

# 1992 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23046

MUNICIPALITY OF: Palmerston T

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1992.

Municipality

Palmerston T
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,645,745	221,597	710,644	713,504
Direct water billings on ratepayers -- own municipality	2	146,863	-		146,863
-- other municipalities	3	5,814	-		5,814
Sewer surcharge on direct water billings -- own municipality	4	178,297	-		178,297
-- other municipalities	5	1,239	-		1,239
Subtotal	6	1,977,958	221,597	710,644	1,045,717
PAYMENTS IN LIEU OF TAXATION					
Canada	7	4,996	-	-	4,996
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	2,925	500		2,425
Ontario Enterprises					
Ontario Housing Corporation	12	65,356	8,799	28,248	28,309
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	4,229	-	-	4,229
Other	15	-	-	-	-
Municipal enterprises	16	11,197	-	-	11,197
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	88,703	9,299	28,248	51,156
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	330,799	-	-	330,799
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	87,841			87,841
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	260,016			260,016
Fees and service charges	32	222,422			222,422
Subtotal	33	570,279			570,279
OTHER REVENUES					
Trailer revenue and licences	34	29,646			29,646
Licences and permits	35	5,365	-	-	5,365
Fines	37	826			826
Penalties and interest on taxes	38	8,425			8,425
Investment income - from own funds	39	-			-
- other	40	43,244			43,244
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	187,419			187,419
Contributions from non-consolidated entities	45	-			-
--	46	7,376			7,376
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	282,301	-	-	282,301
TOTAL REVENUE	51	3,250,040	230,896	738,892	2,280,252

*For the year ended December 31, 1992.*

Palmerston T

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## I. Own purposes

[illegible]

*For the year ended December 31, 1992.*

Palmerston T

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## II. Upper tier purposes

[illegible]

*For the year ended December 31, 1992.*

Palmerston T

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[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1992.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	93,730	3,764	1,070	93.837000	110.396000	8,795	416	118	-	-	-	9,329
Separate consolidated													
Total all school board taxation	0						513,082	149,077	41,465	4,590	877	1,553	710,644

*For the year ended December 31, 1992.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1992.*

## This Schedule Not Required For This Municipality



1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1992.

Municipality
Palmerston T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	19,280
Protection to Persons and Property					
Fire	2	-	-	37,712	2,531
Police	3	3,500	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,025
Emergency measures	6	-	-	-	-
Subtotal	7	3,500	-	37,712	4,556
Transportation services					
Roadways	8	47,100	-	19,039	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	47,100	-	19,039	-
Environmental services					
Sanitary Sewer System	16	31,241	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	11,199
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	203,265	503
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	31,241	-	203,265	11,702
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	13,721
--	29	-	-	-	-
Subtotal	30	-	-	-	13,721
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	142,746
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	29,917
Subtotal	40	6,000	-	-	172,663
Planning and Development					
Planning and Development	41	-	-	-	500
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	500
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	87,841	-	260,016	222,422

1992 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Palmerston T						48
For the year ended December 31, 1992.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	126,664	11,926	86,247	230,340	-	-	455,177
Protection to Persons and Property								
Fire	2	25,911	13,630	41,549	8,257	-	-	89,347
Police	3	269,147	8,519	74,567	9,500	-	-	361,733
Conservation Authority	4	-	-	-	-	9,892	-	9,892
Protective inspection and control	5	-	-	5,063	-	8,152	-	13,215
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	295,058	22,149	121,179	17,757	18,044	-	474,187
Transportation services								
Roadways	8	62,897	-	61,813	74,000	-	-	198,710
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	27,996	-	-	-	27,996
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	62,897	-	89,809	74,000	-	-	226,706
Environmental services								
Sanitary Sewer System	16	4,093	-	144,280	15,000	-	-	163,373
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	56,824	-	100,629	-	-	-	157,453
Garbage Collection	19	18,126	-	40,311	-	-	-	58,437
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	79,043	-	285,220	15,000	-	-	379,263
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	9,446	-	4,865	-	-	-	14,311
--	29	-	-	-	-	-	-	-
Subtotal	30	9,446	-	4,865	-	-	-	14,311
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	128,679	-	153,616	73,154	5,244	-	360,693
Libraries	38	-	-	14,323	-	-	-	14,323
Other Cultural	39	15,677	-	30,968	1,000	-	-	47,645
Subtotal	40	144,356	-	198,907	74,154	5,244	-	422,661
Planning and Development								
Planning and Development	41	1,500	-	32,549	-	-	-	34,049
Commercial and Industrial	42	-	-	3,409	-	-	-	3,409
Residential Development	43	384	-	20,824	-	-	-	21,208
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,884	-	56,782	-	-	-	58,666
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	719,348	34,075	843,009	411,251	23,288	-	2,030,971

1992 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Palmerston T	59
For the year ended December 31, 1992.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	113,191
Reserves and Reserve Funds	3	101,899
Subtotal	4	215,090
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	232,591
Canada	21	-
Other Municipalities	22	-
Subtotal	23	232,591
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	139,046
--	30	-
--	31	-
Subtotal	32	139,046
Total Sources of Financing	33	586,727
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	586,727
Subtotal	36	586,727
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	586,727
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1992.

