

1992 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 2048

MUNICIPALITY OF: Russell Tp

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1992.

Municipality

Russell Tp

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	8,955,124	1,289,333	4,956,161	2,709,630
Direct water billings on ratepayers -- own municipality	2	432,360	-		432,360
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	361,711	-		361,711
-- other municipalities	5	-	-		-
Subtotal	6	9,749,195	1,289,333	4,956,161	3,503,701
PAYMENTS IN LIEU OF TAXATION					
Canada	7	5,090	-	-	5,090
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	1,401	-		1,401
The Municipal Act, section 157	10	-	-		-
Other	11	4,889	-		4,889
Ontario Enterprises					
Ontario Housing Corporation	12	32,221	-	-	32,221
Ontario Hydro	13	1,074	-	-	1,074
Liquor Control Board of Ontario	14	4,922	-	-	4,922
Other	15	-	-	-	-
Municipal enterprises	16	1,542	-	-	1,542
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	51,139	-	-	51,139
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	465,017	-	-	465,017
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	372,869			372,869
Canada specific grants	30	1,360			1,360
Other municipalities - grants and fees	31	13,071			13,071
Fees and service charges	32	1,201,528			1,201,528
Subtotal	33	1,588,828			1,588,828
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	53,486	-	-	53,486
Fines	37	8,826			8,826
Penalties and interest on taxes	38	149,411			149,411
Investment income - from own funds	39	35,223			35,223
- other	40	123,118			123,118
Sales of publications, equipment, etc	42	5,433			5,433
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	197,685			197,685
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	10,656			10,656
Sale of Land	49	9,628			9,628
Subtotal	50	593,466	-	-	593,466
TOTAL REVENUE	51	12,447,645	1,289,333	4,956,161	6,202,151

For the year ended December 31, 1992.

Russell Tp

2LT - OP
4

[illegible]

For the year ended December 31, 1992.

Russell Tp

2LT - OP

4

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1992.

Municipality

Russell Tp

2LT - OP
4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	7,577,498	1,062,999	396,650	171.500000	201.760000	1,299,542	214,471	80,028	13,813	8,614	2,626	1,619,094
Separate consolidated													
Total all school board taxation	0						4,009,993	618,568	223,322	47,615	41,689	14,974	4,956,161

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1992.

Municipality
Russell Tp

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	8,670	-	-	81,339
Protection to Persons and Property					
Fire	2	-	-	-	615
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	100	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	100	-	-	615
Transportation services					
Roadways	8	216,344	-	9,996	38,669
Winter Control	9	108,359	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	324,703	-	9,996	38,669
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	3,832
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	6,335	-	-	3,000
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	6,335	-	-	6,832
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,419	1,360	-	692,189
Libraries	38	24,959	-	-	3,197
Other Cultural	39	-	-	-	-
Subtotal	40	26,378	1,360	-	695,386
Planning and Development					
Planning and Development	41	-	-	-	37,612
Commercial and Industrial	42	-	-	-	1,000
Residential Development	43	-	-	-	863
Agriculture and Reforestation	44	6,683	-	3,075	15,067
Tile Drainage and Shoreline Assistance	45	-	-	-	324,145
--	46	-	-	-	-
Subtotal	47	6,683	-	3,075	378,687
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	372,869	1,360	13,071	1,201,528

1992 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
		Russell Tp						
For the year ended December 31, 1992.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	434,002	-	278,849	34,500	-	-	747,351
Protection to Persons and Property								
Fire	2	109,377	-	105,944	11,820	-	-	227,141
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	40,237	-	40,237
Protective inspection and control	5	65,746	-	22,734	13,683	-	-	102,163
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	175,123	-	128,678	25,503	40,237	-	369,541
Transportation services								
Roadways	8	331,625	-	296,512	757,683	-	-	1,385,820
Winter Control	9	79,306	-	243,598	-	-	-	322,904
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	15,390	70,560	15,727	-	-	101,677
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	410,931	15,390	610,670	773,410	-	-	1,810,401
Environmental services								
Sanitary Sewer System	16	34,824	46,680	181,984	82,068	-	-	345,556
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	104,273	112,838	122,832	142,481	-	-	482,424
Garbage Collection	19	-	-	185,095	-	-	-	185,095
Garbage Disposal	20	40,072	-	57,912	26,000	-	-	123,984
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	179,169	159,518	547,823	250,549	-	-	1,137,059
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	282,038	18,897	606,156	104,964	-	-	1,012,055
Libraries	38	94,699	-	83,644	16,523	-	-	194,866
Other Cultural	39	-	-	82,504	-	-	-	82,504
Subtotal	40	376,737	18,897	772,304	121,487	-	-	1,289,425
Planning and Development								
Planning and Development	41	116,458	-	64,399	20,000	-	-	200,857
Commercial and Industrial	42	-	-	13,573	27,487	-	-	41,060
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	31,540	29,610	-	-	61,150
Tile Drainage and Shoreline Assistance	45	-	323,901	-	-	-	-	323,901
--	46	-	-	-	-	-	-	-
Subtotal	47	116,458	323,901	109,512	77,097	-	-	626,968
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,692,420	517,706	2,447,836	1,282,546	40,237	-	5,980,745

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	194,185	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	815,723	
Reserves and Reserve Funds	3	116,403	
Subtotal	4	932,126	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	54,800	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	54,800	
Grants and Loan Forgiveness			
Ontario	20	1,029,341	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	1,029,341	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	10,767	
--	30	550	
--	31	-	
Subtotal	32	11,317	
Total Sources of Financing	33	2,027,584	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	2,189,934	
Subtotal	36	2,189,934	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	54,800	
Subtotal	40	54,800	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	28,750	
Total Applications	42	2,273,484	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	440,085	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	36,023	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	375,590	
- Proceeds From Long Term Liabilities	46	100,518	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	440,085	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1992.

