,014
Public Health Inspection and Control	25	489,493	-	86,169	-	-	-	575,662
Hospitals	26	-	-	-	34,983	-	-	34,983
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	477,835	-	114,077	111,764	-	-	703,676
--	29	-	-	-	-	-	-	-
Subtotal	30	5,145,491	-	1,494,097	146,747	125,000	-	6,911,335
Social and Family Services								
General Assistance	31	2,069,126	-	248,924	16,831	30,003,071	-	32,337,952
Assistance to Aged Persons	32	10,336,810	145,856	1,515,703	2,043,388	102,171	-	14,143,928
Assitance to Children	33	-	-	-	-	593,997	-	593,997
Day Nurseries	34	938,332	-	302,536	5,485	-	-	1,246,353
--	35	-	-	-	-	-	-	-
Subtotal	36	13,344,268	145,856	2,067,163	2,065,704	30,699,239	-	48,322,230
Recreation and Cultural Services								
Parks and Recreation	37	3,792,719	-	1,383,756	617,193	52,508	-	5,846,176
Libraries	38	1,526,276	-	563,826	95,252	-	-	2,185,354
Other Cultural	39	65,011	-	32,973	50,501	251,930	-	400,415
Subtotal	40	5,384,006	-	1,980,555	762,946	304,438	-	8,431,945
Planning and Development								
Planning and Development	41	529,450	-	26,524	6,000	-	-	561,974
Commercial and Industrial	42	95,918	594,881	101,073	2,500	826,422	-	1,620,794
Residential Development	43	336,906	267,003	38,446	137	-	-	642,492
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	6,646	-	-	-	-	6,646
--	46	-	-	-	-	-	-	-
Subtotal	47	962,274	868,530	166,043	8,637	826,422	-	2,831,906
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	62,418,367	10,120,865	22,745,562	9,183,871	33,136,765	-	137,605,430

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	6,001,293	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	3,452,741	
Reserves and Reserve Funds	3	1,589,563	
	Subtotal	4	5,042,304
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	5,000,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
	Subtotal *	18	5,000,000
Grants and Loan Forgiveness			
Ontario	20	3,609,391	
Canada	21	-	
Other Municipalities	22	-	
	Subtotal	23	3,609,391
Other Financing			
Prepaid Special Charges	24	12,416	
Proceeds From Sale of Land and Other Capital Assets	25	4,705	
Investment Income			
From Own Funds	26	112,330	
Other	27	12,803	
Donations	28	-	
--	30	10,533	
--	31	-	
	Subtotal	32	152,787
	Total Sources of Financing	33	13,804,482
Applications			
Own Expenditures			
Short Term Interest Costs	34	361,915	
Other	35	7,358,046	
	Subtotal	36	7,719,961
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
	Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	549,939	
	Total Applications	42	8,269,900
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	466,711	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	3,278,142	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	317,060	
- Proceeds From Long Term Liabilities	46	3,427,793	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	466,711
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1992.

Municipality

Sault Ste. Marie C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	94,974
Protection to Persons and Property					
Fire	2	-	-	-	59,174
Police	3	-	-	-	103,431
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	162,605
Transportation services					
Roadways	8	302,888	-	-	1,145,395
Winter Control	9	-	-	-	-
Transit	10	-	-	-	8,350
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	816
Subtotal	15	302,888	-	-	1,154,561
Environmental services					
Sanitary Sewer System	16	-	-	-	610,397
Storm Sewer System	17	-	-	-	47,346
Waterworks System	18	-	-	-	554,286
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	389,041	-	-	758,965
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	389,041	-	-	1,970,994
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	54,167
--	29	-	-	-	-
Subtotal	30	-	-	-	54,167
Social and Family Services					
General Assistance	31	-	-	-	16,831
Assistance to Aged Persons	32	-	-	-	355,982
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	5,485
--	35	-	-	-	-
Subtotal	36	-	-	-	378,298
Recreation and Cultural Services					
Parks and Recreation	37	968,835	-	-	1,898,311
Libraries	38	179,050	-	-	35,252
Other Cultural	39	-	-	-	501
Subtotal	40	1,147,885	-	-	1,934,064
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	1,769,577	-	-	1,948,594
Residential Development	43	-	-	-	21,704
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	1,769,577	-	-	1,970,298
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,609,391	-	-	7,719,961

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1992.