Municipality

Palmerston T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,604
Protection to Persons and Property					
Fire	2	-	-	-	15,847
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	15,847
Transportation services					
Roadways	8	55,400	-	-	111,075
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	55,400	-	-	111,075
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	177,191	-	-	355,302
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	177,191	-	-	355,302
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	101,899
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	101,899
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	232,591	-	-	586,727

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1992.

Municipality

Palmerston T

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			1	
			\$	
General Government		1	20,650	
Protection to Persons and Property				
Fire		2	23,600	
Police		3	14,750	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	38,350	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	59,000	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Palmerston T

For the year ended December 31, 1992.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	59,000
	Subtotal		4	59,000
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	59,000
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	59,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

## Municipality

## Palmerston T

*For the year ended December 31, 1992.*

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
			1 \$	2 \$	3 \$			
Water projects - for this municipality only	46	-	-	-	-			
- share of integrated projects	47	-	-	-	-			
Sewer projects - for this municipality only	48	-	-	-	-			
- share of integrated projects	49	-	-	-	-			
7. 1992 Debt Charges								
			principal 1 \$	interest 2 \$				
Recovered from the consolidated revenue fund			50	26,000	8,075			
- general tax rates *			51	-	-			
- special are rates and special charges			52	-	-			
- benefitting landowners			53	-	-			
- user rates (consolidated entities)			54	-	-			
Recovered from reserve funds				-	-			
Recovered from unconsolidated entities				-	-			
- hydro			55	-	-			
- gas and telephone			57	-	-			
--			56	-	-			
--			58	-	-			
--			59	-	-			
Total	78		26,000	8,075				
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
			principal	interest	principal	interest	principal	interest
			1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1993	60	28,000	5,605	-	-	-	-	-
1994	61	31,000	2,945	-	-	-	-	-
1995	62	-	-	-	-	-	-	-
1996	63	-	-	-	-	-	-	-
1997	64	-	-	-	-	-	-	-
1998-2002	65	-	-	-	-	-	-	-
2003 onwards	79	-	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-	-
Total	71	59,000	8,550	-	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1 \$	
1993							72	-
1994							73	-
1995							74	-
1996							75	-
1997							76	-
Total							77	-
10. Other notes (attach supporting schedules as required)								

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Palmerston T

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		206,515	2,187	208,702							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		23,883	-	23,883							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	1,192	230,398	2,187	232,585	215,881	5,716	-	9,299	-	230,896
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,192	230,398	2,187	232,585	215,881	5,716	-	9,299	-	230,896



1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Palmerston T

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For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year			
		1	2	3	4	5	6	7	8	9	10	11			
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$			
SCHOOL BOARDS															
	Elementary Public (specify)														
	--	30	-	1,962	386,766	3,807	-	390,573	364,947	9,460	14,604	-	389,011	-	3,524
	--	31	-	-	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)															
--	40	-	2	11,524	-	-	-	11,524	10,711	146	705	-	11,562	40	
--	41	-	-	-	-	-	-	-	-	-	-	-	-	-	
--	42	-	-	-	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)															
--	50	-	1,589	326,326	3,213	-	329,539	307,999	7,929	12,325	-	328,253	-	2,875	
--	51	-	-	-	-	-	-	-	-	-	-	-	-	-	
Secondary separate (specify)															
--	70	-	41	10,047	-	-	10,047	9,329	123	614	-	10,066	-	60	
--	71	-	-	-	-	-	-	-	-	-	-	-	-	-	
--	72	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total school boards	36	-	3,508	734,663	7,020	-	741,683	692,986	17,658	28,248	-	738,892	-	6,299

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Palmerston T

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For the year ended December 31, 1992.

