

1992 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 15004

MUNICIPALITY OF: Norwood V

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1992.

Municipality

Norwood V

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	887,977	80,690	447,076	360,211
Direct water billings on ratepayers -- own municipality	2	87,845	-		87,845
-- other municipalities	3	22,250	-		22,250
Sewer surcharge on direct water billings -- own municipality	4	218,527	-		218,527
-- other municipalities	5	19,816	-		19,816
Subtotal	6	1,236,415	80,690	447,076	708,649
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	2,497	-	-	2,497
Ontario					
The Municipal Tax Assistance Act	9	1,920	-		1,920
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	21,284	1,980	10,999	8,305
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,991	-	-	3,991
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	29,692	1,980	10,999	16,713
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	174,986	-	-	174,986
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	488,923			488,923
Canada specific grants	30	4,098			4,098
Other municipalities - grants and fees	31	35,129			35,129
Fees and service charges	32	175,287			175,287
Subtotal	33	703,437			703,437
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	6,296	-	-	6,296
Fines	37	-			-
Penalties and interest on taxes	38	16,936			16,936
Investment income - from own funds	39	-			-
- other	40	6,467			6,467
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	20,129			20,129
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	49,828	-	-	49,828
TOTAL REVENUE	51	2,194,358	82,670	458,075	1,653,613

For the year ended December 31, 1992.

Norwood V

2LT - OP
4

[illegible]

For the year ended December 31, 1992.

Norwood V

4

II. Upper tier purposes

[illegible]

For the year ended December 31, 1992.

Municipality

Norwood V

2LT - OP

4

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1992.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	154,908	10,753	3,340	107.500000	126.470000	16,653	1,360	422	153	-	-	18,588
Separate consolidated													
Total all school board taxation	0						353,678	70,866	18,820	1,042	1,254	1,416	447,076

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1992.

This Schedule Not Required For This Municipality

[illegible]

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1992.

Municipality

Norwood V

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	15,798
Protection to Persons and Property					
Fire	2	-	-	26,822	15,272
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	26,822	15,272
Transportation services					
Roadways	8	29,510	-	8,307	4,754
Winter Control	9	11,590	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	5,045
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	41,100	-	8,307	9,799
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	23,500
Garbage Collection	19	-	-	-	6,362
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	29,862
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	435,937	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	435,937	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	98,856
Libraries	38	5,886	4,098	-	5,492
Other Cultural	39	-	-	-	-
Subtotal	40	11,886	4,098	-	104,348
Planning and Development					
Planning and Development	41	-	-	-	208
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	208
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	488,923	4,098	35,129	175,287

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1992.

Municipality	
Norwood V	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	121,153	-	58,294	127,495	-	-	306,942
Protection to Persons and Property								
Fire	2	32,199	20,672	33,094	-	-	-	85,965
Police	3	-	-	5,744	-	-	-	5,744
Conservation Authority	4	-	-	-	-	4,496	-	4,496
Protective inspection and control	5	10,642	-	855	-	-	-	11,497
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	42,841	20,672	39,693	-	4,496	-	107,702
Transportation services								
Roadways	8	34,999	-	66,860	-	-	-	101,859
Winter Control	9	8,815	-	17,935	-	-	-	26,750
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	675	-	9,568	19,929	-	-	30,172
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	44,489	-	94,363	19,929	-	-	158,781
Environmental services								
Sanitary Sewer System	16	5,041	4,560	238,498	-	-	-	248,099
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	52,005	101,786	-	-	153,791
Garbage Collection	19	18,874	-	9,929	-	-	-	28,803
Garbage Disposal	20	-	-	22,824	25,000	-	-	47,824
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	23,915	4,560	323,256	126,786	-	-	478,517
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	7,008	-	494,595	-	501,603
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	7,008	-	494,595	-	501,603
Recreation and Cultural Services								
Parks and Recreation	37	40,540	-	50,857	11,453	9,800	-	112,650
Libraries	38	9,614	-	15,194	1,350	-	-	26,158
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	50,154	-	66,051	12,803	9,800	-	138,808
Planning and Development								
Planning and Development	41	-	-	507	-	-	-	507
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	507	-	-	-	507
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	282,552	25,232	589,172	287,013	508,891	-	1,692,860

1992 FINANCIAL INFORMATION RETURN		
	Municipality	
	Norwood V	5
		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1992.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	89,116
Reserves and Reserve Funds	3	-
Subtotal	4	89,116
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	4,678
Canada	21	-
Other Municipalities	22	-
Subtotal	23	4,678
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	93,794
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	93,794
Subtotal	36	93,794
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	93,794
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1992.

