

# 1992 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38019

MUNICIPALITY OF: Petrolia T

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1992.

Municipality

Petrolia T
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,309,676	384,178	1,516,481	1,409,017
Direct water billings on ratepayers -- own municipality	2	470,317	-		470,317
-- other municipalities	3	19,701	-		19,701
Sewer surcharge on direct water billings -- own municipality	4	371,862	-		371,862
-- other municipalities	5	-	-		-
Subtotal	6	4,171,556	384,178	1,516,481	2,270,897
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	6,589	786	3,113	2,690
Ontario					
The Municipal Tax Assistance Act	9	8,209	1,857		6,352
The Municipal Act, section 157	10	5,400	1,156		4,244
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	39,196	4,678	18,520	15,998
Ontario Hydro	13	91	12	42	37
Liquor Control Board of Ontario	14	974	220	-	754
Other	15	11,505	1,373	5,436	4,696
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	71,964	10,082	27,111	34,771
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	778,055	-	-	778,055
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	131,022			131,022
Canada specific grants	30	2,887			2,887
Other municipalities - grants and fees	31	62,780			62,780
Fees and service charges	32	606,620			606,620
Subtotal	33	803,309			803,309
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	20,072	-	-	20,072
Fines	37	5,213			5,213
Penalties and interest on taxes	38	65,798			65,798
Investment income - from own funds	39	-			-
- other	40	39,383			39,383
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	90,620			90,620
Contributions from non-consolidated entities	45	-			-
--	46	264			264
--	47	-			-
--	48	-			-
Sale of Land	49	10,059			10,059
Subtotal	50	231,409	-	-	231,409
TOTAL REVENUE	51	6,056,293	394,260	1,543,592	4,118,441

*For the year ended December 31, 1992.*

## Petrolia T

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ANALYSIS OF TAXATION

For the year ended December 31, 1992.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	1,335,876	264,861	91,995	62.428000	73.445000	83,397	19,453	6,757	1,285	-	-	110,892
Separate consolidated													
Total all school board taxation	0						1,088,572	309,791	105,316	11,969	537	296	1,516,481

*For the year ended December 31, 1992.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1992.*

## This Schedule Not Required For This Municipality

[illegible]



1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1992.

Municipality

Petrolia T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,700	1,987	-	21,181
Protection to Persons and Property					
Fire	2	-	-	35,325	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	35,325	-
Transportation services					
Roadways	8	92,550	-	8,000	-
Winter Control	9	21,450	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	114,000	-	8,000	-
Environmental services					
Sanitary Sewer System	16	-	-	-	292
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	202,401
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	720
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	203,413
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	300	43,392
--	29	-	-	-	-
Subtotal	30	-	-	300	43,392
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	8,506	-	19,155	291,547
Libraries	38	-	-	-	-
Other Cultural	39	2,816	900	-	37,369
Subtotal	40	11,322	900	19,155	328,916
Planning and Development					
Planning and Development	41	-	-	-	4,140
Commercial and Industrial	42	3,000	-	-	2,598
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	2,980
--	46	-	-	-	-
Subtotal	47	3,000	-	-	9,718
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	131,022	2,887	62,780	606,620

