

1992 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26011

MUNICIPALITY OF: Port Colborne C

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1992.

Municipality

Port Colborne C

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	22,351,110	5,556,332	9,302,842	7,491,936
Direct water billings on ratepayers -- own municipality	2	2,010,480	989,073		1,021,407
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	24,361,590	6,545,405	9,302,842	8,513,343
PAYMENTS IN LIEU OF TAXATION					
Canada	7	56,498	-	-	56,498
Canada Enterprises	8	17,368	-	-	17,368
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	7,992	-		7,992
Ontario Enterprises					
Ontario Housing Corporation	12	77,229	12,921	31,541	32,767
Ontario Hydro	13	972	163	-	809
Liquor Control Board of Ontario	14	3,858	-	-	3,858
Other	15	10,875	2,976	-	7,899
Municipal enterprises	16	38,183	-	-	38,183
Other municipalities and enterprises	17	132,969	-	-	132,969
Subtotal	18	345,944	16,060	31,541	298,343
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	1,395,473	-	-	1,395,473
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	829,066			829,066
Canada specific grants	30	26,749			26,749
Other municipalities - grants and fees	31	36,085			36,085
Fees and service charges	32	1,314,673			1,314,673
Subtotal	33	2,206,573			2,206,573
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	90,703	-	-	90,703
Fines	37	4,415			4,415
Penalties and interest on taxes	38	257,840			257,840
Investment income - from own funds	39	-			-
- other	40	350,490			350,490
Sales of publications, equipment, etc	42	24,584			24,584
Contributions from capital fund	43	363,591			363,591
Contributions from reserves and reserve funds	44	445,447			445,447
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	78,933			78,933
--	48	2,000			2,000
Sale of Land	49	-			-
Subtotal	50	1,618,003	-	-	1,618,003
TOTAL REVENUE	51	29,927,583	6,561,465	9,334,383	14,031,735

For the year ended December 31, 1992.

Port Colborne C

[illegible]

For the year ended December 31, 1992.

Municipality

Port Colborne C

2LT - OP

4

[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1992.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	9,524,203	2,137,736	900,525	77.450000	91.120000	737,650	194,790	82,056	5,491	513	264	1,020,764
Separate consolidated													
Total all school board taxation	0						5,462,951	2,686,194	1,080,217	55,589	4,302	13,589	9,302,842

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

[illegible]

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1992.

Municipality

Port Colborne C

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	3,194	-	14,868
Protection to Persons and Property					
Fire	2	7,772	-	12,592	22,990
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	5,494
Emergency measures	6	-	-	-	-
Subtotal	7	7,772	-	12,592	28,484
Transportation services					
Roadways	8	570,738	2,399	11,972	12,114
Winter Control	9	106,458	-	-	371
Transit	10	-	-	-	-
Parking	11	-	-	-	27,418
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	677,196	2,399	11,972	39,903
Environmental services					
Sanitary Sewer System	16	1,560	-	11,521	65,482
Storm Sewer System	17	14,712	-	-	6,234
Waterworks System	18	3,481	-	-	49,737
Garbage Collection	19	51,560	-	-	129,613
Garbage Disposal	20	- 20,444	-	-	159,134
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	50,869	-	11,521	410,200
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	9,000	4,554	-	669,247
Libraries	38	59,263	6,024	-	24,074
Other Cultural	39	17,784	4,176	-	24,577
Subtotal	40	86,047	14,754	-	717,898
Planning and Development					
Planning and Development	41	-	2,224	-	22,960
Commercial and Industrial	42	-	4,178	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	7,182	-	-	13,529
Tile Drainage and Shoreline Assistance	45	-	-	-	66,831
--	46	-	-	-	-
Subtotal	47	7,182	6,402	-	103,320
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	829,066	26,749	36,085	1,314,673

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1992.