Municipality

Norwood V

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	1,598
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	19,929
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	19,929
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	64,786
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	64,786
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,453
Libraries	38	4,678	-	-	6,028
Other Cultural	39	-	-	-	-
Subtotal	40	4,678	-	-	7,481
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	4,678	-	-	93,794

1992 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1992.

Municipality

Norwood V

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	49,500	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	49,500	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	4,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	4,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	51,000	
Gas		49	-	
Telephone		50	-	
	Total	51	104,500	

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Norwood V

For the year ended December 31, 1992.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	55,000
: To Canada and agencies			2	-
: To other			3	49,500
	Subtotal		4	104,500
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	104,500
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	55,000
Long term bank loans			18	49,500
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	8,955
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	8,955

Municipality

Norwood V

For the year ended December 31, 1992.

8
12

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	-	
- share of integrated projects	47	-	-	-	-	-	
Sewer projects - for this municipality only	48	-	415,891	319,205	31,137		
- share of integrated projects	49	-	-	-	-	-	
7. 1992 Debt Charges							
				principal	interest		
				1	2		
				\$	\$		
Recovered from the consolidated revenue fund	50	16,000	4,672				
- general tax rates *	51	-	-				
- special are rates and special charges	52	-	-				
- benefitting landowners	53	4,000	560				
- user rates (consolidated entities)	54	-	-				
Recovered from reserve funds	55	10,000	5,180				
Recovered from unconsolidated entities	57	-	-				
- hydro	56	-	-				
- gas and telephone	58	-	-				
--	59	-	-				
--							
--							
Total	78	30,000	10,412				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1993	60	20,000	4,023	-	-	11,000	4,717
1994	61	16,000	2,366	-	-	12,000	3,700
1995	62	16,000	989	-	-	13,000	2,590
1996	63	1,500	32	-	-	15,000	1,388
1997	64	-	-	-	-	-	-
1998-2002	65	-	-	-	-	-	-
2003 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	53,500	7,410	-	-	51,000	12,395
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1993	72	21,000					
1994	73	22,000					
1995	74	24,000					
1996	75	26,000					
1997	76	28,000					
Total	77	121,000					
10. Other notes (attach supporting schedules as required)							

1992 FINANCIAL INFORMATION RETURN

Municipality

Norwood V

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		80,845	669	81,514							
Special pupose requisitions												
Water rate	2	-	-	-	-							
Transit rate	3	-	-	-	-							
Sewer rate	4	-	-	-	-							
Library rate	5	-	-	-	-							
Road rate	6	-	-	-	-							
--	7	-	-	-	-							
--	8	-	-	-	-							
Payments in lieu of taxes	9	-	-	-	-							
Telephone and telegraph taxation	10	-	-	-	-							
Subtotal levied by mill rate -- general	11	- 1,223	80,845	669	81,514	77,388	3,302	-	1,980	-	82,670	- 67
Special purpose requisitions												
Water	12	-	-	-	-							
Transit	13	-	-	-	-							
Sewer	14	-	-	-	-							
Library	15	-	-	-	-							
--	16	-	-	-	-							
--	17	-	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 1,223	80,845	669	81,514	77,388	3,302	-	1,980	-	82,670	- 67

1992 FINANCIAL INFORMATION RETURN

Municipality

Norwood V

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1992.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	643	218,037	1,788	-	219,825	206,199	8,459	5,345	-	220,003 - 465
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	149	19,841	157	-	19,998	19,251	326	422	-	19,999 150
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	318	197,296	1,614	-	198,910	186,104	7,835	4,825	-	198,764 - 464
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	160	19,156	153	-	19,309	18,588	314	407	-	19,309 160
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	652	454,330	3,712	-	458,042	430,142	16,934	10,999	-	458,075 - 619

1992 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Norwood V

10
15

For the year ended December 31, 1992.

		1 \$
Balance at the beginning of the year	1	230,132
Revenues		
Contributions from revenue fund	2	197,897
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	245
- other	6	2,238
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	200,380
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	20,129
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	20,129
Balance at the end of the year for:		
Reserves	23	255,128
Reserve Funds	24	155,255
Total	25	410,383
Analysed as follows:		
Working funds	26	187,557
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	10,282
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	8,000
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	22,790
- library	65	-
- other cultural	66	-
- water	38	102,186
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	15,000
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	39,381
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	187
Waste Site	53	25,000
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	410,383

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Norwood V

11
16

For the year ended December 31, 1992.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	345,148	-
Accounts receivable			
Canada	2	584	
Ontario	3	74,977	
Region or county	4	-	
Other municipalities	5	1,320	
School Boards	6	-	portion of taxes
Waterworks	7	105,082	receivable for
Other (including unorganized areas)	8	22,406	business taxes
Taxes receivable			
Current year's levies	9	79,773	2,860
Previous year's levies	10	20,412	210
Prior year's levies	11	7,509	-
Penalties and interest	12	12,407	174
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	104,500	for tax sale / tax
Other long term assets	20	-	registration
	21	774,118	-
Total			

1992 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1992.