Municipality

Russell Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	14,877
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,183
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	17,060
Transportation services					
Roadways	8	428,900	-	-	-
Winter Control	9	-	-	-	1,410,369
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	9,727
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	428,900	-	-	1,420,096
Environmental services					
Sanitary Sewer System	16	-	-	-	43,761
Storm Sewer System	17	-	-	-	-
Waterworks System	18	428,860	-	-	338,902
Garbage Collection	19	36,023	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	464,883	-	-	382,663
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	130,600	-	-	235,141
Libraries	38	-	-	-	86,023
Other Cultural	39	-	-	-	8,296
Subtotal	40	130,600	-	-	329,460
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	6,087
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	4,958	-	-	34,568
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	4,958	-	-	40,655
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,029,341	-	-	2,189,934

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1992.

Municipality

Russell Tp

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	69,255	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	69,255	
Environmental services				
Sanitary Sewer System		16	183,000	
Storm Sewer System		17	-	
Waterworks System		18	493,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	676,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	60,000	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	60,000	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	240,000	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	943,709	
--		46	-	
	Subtotal	47	1,183,709	
Electricity		48	626,000	
Gas		49	-	
Telephone		50	-	
	Total	51	2,614,964	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Russell Tp

For the year ended December 31, 1992.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	943,709
: To Canada and agencies			2	-
: To other			3	1,671,255
	Subtotal		4	2,614,964
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	2,614,964
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	2,305,709
Long term bank loans			18	309,255
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	65,226
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	65,226

1992 FINANCIAL INFORMATION RETURN

Municipality

Russell Tp

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1992.

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1 \$	2 \$	3 \$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	228,790	261,173				
- share of integrated projects	49	-	-				
7. 1992 Debt Charges							
		principal 1 \$	interest 2 \$				
Recovered from the consolidated revenue fund							
- general tax rates *	50	2,240	-				
- special are rates and special charges	51	105,650	85,915				
- benefitting landowners	52	233,202	90,699				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	50,000	19,862				
Recovered from unconsolidated entities							
- hydro	55	53,000	67,055				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	444,092	263,531				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal 1 \$	interest 2 \$	principal 3 \$	interest 4 \$	principal 5 \$	interest 6 \$
1993	60	358,550	169,374	-	-	58,000	62,002
1994	61	336,867	141,675	-	-	65,000	56,389
1995	62	324,086	111,571	-	-	71,000	49,986
1996	63	334,023	81,155	-	-	78,000	42,936
1997	64	211,775	56,169	-	-	86,000	35,187
1998-2002	65	423,663	83,415	-	-	268,000	54,265
2003 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,988,964	643,359	-	-	626,000	300,765
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1 \$					
1993	72	-					
1994	73	-					
1995	74	-					
1996	75	-					
1997	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Russell Tp

9LT
13

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,263,273	25,986	1,289,259							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	- 60	1,263,273	25,986	1,289,259	1,253,667	35,666	-	-	-	1,289,333	14
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 60	1,263,273	25,986	1,289,259	1,253,667	35,666	-	-	-	1,289,333	14

1992 FINANCIAL INFORMATION RETURN

Municipality

Russell Tp

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	362	1,039,477	32,883	-	1,072,360	1,057,300	15,150	-	-	1,072,450	452
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	548	1,478,681	23,124	-	1,501,805	1,494,397	7,505	-	-	1,501,902	451
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	439	734,260	23,219	-	757,479	746,554	10,807	-	-	757,361	321
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	421	1,599,270	25,053	-	1,624,323	1,619,094	5,354	-	-	1,624,448	296
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	168	4,851,688	104,279	-	4,955,967	4,917,345	38,816	-	-	4,956,161	26

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Russell Tp

10
15

For the year ended December 31, 1992.