Municipality
Port Colborne C

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,006,931	-	493,883	213,062	-	47,000	1,666,876
Protection to Persons and Property								
Fire	2	1,311,171	-	172,446	88,281	-	30,000	1,601,898
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	216,187	-	69,166	6,712	-	-	292,065
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,527,358	-	241,612	94,993	-	30,000	1,893,963
Transportation services								
Roadways	8	1,006,693	42,663	994,620	217,709	-	-	2,261,685
Winter Control	9	86,280	-	118,040	-	-	-	204,320
Transit	10	-	-	-	-	-	-	-
Parking	11	7,238	-	9,871	-	-	-	17,109
Street Lighting	12	-	-	199,088	-	-	-	199,088
Air Transportation	13	-	-	-	-	10,375	-	10,375
--	14	-	-	-	-	-	-	-
Subtotal	15	1,100,211	42,663	1,321,619	217,709	10,375	-	2,692,577
Environmental services								
Sanitary Sewer System	16	231,069	207,084	263,534	296,164	-	5,000	1,002,851
Storm Sewer System	17	49,861	175,676	53,079	4,873	-	-	283,489
Waterworks System	18	203,019	92,740	178,951	315,421	-	12,000	802,131
Garbage Collection	19	17,174	-	528,081	-	-	-	545,255
Garbage Disposal	20	279,764	-	572,487	-	110,805	-	963,056
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	780,887	475,500	1,596,132	616,458	110,805	17,000	3,596,782
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	83	-	2,167	-	-	-	2,250
--	29	-	-	-	-	-	-	-
Subtotal	30	83	-	2,167	-	-	-	2,250
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	6,825	-	6,825
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	6,825	-	6,825
Recreation and Cultural Services								
Parks and Recreation	37	1,241,144	58,442	735,822	350,360	-	-	2,385,768
Libraries	38	383,980	-	93,542	58,847	-	-	536,369
Other Cultural	39	79,362	-	24,301	133	8,870	-	112,666
Subtotal	40	1,704,486	58,442	853,665	409,340	8,870	-	3,034,803
Planning and Development								
Planning and Development	41	267,714	-	43,774	4,603	-	-	316,091
Commercial and Industrial	42	98,187	15,723	33,406	-	1,000	-	148,316
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	1,001	340	8,108	-	-	9,449
Tile Drainage and Shoreline Assistance	45	-	66,037	-	-	-	-	66,037
--	46	-	-	-	-	-	-	-
Subtotal	47	365,901	82,761	77,520	12,711	1,000	-	539,893
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	6,485,857	659,366	4,586,598	1,564,273	137,875	-	13,433,969

1992 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Port Colborne C	59
For the year ended December 31, 1992.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 301,580
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,215,341
Reserves and Reserve Funds	3	451,153
Subtotal	4	1,666,494
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	1,634,594
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	1,634,594
Grants and Loan Forgiveness		
Ontario	20	525,220
Canada	21	-
Other Municipalities	22	-
Subtotal	23	525,220
Other Financing		
Prepaid Special Charges	24	79,711
Proceeds From Sale of Land and Other Capital Assets	25	21,686
Investment Income		
From Own Funds	26	29,678
Other	27	-
Donations	28	54,843
--	30	-
--	31	-
Subtotal	32	185,918
Total Sources of Financing	33	4,012,226
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	2,915,636
Subtotal	36	2,915,636
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	364,979
Total Applications	42	3,280,615
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 1,033,191
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 1,902,312
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	432,882
- Proceeds From Long Term Liabilities	46	436,239
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 1,033,191
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1992.

Municipality

Port Colborne C

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	16,088
Protection to Persons and Property					
Fire	2	-	-	-	235,678
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	235,678
Transportation services					
Roadways	8	244,796	-	-	738,713
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	244,796	-	-	738,713
Environmental services					
Sanitary Sewer System	16	18,334	-	-	282,058
Storm Sewer System	17	192,097	-	-	443,450
Waterworks System	18	34,295	-	-	417,691
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	244,726	-	-	1,143,199
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	35,669	-	-	736,127
Libraries	38	-	-	-	29,812
Other Cultural	39	-	-	-	3,223
Subtotal	40	35,669	-	-	769,162
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	29	-	-	12,796
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	29	-	-	12,796
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	525,220	-	-	2,915,636

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1992.

Municipality

Port Colborne C

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	32,844	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	32,844	
Environmental services			
Sanitary Sewer System	16	668,519	
Storm Sewer System	17	583,345	
Waterworks System	18	112,156	
Garbage Collection	19	-	
Garbage Disposal	20	1,400,000	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	2,764,020	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	428,037	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	428,037	
Planning and Development			
Planning and Development	41	156,710	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	231,558	
--	46	-	
	Subtotal 47	388,268	
Electricity	48	1,153,000	
Gas	49	-	
Telephone	50	-	
	Total 51	4,766,169	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Port Colborne C

For the year ended December 31, 1992.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	156,710
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	156,710
Plus: All debt assumed by the municipality from others			5	4,609,459
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	4,766,169
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	4,766,169
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	577,406
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	577,406