Municipality

Sault Ste. Marie C

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		1	\$
General Government	1	442,000	
Protection to Persons and Property			
Fire	2	-	
Police	3	2,920,000	
Conservation Authority	4	1,710,000	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	4,630,000	
Transportation services			
Roadways	8	17,071,400	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	17,071,400	
Environmental services			
Sanitary Sewer System	16	2,528,847	
Storm Sewer System	17	88,600	
Waterworks System	18	4,250,000	
Garbage Collection	19	-	
Garbage Disposal	20	1,680,000	
Pollution Control	21	-	
--	22	-	
Subtotal	23	8,547,447	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	450,000	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	450,000	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	4,021,725	
Residential Development	43	817,168	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	6,666	
--	46	-	
Subtotal	47	4,845,559	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	35,986,406	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Sault Ste. Marie C

For the year ended December 31, 1992.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	2,758,403	
: To Canada and agencies	2	172,970	
: To other	3	33,484,000	
	4	36,415,373	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	428,967	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	428,967	Subtotal
	15	35,986,406	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	33,490,666	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	172,970	
Ministry of the Environment	22	205,877	
--	23	276,893	
--	24	1,840,000	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	50,676	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	803,442	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	330,000	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	72,030	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	1,205,472	Total

Municipality

Sault Ste. Marie C

For the year ended December 31, 1992.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1 \$	2 \$	3 \$			
Water projects - for this municipality only				46	-	-			
- share of integrated projects				47	-	-			
Sewer projects - for this municipality only				48	372,220	578,097			
- share of integrated projects				49	-	14,783			
7. 1992 Debt Charges									
					principal	interest			
					1 \$	2 \$			
Recovered from the consolidated revenue fund				50	2,622,310	1,379,510			
- general tax rates *				51	-	-			
- special are rates and special charges				52	2,804,685	1,820,822			
- benefitting landowners				53	935,000	558,538			
- user rates (consolidated entities)				54	-	-			
Recovered from reserve funds				55	-	-			
Recovered from unconsolidated entities				57	-	-			
- hydro				56	-	-			
- gas and telephone				58	-	-			
--				59	-	-			
--				59	-	-			
--				78	6,361,995	3,758,870			
Total									
8. Future principal and interest payments on EXISTING net debt									
				recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
				principal	interest	principal	interest	principal	interest
				1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1993	60	6,166,956	3,483,321	-	-	-	-	-	-
1994	61	5,763,385	2,846,508	-	-	-	-	-	-
1995	62	5,297,897	2,239,120	-	-	-	-	-	-
1996	63	4,499,159	1,699,765	-	-	-	-	-	-
1997	64	6,696,674	1,187,164	-	-	-	-	-	-
1998-2002	65	5,631,071	999,994	-	-	-	-	-	-
2003 onwards	79	-	-	-	-	-	-	-	-
interest to be earned on sinking funds *	69	91,264	-	-	-	-	-	-	-
Downtown revitalization program	70	1,840,000	-	-	-	-	-	-	-
Total	71	35,986,406	12,455,872	-	-	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds									
9. Future principal payments on EXPECTED NEW debt									
								1 \$	
1993	72	842,500							
1994	73	1,202,100							
1995	74	1,610,710							
1996	75	2,453,210							
1997	76	3,003,210							
Total								77	9,111,730
10. Other notes (attach supporting schedules as required)									

1992 FINANCIAL INFORMATION RETURN

Municipality

Sault Ste. Marie C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1992.

[illegible]

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Sault Ste. Marie C

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	16,079,136	109,055	-	16,188,191	15,690,783	393,411	103,997	-	16,188,191	-
	--	31	-	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)												
	--	40	-	6,974,821	42,880	-	7,017,701	6,878,317	89,710	49,674	-	7,017,701	-
	--	41	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)												
	--	50	-	13,212,466	89,801	-	13,302,267	12,940,739	275,758	85,770	-	13,302,267	-
	--	51	-	-	-	-	-	-	-	-	-	-	-
	Secondary separate (specify)												
	--	70	-	5,741,331	35,330	-	5,776,661	5,672,811	62,881	40,969	-	5,776,661	-
	--	71	-	-	-	-	-	-	-	-	-	-	-
	--	72	-	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	42,007,754	277,066	-	42,284,820	41,182,650	821,760	280,410	-	42,284,820	-

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Sault Ste. Marie C

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For the year ended December 31, 1992.

		1	\$
Balance at the beginning of the year	1	16,147,373	
Revenues			
Contributions from revenue fund	2	5,731,130	
Contributions from capital fund	3	145,000	
Development Charges Act	67	100,815	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	204,714	
- other	6	140,927	
--	9	160,026	
--	10	331,998	
--	11	-	
--	12	-	
Total revenue	13	6,814,610	
Expenditures			
Transferred to capital fund	14	1,589,563	
Transferred to revenue fund	15	3,309,660	
Charges for long term liabilities - principal and interest	16	-	
--	63	24,510	
--	20	-	
--	21	-	
Total expenditure	22	4,923,733	
Balance at the end of the year for:			
Reserves	23	13,032,301	
Reserve Funds	24	5,005,949	
Total	25	18,038,250	
Analysed as follows:			
Working funds	26	3,304,506	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	836,863	
- water	29	-	
Replacement of equipment	30	2,352,697	
Sick leave	31	47,566	
Insurance	32	-	
Workers' compensation	33	1,041,671	
Capital expenditure - general administration	34	92,832	
- roads	35	-	
- sanitary and storm sewers	36	462,626	
- parks and recreation	64	-	
- library	65	325,185	
- other cultural	66	-	
- water	38	735,000	
- transit	39	87,006	
- housing	40	41,800	
- industrial development	41	-	
- other and unspecified	42	4,180,775	
Development Charges Act	68	103,716	
Lot levies and subdivider contributions	44	1,115,304	
Recreational land (the Planning Act)	46	568,496	
Parking revenues	45	503,565	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	345,016	
Waste Site	53	783,262	
Police Commission	54	734,643	
Municipal Election	55	375,721	
Business Improvement Area	56	-	
--	57		
Total	58	18,038,250	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1992.