		1 \$
Balance at the beginning of the year	1	584,601
Revenues		
Contributions from revenue fund	2	298,060
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	9,650
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	5,604
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	313,314
Expenditures		
Transferred to capital fund	14	101,899
Transferred to revenue fund	15	187,419
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	289,318
Balance at the end of the year for:		
Reserves	23	475,305
Reserve Funds	24	133,292
Total	25	608,597
Analysed as follows:		
Working funds	26	303,520
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	155,544
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	3,500
- roads	35	12,000
- sanitary and storm sewers	36	-
- parks and recreation	64	20,865
- library	65	-
- other cultural	66	5,500
- water	38	45,596
- transit	39	-
- housing	40	-
- industrial development	41	5,612
- other and unspecified	42	3,150
Development Charges Act	68	-
Lot levies and subdivider contributions	44	23,217
Recreational land (the Planning Act)	46	6,784
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	23,309
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	608,597

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Palmerston T
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For the year ended December 31, 1992.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	424,026	550
Accounts receivable			
Canada	2	14,190	
Ontario	3	223,602	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	23,866	business taxes
Taxes receivable			
Current year's levies	9	24,586	-
Previous year's levies	10	60	-
Prior year's levies	11	-	-
Penalties and interest	12	767	-
Less allowance for uncollectables (negative)	13	- 469	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	30,000	
Other	17	321,000	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	59,000	
Other long term assets	20	-	-
Total	21	1,120,628	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Palmerston T
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16

For the year ended December 31, 1992.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	816		
Other municipalities	29	-		
School Boards	30	2,484		
Trade accounts payable	31	78,605		
Other	32	2,281		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	59,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	608,597		
Accumulated net revenue (deficit)				
General revenue	42	262,554		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	115,471		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 2,881		
School boards	57	- 6,299		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,120,628		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	3	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	3	
Transit	5	-	
Public Works	6	4	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	2	
Libraries	11	-	
Planning	12	-	
	13	12	
Total			
		continuous full time employees December 31	
		other	
		1	2
		\$	\$
2. Total expenditures during the year on:		14	431,393
Wages and salaries			210,634
Employee benefits		15	21,818
			7,342
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:		16	1,612,635
Current year's tax		17	90,594
Previous years' tax		18	9,544
Penalties and interest		19	1,712,773
	Subtotal	20	-
Discounts allowed			
Tax adjustments under section 363 and 364 of the Municipal Act		22	-
- amounts added to the roll (negative)			
- amounts written off		23	-
Tax adjustments under sections 421, 441 and 442 of the Municipal Act			
- recoverable from upper tier and school boards		24	4,781
- recoverable from general municipal revenues		25	3,683
Transfers to tax sale and tax registration accounts		26	-
The Municipal Elderly Residents' Assistance Act - reductions		27	-
- refunds		28	-
Other (specify)		80	-
	Total reductions	29	1,721,237
Amounts added to the tax roll for collection purposes only		30	-
Business taxes written off under subsection 441(1) of the Municipal Act		81	-
		1	
4. Tax due dates for 1992 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19920228
	Due date of last installment (YYYYMMDD)	33	19920430
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19920630
	Due date of last installment (YYYYMMDD)	36	19920930
			\$
Supplementary taxes levied with1994 due date		37	-
		1	
5. Projected capital expenditures and long term financing requirements as at December 31			
		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place		58	40,000
in 1993			-
in 1994		59	40,000
in 1995			-
in 1996		60	40,000
in 1997			-
		61	40,000
			-
		62	40,000
			-
		63	200,000
			-
	Total		-

					balance of fund		loans outstanding		
					1	2			
					\$	\$			
6. Ontario Home Renewal Plan trust fund at year end					82	11,086		5,875	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1992 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water									
In this municipality					39	873	105,483	41,380	
In other municipalities (specify municipality)									
--					40	-	-	-	-
--					41	-	-	-	-
--					42	-	-	-	-
--					43	-	-	-	-
--					64	-	-	-	-
					number of residential units	1992 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer									
In this municipality					44	823	136,094	42,203	
In other municipalities (specify municipality)									
--					45	-	-	-	-
--					46	-	-	-	-
--					47	-	-	-	-
--					48	-	-	-	-
--					65	-	-	-	-
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	-
9. Borrowing from own reserve funds									
							1	\$	
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	-
--					54	-	-	-	-
--					55	-	-	-	-
--					56	-	-	-	-
--					57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1991					67	-	-	-	-
Approved in 1992					68	-	-	-	-
Financed in 1992					69	-	-	-	-
No long term financing necessary					70	-	-	-	-
Approved but not financed as at December 31, 1992					71	-	-	-	-
Applications submitted but not approved as at Decemeber 31, 1992					72	-	-	-	-
12. Forecast of total revenue fund expenditures									
					1993	1994	1995	1996	1997
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	-	-	-	-