Municipality

Port Colborne C

For the year ended December 31, 1992.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	-	
- share of integrated projects	47	-	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	-	
- share of integrated projects	49	-	-	-	-	-	
7. 1992 Debt Charges							
					principal	interest	
					1	2	
					\$	\$	
Recovered from the consolidated revenue fund							
- general tax rates *	50	89,947			41,296		
- special are rates and special charges	51	286,948			175,138		
- benefitting landowners	52	44,728			21,309		
- user rates (consolidated entities)	53	-			-		
Recovered from reserve funds	54	-			-		
Recovered from unconsolidated entities							
- hydro	55	71,000			128,870		
- gas and telephone	57	-			-		
--	56	-			-		
--	58	-			-		
--	59	-			-		
Total	78	492,623			366,613		
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1993	60	490,440	387,492	-	-	80,000	120,407
1994	61	507,743	288,044	-	-	89,000	110,864
1995	62	538,575	237,890	-	-	100,000	100,101
1996	63	574,342	182,234	-	-	112,000	87,895
1997	64	369,605	137,625	-	-	48,000	77,793
1998-2002	65	1,132,464	296,810	-	-	324,000	301,449
2003 onwards	79	-	-	-	-	400,000	96,486
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	3,613,169	1,530,095	-	-	1,153,000	894,995
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1993	72	-				-	
1994	73	91,900					
1995	74	101,000					
1996	75	110,000					
1997	76	116,800					
Total	77	419,700					
10. Other notes (attach supporting schedules as required)							

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port Colborne C

9LT
13

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		3,805,051	30,102	3,835,153							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	671	3,805,051	30,102	3,835,153	3,751,232	68,736	-	16,060	-	3,836,028	1,546
Special purpose requisitions	12		-	-	-							
Water			-	-	-							
Transit	13		-	-	-							
Sewer	14		1,736,364	-	1,736,364							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	1,736,364	-	1,736,364	1,736,364	-	-	-	-	1,736,364	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	989,073	-	989,073	989,073	-	-	-	-	989,073	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	671	6,530,488	30,102	6,560,590	6,476,669	68,736	-	16,060	-	6,561,465	1,546

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port Colborne C

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS	Elementary Public (specify)													
	--	30	-	1,013	3,788,264	32,304	-	3,820,568	3,745,626	66,236	11,820	-	3,823,682	2,101
	--	31	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)	--	40	-	-	1,206,418	7,353	-	1,213,771	1,197,482	11,082	5,207	-	1,213,771	-
	--	41	-	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)	--	50	423	3,233,377	27,554	-	3,260,931	3,192,916	58,884	10,076	-	3,261,876	1,368	
	--	51	-	-	-	-	-	-	-	-	-	-	-	-
	Secondary separate (specify)	--	70	-	-	1,028,786	6,268	-	1,035,054	1,020,764	9,852	4,438	-	1,035,054
--		71	-	-	-	-	-	-	-	-	-	-	-	-
--		72	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	590	9,256,845	73,479	-	9,330,324	9,156,788	146,054	31,541	-	9,334,383	3,469

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Port Colborne C

10
15

For the year ended December 31, 1992.

		1 \$
Balance at the beginning of the year	1	8,594,308
Revenues		
Contributions from revenue fund	2	348,932
Contributions from capital fund	3	1,388
Development Charges Act	67	-
Lot levies and subdivider contributions	60	17,870
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	439,015
- other	6	6,162
--	9	438,831
--	10	-
--	11	12,650
--	12	899
Total revenue	13	1,265,747
Expenditures		
Transferred to capital fund	14	451,153
Transferred to revenue fund	15	445,447
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	896,600
Balance at the end of the year for:		
Reserves	23	2,217,732
Reserve Funds	24	6,745,723
Total	25	8,963,455
Analysed as follows:		
Working funds	26	1,000,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	111,192
- water	29	-
Replacement of equipment	30	536,272
Sick leave	31	346,820
Insurance	32	-
Workers' compensation	33	71,276
Capital expenditure - general administration	34	2,391,357
- roads	35	32,100
- sanitary and storm sewers	36	1,052,690
- parks and recreation	64	69,018
- library	65	71,836
- other cultural	66	52,839
- water	38	578,059
- transit	39	-
- housing	40	-
- industrial development	41	417,288
- other and unspecified	42	1,018,110
Development Charges Act	68	-
Lot levies and subdivider contributions	44	54,745
Recreational land (the Planning Act)	46	122,028
Parking revenues	45	51,885
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	756,676
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	20,800
Waste Site	53	66,479
Police Commission	54	5,793
Municipal Election	55	94,996
Business Improvement Area	56	41,196
--	57	
Total	58	8,963,455

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Port Colborne C

11
16

For the year ended December 31, 1992.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	11,889,284	1,900
Accounts receivable			
Canada	2	108,540	
Ontario	3	583,000	
Region or county	4	-	
Other municipalities	5	13,850	
School Boards	6	-	portion of taxes
Waterworks	7	144,341	receivable for
Other (including unorganized areas)	8	192,999	business taxes
Taxes receivable			
Current year's levies	9	1,069,754	21,159
Previous year's levies	10	297,586	6,219
Prior year's levies	11	108,937	40,001
Penalties and interest	12	202,346	64,889
Less allowance for uncollectables (negative)	13	- 170,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	48,677	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	4,766,169	
Other long term assets	20	22,100	-
Total	21	19,277,583	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Port Colborne C

