

1992 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 13016

MUNICIPALITY OF: Picton T

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1992.

Municipality

Picton T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,373,114	337,618	1,509,962	1,525,534
Direct water billings on ratepayers -- own municipality	2	435,334	-		435,334
-- other municipalities	3	267,378	-		267,378
Sewer surcharge on direct water billings -- own municipality	4	43,633	-		43,633
-- other municipalities	5	-	-		-
Subtotal	6	4,119,459	337,618	1,509,962	2,271,879
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	8,209	851	3,566	3,792
Ontario					
The Municipal Tax Assistance Act	9	9,906	1,817		8,089
The Municipal Act, section 157	10	7,125	1,306		5,819
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	74,766	7,753	32,480	34,533
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,708	680	-	3,028
Other	15	-	-	-	-
Municipal enterprises	16	33,330	3,456	14,479	15,395
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	137,044	15,863	50,525	70,656
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	654,989	-	-	654,989
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	179,105			179,105
Canada specific grants	30	1,720			1,720
Other municipalities - grants and fees	31	146,434			146,434
Fees and service charges	32	263,070			263,070
Subtotal	33	590,329			590,329
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	48,666	-	-	48,666
Fines	37	17,815			17,815
Penalties and interest on taxes	38	75,888			75,888
Investment income - from own funds	39	-			-
- other	40	36,047			36,047
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	156,803			156,803
Contributions from non-consolidated entities	45	-			-
--	46	15,000			15,000
--	47	-			-
--	48	-			-
Sale of Land	49	22,600			22,600
Subtotal	50	372,819	-	-	372,819
TOTAL REVENUE	51	5,874,640	353,481	1,560,487	3,960,672

For the year ended December 31, 1992.

Picton T

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ANALYSIS OF TAXATION

For the year ended December 31, 1992.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	6,952,323	480,900	193,225	5.139000	6.049000	35,728	2,909	1,169	-	-	-	39,806
Separate consolidated													
Total all school board taxation	0						1,005,943	361,953	116,924	4,473	15,828	4,841	1,509,962

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

[illegible]

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1992.

Municipality

Picton T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	13,911
Protection to Persons and Property					
Fire	2	-	-	3,486	2,004
Police	3	5,550	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	12,000	2,100
Emergency measures	6	-	-	-	-
Subtotal	7	5,550	-	15,486	4,104
Transportation services					
Roadways	8	150,334	-	26,109	15,023
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	51,643
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	72,396
Subtotal	15	150,334	-	26,109	139,062
Environmental services					
Sanitary Sewer System	16	240	-	39,106	7,606
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	2,025	30,627
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	240	-	41,131	38,233
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	1,720	23,609	46,872
Libraries	38	15,477	-	40,099	10,513
Other Cultural	39	111	-	-	-
Subtotal	40	21,588	1,720	63,708	57,385
Planning and Development					
Planning and Development	41	-	-	-	5,845
Commercial and Industrial	42	-	-	-	2,422
Residential Development	43	1,393	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	2,108
--	46	-	-	-	-
Subtotal	47	1,393	-	-	10,375
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	179,105	1,720	146,434	263,070

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1992.