Norwood V

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	7,729		
Ontario	27	19,111		
Region or county	28	345		
Other municipalities	29	-		
School Boards	30	24		
Trade accounts payable	31	39,850		
Other	32	156		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	49,500		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	4,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	51,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	410,383		
Accumulated net revenue (deficit)				
General revenue	42	82,506		
Special charges and special areas (specify)				
--	43	86,562		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	20,326		
Libraries	49	3,312		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 67		
School boards	57	- 619		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	774,118		

1992 FINANCIAL INFORMATION RETURN

Municipality

Norwood V

12
17

STATISTICAL DATA

For the year ended December 31, 1992.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	1	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	4	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	1	
Libraries	11	-	
Planning	12	-	
Total	13	6	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	177,814	75,437
Employee benefits	15	21,800	2,583
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	751,214	
Previous years' tax	17	53,355	
Penalties and interest	18	14,064	
Subtotal	19	818,633	
Discounts allowed	20	-	
Tax adjustments under section 363 and 364 of the Municipal Act	22	-	
- amounts added to the roll (negative)		-	
- amounts written off	23	-	
Tax adjustments under sections 421, 441 and 442 of the Municipal Act	24		
- recoverable from upper tier and school boards		396	
- recoverable from general municipal revenues	25	257	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	819,286	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1992 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19920220	
Due date of last installment (YYYYMMDD)	33	19920520	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19920820	
Due date of last installment (YYYYMMDD)	36	19921021	
		\$	
Supplementary taxes levied with 1994 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1 \$	2 \$
in 1993	58	400,000	-
in 1994	59	-	-
in 1995	60	-	-
in 1996	61	-	-
in 1997	62	-	-
Total	63	400,000	-

					balance of fund		loans outstanding					
					1		2					
					\$		\$					
6. Ontario Home Renewal Plan trust fund at year end					82		79,436					
							9,962					
7. Analysis of direct water and sewer billings as at December 31												
					number of residential units		1992 billings residential units		all other properties		computer use only	
					1		2		3		4	
					\$		\$		\$			
Water												
In this municipality					39		468		58,264		29,581	
In other municipalities (specify municipality)												
--					40		-		-		-	
--					41		-		-		-	
--					42		-		-		-	
--					43		-		-		-	
--					64		-		-		-	
					number of residential units		1992 billings residential units		all other properties		computer use only	
					1		2		3		4	
					\$		\$		\$			
Sewer												
In this municipality					44		444		145,565		72,962	
In other municipalities (specify municipality)												
--					45		-		-		-	
--					46		-		-		-	
--					47		-		-		-	
--					48		-		-		-	
--					65		-		-		-	
									water		sewer	
									1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-		-		-	
8. Selected investments of own sinking funds as at December 31												
					own municipality		other municipalities, school boards		Province		Federal	
					1		2		3		4	
					\$		\$		\$		\$	
Own sinking funds					83		-		-		-	
9. Borrowing from own reserve funds												
											1	
											\$	
Loans or advances due to reserve funds as at December 31					84		-					
10. Joint boards consolidated by this municipality												
					total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only	
					1		2		3		4	
					\$		\$		%			
name of joint boards												
--					53		-		-		-	
--					54		-		-		-	
--					55		-		-		-	
--					56		-		-		-	
--					57		-		-		-	
11. Applications to the Ontario Municipal Board or to Council												
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total	
					1		2		4		3	
					\$		\$		\$		\$	
Approved but not financed as at December 31, 1991					67		-		-		-	
Approved in 1992					68		-		-		-	
Financed in 1992					69		-		-		-	
No long term financing necessary					70		-		-		-	
Approved but not financed as at December 31, 1992					71		-		-		-	
Applications submitted but not approved as at Decemeber 31, 1992					72		-		-		-	
12. Forecast of total revenue fund expenditures												
					1993		1994		1995		1996	
					1		2		3		4	
					\$		\$		\$		\$	
					73		1,700,000		1,734,000		1,769,000	
											1,805,000	
											1,840,000	