For the year ended December 31, 1992.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	307,658		
Ontario	27	-		
Region or county	28	3,383		
Other municipalities	29	-		
School Boards	30	9,225		
Trade accounts payable	31	1,278,116		
Other	32	230,704		
Other current liabilities	33	58,710		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,930,611		
- special area rates and special charges	35	1,345,156		
- benefitting landowners	36	337,402		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	1,153,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	8,963,455		
Accumulated net revenue (deficit)				
General revenue	42	177,251		
Special charges and special areas (specify)				
--	43	16,234		
--	44	1,865,158		
--	45	11,833		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	552,134		
Libraries	49	5,029		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	26,786		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	1,546		
School boards	57	3,469		
Unexpended capital financing / (unfinanced capital outlay)	58	1,033,191		
Total	59	19,277,583		

										1				
1. Number of continuous full time employees as at December 31														
Administration										1	4			
Non-line Department Support Staff										2	15			
Fire										3	16			
Police										4	-			
Transit										5	-			
Public Works										6	45			
Health Services										7	-			
Homes for the Aged										8	-			
Other Social Services										9	2			
Parks and Recreation										10	19			
Libraries										11	8			
Planning										12	7			
Total										13	116			
										continuous full time employees December 31		other		
										1	2			
										\$	\$			
2. Total expenditures during the year on:														
Wages and salaries										14	4,576,570	578,199		
Employee benefits										15	856,313	138,340		
										1		1		
										\$		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)														
Cash collections: Current year's tax										16	21,145,172			
Previous years' tax										17	791,130			
Penalties and interest										18	221,982			
Subtotal										19	22,158,284			
Discounts allowed										20	-			
Tax adjustments under section 363 and 364 of the Municipal Act														
- amounts added to the roll (negative)										22	-			
- amounts written off										23	-			
Tax adjustments under sections 421, 441 and 442 of the Municipal Act														
- recoverable from upper tier and school boards										24	76,958			
- recoverable from general municipal revenues										25	56,717			
Transfers to tax sale and tax registration accounts										26	-			
The Municipal Elderly Residents' Assistance Act - reductions										27	-			
- refunds										28	-			
Other (specify)										80	2,509			
Total reductions										29	22,294,468			
Amounts added to the tax roll for collection purposes only										30	49,672			
Business taxes written off under subsection 441(1) of the Municipal Act										81	42,456			
										1				
4. Tax due dates for 1992 (lower tier municipalities only)														
Interim billings: Number of installments										31	2			
Due date of first installment (YYYYMMDD)										32	19920302			
Due date of last installment (YYYYMMDD)										33	19920501			
Final billings: Number of installments										34	2			
Due date of first installment (YYYYMMDD)										35	19920702			
Due date of last installment (YYYYMMDD)										36	19921001			
										\$				
Supplementary taxes levied with 1994 due date										37	-			
5. Projected capital expenditures and long term financing requirements as at December 31														
										long term financing requirements				
										gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
										1	2	3	4	
										\$	\$	\$	\$	
Estimated to take place										58	1,360,000	1,360,000	-	-
in 1993										59	500,000	-	-	-
in 1994										60	500,000	-	-	-
in 1995										61	500,000	-	-	-
in 1996										62	500,000	-	-	-
in 1997										63	3,360,000	1,360,000	-	-
Total														

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	66,847		52,793	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1992 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	39	5,926	1,072,816	937,664	
	40	-	-	-	-
	41	-	-	-	-
	42	-	-	-	-
	43	-	-	-	-
	64	-	-	-	-
		number of residential units	1992 billings residential units	all other properties	computer use only
Sewer		1	2	3	4
			\$	\$	
	44	-	-	-	
	45	-	-	-	-
	46	-	-	-	-
	47	-	-	-	-
	48	-	-	-	-
	65	-	-	-	-
				water	sewer
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				1	2
	66	-		-	-
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				-
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	53	-	-	-	-
	54	-	-	-	-
	55	-	-	-	-
	56	-	-	-	-
	57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1991 Approved in 1992 Financed in 1992 No long term financing necessary Approved but not financed as at December 31, 1992 Applications submitted but not approved as at Decemeber 31, 1992		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	765,669	4,212,012	-	4,977,681
	68	-	2,273,075	-	2,273,075
	69	-	1,650,000	-	1,650,000
	70	-	-	-	-
	71	765,669	4,835,087	-	5,600,756
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1993	1994	1995	1996
		1	2	3	4
		\$	\$	\$	\$
	73	15,800,000	16,600,000	17,400,000	18,300,000
					19,200,000