1992 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
		Petrolia T						
For the year ended December 31, 1992.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	248,370	-	145,008	79,199	-	2,560	475,137
Protection to Persons and Property								
Fire	2	39,234	-	56,122	10,000	-	12,795	118,151
Police	3	453,218	-	50,856	12,385	-	266	516,725
Conservation Authority	4	-	-	-	-	45,351	-	45,351
Protective inspection and control	5	-	-	11,336	-	-	-	11,336
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	492,452	-	118,314	22,385	45,351	13,061	691,563
Transportation services								
Roadways	8	268,794	-	82,071	750,706	-	28,121	1,073,450
Winter Control	9	21,377	-	26,867	-	-	-	48,244
Transit	10	-	-	-	-	-	-	-
Parking	11	4,090	-	5,195	-	-	3,627	12,912
Street Lighting	12	-	-	49,528	-	-	-	49,528
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	294,261	-	163,661	750,706	-	24,494	1,184,134
Environmental services								
Sanitary Sewer System	16	12,181	122,980	266,004	64,518	-	2,573	468,256
Storm Sewer System	17	7,036	5,463	15,625	-	-	1,371	29,495
Waterworks System	18	156,160	51,438	287,057	88,547	-	26,255	556,947
Garbage Collection	19	6,499	-	54,941	-	-	813	62,253
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	181,876	179,881	623,627	153,065	-	21,498	1,116,951
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	22,356	-	22,768	-	-	6,635	51,759
--	29	-	-	-	-	-	-	-
Subtotal	30	22,356	-	22,768	-	-	6,635	51,759
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	262,347	-	214,428	21,182	-	20,516	518,473
Libraries	38	903	-	4,302	-	-	601	5,806
Other Cultural	39	-	-	64,672	-	-	-	64,672
Subtotal	40	263,250	-	283,402	21,182	-	21,117	588,951
Planning and Development								
Planning and Development	41	6,919	-	4,936	-	-	330	12,185
Commercial and Industrial	42	12,308	-	51,731	11,163	-	2,289	77,491
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	2,980	-	-	-	-	2,980
--	46	-	-	-	-	-	-	-
Subtotal	47	19,227	2,980	56,667	11,163	-	2,619	92,656
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,521,792	182,861	1,413,447	1,037,700	45,351	-	4,201,151

For the year ended December 31, 1992.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	331,950	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		794,433	
Reserves and Reserve Funds	3		1,089,010	
Subtotal	4		1,883,443	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		207,793	
Canada	21		530,000	
Other Municipalities	22		-	
Subtotal	23		737,793	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		31,253	
Donations	28		293,236	
--	30		-	
--	31		-	
Subtotal	32		324,489	
Total Sources of Financing	33		2,945,725	
Applications				
Own Expenditures				
Short Term Interest Costs	34		11,485	
Other	35		4,116,953	
Subtotal	36		4,128,438	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		4,128,438	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		850,763	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	6,139	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		20,652	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		836,250	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		850,763	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1992.

Municipality

Petrolia T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	530,000	-	3,116,110
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	5,622
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	5,622
Transportation services					
Roadways	8	207,793	-	-	909,700
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	207,793	-	-	909,700
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	75,949
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	75,949
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	21,057
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	21,057
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	207,793	530,000	-	4,128,438

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1992.

Municipality

Petrolia T
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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	1,038,087	
Storm Sewer System	17	9,000	
Waterworks System	18	181,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	1,228,087	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	7,683	
--	46	-	
	Subtotal 47	7,683	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	1,235,770	

1992 FINANCIAL INFORMATION RETURN

Municipality

Petrolia T

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1992.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	1,036,770
: To Canada and agencies			2	-
: To other			3	199,000
	Subtotal		4	1,235,770
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	1,235,770
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	206,683
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	1,029,087
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Petrolia T
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For the year ended December 31, 1992.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1992 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	5,430	4,070		
- general tax rates *	51	-	-		
- special are rates and special charges	52	11,190	5,675		
- benefitting landowners	53	49,530	106,966		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	66,150	116,711		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1993	60	72,244	113,058	-	-
1994	61	78,900	108,655	-	-
1995	62	74,770	99,573	-	-
1996	63	82,259	93,116	-	-
1997	64	72,961	86,300	-	-
1998-2002	65	204,821	364,066	-	-
2003 onwards	79	649,815	413,403	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,235,770	1,278,171	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1993	72	-			
1994	73	-			
1995	74	-			
1996	75	-			
1997	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1992 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		369,748	3,235	372,983							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		10,082	-	10,082							
Telephone and telegraph taxation	10		11,195	-	11,195							
Subtotal levied by mill rate -- general	11	-	391,025	3,235	394,260	372,983	11,195	-	10,082	-	394,260	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	391,025	3,235	394,260	372,983	11,195	-	10,082	-	394,260	-



1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Petrolia T

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	707,029	5,495	-	712,524	679,913	19,231	13,380	-	712,524	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	139,200	1,594	-	140,794	137,500	1,666	1,628	-	140,794	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	572,129	4,429	-	576,558	548,334	17,434	10,790	-	576,558	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	112,429	1,287	-	113,716	110,892	1,511	1,313	-	113,716	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,530,787	12,805	-	1,543,592	1,476,639	39,842	27,111	-	1,543,592	-

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Petrolia T
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For the year ended December 31, 1992.