		1 \$
Balance at the beginning of the year	1	1,448,944
Revenues		
Contributions from revenue fund	2	466,823
Contributions from capital fund	3	28,750
Development Charges Act	67	318,204
Lot levies and subdivider contributions	60	204,958
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	7,526
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	1,026,261
Expenditures		
Transferred to capital fund	14	116,403
Transferred to revenue fund	15	197,685
Charges for long term liabilities - principal and interest	16	69,862
--	63	-
--	20	-
--	21	-
Total expenditure	22	383,950
Balance at the end of the year for:		
Reserves	23	1,485,134
Reserve Funds	24	606,121
Total	25	2,091,255
Analysed as follows:		
Working funds	26	267,793
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	30,300
- roads	35	57,878
- sanitary and storm sewers	36	179,971
- parks and recreation	64	17,236
- library	65	-
- other cultural	66	-
- water	38	699,931
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	331,081
Lot levies and subdivider contributions	44	185,713
Recreational land (the Planning Act)	46	275,039
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	46,313
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	2,091,255

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Russell Tp

For the year ended December 31, 1992.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	923,728	4,365
Accounts receivable			
Canada	2	66,893	
Ontario	3	409,518	
Region or county	4	23,559	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	39,728	receivable for
Other (including unorganized areas)	8	-	business taxes
Taxes receivable			
Current year's levies	9	579,832	45,131
Previous year's levies	10	192,963	9,761
Prior year's levies	11	71,596	5,811
Penalties and interest	12	76,636	5,844
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	160,612	portion of line 20
Capital outlay to be recovered in future years	19	2,614,964	for tax sale / tax
Other long term assets	20	-	registration
	21	5,160,029	-
Total			

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Russell Tp

11
16

For the year ended December 31, 1992.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	273		
Region or county	28	21,116		
Other municipalities	29	9,611		
School Boards	30	83,841		
Trade accounts payable	31	550,617		
Other	32	582		
Other current liabilities	33	107,147		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	250,080		
- special area rates and special charges	35	795,175		
- benefitting landowners	36	943,709		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	626,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,091,255		
Accumulated net revenue (deficit)				
General revenue	42	52,807		
Special charges and special areas (specify)				
--	43	- 1,963		
--	44	4,376		
--	45	-		
--	46	82,333		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	427		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 17,312		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	14		
School boards	57	26		
Unexpended capital financing / (unfinanced capital outlay)	58	- 440,085		
Total	59	5,160,029		

1992 FINANCIAL INFORMATION RETURN

Municipality

Russell Tp

12
17

STATISTICAL DATA

For the year ended December 31, 1992.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	7	
Non-line Department Support Staff	2	1	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	22	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	4	
Libraries	11	1	
Planning	12	2	
Total	13	37	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	1,240,012	405,575
Employee benefits	15	209,811	22,116
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	8,334,383	
Previous years' tax	17	397,781	
Penalties and interest	18	114,093	
Subtotal	19	8,846,257	
Discounts allowed	20	-	
Tax adjustments under section 363 and 364 of the Municipal Act	22	-	
- amounts added to the roll (negative)		-	
- amounts written off	23	-	
Tax adjustments under sections 421, 441 and 442 of the Municipal Act	24	25,308	
- recoverable from upper tier and school boards		16,759	
- recoverable from general municipal revenues	25	-	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	8,888,324	
Amounts added to the tax roll for collection purposes only	30	104,651	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1992 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19920325	
Due date of last installment (YYYYMMDD)	33	0	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19920622	
Due date of last installment (YYYYMMDD)	36	19920922	
		\$	
Supplementary taxes levied with 1994 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1 \$	2 \$
in 1993	58	-	-
in 1994	59	2,135,000	2,135,000
in 1995	60	300,000	300,000
in 1996	61	-	-
in 1997	62	-	-
Total	63	2,435,000	2,435,000

STATISTICAL DATA

For the year ended December 31, 1992.

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82		162,198	
7. Analysis of direct water and sewer billings as at December 31								
					number of residential units	1992 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
Water								
In this municipality					39	1,860	432,360	-
In other municipalities (specify municipality)								
--					40	-	-	-
--					41	-	-	-
--					42	-	-	-
--					43	-	-	-
--					64	-	-	-
					number of residential units	1992 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
Sewer					44	1,563	361,711	-
In this municipality								
In other municipalities (specify municipality)								
--					45	-	-	-
--					46	-	-	-
--					47	-	-	-
--					48	-	-	-
--					65	-	-	-
							water	sewer
							1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-
8. Selected investments of own sinking funds as at December 31								
					own municipality	other municipalities, school boards	Province	Federal
					1	2	3	4
					\$	\$	\$	\$
Own sinking funds					83	-	-	-
9. Borrowing from own reserve funds								
Loans or advances due to reserve funds as at December 31					84		606,120	
10. Joint boards consolidated by this municipality								
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
					1	2	3	4
					\$	\$	%	
name of joint boards					53	-	-	-
--					54	-	-	-
--					55	-	-	-
--					56	-	-	-
--					57	-	-	-
11. Applications to the Ontario Municipal Board or to Council								
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
					1	2	4	3
					\$	\$	\$	\$
Approved but not financed as at December 31, 1991					67	579,200	818,033	-
Approved in 1992					68	-	-	-
Financed in 1992					69	54,800	-	-
No long term financing necessary					70	-	752,807	-
Approved but not financed as at December 31, 1992					71	524,400	65,226	-
Applications submitted but not approved as at Decemeber 31, 1992					72	-	-	-
12. Forecast of total revenue fund expenditures								
					1993	1994	1995	1996
					1	2	3	4
					\$	\$	\$	\$
					73	6,100,000	6,285,000	6,475,000
					6,665,000			
					6,865,000			