Municipality

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	191,676	-	162,231	25,691	-	-	379,598
Protection to Persons and Property								
Fire	2	263,793	-	30,405	6,392	-	-	300,590
Police	3	4,232	-	541,062	-	-	-	545,294
Conservation Authority	4	-	-	-	-	18,396	-	18,396
Protective inspection and control	5	54,154	-	13,704	-	-	-	67,858
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	322,179	-	585,171	6,392	18,396	-	932,138
Transportation services								
Roadways	8	168,914	-	122,381	368,891	-	-	660,186
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	26,567	-	3,764	25,821	-	-	56,152
Street Lighting	12	1,163	-	47,130	4,572	-	-	52,865
Air Transportation	13	-	-	-	-	-	-	-
--	14	9,634	-	55,175	5,590	-	-	70,399
Subtotal	15	206,278	-	228,450	404,874	-	-	839,602
Environmental services								
Sanitary Sewer System	16	69,532	123,145	199,427	15,000	-	-	407,104
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	386,587	32,750	192,962	129,598	-	-	741,897
Garbage Collection	19	9,286	-	78,491	-	-	-	87,777
Garbage Disposal	20	7,315	-	99,543	-	-	-	106,858
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	472,720	155,895	570,423	144,598	-	-	1,343,636
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	17,000	-	17,000
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	17,000	-	17,000
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	134,344	-	51,456	23,373	-	-	209,173
Libraries	38	93,410	-	46,039	7,299	-	-	146,748
Other Cultural	39	-	-	1,245	-	4,363	-	5,608
Subtotal	40	227,754	-	98,740	30,672	4,363	-	361,529
Planning and Development								
Planning and Development	41	1,265	-	1,300	-	-	-	2,565
Commercial and Industrial	42	-	11,000	19,337	95,265	-	-	125,602
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	2,108	-	-	-	-	2,108
--	46	-	17,260	-	-	-	-	17,260
Subtotal	47	1,265	30,368	20,637	95,265	-	-	147,535
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,421,872	186,263	1,665,652	707,492	39,759	-	4,021,038

1992 FINANCIAL INFORMATION RETURN		
Municipality		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1992.		
Picton T		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	605,660
Reserves and Reserve Funds	3	-
Subtotal	4	605,660
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	118,877
Canada	21	-
Other Municipalities	22	-
Subtotal	23	118,877
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	724,537
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	724,537
Subtotal	36	724,537
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	724,537
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1992.

Municipality

Picton T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	20,691
Protection to Persons and Property					
Fire	2	-	-	-	5,390
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	5,390
Transportation services					
Roadways	8	94,886	-	-	481,777
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	4,572
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	94,886	-	-	486,349
Environmental services					
Sanitary Sewer System	16	18,000	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	93,598
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	18,000	-	-	93,598
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	17,853
Libraries	38	5,991	-	-	11,152
Other Cultural	39	-	-	-	-
Subtotal	40	5,991	-	-	29,005
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	89,504
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	89,504
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	118,877	-	-	724,537

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1992.

Municipality

Picton T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	162,000	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	162,000	
Environmental services			
Sanitary Sewer System	16	321,037	
Storm Sewer System	17	-	
Waterworks System	18	78,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	399,037	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	13,170	
--	46	28,000	
	Subtotal 47	41,170	
Electricity	48	133,000	
Gas	49	-	
Telephone	50	-	
	Total 51	735,207	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Picton T

For the year ended December 31, 1992.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	41,170
: To Canada and agencies		2	201,037
: To other		3	493,000
Subtotal		4	735,207
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	735,207
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	735,207
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	22,239
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	5,017
Other (specify)		42	-
--		43	-
--		44	-
Total		45	27,256

Municipality

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For the year ended December 31, 1992.

6. Ministry of the Environment Provincial Projects						
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
			1 \$	2 \$	3 \$	
Water projects - for this municipality only	46	-	-	-	-	
- share of integrated projects	47	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	
- share of integrated projects	49	-	-	-	-	
7. 1992 Debt Charges						
				principal	interest	
				1 \$	2 \$	
Recovered from the consolidated revenue fund						
- general tax rates *	50	75,753		64,651		
- special are rates and special charges	51	10,000		1,000		
- benefitting landowners	52	977		1,132		
- user rates (consolidated entities)	53	22,000		10,750		
Recovered from reserve funds	54	-		-		
Recovered from unconsolidated entities						
- hydro	55	63,000		23,589		
- gas and telephone	57	-		-		
--	56	-		-		
--	58	-		-		
--	59	-		-		
Total	78	171,730		101,122		
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
			principal	interest	principal	interest
			1 \$	2 \$	3 \$	4 \$
1993	60	102,049	66,008	-	-	22,000 14,014
1994	61	112,843	55,006	-	-	24,000 11,731
1995	62	123,163	42,852	-	-	26,000 9,211
1996	63	95,734	29,491	-	-	29,000 6,481
1997	64	41,435	18,585	-	-	32,000 3,400
1998-2002	65	126,983	25,934	-	-	- -
2003 onwards	79	-	-	-	-	- -
interest to be earned on sinking funds *	69	-	-	-	-	- -
Downtown revitalization program	70	-	-	-	-	- -
Total	71	602,207	237,876	-	-	133,000 44,837
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1 \$	
1993	72	-			-	
1994	73	-			-	
1995	74	-			-	
1996	75	-			-	
1997	76	-			-	
Total	77	-			-	
10. Other notes (attach supporting schedules as required)						