		1	\$
Balance at the beginning of the year	1	2,286,848	
Revenues			
Contributions from revenue fund	2	243,267	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	6,184	
Investment income - from own funds	5	-	
- other	6	1,270	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	250,721	
Expenditures			
Transferred to capital fund	14	1,089,010	
Transferred to revenue fund	15	90,620	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,179,630	
Balance at the end of the year for:			
Reserves	23	1,301,620	
Reserve Funds	24	56,319	
Total	25	1,357,939	
Analysed as follows:			
Working funds	26	205,311	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	96,401	
Sick leave	31	-	
Insurance	32	17,810	
Workers' compensation	33	-	
Capital expenditure - general administration	34	41,075	
- roads	35	61,956	
- sanitary and storm sewers	36	621,039	
- parks and recreation	64	31,381	
- library	65	-	
- other cultural	66	-	
- water	38	25,298	
- transit	39	-	
- housing	40	-	
- industrial development	41	182,434	
- other and unspecified	42	7,752	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	56,319	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	11,163	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,357,939	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Petrolia T
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For the year ended December 31, 1992.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	558,019	-
Accounts receivable			
Canada	2	25,439	
Ontario	3	282,008	
Region or county	4	20,000	
Other municipalities	5	2,262	
School Boards	6	589	portion of taxes
Waterworks	7	40,968	receivable for
Other (including unorganized areas)	8	84,206	business taxes
Taxes receivable			
Current year's levies	9	301,123	28,585
Previous year's levies	10	91,961	1,214
Prior year's levies	11	42,679	-
Penalties and interest	12	33,758	1,641
Less allowance for uncollectables (negative)	13	- 15,000	- 10,333
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	7,752	
Other current assets	18	4,105	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,235,770	
Other long term assets	20	773	-
Total	21	2,716,412	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Petrolia T
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For the year ended December 31, 1992.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	825,000		
Accounts payable and accrued liabilities				
Canada	26	3,281		
Ontario	27	721		
Region or county	28	568		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	144,710		
Other	32	87,355		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	36,250		
- special area rates and special charges	35	-		
- benefitting landowners	36	38,683		
- user rates (consolidated entities)	37	1,160,837		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,357,939		
Accumulated net revenue (deficit)				
General revenue	42	- 313,459		
Special charges and special areas (specify)				
--	43	494		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	223,277		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	1,519		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 850,763		
Total	59	2,716,412		

## 1992 FINANCIAL INFORMATION RETURN

Municipality

## Petrolia T

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## STATISTICAL DATA

*For the year ended December 31, 1992.*

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	1	
Non-line Department Support Staff	2	4	
Fire	3	-	
Police	4	8	
Transit	5	-	
Public Works	6	10	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	4	
Libraries	11	-	
Planning	12	-	
Total	13	27	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	1,090,196	153,505
Employee benefits	15	218,881	7,169
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	2,992,561	
Previous years' tax	17	217,547	
Penalties and interest	18	61,615	
Subtotal	19	3,271,723	
Discounts allowed	20	-	
Tax adjustments under section 363 and 364 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 421, 441 and 442 of the Municipal Act			
- recoverable from upper tier and school boards	24	11,390	
- recoverable from general municipal revenues	25	7,982	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	3,291,095	
Amounts added to the tax roll for collection purposes only	30	3,380	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1992 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19920430	
Due date of last installment (YYYYMMDD)	33	0	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19920630	
Due date of last installment (YYYYMMDD)	36	19921030	
		\$	
Supplementary taxes levied with 1994 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31			
		long term financing requirements	
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council
	forecast not yet submitted to the O.M.B or Council		
Estimated to take place	1 \$	2 \$	3 \$
in 1993	58	650,000	-
in 1994	59	2,300,000	-
in 1995	60	1,300,000	-
in 1996	61	1,388,000	-
in 1997	62	1,200,000	-
Total	63	6,838,000	-