Sault Ste. Marie C

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	10,586,202	1,270,918
Accounts receivable			
Canada	2	234,544	
Ontario	3	4,990,657	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	2,073,447	business taxes
Taxes receivable			
Current year's levies	9	5,849,621	247,166
Previous year's levies	10	10,678,667	72,761
Prior year's levies	11	314,117	-
Penalties and interest	12	766,509	24,527
Less allowance for uncollectables (negative)	13	- 2,050,180	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	40,021	
Other current assets	18	3,634,354	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	35,986,406	
Other long term assets	20	-	-
Total	21	73,104,365	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sault Ste. Marie C

For the year ended December 31, 1992.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	2,847,896		2,665,000
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	6,127,376		
Trade accounts payable	31	6,837,129		
Other	32	-		
Other current liabilities	33	687,088		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	14,019,740		
- special area rates and special charges	35	-		
- benefitting landowners	36	17,716,666		
- user rates (consolidated entities)	37	4,250,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	18,038,250		
Accumulated net revenue (deficit)				
General revenue	42	1,897,602		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	911,222		
Libraries	49	10,389		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	227,718		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 466,711		
Total	59	73,104,365		

1992 FINANCIAL INFORMATION RETURN

Municipality

STATISTICAL DATA

For the year ended December 31, 1992.

Sault Ste. Marie C

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		1			
1. Number of continuous full time employees as at December 31					
Administration	1	32			
Non-line Department Support Staff	2	65			
Fire	3	105			
Police	4	160			
Transit	5	93			
Public Works	6	232			
Health Services	7	128			
Homes for the Aged	8	211			
Other Social Services	9	72			
Parks and Recreation	10	70			
Libraries	11	31			
Planning	12	10			
Total	13	1,209			
		continuous full time employees December 31			
		other			
		1 \$	2 \$		
2. Total expenditures during the year on:					
Wages and salaries	14	45,841,031	3,546,550		
Employee benefits	15	12,338,023	692,763		
		1 \$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	75,292,004			
Previous years' tax	17	4,089,379			
Penalties and interest	18	933,348			
Subtotal	19	80,314,731			
Discounts allowed	20	-			
Tax adjustments under section 363 and 364 of the Municipal Act	22				
- amounts added to the roll (negative)		-			
- amounts written off	23	-			
Tax adjustments under sections 421, 441 and 442 of the Municipal Act	24				
- recoverable from upper tier and school boards		537,233			
- recoverable from general municipal revenues	25	2,205,283			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	102,171			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	83,159,418			
Amounts added to the tax roll for collection purposes only	30	62,589			
Business taxes written off under subsection 441(1) of the Municipal Act	81	-			
		1			
4. Tax due dates for 1992 (lower tier municipalities only)					
Interim billings: Number of installments	31	1			
Due date of first installment (YYYYMMDD)	32	19920226			
Due date of last installment (YYYYMMDD)	33	0			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19920603			
Due date of last installment (YYYYMMDD)	36	19920909			
		\$			
Supplementary taxes levied with 1994 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
Estimated to take place	1 \$	2 \$	3 \$	4 \$	
in 1993	58	7,700,000	4,225,000	-	7,200,000
in 1994	59	8,622,500	3,096,000	-	3,500,000
in 1995	60	9,122,500	86,100	-	4,000,000
in 1996	61	7,000,000	2,925,000	-	5,500,000
in 1997	62	7,000,000	-	-	5,500,000
Total	63	39,445,000	10,332,100	-	25,700,000

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	1,441,888		833,119	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1992 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	21,613	2,895,002	2,567,266	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1992 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	21,368	2,079,414	1,774,304	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84		2,665,000		
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1991					67	13,700	22,642,873	-	
Approved in 1992					68	-	-	-	
Financed in 1992					69	-	5,000,000	-	
No long term financing necessary					70	-	672,000	-	
Approved but not financed as at December 31, 1992					71	13,700	16,970,873	-	
Applications submitted but not approved as at Decemeber 31, 1992					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1993	1994	1995	1996	1997
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	138,981,484	140,371,299	141,775,012	143,192,762
									144,624,690