1992 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		319,022	5,617	324,639							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		15,863	-	15,863							
Telephone and telegraph taxation	10		12,979	-	12,979							
Subtotal levied by mill rate -- general	11	-	347,864	5,617	353,481	324,639	12,979	-	15,863	-	353,481	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	347,864	5,617	353,481	324,639	12,979	-	15,863	-	353,481	-

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Picton T

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	812,818	14,201	-	827,019	769,187	30,785	27,047	-	827,019	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	54,494	-	-	54,494	51,685	1,314	1,495	-	54,494	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	626,063	10,941	-	637,004	592,453	23,719	20,832	-	637,004	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	41,971	-	-	41,971	39,806	1,013	1,152	-	41,971	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,535,346	25,142	-	1,560,488	1,453,131	56,831	50,526	-	1,560,488	-

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Picton T

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For the year ended December 31, 1992.

		1	\$
Balance at the beginning of the year	1	641,621	
Revenues			
Contributions from revenue fund	2	101,832	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	18,651	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	120,483	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	156,803	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	156,803	
Balance at the end of the year for:			
Reserves	23	188,792	
Reserve Funds	24	416,509	
Total	25	605,301	
Analysed as follows:			
Working funds	26	96,500	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	10,000	
Sick leave	31	17,596	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	3,000	
- sanitary and storm sewers	36	15,000	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	356,660	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	30,109	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	8,037	
Parking revenues	45	58,827	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	8,550	
Waste Site	53	1,022	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	605,301	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Picton T

11
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For the year ended December 31, 1992.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	681,251	-
Accounts receivable			
Canada	2	19,855	
Ontario	3	109,067	
Region or county	4	948	
Other municipalities	5	9,193	
School Boards	6	321	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	27,494	business taxes
Taxes receivable			
Current year's levies	9	327,656	32,093
Previous year's levies	10	146,613	9,053
Prior year's levies	11	25,420	688
Penalties and interest	12	34,581	2,730
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	62,474	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	735,207	
Other long term assets	20	1,092	-
Total	21	2,181,172	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Picton T

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16

For the year ended December 31, 1992.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	21,692		
Region or county	28	2,787		
Other municipalities	29	-		
School Boards	30	22,823		
Trade accounts payable	31	742,914		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	511,037		
- special area rates and special charges	35	-		
- benefitting landowners	36	13,170		
- user rates (consolidated entities)	37	78,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	133,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	605,301		
Accumulated net revenue (deficit)				
General revenue	42	- 43,018		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	91,911		
Libraries	49	1,555		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	2,181,172		

1992 FINANCIAL INFORMATION RETURN

Municipality

Picton T

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STATISTICAL DATA

For the year ended December 31, 1992.

										1				
1. Number of continuous full time employees as at December 31														
Administration										1	2			
Non-line Department Support Staff										2	5			
Fire										3	5			
Police										4	-			
Transit										5	-			
Public Works										6	13			
Health Services										7	-			
Homes for the Aged										8	-			
Other Social Services										9	-			
Parks and Recreation										10	2			
Libraries										11	3			
Planning										12	-			
Total										13	30			
										continuous full time employees December 31				
										other				
										1 \$	2 \$			
2. Total expenditures during the year on:										14				
Wages and salaries														
Employee benefits										15				
										1 \$				
3. Reductions of tax roll during the year (lower tier municipalities only)														
Cash collections: Current year's tax										16	2,975,485			
Previous years' tax										17	219,727			
Penalties and interest										18	76,168			
Subtotal										19	3,271,380			
Discounts allowed										20	-			
Tax adjustments under section 363 and 364 of the Municipal Act														
- amounts added to the roll (negative)										22	-			
- amounts written off										23	-			
Tax adjustments under sections 421, 441 and 442 of the Municipal Act														
- recoverable from upper tier and school boards														
										24	39,599			
- recoverable from general municipal revenues										25	32,482			
Transfers to tax sale and tax registration accounts										26	-			
The Municipal Elderly Residents' Assistance Act - reductions										27	-			
- refunds										28	-			
Other (specify)										80	-			
Total reductions										29	3,343,461			
Amounts added to the tax roll for collection purposes only										30	2,108			
Business taxes written off under subsection 441(1) of the Municipal Act										81	-			
										1				
4. Tax due dates for 1992 (lower tier municipalities only)														
Interim billings: Number of installments										31	1			
Due date of first installment (YYYYMMDD)										32	19920331			
Due date of last installment (YYYYMMDD)										33	0			
Final billings: Number of installments										34	2			
Due date of first installment (YYYYMMDD)										35	19920630			
Due date of last installment (YYYYMMDD)										36	19920930			
											\$			
Supplementary taxes levied with 1994 due date										37	-			
5. Projected capital expenditures and long term financing requirements as at December 31														
										long term financing requirements				
										gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
										1 \$	2 \$	3 \$	4 \$	
Estimated to take place														
in 1993										58	897,000	-	-	-
in 1994										59	450,000	-	-	300,000
in 1995										60	265,000	-	-	-
in 1996										61	275,000	-	-	-
in 1997										62	450,000	-	-	-
Total										63	2,337,000	-	-	300,000

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82	85,160	68,428	
7. Analysis of direct water and sewer billings as at December 31								
Water	number of residential units		1992 billings residential units	all other properties	computer use only			
	1		2	3	4			
			\$	\$				
	In this municipality	39	1,870	262,221	173,113			
	In other municipalities (specify municipality)							
	--	40	-	-	-		-	
	--	41	-	-	-		-	
	--	42	-	-	-		-	
	--	43	-	-	-		-	
	--	64	-	-	-		-	
Sewer	number of residential units		1992 billings residential units	all other properties	computer use only			
	1		2	3	4			
			\$	\$				
	In this municipality	44	-	-	43,633			
	In other municipalities (specify municipality)							
	--	45	-	-	-		-	
	--	46	-	-	-		-	
	--	47	-	-	-		-	
	--	48	-	-	-		-	
	--	65	-	-	-		-	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					water		sewer	
					1		2	
					66	-	1,870	
8. Selected investments of own sinking funds as at December 31								
		own municipality	other municipalities, school boards	Province	Federal			
		1	2	3	4			
		\$	\$	\$	\$			
Own sinking funds		83	-	-	-			
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31					84		-	
10. Joint boards consolidated by this municipality								
name of joint boards	total board expenditure		contribution from this municipality	this municipality's share of total municipal contributions	for computer use only			
	1		2	3	4			
			\$	\$	%			
	--	53	-	-	-		-	
	--	54	-	-	-		-	
	--	55	-	-	-		-	
	--	56	-	-	-		-	
	--	57	-	-	-		-	
11. Applications to the Ontario Municipal Board or to Council								
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total			
		1	2	4	3			
		\$	\$	\$	\$			
Approved but not financed as at December 31, 1991		67	-	-	-		-	
Approved in 1992		68	-	-	-		-	
Financed in 1992		69	-	-	-		-	
No long term financing necessary		70	-	-	-		-	
Approved but not financed as at December 31, 1992		71	-	-	-		-	
Applications submitted but not approved as at Decemeber 31, 1992		72	-	-	-		-	
12. Forecast of total revenue fund expenditures								
		1993	1994	1995	1996	1997		
		1	2	3	4	5		
		\$	\$	\$	\$	\$		
		73	4,100,000	4,225,000	4,350,000	4,500,000	4,650,000	